## Carson City Agenda Report

Agenda Date Requested: 12/05/13 Date Submitted: 11/25/13 Time Requested: 5 Minutes To: Mayor and Supervisors From: Nick Providenti, Finance Director Subject Title: Public hearing on the intent of Carson City, Nevada to issue General Obligation (Limited Tax) Bonds (additionally secured by pledged revenues). **Staff Summary:** The City is proposing to issued general obligation water bonds in the aggregate principal amount of not exceeding \$6,000,000 for the purpose of acquiring, constructing, improving and equipping City water projects as defined in NRS 244A.056 and general obligation sewer bonds in the aggregate principal amount of not exceeding \$24,750,000 for the purpose of acquiring, constructing, improving and equipping City sewerage projects as defined in NRS 244A.0505, which includes drainage and flood control projects. Type of Action Requested: (check one) ) Ordinance ( ) Resolution Formal Action/Motion XX ) Other (public comment) Does this action require a Business Impact Statement: ( ) Yes ( X) No Recommended Board Action: No action need be taken. Open for public comment Explanation for Recommended Board Action: NRS 350.020 requires that a public hearing be held before the Water Bonds and the Sewer Bonds can be issued. Notice was published in the Nevada Appeal on November 15, 2013 indicating the City's intent to hold this public hearing. Applicable Statute, Code, Policy, Rule or Regulation: NRS Chapter 350 and 244A Fiscal Impact: N/A Explanation of Impact: N/A Funding Source: N/A

Alternatives: N/A

Supporting Material: Notice of Hearing

Prepared by: Nick Providenti		
Reviewed by: Wara Paul of	Date: 1112-5113	5
(Department Head)	Date:	3
(City Manager)	. /	-/10
District Attorney)	Date:	//3
: Nave Hell ra (Finance Director)	Date: 11/25/13	1
Board Action Taken:		
Motion:	1) 2)	Aye/Nay
		( <del>)</del>
(Vote Recorded By)		

## Ad Ticket #5

Acct: 1060825

Name: Carson City Clerk

Phone: (775)887-2086

Address: 201 N Carson St Ste 1

E-Mail: KKING@CARSON.ORG

Client:

Receipt

Caller: Kathleen King

City: CARSON CITY

State: NV

**Zip**: 89701

Ad Name: 9713692D

Editions: 7NAP/7SLI/

Start: 11/15/13

Color:

Copyline: Sewer Bonds Notice of Hearing

Lines:	95
Depth:	9.43
Columns:	3
Discount:	0.00
Commission:	0.00
Net:	0.00
Tax:	0.00
Total	251.46
Payment	251.46

Original Id: 9713496

Class: 0997

Stop: 11/15/13

Issue 1

Rep: Jody Mudgett

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