

**Carson City
Agenda Report**

Date Submitted: 11/25/13

Agenda Date Requested: 12/05/13

Time Requested: 5 Minutes

To: Mayor and Supervisors

From: Nick Providenti, Finance Director

Subject Title: Public hearing on the intent of Carson City, Nevada to issue General Obligation (Limited Tax) Bonds (additionally secured by pledged revenues).

Staff Summary: The City is proposing to issued general obligation water bonds in the aggregate principal amount of not exceeding \$6,000,000 for the purpose of acquiring, constructing, improving and equipping City water projects as defined in NRS 244A.056 and general obligation sewer bonds in the aggregate principal amount of not exceeding \$24,750,000 for the purpose of acquiring, constructing, improving and equipping City sewerage projects as defined in NRS 244A.0505, which includes drainage and flood control projects.

Type of Action Requested: (check one)

☐ Resolution

☐ Ordinance

☐ Formal Action/Motion

☒ Other (public comment)

Does this action require a Business Impact Statement: () Yes (X) No

Recommended Board Action: No action need be taken. Open for public comment

Explanation for Recommended Board Action: NRS 350.020 requires that a public hearing be held before the Water Bonds and the Sewer Bonds can be issued. Notice was published in the Nevada Appeal on November 15, 2013 indicating the City's intent to hold this public hearing.

Applicable Statute, Code, Policy, Rule or Regulation: NRS Chapter 350 and 244A

Fiscal Impact: N/A

Explanation of Impact: N/A

Funding Source: N/A

Alternatives: N/A

Supporting Material: Notice of Hearing

Prepared by: Nick Providenti

Reviewed by: 
(Department Head)

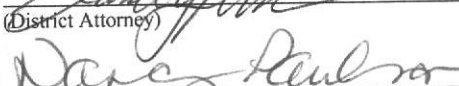
Date: 11/25/13

: 
(City Manager)

Date: 11/25/13

: 
(District Attorney)

Date: 11/25/13

: 
(Finance Director)

Date: 11/25/13

Board Action Taken:

Motion: _____

1) _____ Aye/Nay

2) _____

(Vote Recorded By)

Acct: 1060825
Phone: (775)887-2086
E-Mail: KKing@CARSON.ORG
Client:
Caller: Kathleen King
Receipt

Name: Carson City Clerk
Address: 201 N Carson St Ste 1

City: CARSON CITY

State: NV

Zip: 89701

Ad Name: 9713692D

Original Id: 9713496

Editions: 7NAP/7SLI/

Class: 0997

Start: 11/15/13

Stop: 11/15/13

Color:

Issue 1

Copyline: Sewer Bonds Notice of Hearing

Rep: Jody Mudgett

Lines:	95
Depth:	9.43
Columns:	3
Discount:	0.00
Commission:	0.00
Net:	0.00
Tax:	0.00
Total	251.46
Payment	251.46

[illegible]

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