Mem#3-3

City of Carson City Agenda Report

| Time Requested: Consent |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To: Mayor and Supervisors From: P. W., Development Engineering |
| Subject Title: Action to approve and authorize the Mayor to sign the Release and Cancellation of the Improvement Agreement between Silver Oak Development Company and Carson City for Silver Oak PUD, Phase 11. |
| Staff Summary: Staff is requesting that the Board of Supervisors rescind and cancel of the Improvement Agreement for Silver Oak PUD, Phase 11, all of the requirements set forth in the Improvement Agreement have been completed and have passed the warranty as acceptable. |
| Type of Action Requested: (check one) () Resolution () Ordinance (x_) Formal Action/Motion () Other (Specify) |
| Does This Action Require A Business Impact Statement: () Yes (_x_) No |
| Recommended Board Action: I move to approve and authorize the Mayor to sign the Release and Cancellation of the Improvement Agreement between Silver Oak Development Company and Carson City for Silver Oak PUD, Phase 11. |
| Explanation for recommended Board Action: See Staff Summary |
| Applicable Status, Code, Policy, Rule or Regulation: Section 17.08.020 of the Carson City Municipal Code and Nevada Revised Statutes 278.380. |
| Fiscal Impact: None |
| Funding Source: N/A |
| Explanation of Impact: N/A |
| Alternatives: None |
| Supporting Materials: Recorded Improvement Agreement and Improvement Agreement Release and Cancellation. |
| Prepared By: Eva Chwalisz, Management Assistant |
| Reviewed By: Date: Date: |
| |
| Concurrences: MILMM Date: 1010/16 |

| 1000 OFFICE | Date: 10-10-05 |
|---------------------|----------------|
| (City Wahaged) | S. Date: 10-06 |
| (District Attorney) | |
| Board Action Taken: | |
| Motion: | 1) Aye/Nay |
| | 2) |
| | |
| | |
| | |
| (Vote Recorded By) | |

IMPROVEMENT AGREEMENT RELEASE AND CANCELLATION

CARSON CITY, NEVADA

PROJECT: The Improvement Agreement Release & Cancellation for Silver Oak PUD, Phase 11.

IMPROVEMENT AGREEMENT AND/OR

ORDINANCE APPROVED BY BOARD ON: August 19, 1999

RECORDING INFORMATION: 239318, August 19, 1999

This document confirms that all of the requirements set forth in the Improvement Agreement referenced above have been completed by the BUILDER.

Accordingly, the CITY hereby approves the above-referenced Improvement Agreement for release. Both the CITY and the BUILDER or the heirs, executors, administrators, successors and assigns consent to the cancellation of the Improvement Agreement. In addition, the CITY and the BUILDER or the heirs, executors, administrators, successors and assigns agree that this release and cancellation shall be recorded in accordance with Section 17.08.020 of the Carson City Municipal Code and Nevada Revised Statutes 278.380.

| BUILDER:~ | Josep field | |
|----------------------|---------------------------------------------------------------------|------------------------------------------------------|
| Public in an | | |
| CITY: | LENA E. RESECK NOTARY PUBLIC STATE OF NEVADA APPT. No. 06-104525-12 | Lina E Reserk Notary Public APPROVED AS TO FORM: |
| | MY APPT. EXPIRES MARCH 28, 2010 | |
| Marv Teixeir ATTEST: | a Mayor | District Attorney's Office |
| Alan Glover | Clerk/Recorder | |

| 1 | <u>IMPROVEMENT AGREEMENT</u> | | |
|----|-------------------------------------------------------------------------------|--|--|
| 2 | SILVER OAK PUD, PHASE 11 | | |
| 3 | Carson City, Nevada | | |
| 4 | THIS AGREEMENT, dated this 2nd day of August, 1999 | | |
| 5 | between Silver Oak Development Company hereinafter referred to as | | |
| 6 | "DEVELOPER", and CARSON CITY, NEVADA, a municipal corporation, | | |
| 7 | hereinafter referred to as "CITY". | | |
| 8 | WITNESSETH: | | |
| 9 | WHEREAS, in connection with the development of Silver Oak PUD, | | |
| 10 | Phase 11 the DEVELOPER filed a tentative map with the Community | | |
| 11 | Development Department of the CITY, and said tentative map was duly | | |
| 12 | approved; and | | |
| 13 | WHEREAS, the DEVELOPER has submitted a final map of Silver | | |
| 14 | Oak PUD, Phase 11 for approval and acceptance; and | | |
| 15 | WHEREAS, the DEVELOPER has agreed to do and perform certain | | |
| 16 | work consisting of on-site and off-site improvements associated with Silver | | |
| 17 | Oak PUD, Phase 11, including but not limited to street paving, curb and | | |
| 18 | gutter, sidewalk, sewer lines, water mains, storm drains, and all work | | |
| 19 | appurtenant thereto in accordance with the plans, specifications and drawings | | |
| 20 | heretofore submitted and filed with the City Engineer of the CITY; and | | |
| 21 | WHEREAS, the CITY has agreed to accept said improvements when | | |
| 22 | and as completed by the DEVELOPER in accordance with the said plans, | | |
| 23 | specifications and drawings and in accordance with all applicable provisions | | |
| 24 | of the Carson City Municipal Code and any other applicable ordinances or | | |
| 25 | regulations which are hereby referred to and made part of this agreement by | | |
| 26 | reference, and in accordance with the specific conditions set forth herein. | | |
| 27 | NOW, THEREFORE, the parties of this agreement, in consideration of | | |
| 28 | the provisions herein contained and other good and valuable considerations. | | |

do hereby agree as follows:

3:

- 1. DEVELOPER agrees to construct at his cost and expense all improvements shown on the plans, specifications and drawings heretofore submitted to the City Engineer, and further agrees to install said improvements in strict accordance with the applicable provisions of the Carson City Municipal Code and any other applicable ordinances, rules or regulations of the CITY regarding such work in effect at the date of this agreement.
- 2. It is expressly understood and agreed that all work done by the DEVELOPER will be subject to inspection and acceptance by the City Engineer, and that any progress inspections and approval by the City Engineer of any item of work will not forfeit the right of the CITY to require the correction of faulty workmanship or material at any time during the course of the work, although previously approved by oversight; and nothing herein contained will relieve the DEVELOPER of the responsibility for proper construction and maintenance of the work, materials and equipment required under the terms of this agreement until all work has been completed and accepted by the CITY.
- 3. It is further agreed that any defects or faults in the improvements which may appear at any time within one (1) year after final acceptance by the CITY, and which are caused by or result from defective or improper materials or workmanship will be corrected by the DEVELOPER at his own cost and expense.
- 4. The DEVELOPER further agrees that work on said improvements will be started within 30 days from the date of this agreement and will be completed within 18 months thereafter.
- 5. It is further agreed that before the CITY releases the final map for filing for record and as a condition precedent to the recording thereof, the

DEVELOPER shall furnish to the CITY cash, an instrument of credit, or a 1 bond in a form approved by the Public Works Director, securing 2 performance by the DEVELOPER of all work shown on the plans, 3 4 specifications and drawings. This agreement will become effective upon the DEVELOPER submitting said cash, instrument of credit, or bond in the total 5 6 amount of Three Hundred Thirty Thousand One Hundred Thirty Eight 7 Dollars (\$330,138.00), which amount is 150% of the engineer's estimate to guarantee the performance, labor and materials of all items of work in 8 connection with the construction of all on-site and off-site improvements for 9 10 Silver Oak PUD, Phase 11. The engineer's estimate and the amount of required surety may be adjusted annually for inflation as necessary at the 11 12 discretion of the Public Works Director. Upon completion and acceptance by the CITY of all work done by the DEVELOPER in connection with this 13 agreement and submittal of "as-built drawings", release will be made in the 14 15 amount of the surety less 10% of the engineer's estimate to be retained (or a 16 substitute maintenance surety may be posted) to secure the DEVELOPER'S 17 obligation to repair defects in workmanship and materials which appear in 18 the work within one year of acceptance by the CITY. Provisions may be 19 made for inspection and approval of stages of the work and release of portions of the security for the work completed. Partial releases will be 20 processed as set forth in written policies of the CITY which are approved by 21 22 and may only be changed through resolutions adopted by the Board of 23 Supervisors.

6. The DEVELOPER shall protect and take care of all work until its completion and final acceptance by the CITY. While moving on, constructing, and moving off, the DEVELOPER will keep the site free and clear from dangerous accumulation of rubbish and debris, and will maintain sufficient and proper barricades, lights, etc., for the protection of the public.

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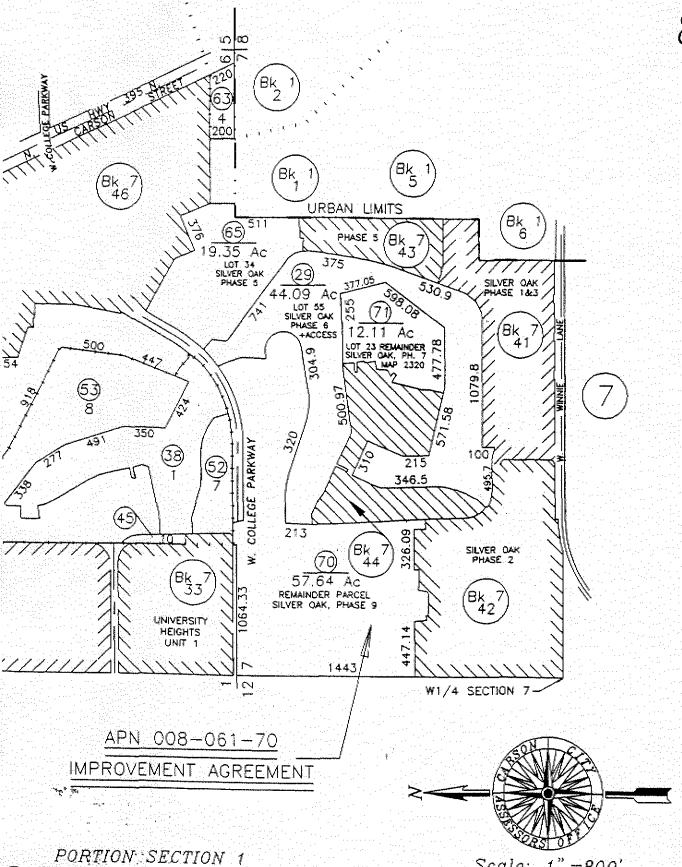
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- Final acceptance of the work will not be made by the CITY until the area falling under this agreement and all adjacent properties have been cleared of all rubbish, surplus materials and equipment resulting from the contractor's operation, to the satisfaction of the City Engineer.
- 7. If the DEVELOPER shall fail, neglect or refuse to do or perform any act or thing herein covenanted and agreed to be done or performed, such failure, neglect or refusal will constitute a default breach of this agreement, and if the DEVELOPER shall fail, neglect or refuse to cure the default upon request of the CITY, the CITY, at its option, may correct such default, and thereupon recover from the DEVELOPER the cost thereof, or may require the specific performance by the DEVELOPER of all terms, conditions and covenants of this agreement. The foregoing will be in addition to, and not exclusive of, any other remedy now or hereafter provided by law, and the pursuit of any right or remedy will not be construed as an election.
- 8. It is further agreed that if performance of the work noted in the plans, specifications and drawings should be delayed without fault of the DEVELOPER, the time for construction of said work may be extended by the CITY for such period of time as is reasonable.
- 9. This agreement will bind the heirs, executors, administrators, successors, and assigns of the respective parties.

| L | IN WITNESS WHEREOF, the parties hereto have caused this | | |
|----|--------------------------------------------------------------------------------|-------------------------------------------|--|
| 2 | agreement to be executed as of the day and year first above written. | | |
| 3 | | 발표 유럽하고 있는데 설립하는 것이다. | |
| 4 | | DEVELOPER: | |
| 5 | | | |
| 6 | | Garth Richards, President | |
| 7 | | Silver Oak Development Company | |
| 8 | | | |
| 9 | | | |
| 10 | STATE OF LIPVANG | | |
| 11 | COUNTY OF UMPSIM CIT | | |
| 12 | This instrument was acknowledged bef | ore me, a Notary Public in and for said | |
| 13 | County and State, on this AMA | _day of <u>HUAUST</u> , 19 <u>99</u> , by | |
| 14 | Garth Richards, President of Silver Oal | k Development Company. | |
| 15 | D. VON STETINA | | |
| 16 | Notary Public - State of 1980 1980 Appointment recorded in County of 1980 1980 | 1 June Um Jettin | |
| 17 | 92-0741-5 My Appointment Expires Feb. 05, 2000 | Notary Public | |
| 18 | CITY: | ATTEST: | |
| 19 | | | |
| 20 | L. Mr. | 10. 181 = 30 | |
| 21 | Ray Masayko, Mayor | Alan Glover, Clerk-Recorder | |
| 22 | | | |
| 23 | Approved as to form: | Approved: | |
| 24 | | | |
| 25 | 21.5 | \vee ω | |
| 26 | Mark Forsberg | Jay Ahrens | |
| 27 | Chief Deputy District Attorney | Dev. Engineering Manager | |
| 20 | | | |



PORTION SECTION 1 T.15 N., R.19 E., M.D.B. & M.

Scale: 1" =800' Revised 5/12/99