



**Carson City Nevada  
COMPREHENSIVE ANNUAL  
FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2013**



**CARSON CITY, NEVADA  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2013**

**Prepared by: Finance Department  
Nick Providenti, Finance Director**

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# CARSON CITY, NEVADA

## COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2013

### TABLE OF CONTENTS

	<b>Page</b>
<b>INTRODUCTORY SECTION</b>	
Letter of Transmittal	i-v
GFOA Certificate of Achievement	vi
Organization Chart	vii
Listing of Principal Officials	viii
<b>FINANCIAL SECTION</b>	
Independent Auditor's Report	1-3
Management's Discussion and Analysis (required supplementary information)	4A-4J
<b><u>Basic Financial Statements:</u></b>	
<b>Government-Wide Financial Statements:</b>	
Statement of Net Position	5-6
Statement of Activities	7-8
<b>Fund Financial Statements:</b>	
Balance Sheet – Governmental Funds	9
Reconciliation of the Balance Sheet to the Statement of Net Position – Governmental Funds	10
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	11
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities – Governmental Funds	12
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund	13
Statement of Net Position – Proprietary Funds	14-15
Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds	16
Statement of Cash Flows – Proprietary Funds	17-18
Statement of Fiduciary Net Position – Fiduciary Funds	19
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	20
<b>Notes to Financial Statements</b>	21-49
<b><u>Required Supplementary Information:</u></b>	
Schedule of Funding Progress - Other Postemployment Benefits	50
<b><u>Combining and Individual Fund Statements and Schedules:</u></b>	
<b>Governmental Funds:</b>	
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund	51-62
Nonmajor Governmental Funds Combining Balance Sheet	63
Nonmajor Governmental Funds Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	64
Nonmajor Special Revenue Funds Combining Balance Sheet	65-69
Nonmajor Special Revenue Funds Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	70-74

# CARSON CITY, NEVADA

## COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2013

### TABLE OF CONTENTS

	<b>Page</b>
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual:	
Senior Citizens Center Fund	75
Cooperative Extension Fund	76
Traffic Transportation Fund	77
Supplemental Indigent Fund	78
Library Gift Fund	79
Administrative Assessments Fund	80
911 Surcharge Fund	81
Capital Projects Fund	82-83
Street Maintenance Fund	84
Redevelopment Administration Fund	85
Carson City Transit Fund	86
Commissary Fund	87
V & T Special Infrastructure Fund	88
Campo Fund	89
Airport Fund	90
Regional Transportation Fund	91
Quality of Life Fund	92-93
Grant Fund	94-95
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual:	
Carson City Debt Service Fund – Major Fund	96-97
Redevelopment Debt Service Fund – Nonmajor Fund	98
Nonmajor Capital Projects Funds Combining Balance Sheet	99
Nonmajor Capital Projects Funds Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	100
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual:	
Capital Facilities Fund	101
Residential Construction Fund	102
Redevelopment Revolving Fund	103
<b>Proprietary Funds:</b>	
Major Enterprise Funds:	
Sewer Fund:	
Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual	104
Schedule of Cash Flows – Budget and Actual	105-106
Water Fund:	
Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual	107
Schedule of Cash Flows – Budget and Actual	108-109
Nonmajor Enterprise Funds:	
Combining Statement of Net Position	110
Combining Statement of Revenues, Expenses, and Changes in Net Position	111
Combining Statement of Cash Flows	112-113

# CARSON CITY, NEVADA

## COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2013

### TABLE OF CONTENTS

	<b>Page</b>
Ambulance Fund:	
Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual	114
Schedule of Cash Flows – Budget and Actual	115
Stormwater Drainage Fund:	
Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual	116
Schedule of Cash Flows – Budget and Actual	117-118
Cemetery Fund:	
Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual	119
Schedule of Cash Flows – Budget and Actual	120
Building Permits Fund:	
Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual	121
Schedule of Cash Flows – Budget and Actual	122
Internal Service Funds:	
Combining Statement of Net Position	123
Combining Statement of Revenues, Expenses, and Changes in Net Position	124
Combining Statement of Cash Flows	125-126
Group Medical Insurance Fund:	
Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual	127
Schedule of Cash Flows – Budget and Actual	128
Workers' Compensation Fund:	
Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual	129
Schedule of Cash Flows – Budget and Actual	130
Insurance Fund:	
Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual	131
Schedule of Cash Flows – Budget and Actual	132
Fleet Management Fund:	
Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual	133
Schedule of Cash Flows – Budget and Actual	134-135
<b>Fiduciary Funds:</b>	
Combining Statement of Changes in Assets and Liabilities – All Agency Funds	136-138
<b>STATISTICAL SECTION (UNAUDITED)</b>	
Schedule 1.1 – Net Position by Component	139
Schedule 1.2 – Changes in Net Position	140-142
Schedule 1.3 – Fund Balances, Governmental Funds	143
Schedule 1.4 – Changes in Fund Balances, Governmental Funds	144-145
Schedule 2.1 – Assessed and Estimated Actual Value of Taxable Property	146
Schedule 2.2 – Direct and Overlapping Property Tax Rates	147
Schedule 2.3 – Ten Largest Assessed Valuations	148
Schedule 2.4 – Property Tax Levies and Collections	149
Schedule 3.1 – Ratios of Outstanding Debt by Type	150
Schedule 3.2 – General Obligation Direct and Overlapping Debt	151
Schedule 3.3 – Legal Debt Margin Information	152
Schedule 3.4 – Pledged Revenue Coverage	153
Schedule 4.1 – Demographic and Economic Statistics	154
Schedule 4.2 – Principal Employers	155
Schedule 5.1 – Full-time Equivalent City Government Employees by Function	156
Schedule 5.2 – Operating Indicators by Function/Program	157-158
Schedule 5.3 – Capital Assets Statistics by Function/Program	159

# CARSON CITY, NEVADA

## COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2013

### TABLE OF CONTENTS

	<b>Page</b>
<b>COMPLIANCE SECTION</b>	
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	160-161
Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance Required by <i>OMB Circular A-133</i>	162-164
Schedule of Expenditures of Federal Awards	165-171
Notes to the Schedule of Expenditures of Federal Awards	172
Schedule of Findings and Questioned Costs	173-176
Summary Schedule of Prior Year Findings	177
Auditor's Comments:	
Statute Compliance	178
Progress on Prior Year Statute Compliance	178
Prior Year Recommendations	178
Current Year Recommendations	178
Schedule of Fees Imposed Subject to the Provisions of NRS 354.5989 – Limitation of Fees for Business Licenses	179



## **INTRODUCTORY SECTION**



# CARSON CITY, NEVADA

## CONSOLIDATED MUNICIPALITY AND STATE CAPITAL

November 25, 2013

Honorable Mayor,  
Members of the Board of Supervisors  
and the Citizens of Carson City:

The comprehensive annual financial report of Carson City for the fiscal year ended June 30, 2013, is hereby submitted as mandated by both local ordinances and state statutes. These ordinances and statutes require that Carson City issue annually a report on its financial position and activity, and that this report be audited by an independent firm of certified public accountants.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Kafoury, Armstrong & Co., Certified Public Accountants, have issued an unqualified opinion on Carson City's financial statements for the year ended June 30, 2013. The independent auditor's report is located at the front of the financial section of this report.

Carson City is required to undergo an annual single audit in conformity with the provisions of Government Auditing Standards and the U.S. Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Information related to this single audit, including the schedule of expenditures of federal awards, the independent auditor's reports on internal controls and compliance, the schedule of findings and questioned costs and the summary schedule of prior audit findings are included in the compliance section.

Accounting principles generally accepted in the United States of America (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Carson City's MD&A can be found immediately following the report of the independent auditors.

The financial reporting entity, Carson City, includes all the funds of the primary government (i.e., the Consolidated Municipality of Carson City as legally defined), as well as, all of its component units. Component units are legally separate entities for which the primary government is financially accountable. Blended component units, although legally separate

entities, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the Redevelopment Authority is reported as special revenue, debt service and capital project funds of the primary government. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial position and results of operations from those of the primary government. The Carson City Convention and Visitors' Bureau and Airport Authority are reported as discretely presented component units.

## **THE CITY AND ITS GOVERNING BODY**

Carson City is the capital city of the State of Nevada. Carson City was founded as a trading post in 1858 and incorporated February 25, 1875. Carson City is a combined City and County governmental entity formed by the consolidation of the City of Carson City and Ormsby County on July 19, 1969.

Carson City has a land area of 147 square miles and an estimated population of 56,869 as of June 30, 2013. The City is empowered to levy a property tax on both real and personal property located within its boundaries. Real and personal taxable property located within the City has an estimated market value of \$3,948,042,937 and an assessed value of \$1,381,815,028.

The City operates under what is commonly known as a "council-manager" form of government which was established by charter and adopted by the State Legislature. Under this form of government, Carson City is governed by a mayor and four supervisors who are elected at large, on a non-partisan basis, for overlapping four year terms. The Board of Supervisors is a policy-making board, appointing a city manager to oversee daily operations.

Carson City provides a full range of services including police and fire protection; sewer and water services; the construction and maintenance of highways, streets and infrastructure; and culture and recreational activities.

The City maintains several budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City's governing body in accordance with Nevada Revised Statutes Chapter 354, the Local Government Budget and Finance Act. Activities of the general fund, special revenue funds, capital projects funds, debt service funds, enterprise funds and internal service funds are included in the annual appropriated budget. The level of budgetary control (that is, the level of which expenditures cannot legally exceed the appropriated amount) is established by function within an individual fund for governmental funds and the sum of operating and non-operating expenses in the proprietary funds.

## **LOCAL ECONOMY**

Carson City is located in the Northwestern part of the State. Nevada's rate of growth in population had been one of the highest in the nation, but with the current economic downturn,

this number is expected to remain flat at best for the next several years. Carson City's population increased 1.4% when comparing July 1, 2012 to July 1, 2013. During the past year, Carson City experienced growth in the real estate market, not unlike the region, the state, and the nation. According to the Assessor's office, the average sales price of a home this year has risen to around \$183,000, up from \$150,000 (22% increase) the prior year. The average price in Carson City hit its peak this decade in 2006 with the average sales price around \$346,000.

Carson City's economy has been slow to recover from "the great recession", although we are starting to see signs of economic recovery. Housing prices are now increasing and our tax revenues have increased 8.1% or \$4.5 million from the prior year. We expect the recovery to continue gradually into the foreseeable future as our region still has one of the largest unemployment rates in the country at 10.1%. At the end of the current fiscal year, total fund balance of the general fund exceeded the final budget by \$3,428,963. Of this amount, \$1,162,875 has been included as a budgetary resource in the subsequent year's budget to eliminate a projected excess of expected expenditures over expected revenues.

The assessed valuation of Carson City decreased 8.3 percent in FY 2012-13. Assessed valuation is performed almost two years in advance, and at that time real estate prices were still declining, therefore assessed values will decrease another 10.4 percent in FY 2013-14. Due to a cap on the growth in property tax for existing property and improvements approved by the 2005 Nevada State Legislature, the real growth in tax revenues is limited. The growth in the tax bill for residential property is limited to 3% annual growth and commercial property can grow by a maximum of 8% per year. Only new construction is outside of this cap for the first year it is on the tax rolls. The difference between the actual tax calculation (assessed valuation (x) tax rate) and the capped tax calculation is termed the "abatement". In the general fund, this abatement amount will be approximately \$2.2 million in FY 2013-14. Because of this large abatement amount, Carson City's property tax revenues should continue to grow by the 3% and 8% caps in the future.

## **LONG-TERM FINANCIAL PLANNING**

Fees charged at the Carson City Landfill were set based upon regional market rates rather than actual costs. The resultant change in rates has produced revenues in excess of expenditures at the Landfill. These excess revenues will be used to help offset overall General Fund ongoing expenditures.

Carson City remains very active in recruiting and retaining retail development in order to enhance the sales tax base. Within the past five years, two major automotive retailers have built dealerships in more desirable locations within the City, the GMC/Chevrolet dealer recently finished a major remodel. New retailers including Olive Garden, Kohl's, Big Lots and Cal Ranch have also opened within this time period. During fiscal year 2013, Tractor Supply Company and Jimmy John's opened new locations in the City. The City is continuing to negotiate with various retailers and as a result a new Sportsman's Warehouse and Buffalo Wild Wings restaurant are scheduled to open in former vacant buildings in fiscal 2014.

## **RELEVANT FINANCIAL POLICIES**

A minimum unrestricted ending fund balance of not less than 5% (with a goal of 8.3%) of total budgeted expenditures shall be included in the General Fund budget each fiscal year. An inability to meet this requirement must be approved by the Board of Supervisors.

## **MAJOR INITIATIVES**

Improvements to the Wastewater Treatment Plant are being implemented and new federal standards for drinking water have necessitated an agreement with Douglas County establishing a Water Line Intertie Project. The establishment of this Interlocal Agreement will allow Carson City access to water from Douglas County that will forego the need to build a Uranium Treatment Plant. We anticipate using water from Douglas County in the spring of 2014. The Board authorized a comprehensive review of water and sewer rates in fiscal year 2013 and as a result authorized water and sewer rate increases for the next five years.

The Carson Freeway, Phase 2 A was completed in September 2009. This extended the Carson Freeway from Highway 50 to Fairview Drive and required the relocation of Carson City utilities. These improvements were funded through their respective enterprise funds. Construction has begun on a portion of Carson Freeway, Phase 2 B (Fairview Drive to Highway 50 at Spooner Summit), although the entire project has not been funded by the State of Nevada. By agreement with the state, Carson City will defer payment of local fuel taxes until the project is completed.

## **OTHER INFORMATION**

**SINGLE AUDIT.** As a recipient of federal and state awards, Carson City is also responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. As a part of Carson City's single audit, testing of internal control and compliance is performed as it relates to federal programs. The results of the single audit for the fiscal year ended June 30, 2013 provided no instances of non-compliance with the requirements applicable to each of the City's major federal programs or matters involving the internal control over compliance and its operation that were considered to be material weaknesses.

**AWARDS.** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Carson City for its comprehensive annual financial report for the fiscal year ended June 30, 2012. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such a CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Carson City has received a Certificate of Achievement for the last twenty-three consecutive years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

**ACKNOWLEDGMENTS.** The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the department has my sincere appreciation for the contribution made in the preparation of this report.

In closing, without the leadership and support of the Carson City Board of Supervisors, the continued strengthening of the City's finances and the continued dedication to financial excellence would not have been possible.

Sincerely,



Nickolas Providenti  
Director of Finance



**The Government Finance Officers Association  
of the United States and Canada**

*presents this*

# **AWARD OF FINANCIAL REPORTING ACHIEVEMENT**

*to*

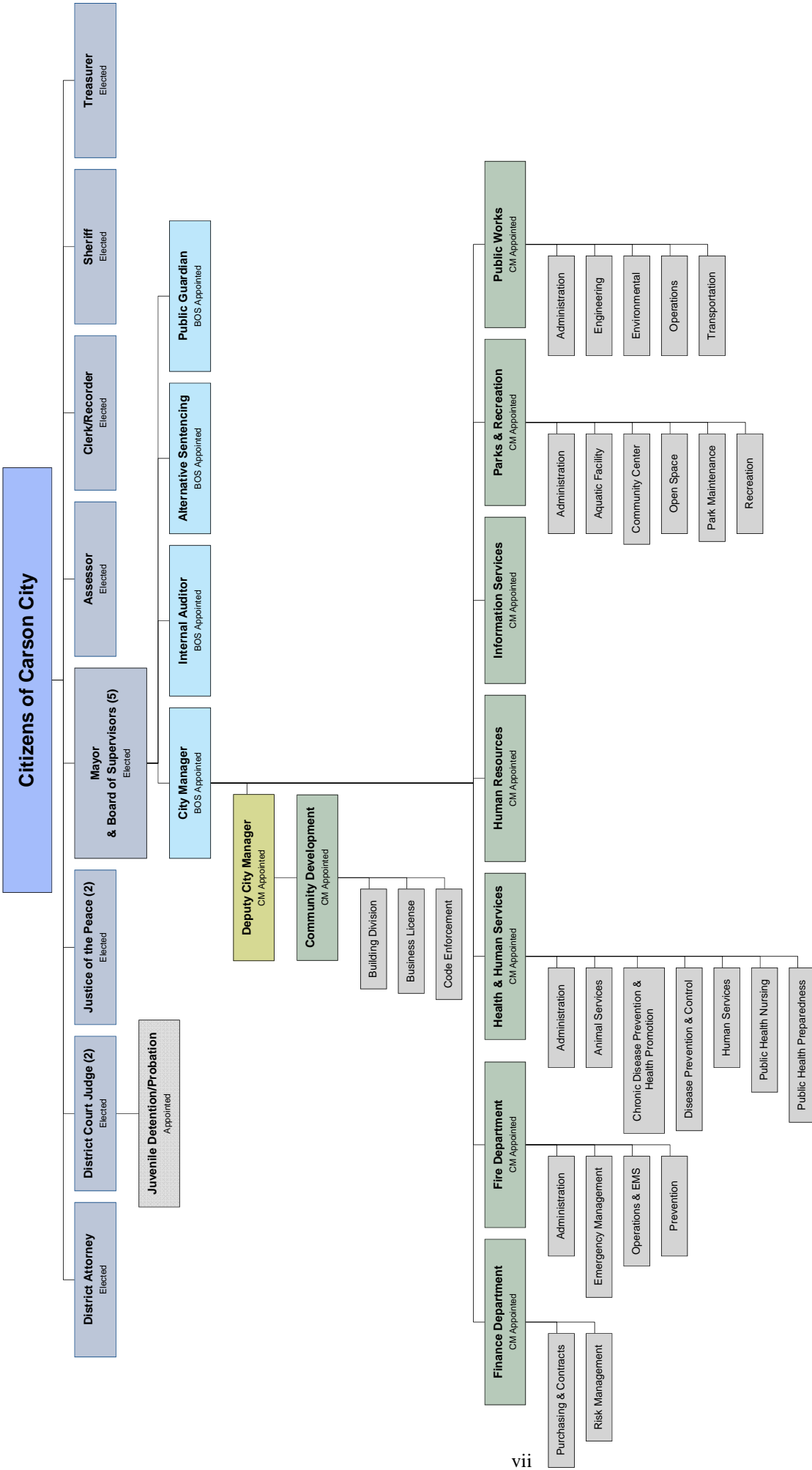
**City of Carson City, Nevada**

*The award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the individual(s) designated as instrumental in their government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.*

Executive Director

Date July 2, 2013







**CARSON CITY  
LISTING OF PRINCIPAL OFFICIALS  
FY 2013**

<b>TITLE</b>	<b>NAME</b>
Mayor	Robert L. Crowell
Supervisor, Ward 1	Karen Abowd
Supervisor, Ward 2	Brad Bonkowski
Supervisor, Ward 3	John McKenna
Supervisor, Ward 4	Jim Shirk
Assessor	Dave Dawley
Treasurer	Al Kramer
District Attorney	Neil Rombardo
District Court I	Judge James T. Russell
District Court II	Judge James E. Wilson, Jr.
Justice of the Peace	Judge Thomas Armstrong
Justice of the Peace	Judge John Tatro
Clerk-Recorder	Alan Glover
Sheriff	Ken Furlong
City Manager	Larry Werner
Deputy City Manager	Marena Works
Finance Director/Risk Manager	Nick Providenti
Information Services Director	John Wilkinson
Planning Director	Lee Plemel
Cooperative Extension Director	JoAnne Skelly
Library Director	Sara Jones
Health & Human Services Director	Vacant
Juvenile Special Master	Kristin Luis
Chief Juvenile Probation Officer	John Simms
Parks and Recreation Director	Roger Moellendorf
Fire Chief	Stacey Giomi
Senior Center Director	Janice McIntosh
Human Resources Manager	Melanie Bruketta
Public Works Director	Andrew Burnham
City Engineer	Jeff Sharp
Transportation Program Manager	Patrick Pittenger
Chief Building Official	Kevin Gattis

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**FINANCIAL SECTION**

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## **Independent Auditor's Report**

To the Honorable Mayor and Members of the  
Board of Supervisors, Carson City, Nevada

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carson City, Nevada (the City), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Airport Authority of Carson City, Nevada, or the Carson City Convention and Visitors' Bureau, which represents 100% of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Airport Authority of Carson City, Nevada and the Carson City Convention and Visitors' Bureau is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City as of June 30, 2013,

and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4A through 4J, and the schedule of funding progress on page 50 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual fund statements and schedules including budgetary comparisons, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual fund statements and schedules including budgetary comparisons and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules including budgetary comparisons and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### *Prior Year Partial Comparative Information*

We have previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the City as of and for the year ended June 30, 2012 (not presented herein), and have issued our report thereon dated November 30, 2012, which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. The nonmajor combining and individual fund statements and schedules including budgetary comparisons related to the 2012 financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The nonmajor combining and individual fund statements and schedules including budgetary comparisons are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the 2012 financial statements. The information has been subjected to

the auditing procedures applied in the audit of the 2012 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the nonmajor combining and individual fund statements and schedules including budgetary comparisons are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 25, 2013, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Reno, Nevada  
November 25, 2013

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## Carson City, Nevada Management's Discussion and Analysis

As management of Carson City, Nevada (City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i-iv of this report.

### Financial Highlights

- The assets of the City exceeded its liabilities at the close of the most recent fiscal year by \$352,785,703 (*net position*).
- The City's total net position increased by \$815,941. A portion of this increase is attributable to an increase in property tax revenue and a decrease in community support expenditures related to incentives for business retention in the governmental activities. Other factors include a decrease in capital grants in the business-type activities.
- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$18,574,698, an increase of \$1,499,922 in comparison to the prior year.
- At the end of the current fiscal year, unrestricted fund balance for the General Fund was \$4,894,269, or 8.5 percent of total General Fund expenditures.
- The City's total bonded debt and notes payable increased by \$236,802 (.15 percent) during the current fiscal year.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, public safety, judicial, public works, sanitation, health, welfare, community support, airport, economic opportunity, and culture and recreation. The business-type activities of the City include water, sewer, ambulance, cemetery, building permits and stormwater drainage.

The government-wide financial statements include not only the City itself (known as the *primary government*), but also a legally separate airport authority and a legally separate convention and visitors' bureau for which the City is financially accountable. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself. The Redevelopment Authority, although also legally separate, functions for all practical purposes as a department of the City, therefore has been included as an integral part of the primary government.

The government-wide financial statements can be found on pages 5-8 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains twenty-four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Carson City Debt Service Fund which are considered to be a major funds. Data from the other twenty-two governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining and individual fund statements and schedules* elsewhere in this report.

The City adopts an annual appropriated budget for its General Fund and for each of its special revenue funds, debt service funds and capital projects funds. A budgetary comparison statement has been provided for each of the City's governmental funds to demonstrate compliance with this budget. The budgetary comparison for the General Fund, a major governmental fund, is located in the basic financial statements and budgetary comparison schedules for the Carson City Debt Service Fund and the City's nonmajor governmental funds are provided in the individual fund statements and schedules.

The basic governmental fund financial statements can be found on pages 9-13 of this report.

**Proprietary funds.** The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer, ambulance, cemetery, building permit, and stormwater drainage operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its group medical insurance, workers' compensation, insurance and fleet management. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water and sewer operations, each of which are considered to be major funds of the City. Conversely, internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Data from the other four enterprise funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor funds is provided in the form of *combining and individual fund statements and schedules* elsewhere in this report. Individual fund data for the internal service funds is provided in the form of *combining and individual fund statements and schedules* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 14-18 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those

funds are *not* available to support the City’s own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 19-20 of this report.

**Notes to financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 21-49 of this report.

**Other Information.** The combining statements referred to earlier in connection with nonmajor governmental funds, internal service funds, and enterprise funds are presented following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 51-138 of this report.

### Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of the City, assets exceeded liabilities by \$352,785,703 at the close of the most recent fiscal year.

By far the largest portion of the City’s net position (99.9 percent) reflects its net investment in capital assets (e.g., land, buildings, improvements, machinery and equipment, and infrastructure less any related debt used to acquire those assets that is still outstanding). The City uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the City’s net investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

#### Carson City’s Net Position

	Governmental		Business-type		Total	
	Activities		Activities			
	2013	2012	2013	2012	2013	2012
Current and other assets	\$ 33,149,193	\$ 33,079,207	\$ 12,028,573	\$ 11,662,021	\$ 45,177,766	\$ 44,741,228
Capital assets	325,409,347	326,255,657	174,386,807	174,318,673	499,796,154	500,574,330
Total assets	358,558,540	359,334,864	186,415,380	185,980,694	544,973,920	545,315,558
Long-term liabilities outstanding	98,067,613	97,720,130	83,577,431	82,741,018	181,645,044	180,461,148
Other liabilities	7,578,487	9,967,583	2,964,686	2,917,065	10,543,173	12,884,648
Total liabilities	105,646,100	107,687,713	86,542,117	85,658,083	192,188,217	193,345,796
Net position:						
Net investment in capital assets	260,370,604	259,709,061	92,023,344	92,490,506	352,393,948	352,199,567
Restricted	15,013,156	15,165,751	-	-	15,013,156	15,165,751
Unrestricted	(22,471,320)	(23,227,661)	7,849,919	7,832,105	(14,621,401)	(15,395,556)
Total net position	\$252,912,440	\$251,647,151	99,873,263	\$100,322,611	\$352,785,703	\$ 351,969,762

An additional portion of the City’s net position (4.3 percent) represents resources that are subject to external restrictions on how they may be used. This leaves a negative balance of \$14,621,401 for *unrestricted net position*.

At the end of the current fiscal year, the City is able to report positive balances in two of the three categories of net position for the government as a whole, as well as, for its separate governmental activities. Unrestricted net position is reported as a negative balance. The business-type activities reported positive balances in all categories of net position. In the prior fiscal year, the City reported positive balances in all categories of net position for business-type activities and governmental activities reported a negative balance for unrestricted net position.

The City's net position increased \$815,941 during the current fiscal year. A portion of this increase is attributable to an increase in property tax revenue and a decrease in community support expenditures related to incentives for business retention in the governmental activities. Other factors include a decrease in capital grants in the business-type activities.

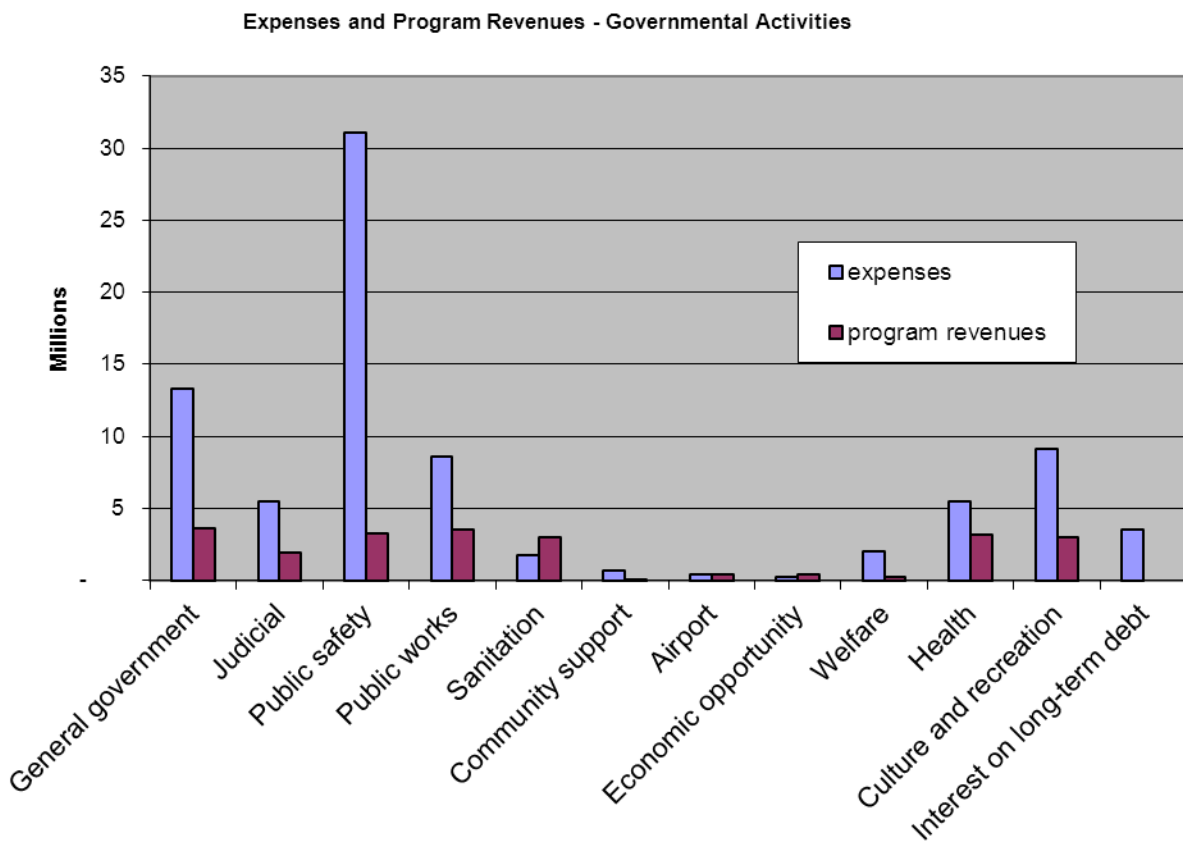
### Carson City's Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
<b>Revenues:</b>						
<b>Program revenues:</b>						
Charges for services	\$ 12,182,918	\$ 10,962,362	\$24,475,604	\$27,503,748	\$36,658,522	\$ 38,466,110
Operating grants and contributions	6,924,384	7,895,664	-	-	6,924,384	7,895,664
Capital grants and contributions	3,414,668	30,733,429	419,206	2,505,810	3,833,874	33,239,239
<b>General revenues:</b>						
Property taxes	26,381,752	22,773,809	-	-	26,381,752	22,773,809
Other taxes	34,214,772	33,279,999	-	-	34,214,772	33,279,999
Other	244,579	489,087	22,756	49,489	267,335	538,576
<b>Total Revenues</b>	<b>83,363,073</b>	<b>106,134,350</b>	<b>24,917,566</b>	<b>30,059,047</b>	<b>108,280,639</b>	<b>136,193,397</b>
<b>Expenses:</b>						
General government	13,270,490	12,839,523	-	-	13,270,490	12,839,523
Judicial	5,438,232	5,213,231	-	-	5,438,232	5,213,231
Public safety	31,081,304	30,273,949	-	-	31,081,304	30,273,949
Public works	8,616,739	9,249,322	-	-	8,616,739	9,249,322
Sanitation	1,730,139	1,680,283	-	-	1,730,139	1,680,283
Community support	704,500	3,386,724	-	-	704,500	3,386,724
Airport	388,786	285,645	-	-	388,786	285,645
Economic opportunity	186,695	304,571	-	-	186,695	304,571
Welfare	2,028,677	2,369,073	-	-	2,028,677	2,369,073
Health	5,451,016	4,984,823	-	-	5,451,016	4,984,823
Culture and recreation	9,084,415	8,981,258	-	-	9,084,415	8,981,258
Interest and fiscal charges	3,513,966	3,931,487	-	-	3,513,966	3,931,487
Ambulance	-	-	3,203,882	4,150,587	3,203,882	4,150,587
Sewer	-	-	8,965,346	8,389,001	8,965,346	8,389,001
Water	-	-	11,847,582	12,190,492	11,847,582	12,190,492
Cemetery	-	-	191,888	193,726	191,888	193,726
Building Permits	-	-	574,273	464,022	574,273	464,022
Stormwater Drainage	-	-	1,186,768	1,199,990	1,186,768	1,199,990
<b>Total Expenses</b>	<b>81,494,959</b>	<b>83,499,889</b>	<b>25,969,739</b>	<b>26,587,818</b>	<b>107,464,698</b>	<b>110,087,707</b>
<b>Increase (decrease) in net position before transfers</b>						
	1,868,114	22,634,461	(1,052,173)	3,471,229	815,941	26,105,690
<b>Transfers</b>	<b>(602,825)</b>	<b>(718,993)</b>	<b>602,825</b>	<b>718,993</b>	<b>-</b>	<b>-</b>
<b>Increase (decrease) in Net Position</b>						
	1,265,289	21,915,468	(449,348)	4,190,222	815,941	26,105,690
<b>Net position – July 1</b>	<b>251,647,151</b>	<b>229,731,683</b>	<b>100,322,611</b>	<b>96,132,389</b>	<b>351,969,762</b>	<b>325,864,072</b>
<b>Net position - June 30</b>	<b>\$252,912,440</b>	<b>\$251,647,151</b>	<b>\$ 99,873,263</b>	<b>\$100,322,611</b>	<b>\$352,785,703</b>	<b>\$ 351,969,762</b>

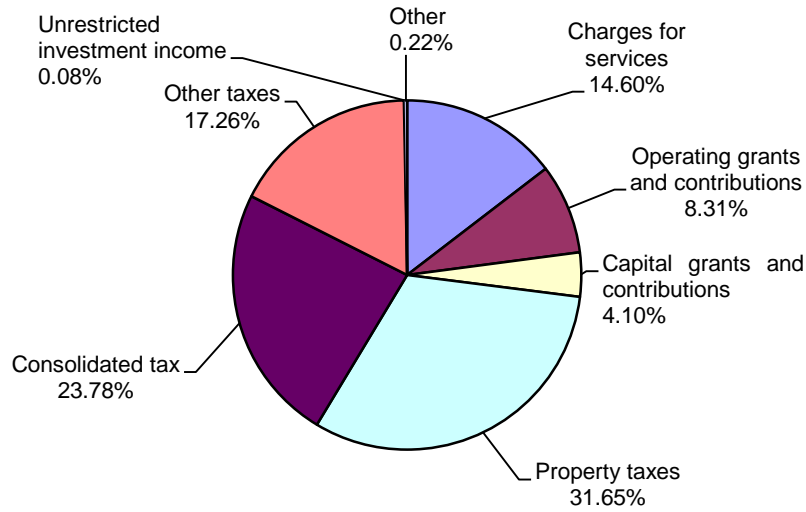
**Governmental activities.** Governmental activities increased the City’s net position by \$1,265,289. This results in a net change (decrease) of \$20,650,179 when compared to the increase of \$21,915,468 in the prior year. Key elements of the change from prior year are as follows:

- \$27.3 million decrease in capital grants and contributions mostly due to a decrease in donated capital assets such as land and infrastructure.
- \$2.4 million decrease in community support expenses related to incentives for business retention paid in the prior year.
- \$1.1 million increase in public safety charges for services due to an increase in fire reimbursements from other entities and the transfer of funds due to the dissolution of the Sierra Forest Fire Protection District.
- \$3.6 million increase in property tax revenue due to an increase in the tax rate.

Program revenues for governmental activities provided 27.6 percent of the resources necessary to pay the cost of providing program services. The remaining program costs were financed with general revenues. The largest general revenues are consolidated tax of \$19,825,135 and property taxes of \$26,381,752.



## Revenues by Source - Governmental Activities

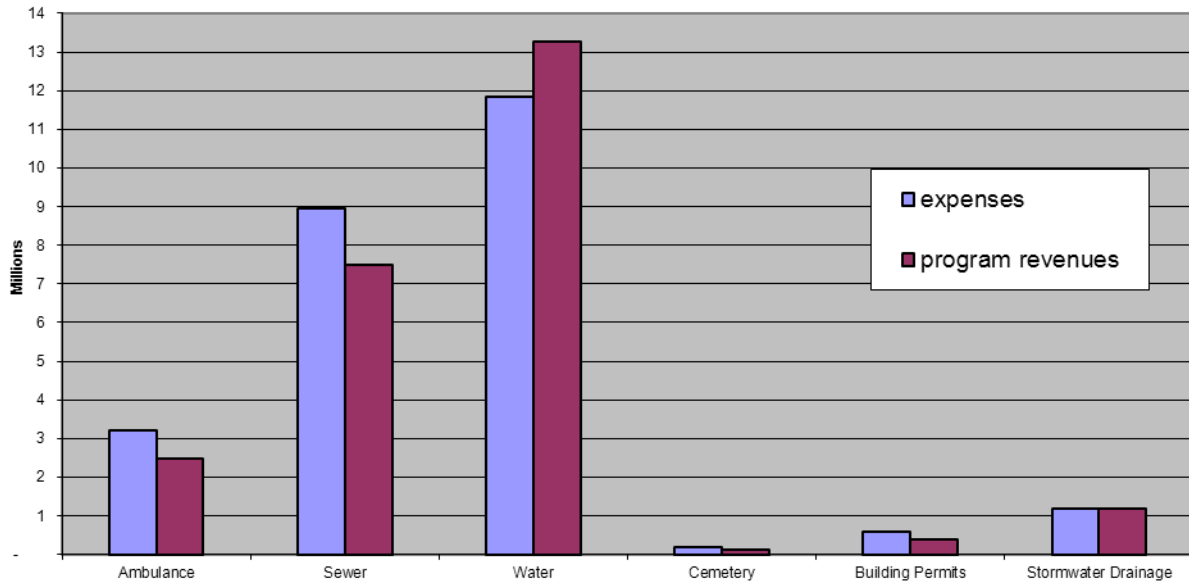


**Business-type activities.** Business-type activities decreased the City's net position by \$449,348. This results in a net change (decrease) of \$4,639,570 when compared to the increase of \$4,190,222 in the prior year. Key elements of the change from prior year are as follows:

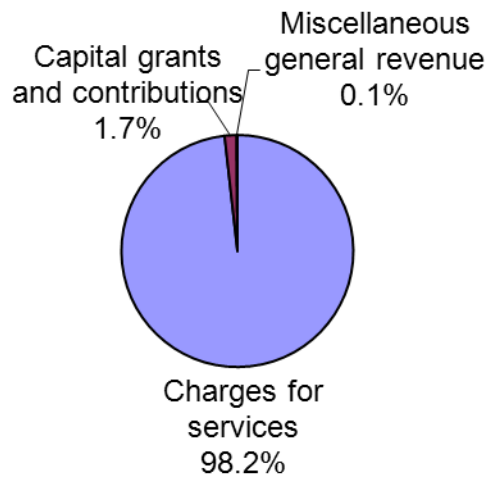
- \$1.4 million (or 16.0 percent) decrease in sewer charges as we did not receive the same solar rebate from NV Energy that we did in the prior year.
- \$2.1 million (or 83.2 percent) decrease in capital grants for sewer and water projects.
- \$670,000 decrease in miscellaneous revenue for water fund as we did not receive the same reimbursement from the state for overcharging the City for pump maintenance fees.
- \$300,000 decrease in transfers from general fund as the ambulance fund hired a new billing company to increase the collection rate.

Sewer and water expenses represent 80.2 percent of total expenses for business-type activities.

**Expenses and Program Revenues - Business - type Activities**



**Revenues by Source - Business - type Activities**



**Financial Analysis of the Government's Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, *unrestricted fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At June 30, 2013, the City's governmental funds reported combined ending fund balances of \$18,574,698, an increase of \$1,499,922 in comparison with the prior year. Of this total amount, \$5,977,443 constitutes *committed, assigned or unassigned fund balance*, which is considered "*unrestricted*". The remainder of fund balance is *nonspendable or restricted*, which is considered "*restricted*" to indicate that it is not available for new spending or restricted by an entity outside of the City. Nonspendable fund balance includes inventory, deposits or prepaid items of \$768,262 and restricted fund balance includes external restrictions by the Nevada Revised Statutes (NRS) or grant documents of \$11,828,993.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, unrestricted fund balance of the General Fund was \$4,894,269, while total fund balance reached \$6,296,544. As a measure of the General Fund's liquidity, it may be useful to compare both unrestricted fund balance and total fund balance to total fund expenditures. Unrestricted fund balance represents 8.5 percent of total General Fund expenditures, while total fund balance represents 11 percent of that same amount.

The fund balance of the City's General Fund increased by \$1,404,602 during the current fiscal year. This results in a net change (increase) of \$3,407,562 when compared to the decrease of \$2,002,960 in the prior year. Key elements of the change from prior year are as follows:

- Property taxes increased by \$3.87 million (22 percent) over the prior year. Total assessed value decreased by 8.3 percent; however, this was offset by an increase in the tax rate from 1.4794 to 1.9522 (32 percent).
- Consolidated tax revenues increased by \$809,000 from the prior year. This is revenue passed through from the State, which is the result of an increase in taxable sales as our economy slowly recovers.
- Decrease of \$724,000 in administration fees calculated through the cost allocation plan.
- Decrease of \$238,000 in landfill fees.
- Public safety expenditures increased \$1.38 million. This increase was partially offset by an increase of \$746,000 in other local government grants which is the result of the dissolution of the Sierra Forest Fire Protection District; and an increase of \$376,000 in fire reimbursements from other entities.

The Carson City Debt Service Fund had a decrease in fund balance during the current fiscal year of \$231,523 to bring the year end fund balance to \$280,081. During the current fiscal year, \$30,551,600 in refunding bonds was issued to take advantage of lower interest rates.

**Proprietary funds.** The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position at the end of the year amounted to \$3,079,915 in the Sewer Fund and \$4,343,463, in the Water Fund. The Sewer Fund's total net position decreased by \$1,484,149 and the Water Fund's net position increased by \$1,401,081. Other factors concerning the finances of these two funds have already been addressed in the discussion of the City's business-type activities.

#### **General Fund Budgetary Highlights:**

Budgeted appropriations increased \$1,824,303 between the original budget and the final amended budget. The increase can be briefly summarized as follows:

- Carryover of program costs from the prior year budget amounting to \$1,335,061 allocated to various departments.
- \$489,242 increase in various department appropriations offset by increases in charges for services, intergovernmental revenues, and other miscellaneous revenues.

Of this increase, \$64,318 was funded from charges for services, \$424,924 was funded from refunds, reimbursements, grants and donations, and the remaining \$1,335,061 was to be budgeted from available fund balance.



The significant differences between the final amended budget and actual amounts are as follows:

- Actual intergovernmental revenues were \$169,000 more than the final budget mostly due to an increase of \$402,000 in consolidated tax revenue and an increase of \$320,000 in revenues due to the dissolution of the Sierra Forest Fire Protection District. This increase is offset by a decrease of \$480,000 which was budgeted as an intergovernmental revenue but for financial reporting purposes was reclassified as a transfer in from the Redevelopment Revolving Fund.
- Actual licenses and permits were \$305,000 less than the final budget mostly due to a decline in franchise fee and business license revenue.
- Actual charges for services were \$390,000 less than the final budget due to landfill fee revenues not increasing as was originally estimated.
- Actual ad valorem taxes were \$479,000 more than the final budget due to an increase in centrally assessed property taxes.
- Actual expenditures by function were less than the final budget as a result of expenditure reductions, employee vacancies and unspent restricted funds that will be carried over to the next fiscal year's budget.

### Capital Asset and Debt Administration

**Capital assets.** The City's investment in capital assets for its governmental and business-type activities as of June 30, 2013, amounts to \$499,796,154 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, infrastructure and water rights. The total decrease in the City's investment in capital assets for the current fiscal year was 0.2 percent (a 0.3 percent decrease for governmental activities and a 0.1 percent increase for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Completion of the North/South Transmission Main resulted in a transfer out of construction in progress of \$7.9 million.
- Completion of the 5<sup>th</sup> Street Transmission Main resulted in a transfer out of construction in progress of \$2.5 million
- \$4 million towards the regional pipeline project expected to be completed in 2014.

#### Carson City's Capital Assets (net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Land	\$105,381,238	\$ 104,343,666	\$ 5,311,227	\$ 5,239,385	\$110,692,465	\$109,583,051
CIP - Infrastructure	3,822,493	3,334,186	-	-	3,822,493	3,334,186
Construction in progress	1,770,212	1,486,999	15,436,916	20,899,786	17,207,128	22,386,785
Buildings	54,011,129	54,037,906	15,812,900	16,229,590	69,824,029	70,267,496
Improvements other than						
Buildings	25,914,976	26,933,593	115,872,669	109,881,906	141,787,645	136,815,499
Machinery and equipment	9,981,934	10,403,191	3,240,979	3,675,890	13,222,913	14,079,081
Infrastructure	124,527,365	125,716,116	-	-	124,527,365	125,716,116
Water rights	-	-	18,712,116	18,392,116	18,712,116	18,392,116
Total	<u>\$325,409,347</u>	<u>\$326,255,657</u>	<u>\$174,386,807</u>	<u>\$174,318,673</u>	<u>\$499,796,154</u>	<u>\$500,574,330</u>

Additional information on the City's capital assets can be found in Note 3-B on pages 31-32 of this report.

**Long-term debt.** At the end of the current fiscal year, the City had total bonded debt outstanding of \$158,530,606. Of this amount, \$139,633,606 comprises debt backed by the full faith and credit of the government. The remainder of the City's bonded debt represents bonds secured solely by specified revenue sources (i.e., revenue bonds).

**Carson City's Outstanding Debt**  
General Obligation, Revenue Bonds and Notes Payable

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
General obligation						
Bonds	\$61,345,000	\$62,336,401	\$78,288,606	\$77,493,636	\$139,633,606	\$139,830,037
Revenue bonds	18,897,000	19,480,700	-	-	18,897,000	19,480,700
Notes Payable	2,554,800	1,360,367	1,970,500	2,148,000	4,525,300	3,508,367
Total	<u>\$82,796,800</u>	<u>\$83,177,468</u>	<u>80,259,106</u>	<u>\$79,641,636</u>	<u>\$163,055,906</u>	<u>\$162,819,104</u>

The City's total bonded debt and notes payable increased by \$236,802 (0.2 percent) from the prior year. The key factor in this increase was the issuance of general obligation state revolving fund sewer and water bonds in the amount of \$4.6 million for the regional pipeline project, the installment purchase of the Business Resources Innovation Center building, and a new \$1.1 million dollar medium term capital acquisition note.

The City maintained an "AA-" rating from Standard & Poor's and an "A1" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 15 percent of its total assessed valuation. The current debt limitation for the City is \$214,833,139, which is significantly in excess of the City's outstanding general obligation debt.

Additional information on the City's long-term debt can be found in Note 3-D on pages 35-43 of this report.

**Economic Factors and Next Year's Budgets and Rates**

- The City's unemployment rate was 10.1 percent at June 30, 2013, which is a decrease from a rate of 11.7 percent a year ago. The national and state unemployment rates were 7.6 percent and 9.6 percent, respectively, at June 30, 2013.
- The City's assessed value decreased 8.3 percent in fiscal year 2012-13 to \$1.382 billion and decreased 10.4 percent in fiscal year 2013-14 to \$1.239 billion.
- Sales tax revenue was projected to increase 3 percent for fiscal year 2013-14. July 2013 shows an 11.7 percent increase and August 2013 shows a 4.7 percent decrease compared to the same months during fiscal year 2012-13.

All of these factors were considered in preparing the City's budget for the 2014 fiscal year.

During the current fiscal year, unrestricted fund balance in the General Fund increased from \$3,767,787 to \$4,894,269. The City has assigned \$1,162,875 of this amount for eliminating a 2014 fiscal year budget deficiency.

**Requests for Information**

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Carson City Finance Department, 201 N. Carson Street, Suite 3, Carson City, Nevada 89701.

**BASIC FINANCIAL STATEMENTS**

**CARSON CITY**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

	PRIMARY GOVERNMENT		
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
<b>ASSETS</b>			
Cash and investments	\$ 19,936,049	\$ 6,772,559	\$ 26,708,608
Receivables (net of allowances for uncollectibles)	3,111,407	4,015,109	7,126,516
Due from other governments	6,977,703	436,454	7,414,157
Due from component units	11,658	-	11,658
Due from primary government	-	-	-
Internal balances	350,410	(350,410)	-
Inventories	57,176	386,819	443,995
Deposits	43,784	-	43,784
Prepays	739,632	28,397	768,029
Restricted assets:			
Cash and investments	449,507	-	449,507
Other assets	1,312,584	739,645	2,052,229
Net OPEB asset	159,283	-	159,283
Capital assets (net of accumulated depreciation):			
Land	105,381,238	5,311,227	110,692,465
Construction in progress - infrastructure	3,822,493	-	3,822,493
Construction in progress	1,770,212	15,436,916	17,207,128
Buildings	54,011,129	15,812,900	69,824,029
Improvements other than buildings	25,914,976	115,872,669	141,787,645
Machinery and equipment	9,981,934	3,240,979	13,222,913
Infrastructure	124,527,365	-	124,527,365
Water rights	-	18,712,116	18,712,116
Total Assets	<u>358,558,540</u>	<u>186,415,380</u>	<u>544,973,920</u>
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	5,143,163	1,147,250	6,290,413
Accrued interest payable	420,779	673,964	1,094,743
Due to other governments	389,922	861,732	1,251,654
Due to component units	276,001	-	276,001
Due to primary government	-	-	-
Unearned revenue	159,994	274,540	434,534
Other liabilities	739,337	7,200	746,537
Current liabilities payable from restricted assets	449,291	-	449,291
Noncurrent liabilities:			
Due within one year	5,513,645	5,328,878	10,842,523
Due in more than one year	83,178,415	76,813,196	159,991,611
Net OPEB obligation	9,375,553	1,435,357	10,810,910
Total Liabilities	<u>105,646,100</u>	<u>86,542,117</u>	<u>192,188,217</u>
<b>NET POSITION</b>			
Net investment in capital assets	260,370,604	92,023,344	352,393,948
Restricted for:			
General government	279,934	-	279,934
Public safety	601,557	-	601,557
Judicial	326,555	-	326,555
Public works	1,144,460	-	1,144,460
Health	232,783	-	232,783
Welfare	2,592	-	2,592
Culture and recreation	8,307,500	-	8,307,500
Debt service	-	-	-
Redevelopment	480,654	-	480,654
Claims	3,637,121	-	3,637,121
Unrestricted	(22,471,320)	7,849,919	(14,621,401)
Total Net Position	<u>\$ 252,912,440</u>	<u>\$ 99,873,263</u>	<u>\$ 352,785,703</u>

See accompanying notes.

COMPONENT UNITS

AIRPORT AUTHORITY		CONVENTION AND VISITORS' BUREAU	
\$	424,161	\$	822,688
	6,929		166,657
	-		32,000
	-		-
	276,001		-
	-		-
	-		4,594
	-		-
	6,602		-
	-		-
	195,173		-
	-		-
	146,542		-
	-		-
	-		-
	-		81,946
	-		-
	165,119		1,128
	-		-
	-		-
	<u>1,220,527</u>		<u>1,109,013</u>
	57,613		34,461
	-		-
	-		10,742
	-		-
	-		11,658
	-		-
	4,889		45,956
	-		-
	19,782		1,159
	563,473		21,354
	-		-
	<u>645,757</u>		<u>125,330</u>
	311,661		81,915
	-		-
	-		-
	-		-
	-		-
	-		-
	-		249,747
	-		136,421
	-		-
	-		-
	263,109		515,600
\$	<u>574,770</u>	\$	<u>983,683</u>

**CARSON CITY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013**

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Primary government:				
Governmental Activities:				
General government	\$ 13,270,490	\$ 2,953,439	\$ 670,563	\$ 20,265
Public safety	31,081,304	2,359,100	788,558	69,721
Judicial	5,438,232	1,849,102	84,875	-
Public works	8,616,739	155,388	1,361,567	2,003,106
Sanitation	1,730,139	2,989,716	-	-
Health	5,451,016	547,415	2,611,155	-
Welfare	2,028,677	-	238,999	-
Culture and recreation	9,084,415	1,320,758	681,517	960,500
Community support	704,500	8,000	-	-
Airport	388,786	-	45,766	361,076
Economic opportunity	186,695	-	441,384	-
Debt Service:				
Interest and fiscal charges	3,513,966	-	-	-
Total Governmental Activities	<u>81,494,959</u>	<u>12,182,918</u>	<u>6,924,384</u>	<u>3,414,668</u>
Business-Type Activities:				
Sewer	8,965,346	7,475,566	-	24,376
Water	11,847,582	12,868,228	-	393,945
Stormwater Drainage	1,186,768	1,169,116	-	885
Ambulance	3,203,882	2,466,832	-	-
Cemetery	191,888	116,562	-	-
Building Permits	574,273	379,300	-	-
Total Business-Type Activities	<u>25,969,739</u>	<u>24,475,604</u>	<u>-</u>	<u>419,206</u>
Total Primary Government	<u>\$ 107,464,698</u>	<u>\$ 36,658,522</u>	<u>\$ 6,924,384</u>	<u>\$ 3,833,874</u>
Component units:				
Airport Authority	\$ 688,117	\$ 326,245	\$ 242,239	\$ -
Convention and Visitors' Bureau	2,078,548	750,361	81,500	-
Total Component Units	<u>\$ 2,766,665</u>	<u>\$ 1,076,606</u>	<u>\$ 323,739</u>	<u>\$ -</u>

General Revenues:  
  Property taxes  
  Sales taxes  
  Consolidated tax  
  Franchise taxes  
  Other taxes  
  Room taxes  
  Motor vehicle fuel tax  
  Unrestricted investment income  
  Miscellaneous revenue  
  Transfers

Total General Revenues and Transfers

Change in Net Position

NET POSITION, JULY 1

NET POSITION, JUNE 30

See accompanying notes.

NET (EXPENSE) REVENUE AND  
CHANGES IN NET POSITION

COMPONENT UNITS

NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION			COMPONENT UNITS	
GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	AIRPORT AUTHORITY	CONVENTION AND VISITORS' BUREAU
\$ (9,626,223)	\$ -	\$ (9,626,223)	\$ -	\$ -
(27,863,925)	-	(27,863,925)	-	-
(3,504,255)	-	(3,504,255)	-	-
(5,096,678)	-	(5,096,678)	-	-
1,259,577	-	1,259,577	-	-
(2,292,446)	-	(2,292,446)	-	-
(1,789,678)	-	(1,789,678)	-	-
(6,121,640)	-	(6,121,640)	-	-
(696,500)	-	(696,500)	-	-
18,056	-	18,056	-	-
254,689	-	254,689	-	-
<u>(3,513,966)</u>	<u>-</u>	<u>(3,513,966)</u>	<u>-</u>	<u>-</u>
<u>(58,972,989)</u>	<u>-</u>	<u>(58,972,989)</u>	<u>-</u>	<u>-</u>
-	(1,465,404)	(1,465,404)	-	-
-	1,414,591	1,414,591	-	-
-	(16,767)	(16,767)	-	-
-	(737,050)	(737,050)	-	-
-	(75,326)	(75,326)	-	-
<u>-</u>	<u>(194,973)</u>	<u>(194,973)</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>(1,074,929)</u>	<u>(1,074,929)</u>	<u>-</u>	<u>-</u>
<u>(58,972,989)</u>	<u>(1,074,929)</u>	<u>(60,047,918)</u>	<u>-</u>	<u>-</u>
-	-	-	(119,633)	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,246,687)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>(119,633)</u>	<u>(1,246,687)</u>
26,381,752	-	26,381,752	220,048	-
4,798,620	-	4,798,620	-	-
19,825,135	-	19,825,135	-	-
5,003,989	-	5,003,989	-	-
124,158	-	124,158	-	-
-	-	-	-	1,257,732
4,462,870	-	4,462,870	-	-
62,846	22,756	85,602	351	1,726
181,733	-	181,733	-	-
<u>(602,825)</u>	<u>602,825</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>60,238,278</u>	<u>625,581</u>	<u>60,863,859</u>	<u>220,399</u>	<u>1,259,458</u>
1,265,289	(449,348)	815,941	100,766	12,771
<u>251,647,151</u>	<u>100,322,611</u>	<u>351,969,762</u>	<u>474,004</u>	<u>970,912</u>
<u>\$ 252,912,440</u>	<u>\$ 99,873,263</u>	<u>\$ 352,785,703</u>	<u>\$ 574,770</u>	<u>\$ 983,683</u>

**CARSON CITY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013**

	GENERAL	CARSON CITY DEBT SERVICE	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
<b>ASSETS</b>				
Cash and investments	\$ 4,216,888	\$ 272,412	\$ 10,217,510	\$ 14,706,810
Receivables (net of allowances for uncollectibles):				
Taxes, delinquent	775,209	-	139,687	914,896
Accounts receivable	1,721,839	24,047	55,659	1,801,545
Interest	72,842	-	-	72,842
Due from other funds	103,056	-	6,973	110,029
Due from other governments	3,718,120	-	3,259,583	6,977,703
Due from component units	11,658	-	-	11,658
Inventories	2,753	-	-	2,753
Deposits	-	-	43,784	43,784
Prepaid items	700,596	-	21,129	721,725
Restricted assets:				
Cash and investments	400,492	-	49,015	449,507
Total Assets	<u>\$ 11,723,453</u>	<u>\$ 296,459</u>	<u>\$ 13,793,340</u>	<u>\$ 25,813,252</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 1,001,901	\$ 16,378	\$ 835,514	\$ 1,853,793
Accrued salaries and benefits	2,834,932	-	230,414	3,065,346
Due to other funds	-	-	110,029	110,029
Due to other governments	138,258	-	238,485	376,743
Due to component units	226,763	-	49,238	276,001
Other liabilities	132,810	-	-	132,810
Deferred revenue	690,253	-	124,294	814,547
Unearned revenue	1,500	-	158,494	159,994
Payable from restricted assets	400,492	-	48,799	449,291
Total Liabilities	<u>5,426,909</u>	<u>16,378</u>	<u>1,795,267</u>	<u>7,238,554</u>
Fund balances:				
Nonspendable:				
Inventories	2,753	-	-	2,753
Deposits	-	-	43,784	43,784
Prepaid items	700,596	-	21,129	721,725
Restricted for:				
Courts	384,486	-	-	384,486
Technology	45,094	-	-	45,094
General government	-	-	171,150	171,150
Public Safety	-	-	563,722	563,722
Judicial	-	-	45,137	45,137
Public works	-	-	1,461,390	1,461,390
Welfare	-	-	2	2
Health	200,410	-	29,674	230,084
Culture and recreation	68,936	-	8,391,009	8,459,945
Redevelopment	-	-	467,983	467,983
Committed to:				
Public Safety	-	-	7,606	7,606
Assigned to:				
Technology	77,216	-	-	77,216
General government	5,649	-	-	5,649
Public Safety	69,962	-	43,956	113,918
Health	219,971	-	-	219,971
Culture and recreation	62,259	-	-	62,259
Capital projects	-	-	321,906	321,906
Debt service	-	280,081	-	280,081
Other purposes	-	-	436,374	436,374
Subsequent year's budget deficit	1,162,875	-	-	1,162,875
Unassigned	3,296,337	-	(6,749)	3,289,588
Total Fund Balances	<u>6,296,544</u>	<u>280,081</u>	<u>11,998,073</u>	<u>18,574,698</u>
Total Liabilities and Fund Balances	<u>\$ 11,723,453</u>	<u>\$ 296,459</u>	<u>\$ 13,793,340</u>	<u>\$ 25,813,252</u>

See accompanying notes.



**CARSON CITY, NEVADA**  
**RECONCILIATION OF THE BALANCE SHEET**  
**TO THE STATEMENT OF NET POSITION**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

Fund Balances - Governmental Funds (page 9)		\$ 18,574,698
<p>Amounts reported for governmental activities in the statement of net position (pages 5-6) are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.</p>		
Governmental capital assets	\$ 409,266,851	
Less: Accumulated depreciation	<u>(84,428,910)</u>	324,837,941
<p>Net OPEB asset is not a financial resource and, therefore, is not reported in the governmental funds.</p>		
		159,283
<p>Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.</p>		
General obligation revenue bonds payable	(61,345,000)	
Notes payable	(2,554,800)	
Revenue bonds payable	(18,897,000)	
Loss on bond refunding	3,236,975	
Less: current year amortization	(149,849)	
Issuance discount	7,032	
Less: current year amortization	(7,032)	
Issuance premium	(1,311,386)	
Less: current year amortization	58,206	
Deferred charge for issuance costs	1,334,080	
Less: current year amortization	(91,496)	
Capital leases payable	(25,590)	
Landfill closure / post closure costs	(3,246,953)	
Net OPEB obligation	(9,239,139)	
Compensated absences	<u>(4,327,809)</u>	(96,559,761)
Interest payable		(420,779)
<p>Deferred revenue represents amounts that are not available to fund current expenditures and, therefore, are not reported in the governmental funds.</p>		
		814,547
<p>Internal service funds are used by management to charge the costs of certain activities to individual funds. Net position of the internal service funds is reported with governmental activities.</p>		
		5,156,101
<p>Internal balances are receivable from business-type activities.</p>		
		<u>350,410</u>
Net Position - Governmental Activities (pages 5-6)		<u>\$ 252,912,440</u>

See accompanying notes.

**CARSON CITY**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	GENERAL	CARSON CITY DEBT SERVICE	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
<b>Revenues:</b>				
Taxes	\$ 21,258,565	\$ -	\$ 12,583,454	\$ 33,842,019
Licenses and permits	6,513,296	-	229,539	6,742,835
Intergovernmental revenues	21,201,350	410,338	9,749,760	31,361,448
Charges for services	10,698,301	-	350,883	11,049,184
Fines and forfeits	895,935	-	49,002	944,937
Miscellaneous	1,524,791	77,397	405,454	2,007,642
<b>Total Revenues</b>	<b>62,092,238</b>	<b>487,735</b>	<b>23,368,092</b>	<b>85,948,065</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	13,555,934	-	684,760	14,240,694
Public safety	27,385,405	-	1,219,862	28,605,267
Judicial	4,965,770	-	177,700	5,143,470
Public works	1,711,787	-	5,539,798	7,251,585
Sanitation	1,558,251	-	-	1,558,251
Health	2,137,576	-	2,603,862	4,741,438
Welfare	266,276	-	1,747,807	2,014,083
Culture and recreation	5,245,418	-	2,109,064	7,354,482
Community support	458,979	-	298,735	757,714
Airport	-	-	45,765	45,765
Economic opportunity	-	-	186,695	186,695
Capital outlay	148,004	-	5,996,698	6,144,702
<b>Debt service:</b>				
Principal retirement	-	5,183,268	511,100	5,694,368
Interest and fiscal charges	-	4,071,876	76,976	4,148,852
<b>Total Expenditures</b>	<b>57,433,400</b>	<b>9,255,144</b>	<b>21,198,822</b>	<b>87,887,366</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>4,658,838</b>	<b>(8,767,409)</b>	<b>2,169,270</b>	<b>(1,939,301)</b>
<b>Other Financing Sources (Uses):</b>				
Refunding bonds issued	-	30,551,600	215,600	30,767,200
Premium on refunding bonds	-	840,062	-	840,062
Payment to refunded bond escrow agent	-	(30,026,827)	-	(30,026,827)
Debt issued	-	-	2,269,500	2,269,500
Sale of capital assets	632	-	12,465	13,097
Transfers in	529,800	7,171,051	1,968,005	9,668,856
Transfers out	(3,784,668)	-	(6,307,997)	(10,092,665)
<b>Total Other Financing Sources (Uses)</b>	<b>(3,254,236)</b>	<b>8,535,886</b>	<b>(1,842,427)</b>	<b>3,439,223</b>
<b>Net Change in Fund Balances</b>	<b>1,404,602</b>	<b>(231,523)</b>	<b>326,843</b>	<b>1,499,922</b>
Fund Balances, July 1	4,891,942	511,604	11,671,230	17,074,776
Fund Balances, June 30	<u>\$ 6,296,544</u>	<u>\$ 280,081</u>	<u>\$ 11,998,073</u>	<u>\$ 18,574,698</u>

See accompanying notes.

**CARSON CITY, NEVADA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**TO THE STATEMENT OF ACTIVITIES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Net Change in Fund Balances - Governmental Funds (page 11)	\$	1,499,922
<p>Amounts reported for governmental activities in the statement of activities (pages 7-8) are different because:</p>		
<p>Governmental funds report capital outlays as expenditures and the proceeds from the sale of assets as other financing sources. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and only the gain or loss is recorded when assets are sold.</p>		
Expenditures for capital assets	\$	6,145,143
Donated capital assets		1,016,154
Transfers of capital assets to business-type activities		(179,016)
Sale/disposition of assets		(177,832)
Less: Current year depreciation		<u>(7,599,539)</u>
		(795,090)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.</p>		
Change in deferred revenue		204,630
<p>Bond and note proceeds and capital leases provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bonds and note principal and capital leases is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which bonds and notes issued and capital lease financing exceeded repayments and costs of issuance.</p>		
Bonds issued	(33,036,700)	
Bond issuance costs	689,044	
Bond premiums	(840,062)	
Accrued interest	(420,779)	
Capital lease payments	18,233	
Interest payments	568,550	
Principal payments	5,694,368	
Payment to escrow agent for refunding	<u>30,026,827</u>	
		2,699,481
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Amortization of loss on bond refunding	(149,849)	
Amortization of issuance costs	(91,496)	
Amortization of bond discounts	(7,032)	
Amortization of bond premiums	58,206	
Change in long-term landfill closure / post closure	(111,193)	
Change in net OPEB asset	(54,278)	
Change in net OPEB obligation	(2,383,978)	
Change in long-term compensated absences	<u>(34,970)</u>	
		(2,774,590)
<p>Internal service funds are used by management to charge the costs of certain activities to individual funds. The net income of the internal service funds is reported with governmental activities.</p>		
		<u>430,936</u>
Change in Net Assets of Governmental Activities (pages 7-8)	\$	<u><u>1,265,289</u></u>

See accompanying notes.

**CARSON CITY  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013**

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
<b>Revenues:</b>				
Taxes	\$ 20,779,580	\$ 20,779,580	\$ 21,258,565	\$ 478,985
Licenses and permits	6,818,525	6,818,525	6,513,296	(305,229)
Intergovernmental revenues	21,021,385	21,032,738	21,201,350	168,612
Charges for services	11,024,124	11,088,442	10,698,301	(390,141)
Fines and forfeits	738,300	738,300	895,935	157,635
Miscellaneous	983,600	1,397,171	1,524,791	127,620
<b>Total Revenues</b>	<b>61,365,514</b>	<b>61,854,756</b>	<b>62,092,238</b>	<b>237,482</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	13,739,035	14,095,163	13,555,934	539,229
Public safety	26,767,447	27,600,970	27,385,405	215,565
Judicial	4,759,592	5,378,938	4,965,770	413,168
Public works	1,727,630	1,727,630	1,711,787	15,843
Sanitation	1,721,245	1,721,245	1,558,251	162,994
Health	2,409,012	2,793,839	2,137,576	656,263
Welfare	394,872	394,872	266,276	128,596
Culture and recreation	5,320,020	5,505,065	5,245,418	259,647
Community support	459,013	459,013	458,979	34
Capital Outlay	53,750	258,792	148,004	110,788
<b>Total Expenditures</b>	<b>57,351,616</b>	<b>59,935,527</b>	<b>57,433,400</b>	<b>2,502,127</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>4,013,898</b>	<b>1,919,229</b>	<b>4,658,838</b>	<b>2,739,609</b>
<b>Other Financing Sources (Uses):</b>				
Sale of capital assets	-	-	632	632
Transfers in	87,057	87,057	529,800	442,743
Transfers out	(3,800,169)	(3,800,169)	(3,784,668)	15,501
Contingency	(990,086)	(230,478)	-	230,478
<b>Total Other Financing Sources (Uses)</b>	<b>(4,703,198)</b>	<b>(3,943,590)</b>	<b>(3,254,236)</b>	<b>689,354</b>
<b>Net Change in Fund Balances</b>	<b>(689,300)</b>	<b>(2,024,361)</b>	<b>1,404,602</b>	<b>3,428,963</b>
Fund Balances, July 1	3,556,881	4,891,942	4,891,942	-
Fund Balances, June 30	\$ 2,867,581	\$ 2,867,581	\$ 6,296,544	\$ 3,428,963

See accompanying notes.

**CARSON CITY**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2013**  
**(PAGE 1 OF 2)**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
	SEWER	WATER	OTHER ENTERPRISE FUNDS	TOTAL ENTERPRISE FUNDS	
<b>ASSETS</b>					
Current assets:					
Cash and investments	\$ 2,958,677	\$ 3,260,485	\$ 553,397	\$ 6,772,559	\$ 5,229,239
Receivables:					
Accounts and contracts, net	806,107	1,433,969	1,775,033	4,015,109	322,124
Due from other governments	320	436,134	-	436,454	-
Inventories	-	364,114	22,705	386,819	54,423
Prepaid items	21,880	5,126	1,391	28,397	17,907
Total Current Assets	<u>3,786,984</u>	<u>5,499,828</u>	<u>2,352,526</u>	<u>11,639,338</u>	<u>5,623,693</u>
Noncurrent assets:					
Other assets	<u>169,950</u>	<u>486,744</u>	<u>82,951</u>	<u>739,645</u>	<u>70,000</u>
Capital assets:					
Land	755,204	2,667,793	1,888,230	5,311,227	-
Buildings	15,294,301	4,558,519	590,143	20,442,963	-
Improvements other than buildings	99,605,666	92,927,924	7,454,497	199,988,087	-
Machinery and equipment	4,412,923	4,369,470	1,903,584	10,685,977	779,889
Water rights	-	18,712,116	-	18,712,116	-
Construction in progress	<u>806,293</u>	<u>14,572,612</u>	<u>58,011</u>	<u>15,436,916</u>	<u>4,418</u>
	120,874,387	137,808,434	11,894,465	270,577,286	784,307
Less: Accumulated depreciation	<u>(56,207,261)</u>	<u>(37,862,493)</u>	<u>(2,120,725)</u>	<u>(96,190,479)</u>	<u>(212,901)</u>
Net Capital Assets	<u>64,667,126</u>	<u>99,945,941</u>	<u>9,773,740</u>	<u>174,386,807</u>	<u>571,406</u>
Total Noncurrent Assets	<u>64,837,076</u>	<u>100,432,685</u>	<u>9,856,691</u>	<u>175,126,452</u>	<u>641,406</u>
Total Assets	<u>68,624,060</u>	<u>105,932,513</u>	<u>12,209,217</u>	<u>186,765,790</u>	<u>6,265,099</u>

See accompanying notes.

**CARSON CITY**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2013**  
**(PAGE 2 OF 2)**

	<u>BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS</u>				GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
	SEWER	WATER	OTHER ENTERPRISE FUNDS	TOTAL ENTERPRISE FUNDS	
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable	\$ 284,748	\$ 526,925	\$ 46,147	\$ 857,820	\$ 179,140
Accrued salaries and benefits	80,887	85,514	123,029	289,430	44,884
Accrued interest	142,341	513,636	17,987	673,964	-
Due to other governments	-	858,732	3,000	861,732	13,179
Unearned revenue	889	2,873	270,778	274,540	-
Other current liabilities	-	-	-	-	606,527
Current portion:					
Commitments payable	-	7,200	-	7,200	-
Accrued compensated absences	24,413	10,099	42,922	77,434	8,431
General obligation bonds and notes payable	2,095,994	2,789,650	365,800	5,251,444	-
Total Current Liabilities	<u>2,629,272</u>	<u>4,794,629</u>	<u>869,663</u>	<u>8,293,564</u>	<u>852,161</u>
Noncurrent liabilities:					
Accrued compensated absences	132,168	152,738	277,784	562,690	75,272
Net OPEB obligation	256,147	302,331	876,879	1,435,357	136,414
Other liabilities	-	-	-	-	45,151
General obligation bonds and notes payable	13,343,550	58,465,441	4,441,515	76,250,506	-
Total Noncurrent Liabilities	<u>13,731,865</u>	<u>58,920,510</u>	<u>5,596,178</u>	<u>78,248,553</u>	<u>256,837</u>
Total Liabilities	<u>16,361,137</u>	<u>63,715,139</u>	<u>6,465,841</u>	<u>86,542,117</u>	<u>1,108,998</u>
<b>NET POSITION</b>					
Net investment in capital assets	49,183,008	37,873,911	4,966,425	92,023,344	567,961
Restricted	-	-	-	-	3,637,121
Unrestricted	3,079,915	4,343,463	776,951	8,200,329	951,019
Total Net Position	<u>\$ 52,262,923</u>	<u>\$ 42,217,374</u>	<u>\$ 5,743,376</u>	100,223,673	<u>\$ 5,156,101</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				<u>(350,410)</u>	
Net position of business - type activities				<u>\$ 99,873,263</u>	

See accompanying notes.

**CARSON CITY**  
**STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	<u>BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS</u>			<u>TOTAL ENTERPRISE FUNDS</u>	<u>GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS</u>
	<u>SEWER</u>	<u>WATER</u>	<u>OTHER ENTERPRISE FUNDS</u>		
Operating Revenues:					
Charges for services	\$ 7,466,053	\$ 12,609,227	\$ 4,125,708	\$ 24,200,988	\$ 11,766,229
Operating Expenses:					
Salaries and wages	1,350,493	1,387,860	1,876,613	4,614,966	726,335
Employee benefits	543,044	620,775	1,183,685	2,347,504	321,183
Services and supplies	3,335,690	4,586,837	1,570,242	9,492,769	10,333,150
Depreciation	3,218,810	3,067,251	358,685	6,644,746	76,993
Total Operating Expenses	<u>8,448,037</u>	<u>9,662,723</u>	<u>4,989,225</u>	<u>23,099,985</u>	<u>11,457,661</u>
Operating Income (Loss)	<u>(981,984)</u>	<u>2,946,504</u>	<u>(863,517)</u>	<u>1,101,003</u>	<u>308,568</u>
Nonoperating Revenues (Expenses):					
Investment income	6,014	15,064	1,678	22,756	9,679
Miscellaneous	7,500	16,993	6,102	30,595	175,499
Interest expense	(490,023)	(2,178,866)	(178,700)	(2,847,589)	(484)
Federal interest subsidy	2,013	242,008	-	244,021	-
Gain (loss) on sales of capital assets	(30,606)	-	-	(30,606)	9,690
Bond issuance costs	(21,439)	(34,567)	(7,569)	(63,575)	-
Total Nonoperating Revenues (Expenses)	<u>(526,541)</u>	<u>(1,939,368)</u>	<u>(178,489)</u>	<u>(2,644,398)</u>	<u>194,384</u>
Income (Loss) Before Contributions and Transfers	<u>(1,508,525)</u>	<u>1,007,136</u>	<u>(1,042,006)</u>	<u>(1,543,395)</u>	<u>502,952</u>
Capital Contributions:					
Capital assets	-	50,750	179,016	229,766	-
Capital grants	4,283	222,137	885	227,305	-
Developers	-	107,474	-	107,474	-
Connection fees	20,093	13,584	-	33,677	-
Total Capital Contributions	<u>24,376</u>	<u>393,945</u>	<u>179,901</u>	<u>598,222</u>	<u>-</u>
Transfers:					
Transfers In	-	-	425,000	425,000	-
Transfers Out	-	-	(1,191)	(1,191)	-
Total Transfers	<u>-</u>	<u>-</u>	<u>423,809</u>	<u>423,809</u>	<u>-</u>
Change in Net Position	<u>(1,484,149)</u>	<u>1,401,081</u>	<u>(438,296)</u>	<u>(521,364)</u>	<u>502,952</u>
Net Position, July 1	<u>53,747,072</u>	<u>40,816,293</u>	<u>6,181,672</u>		<u>4,653,149</u>
Net Position, June 30	<u>\$ 52,262,923</u>	<u>\$ 42,217,374</u>	<u>\$ 5,743,376</u>		<u>\$ 5,156,101</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				<u>72,016</u>	
Change in net position of business - type activities				<u>\$ (449,348)</u>	

See accompanying notes.

**CARSON CITY**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(PAGE 1 OF 2)**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
	SEWER	WATER	OTHER ENTERPRISE FUNDS	TOTAL ENTERPRISE FUNDS	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash received for services	\$ 7,461,853	\$ 12,611,627	\$ 4,097,698	\$ 24,171,178	\$ 1,432,508
Cash received from Employee Contributions	-	-	-	-	1,744,315
Cash received from Employer Contributions	-	-	-	-	8,602,437
Cash payments for personnel costs	(1,859,126)	(1,937,619)	(2,811,630)	(6,608,375)	(1,012,769)
Cash payments for services and supplies	(3,215,770)	(4,353,466)	(1,579,417)	(9,148,653)	(10,165,304)
Miscellaneous cash received	7,500	16,993	6,102	30,595	175,499
	<u>2,394,457</u>	<u>6,337,535</u>	<u>(287,247)</u>	<u>8,444,745</u>	<u>776,686</u>
<b>Net Cash Provided (Used) by Operating Activities</b>					
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Transfer from other funds	-	-	423,809	423,809	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Proceeds from capital debt	11,379	4,582,353	-	4,593,732	-
Proceeds from sales of capital assets	-	-	-	-	9,691
Connection fees	20,093	13,584	-	33,677	-
Acquisition of capital assets	(411,746)	(5,953,377)	(4,981)	(6,370,104)	(22,329)
Principal paid on capital debt	(1,905,599)	(1,773,784)	(329,842)	(4,009,225)	(78,000)
Interest paid on capital debt	(548,424)	(2,241,015)	(183,408)	(2,972,847)	(831)
Bond issuance costs	(12,839)	(1,138)	(6,393)	(20,370)	-
Federal interest subsidy	2,013	242,008	-	244,021	-
Subsidy from grant	4,283	222,137	885	227,305	-
	<u>(2,840,840)</u>	<u>(4,909,232)</u>	<u>(523,739)</u>	<u>(8,273,811)</u>	<u>(91,469)</u>
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>					
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Investment income	6,014	15,064	1,678	22,756	9,679
	<u>6,014</u>	<u>15,064</u>	<u>1,678</u>	<u>22,756</u>	<u>9,679</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>					
	(440,369)	1,443,367	(385,499)	617,499	694,896
Cash and Cash Equivalents, July 1	3,399,046	1,817,118	938,896	6,155,060	4,534,343
Cash and Cash Equivalents, June 30	<u>\$ 2,958,677</u>	<u>\$ 3,260,485</u>	<u>\$ 553,397</u>	<u>\$ 6,772,559</u>	<u>\$ 5,229,239</u>

See accompanying notes.



**CARSON CITY**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(PAGE 2 OF 2)**

	<u>BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS</u>				GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
	<u>SEWER</u>	<u>WATER</u>	<u>OTHER ENTERPRISE FUNDS</u>	<u>TOTAL ENTERPRISE FUNDS</u>	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:					
Operating income (loss)	\$ (981,984)	\$ 2,946,504	\$ (863,517)	\$ 1,101,003	\$ 308,568
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization expense	3,218,810	3,067,251	358,685	6,644,746	76,993
Miscellaneous revenues	7,500	16,993	6,102	30,595	175,499
Changes in assets and liabilities:					
(Increase) decrease in:					
Accounts receivable	(3,771)	(1,000)	(19,541)	(24,312)	19,394
Due from other governments	38,264	(57,297)		(19,033)	-
Inventories		(39,662)	(1,190)	(40,852)	55,805
Prepaid items	12,655	322,757	1,944	337,356	7,194
Increase (decrease) in:					
Accounts payable	69,442	(42,675)	(11,529)	15,238	(25,899)
Accrued salaries and benefits	(3,052)	904	545	(1,603)	(2,216)
Due to other governments	(441)	50,248	1,600	51,407	(40,760)
Unearned revenue	(129)	(415)	(8,469)	(9,013)	(1,023)
Connection deposits	(300)	3,815	-	3,515	-
Accrued compensated absences	(10,409)	12,317	43,370	45,278	173,539
Net OPEB obligation	47,872	57,795	204,753	310,420	28,233
Other liabilities	-	-	-	-	1,359
Total Adjustments	<u>3,376,441</u>	<u>3,391,031</u>	<u>576,270</u>	<u>7,343,742</u>	<u>468,118</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 2,394,457</u>	<u>\$ 6,337,535</u>	<u>\$ (287,247)</u>	<u>\$ 8,444,745</u>	<u>\$ 776,686</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:					
Purchase of capital assets on account	\$ 44,574	\$ 43,339	\$ -	\$ 87,913	\$ 3,445
Purchase of capital assets due to other governments	-	763,885	-	763,885	-
Retainage payable on construction of capital assets	-	2,515	-	2,515	-
Contributed capital assets	-	158,224	-	158,224	-

See accompanying notes.

**CARSON CITY**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2013**

	INVESTMENT TRUST FUND	AGENCY FUNDS
<b>ASSETS</b>		
Cash and investments		
Unrestricted	\$ 6,378,543	\$ 1,295,707
Cash held by Commission	-	85,253
Accounts receivable	-	65
Taxes receivable, delinquent	-	566,022
Due from other governments	-	125,705
Prepaid items	-	12,370
	6,378,543	2,085,122
Total Assets	6,378,543	2,085,122
<b>LIABILITIES</b>		
Accounts payable	-	25,236
Due to other governments	-	2,041,383
Other liabilities	-	18,503
	-	18,503
Total Liabilities	-	2,085,122
<b>NET POSITION</b>		
Held in trust for pool participants	\$ 6,378,543	\$ -

See accompanying notes.

**CARSON CITY**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	<u>INVESTMENT TRUST FUND</u>
<b>ADDITIONS</b>	
Investment income	\$ 21,624
Capital share transactions:	
Shares sold	<u>6,356,604</u>
Total Additions	<u>6,378,228</u>
<b>DEDUCTIONS</b>	
Capital share transactions:	
Shares redeemed	<u>4,378,321</u>
Change in Net Position	1,999,907
Net Position, July 1	<u>4,378,636</u>
Net Position, June 30	<u><u>\$ 6,378,543</u></u>

See accompanying notes.

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. REPORTING ENTITY**

Carson City (the City) is a consolidated municipality governed by an elected mayor and a four-member board, which comprise the Board of Supervisors. The accompanying financial statements present the City and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the City's operations, and, therefore, data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government. Each blended and discretely presented component unit has a June 30 year end.

**BLENDED COMPONENT UNIT.** The Redevelopment Authority is governed by a board comprised of the City's elected Board of Supervisors. The ad valorem tax rates and bond issuance authorizations are approved by the Redevelopment Authority and the Board of Supervisors and the legal liability for the general obligation portion of the Authority's debt remains with the City. The financial statements of the Authority are reported as special revenue, debt service and capital projects funds.

**DISCRETELY PRESENTED COMPONENT UNITS.** The Carson City Convention and Visitors' Bureau is responsible for the promotion of tourism in Carson City. The members of the Bureau's governing board are appointed by the Board of Supervisors. The Bureau is fiscally dependent upon the City since the Board of Supervisors sets the room tax rates and must approve any general obligation debt issuances. The Convention and Visitors' Bureau is presented as a governmental fund type.

The Carson City Airport Authority is responsible for the operations of the Carson City Airport. The members of the Authority are appointed by the Board of Supervisors. The Authority is fiscally dependent upon the City since the Board of Supervisors is the recognized grantee for any Federal Aviation Administration grants awarded on behalf of the Authority and any property tax levies must be approved by the Board of Supervisors. The Authority is presented as a governmental fund type.

Complete financial statements for each of the discretely presented component units may be obtained at the entity's administrative offices.

Carson City Convention and Visitors' Bureau  
1900 South Carson Street  
Carson City, Nevada

Carson City Airport Authority  
2600 East Graves Lane, Suite 6  
Carson City, Nevada

**B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**Government-Wide Financial Statements** – The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**Fund Financial Statements** – Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Carson City considers all revenues, except grants, available if they are collected within 60 days of the end of the current fiscal period. Grant revenues are considered available if they are collected within 120 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, motor vehicle fuel taxes, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period.

Shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Grants and similar items are recognized as revenues when eligibility requirements imposed by the provider have been met. All other revenue items are considered to be measurable and available only when cash is received by the City.

The government reports the following major governmental funds:

The *General Fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Carson City Debt Service Fund* is used to accumulate monies for the payment of general obligation bonds, notes and capital lease obligations of the City that are not required to be accounted for in the Proprietary Funds.

The government reports the following major proprietary funds:

The *Sewer Fund* accounts for the activities of the sewer services provided to the residents of Carson City.

The *Water Fund* accounts for the activities of the water services provided to the residents of Carson City.

Additionally, the government reports the following fund types:

*Internal service funds* account for group medical insurance, workers' compensation, liability and property insurance, and fleet management services provided to other departments or agencies of the government, or to other governments, on a cost reimbursement basis.

The *Investment Trust Fund* accounts for the external portion of the investment pool administered by the City which includes assets held in trust for the school district.

*Agency funds* are custodial in nature and do not involve measurement of results of operations. The funds account for assets held by the City as an agent for various local governments, special districts and individuals. Included are funds for property taxes, sales taxes, shared revenues and other financial resources for schools, special districts, and other state and city agencies.

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are interfund services provided and used and other charges between the City's business-type activities and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and internal service funds are charges to customers for services. Operating expenses for enterprise funds and internal service funds include salaries and wages, employee benefits, services and supplies, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

**D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY**

**1. Deposits and Investments**

For purposes of the statement of cash flows presented for proprietary funds, cash equivalents are defined as short-term, highly liquid investments, generally with original maturities of three months or less. Since all cash in proprietary funds is pooled with the rest of the City's cash and is available upon demand, all cash and investments in those funds are considered cash equivalents. The City considers cash purchases and sales of the following types of investments as part of its cash management program rather than part of its operating, capital, investing, and financing activities.

Pursuant to NRS 355.170 and 355.167, Carson City may only invest in the following types of securities:

- a) United States bonds and debentures maturing within ten (10) years from the date of purchase.
- b) Certain farm loan bonds.
- c) Bills and notes of the United States Treasury and obligations of an agency or instrumentality of the United States of America or a corporation sponsored by the government maturing within ten (10) years from the date of purchase.
- d) Negotiable and non-negotiable certificates of deposit from commercial banks and insured credit unions or savings and loan associations.
- e) Certain securities issued by local governments of the State of Nevada.
- f) Other securities expressly provided by other Statutes, including repurchase agreements.
- g) State of Nevada Local Government Investment Pool.
- h) Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States, and money market mutual funds.

Investments are reported at fair value.

**2. Investment Pool Investment Income**

Interest income is recorded on the accrual basis in the investment pool. Net realized gains (losses) on investments are the sum of differences between the cost (if purchased during the fiscal year) or the fair value of the investment at the beginning of the year, and the net selling price received for investments that are sold or matured.

The net increase (decrease) in fair value of investments in the investment pool is the difference between the cost (if purchased during the fiscal year) or the fair value of the investments at the beginning of the year, and the fair value of the investments at the end of the year.

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**3. Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.” Operating appropriations and subsidies are accounted for as transfers in the funds involved.

Advances between funds, as reported in the fund financial statements, are offset by nonspendable fund balance in the applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All funds employ the allowance method of recognizing bad debts. Management does not anticipate any material collection losses with respect to its accounts receivable balances in any fund, except the Ambulance Fund; and, therefore, the allowance in those funds is zero.

The Ambulance Fund accounts receivable are presented net of the allowance for uncollectible accounts. All uncollectible accounts were written off during fiscal year 2013; therefore, there was no allowance for uncollectible accounts at June 30, 2013. Total uncollectible amount related to ambulance charges of the period amounted to \$1,073,954.

Property taxes are levied as of July 1 on property values assessed the previous December. Taxes may be paid in four installments on the third Monday in August and the first Mondays in October, January, and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. On the first Monday in June, if the taxes remain unpaid, a Treasurer's Trustee Certificate is issued conveying the property to the Treasurer as Trustee, constituting a lien for back taxes and accumulated delinquency charges. A two year redemption period begins after the certificate placing such property in trust is issued. Redemption may be made by the owner and such persons as described by Statute by paying all back taxes and accumulated penalties, interest, and costs before sale. For property with taxes remaining unpaid at the end of the two year redemption period, Carson City may take a deed to the property and proceed to a tax sale. Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection losses in respect to the remaining balances.

Accounts receivable for the discretely presented component units do not reflect an allowance for uncollectible accounts. The managements of the respective entities do not anticipate any material collection losses with respect to accounts receivable balances.

**4. Inventories and Prepaid Items**

The City's policy is to value inventories in Governmental Funds at cost using the average cost method, while Proprietary Fund inventories are valued at cost using the weighted average method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**5. Restricted Assets**

Certain assets of Carson City's General Fund and Commissary Special Revenue Fund are classified as restricted assets because their use is restricted as the amounts are held for others.

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**6. Capital Assets**

Capital assets, which include land, construction in progress, buildings, improvements, machinery and equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of at least one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40-50
Improvements other than buildings	30-45
Machinery and equipment	5-10
Infrastructure	15-50

**7. Long-Term Obligations**

In the government-wide financial statements and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. For current and advanced refundings resulting in the defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

It is the City's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. The City pays a portion of the employee's unused sick leave at the time of employee termination if provided for in the applicable Employee Association contract. Vacation pay and sick leave payoff are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**8. Connection Fees**

It is the policy of the Board of Supervisors that new users hooking up to the water and sewer systems pay a "pro rata" share of the cost of the existing systems as calculated on the basis of "Equivalent Residential Customers." To this end, a connection fee is charged for new hookups to the water and sewer systems and the amounts are reported as capital contributions.



**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**9. Equity Classifications**

In the government-wide financial statements, equity is classified as net position and displayed in three components:

- Net Investment in Capital Assets – Consists of capital assets, net of accumulated depreciation and reduced by outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- Restricted Net Position – Consists of net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; (2) law through constitutional provisions or enabling legislation.
- Unrestricted Net Position – All other net position that do not meet the definition of “net investment in capital assets” or “restricted.”

In the fund financial statements, governmental fund equity is classified as fund balance.

Fund Balance Classification:

In the governmental fund statements, fund balance classifications describe the relative strength of the spending constraints:

- Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.
- Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Supervisors. These amounts cannot be used for any other purpose unless the Board of Supervisors removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed.
- Assigned: This classification includes amounts that are constrained by the City’s intended use for a specific purpose but are neither restricted nor committed. The Board of Supervisors has delegated the authority to assign fund balance for specific purposes to the City Manager or the Finance Director. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.
- Unassigned: This classification includes the residual fund balance for the General Fund. The General Fund is the only fund that would report a positive amount in unassigned fund balance. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

A minimum unrestricted ending fund balance of not less than 5% (with a goal of 8.3%) of total budgeted expenditures shall be included in the General Fund budget each fiscal year. An inability to meet this requirement must be approved by the Board of Supervisors.

Spending Order of Fund Balances:

Fund balance classifications should depict the nature of the net resources that are reported in the governmental fund. Fund balance in individual governmental funds may be comprised of a single classification or many classifications.

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

When both restricted and unrestricted funds are available for expenditure, it is the City's policy to expend restricted resources first then unrestricted resources.

Unrestricted fund balance includes the committed, assigned, and unassigned classifications. When any of these amounts are available for expenditure, it is the City's policy to expend committed resources first, followed by assigned resources, then unassigned resources.

**10. Comparative Data**

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in financial position and operations for the funds. Also, certain amounts presented in prior year data have been reclassified in order to be consistent with current year's presentation.

**NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. BUDGETARY INFORMATION**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental and proprietary funds. All annual appropriations lapse at fiscal year end.

On or before mid-February of each year, all agencies of the City must submit requests for appropriations to the Internal Finance Committee comprised of the City Manager, Finance Director, Deputy Finance Director and Treasurer in order that a budget may be prepared. Before April 15th, a tentative budget is submitted to the Board of Supervisors, the Redevelopment Authority, and the State of Nevada. The City then holds a series of public hearings and a final budget must be prepared and adopted no later than June 1st.

The appropriated budget is prepared by fund, function and department. The City's department heads may request transfers of appropriations within the department's budget categories. Transfers of appropriations between department categories or functions within a fund may be made with the City Manager's approval. Transfers of appropriations between funds, from contingency accounts, or increases in budget appropriations require the approval of the Board of Supervisors or Redevelopment Authority. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the function level for governmental funds and the sum of operating and nonoperating expenses in the proprietary funds. There are no budgetary restrictions in the debt service funds regarding expenditures related to payments of principal and interest on long-term debt. The Board made several supplemental budgetary appropriations throughout the year.

**B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

Total expenditures exceed those budgeted for the year in the Carson City Debt Service Fund by \$593,852. These overexpenditures were funded by revenues and available fund balance and are not apparent violations of NRS.

Total expenses exceed those budgeted for the year in the Workers' Compensation Internal Service Fund by \$255,194, an apparent violation of NRS 354.626.

Total expenses exceed those budgeted for the year in the Sewer Enterprise Fund by \$149,398, an apparent violation of NRS 354.626.

**NOTE 3 - DETAILED NOTES ON ALL FUNDS**

**A. DEPOSITS AND INVESTMENTS**

At year end, the City's carrying amount of deposits was \$5,513,414 and the bank balance was \$7,286,655. All of the bank balance was covered by FDIC, SIPC, or collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

The carrying amount of deposits for discretely presented component units was \$823,333, and the bank balance was \$825,417.

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

All of the bank balance was covered by federal depository insurance or by collateral held by the component unit's agent in the component unit's name, with the exception of \$71,036 at the Airport Authority which was uninsured and uncollateralized.

The City has a formal investment policy to establish guidelines for the prudent investment of City funds. Funds of the City will be invested in compliance with the provisions of Nevada Revised Statutes, Chapters 355.167 through 355.200, and other applicable statutes. Allowable investments are described in Note 1.D.1.

At year end, the City had the following investments and maturities:

Investment Type	Fair Value	Less Than 1	Investment Maturities (in Years)		
			1-5	6-10	10+
U.S. Treasuries	\$ 3,031,858	\$ -	\$ 3,031,858	\$ -	\$ -
U.S. Agencies	11,524,640	23,132	8,332,890	3,079,140	89,478
Corporate Bonds	8,668,734	1,324,023	6,080,029	187,751	1,076,931
Money Market Mutual Fund	692,274	692,274	-	-	-
State of Nevada:					
Local Government					
Investment Pool	5,394,472	5,394,472	-	-	-
<b>Total</b>	<b>\$29,311,978</b>	<b>\$ 7,433,901</b>	<b>\$17,444,777</b>	<b>\$ 3,266,891</b>	<b>\$ 1,166,409</b>

*Interest Rate Risk.* As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy states that portfolio maturities must be structured to avoid the forced sale of securities in any but the most severe circumstances. To this end, portfolio management procedures will provide for the projection of a "minimum liquidity requirement" for the City's operating fund.

The following procedures will be applied:

- **Minimum Liquidity Requirement:** This is defined as the total cash flow needed to pay City obligations for a period of four weeks. All securities to be included in the "minimum liquidity requirement" must mature within 28 days.
- **Intermediate Market Investment:** That portion of City funds remaining after deletion of the "minimum liquidity requirement" may be invested in the intermediate market, defined herein as instruments maturing between zero and ten years.
- **No U.S. bonds, debentures, bills, notes, agency obligations or other securities, including those used as collateral for repurchase agreements, may have a maturity date of more than 10 years from the date of purchase. Securities purchased by money managers under the provisions of NRS 355.171 may have a longer stated maturity date.**

*Credit Risk.* Funds invested with the State of Nevada Treasurer in the Local Government Investment Pool may be invested as permitted by Nevada Revised Statutes. City policy does not further restrict these investments. As of June 30, 2013, the City's investments in U.S Agencies were rated AA- by Standard and Poor's and A1 by Moody's Investors Service. The City's investment in the State of Nevada Local Government Investment Pool is an unrated external investment pool with an average duration of 97 days. Of the City's investments in corporate bonds, \$3,170,428 was rated AAA, \$1,002,241 was rated AA, \$3,080,564 was rated A, and \$1,415,501 was unrated.

*Concentration of Credit Risk.* The City's investment policy states that no more than 20% of the total book value of the portfolio will be invested in a single security type with the exception of U.S. Treasury and government agency securities.

At June 30, 2013 the following investments exceeded 5% of the City's total:

Federal National Mortgage Association	\$4,005,361	13.66%
Federal Home Loan Mortgage Corporation	6,798,926	23.20%

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

At year end, the discretely presented component units' investments and maturities were as follows:

	<u>Fair Value</u>	<u>Investment Maturity Less Than 1 Year</u>
State of Nevada Local Government Investment Pool	<u>\$ 423,054</u>	<u>\$ 423,054</u>

A reconciliation of cash and investments for the primary government follows:

Cash on hand	\$ 7,075
Carrying amount of deposits	5,513,414
Carrying amount of investments	<u>29,311,978</u>
	34,832,467
Less: Carrying amount of deposits held for component unit	<u>(102)</u>
	<u>\$34,832,365</u>
Cash and investments – governmental activities	\$19,936,049
Cash and investments – business-type activities	6,772,559
Cash and investments – investment trust fund	6,378,543
Cash and investments – agency funds	1,295,707
Cash and investments – restricted	<u>449,507</u>
	<u>\$34,832,365</u>

The State of Nevada Local Government Investment Pool is an external pool administered by the State Treasurer, with oversight by the State of Nevada Board of Finance. Investment in the Local Government Investment Pool is carried at fair value, which is the same as the value of the pool shares.

Carson City administers an external investment pool combining Carson City money with involuntary investments from the Carson City School District. Each participant's share is equal to their original investment plus or minus monthly allocation of interest income and realized and unrealized gains and losses. Interest allocation is calculated monthly and is based on the month end cash balances of each fund participating in the pool. The fair value and interest receivable allocations are calculated at year end and are based on the average monthly cash balance of each fund participating in the pool. The determination of realized gains and losses is independent of the determination of the net change in the fair value of investments and realized gains and losses on investments that were held by the governmental entity during a previous accounting period(s) but sold during the current period were used to compute the change in the fair value of investments for the previous year(s) as well as the current year. The participant's share and redemption value are calculated using the same method. The Board of Supervisors has overall responsibility for investment of City funds, including the Investment Trust Fund, in accordance with NRS 355.175. The Carson City Chief Investment Official is the Carson City Treasurer, under authority delegated by the Board of Supervisors. The City has not provided or obtained any legally binding guarantees during the period to support the value of shares. The external investment pool is not registered with the SEC as an investment company.

Summary of investments held in the external investment pool at June 30, 2013:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Principal Amount Number of Shares</u>	<u>Interest Rate</u>	<u>Maturity Dates</u>
U.S. Treasuries	\$ 3,031,858	\$ 3,028,000	0.25-1.25%	09/15/2014-12/31/2017
U.S. Agencies	11,524,640	11,702,368	0.5-6.3%	10/01/2013-09/25/2026
Corporate Bonds	8,668,734	8,486,051	0.0-6.95%	05/01/2014-7/10/2045
Money Market Mutual Fund	692,274	692,274	0.0-0.01%	07/01/2013
State of Nevada Local Government Investment Pool	<u>5,394,472</u>	<u>5,394,472</u>	Variable	07/01/2013
Total Pooled Investments	<u>\$29,311,978</u>			

**CARSON CITY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013**

**External Investment Pool financial statements:**

**Statement of Net Position, June 30, 2013**

Assets:	
Investments in securities:	
U.S. Treasuries	\$ 3,031,858
U.S. Agencies	11,524,640
Corporate Bonds	8,668,734
Money Market Mutual Fund	692,274
State of Nevada Local Government Investment Pool	5,394,472
Interest receivable	<u>72,842</u>
Total Assets	<u>\$29,384,820</u>
Net position consist of:	
Internal participants	\$23,006,277
External participants	<u>6,378,543</u>
Total Net Position Held in Trust for Pool Participants (Participant units outstanding, \$1.00/par)	<u>\$29,384,820</u>

**Statement of Changes in Net Position, Year Ended June 30, 2013**

Additions:	
Capital share transactions	\$ 5,000,367
Investment income	738,221
Realized gains (losses)	(174,166)
Unrealized gains (losses)	<u>(406,008)</u>
Total Additions	<u>5,158,414</u>
Deductions:	
Investment fees	<u>49,318</u>
Total Deductions	<u>49,318</u>
Net Increase in Net Position	5,109,096
Net position:	
Beginning of Year	<u>24,275,724</u>
End of Year	<u>\$29,384,820</u>

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**B. CAPITAL ASSETS**

Capital asset activity of the primary government for the year ended June 30, 2013 was as follows:

	<u>Balance</u> <u>July 1, 2012</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>Governmental activities:</b>					
Capital assets, not being depreciated:					
Land	\$104,343,666	\$ 1,025,771	\$ (12,994)	\$ 24,795	\$105,381,238
Construction in progress – infrastructure	3,334,186	1,540,131	(117,733)	(934,091)	3,822,493
Construction in progress	<u>1,486,999</u>	<u>413,774</u>	<u>-</u>	<u>(130,561)</u>	<u>1,770,212</u>
Total Capital Assets not being Depreciated	<u>109,164,851</u>	<u>2,979,676</u>	<u>(130,727)</u>	<u>(1,039,857)</u>	<u>110,973,943</u>
Capital assets, being depreciated:					
Buildings	72,587,626	1,445,839	-	-	74,033,465
Improvements other than buildings	41,511,141	14,952	-	-	41,526,093
Machinery and equipment	29,795,871	1,759,962	(375,882)	56,811	31,236,762
Infrastructure	<u>150,490,225</u>	<u>807,624</u>	<u>-</u>	<u>983,046</u>	<u>152,280,895</u>
Total Capital Assets being Depreciated	<u>294,384,863</u>	<u>4,028,377</u>	<u>(375,882)</u>	<u>1,039,857</u>	<u>299,077,215</u>
Less accumulated depreciation for:					
Buildings	(18,549,720)	(1,472,616)	-	-	(20,022,336)
Improvements other than buildings	(14,577,548)	(1,033,569)	-	-	(15,611,117)
Machinery and equipment	(19,392,680)	(2,190,925)	328,777	-	(21,254,828)
Infrastructure	<u>(24,774,109)</u>	<u>(2,979,421)</u>	<u>-</u>	<u>-</u>	<u>(27,753,530)</u>
Total Accumulated Depreciation	<u>(77,294,057)</u>	<u>(7,676,531)</u>	<u>328,777</u>	<u>-</u>	<u>(84,641,811)</u>
Total Capital Assets being Depreciated, Net	<u>217,090,806</u>	<u>(3,648,154)</u>	<u>(47,105)</u>	<u>1,039,857</u>	<u>214,435,404</u>
Governmental Activities Capital Assets, Net	<u>\$326,255,657</u>	<u>\$ (668,478)</u>	<u>\$(177,832)</u>	<u>\$ -</u>	<u>\$325,409,347</u>
<b>Business-type activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 5,239,385	\$ 71,842	\$ -	\$ -	5,311,227
Construction in progress	20,899,786	5,656,055	-	(11,118,925)	15,436,916
Water rights	<u>18,392,116</u>	<u>320,000</u>	<u>-</u>	<u>-</u>	<u>18,712,116</u>
Total Capital Assets not being Depreciated	<u>44,531,287</u>	<u>6,047,897</u>	<u>-</u>	<u>(11,118,925)</u>	<u>39,460,259</u>
Capital assets, being depreciated:					
Buildings	20,442,963	-	-	-	20,442,963
Improvements other than buildings	188,563,669	305,493	-	11,118,925	199,988,087
Machinery and equipment	<u>10,373,693</u>	<u>390,097</u>	<u>(77,813)</u>	<u>-</u>	<u>10,685,977</u>
Total Capital Assets being Depreciated	<u>219,380,325</u>	<u>695,590</u>	<u>(77,813)</u>	<u>11,118,925</u>	<u>231,117,027</u>

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

	Balance July 1, 2012	Increases	Decreases	Transfers	Balance June 30, 2013
<b>Business-type activities (Continued):</b>					
Less accumulated depreciation for:					
Buildings	\$ (4,213,373)	\$ (416,690)	\$ -	\$ -	\$ (4,630,063)
Improvements other than buildings	(78,681,763)	(5,433,655)	-	-	(84,115,418)
Machinery and equipment	<u>(6,697,803)</u>	<u>(794,402)</u>	<u>47,207</u>	<u>-</u>	<u>(7,444,998)</u>
 Total Accumulated Depreciation	 <u>(89,592,939)</u>	 <u>(6,644,747)</u>	 <u>47,207</u>	 <u>-</u>	 <u>(96,190,479)</u>
 Total Capital Assets being Depreciated, Net	 <u>129,787,386</u>	 <u>(5,949,157)</u>	 <u>(30,606)</u>	 <u>11,118,925</u>	 <u>134,926,548</u>
 Business-type activities capital assets, net	 <u>\$174,318,673</u>	 <u>\$ 98,740</u>	 <u>\$(30,606)</u>	 <u>\$ -</u>	 <u>\$174,386,807</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 303,265
Judicial	44,932
Public safety	1,575,397
Public works	3,304,890
Airport	343,021
Health	545,620
Culture and recreation	1,482,414
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets	<u>76,992</u>
 Total Depreciation Expense – Governmental Activities	 <u>\$7,676,531</u>
 Business-type activities:	
Ambulance	\$ 74,420
Sewer	3,218,809
Water	3,067,251
Cemetery	16,232
Storm Drainage	262,640
Building Permits	<u>5,395</u>
 Total Depreciation Expense – Business-type Activities	 <u>\$6,644,747</u>

**Construction commitments**

The City was committed to construction projects in various funds, as of June 30, 2013, as follows:

Project Name Contract Number Vendor Name	<u>Bid Award</u>	<u>Value of Work Completed as of June 30, 2013</u>	<u>Remaining Commitment as of June 30, 2013</u>
<u>Water Fund:</u>			
Ormsby Booster Station #1011-218 Manhard Consulting, Ltd.	\$ 84,798	\$ 23,490	\$ 61,308
 Water Rights Purchase Consultants #1011-234 Resource Concepts, Inc.	 245,000	 127,299	 117,701

**CARSON CITY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013**

Project Name Contract Number <u>Vendor Name</u>	<u>Bid Award</u>	Value of Work Completed as of <u>June 30, 2013</u>	Remaining Commitment as of <u>June 30, 2013</u>
<u>Sewer Fund:</u>			
Highway 50 – Sanitary Sewer Rehabilitation #1213-189 ARMAC	\$ 79,291	\$ -	\$ 79,291
<u>Regional Transportation Fund:</u>			
Freeway Landscaping Project #1011-205 Rapid Construction	2,964,856	2,864,290	100,566
<u>Quality of Life Fund:</u>			
Carson City Multi-Purpose Athletic Complex #1112-120 Valentiner Crane	<u>326,800</u>	<u>100,598</u>	<u>226,202</u>
Total	<u>\$ 3,700,745</u>	<u>\$ 3,115,677</u>	<u>\$ 585,068</u>

Other Commitments:

On April 1, 1997, the City entered into an agreement with the State of Nevada, Department of Transportation (Highway Agreement No. R159-97-060) to help construct the Carson City Bypass. The City is funding this obligation through a \$.05 increase in the county motor vehicle fuel tax. The City intends to contribute a total of \$19 million plus interest. As of June 30, 2013 the City has contributed \$14,196,189.

In August 2004, the City and the State of Nevada, Department of Transportation (NDOT) added Amendment 1 to the above Agreement. The amendment provides for the following:

- The City shall pay to NDOT an amount of \$15,000,000, with payments beginning upon completion of the funding obligation for Phase I of the freeway as prescribed in Highway Agreement No. R159-97-060 and amended herein, estimated to start in 2011 and finish in 2026. For Phase 2, the City shall pay the tax based on a \$.03 levy in the county motor vehicle fuel tax. The amounts received from the additional \$.02 levy will be used to maintain Carson Street and Fairview Drive as described below.
- It is further agreed that the City will assume ownership and maintenance responsibility for Carson Street from approximately Arrowhead Drive in the north to the intersection of the Carson City Freeway at the Spooner Intersection to the south, upon construction completion to the point when vehicles are using Phase 2.
- The City also agrees to construct Fairview Drive to a minimum of four through lanes with turn lanes, from the terminus of Phase 2A at Fairview Drive to US 395/Carson Street, and to be responsible for maintenance of Fairview Drive.
- NDOT agrees to defer payment by the City of the current \$.05 tax as defined in Highway Agreement No. R159-97-060 from the period beginning July 1, 2005 through June 30, 2008, to allow the City to utilize the payments for the Fairview Drive improvements.

In December 2007, the City and the State of Nevada, Department of Transportation (NDOT) added Amendment 2. The amendment provides for the following:

- City agreed to assume ownership and maintenance responsibility of additional State streets in lieu of remaining payment due for Phase 1 in the amount of \$4.8 million dollars.
- Deferred payment of \$.03 tax to July 1, 2009, to allow construction of Fairview Drive.



**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

In 2009, the City and the State of Nevada, Department of Transportation (NDOT) added Amendment 3. The amendment provides for the following:

- City agreed to take additional State streets for maintenance and forego pavement rehabilitation by NDOT of Carson Street in lieu of a portion of the remaining payment due for Phase 2 in the amount of \$7.9 million dollars.
- Deferred \$.03 tax payments for remaining \$7.1 million until completion of phase 2B.

As of June 30, 2013, Phase 2B had not yet been completed and, as such, the \$.03 tax payments mentioned above remain deferred.

**Discretely presented component units**

Activity for the Airport Authority for the year ended June 30, 2013 was as follows:

	Balance July 1, 2012	Increases	Decreases	Balance June 30, 2013
Capital assets, not being depreciated:				
Land	\$ 146,542	\$ -	\$ -	\$146,542
Construction in progress	<u>145,846</u>	<u>-</u>	<u>145,846</u>	<u>-</u>
Total Capital Assets not being Depreciated	<u>292,388</u>	<u>-</u>	<u>145,846</u>	<u>146,542</u>
Capital assets, being depreciated:				
Machinery and equipment	551,113	152,231	-	703,344
Less accumulated depreciation for:				
Machinery and equipment	<u>(497,539)</u>	<u>(40,686)</u>	<u>-</u>	<u>(538,225)</u>
Total Capital Assets being Depreciated, Net	<u>53,574</u>	<u>111,545</u>	<u>-</u>	<u>165,119</u>
Airport Authority Capital Assets, Net	<u>\$ 345,962</u>	<u>\$111,545</u>	<u>\$ 145,846</u>	<u>\$311,661</u>

Activity for the Convention and Visitors' Bureau for the year ended June 30, 2013 was as follows:

	Balance July 1, 2012	Increases	Decreases	Balance June 30, 2013
Capital assets, not being depreciated:				
Website	<u>\$ 36,585</u>	<u>\$ -</u>	<u>\$(36,585)</u>	<u>\$ -</u>
Capital assets, being depreciated:				
Buildings	161,388	-	-	161,388
Improvement other than buildings	8,729	-	8,729	
Machinery and equipment	<u>14,772</u>	<u>-</u>	<u>-</u>	<u>14,772</u>
Total Capital Assets being Depreciated	<u>184,889</u>	<u>-</u>	<u>-</u>	<u>184,889</u>
Less accumulated depreciation for:				
Buildings	(73,920)	(5,522)	-	(79,442)
Improvements other than buildings	(8,729)	-	-	(8,729)
Machinery and equipment	<u>(11,938)</u>	<u>(1,706)</u>	<u>-</u>	<u>(13,644)</u>
Total Accumulated Depreciation	<u>(94,587)</u>	<u>(7,228)</u>	<u>-</u>	<u>(101,815)</u>
Total Assets Being Depreciated, Net	<u>90,302</u>	<u>(7,228)</u>	<u>-</u>	<u>83,074</u>
Convention and Visitor's Bureau Capital Assets, Net	<u>\$ 126,887</u>	<u>\$ (7,228)</u>	<u>\$(36,585)</u>	<u>\$ 83,074</u>

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**C. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

The composition of interfund balances as of June 30, 2013, is as follows:

**Due to/from other funds:**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nonmajor governmental funds	\$103,056
Nonmajor governmental funds	Nonmajor governmental funds	<u>6,973</u>
	Total	<u>\$110,029</u>

The above interfund balances at June 30, 2013 are generally short-term loans to cover temporary cash deficits in various funds. They are expected to be repaid in the next fiscal year.

**Due to/from primary government and component units:**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Primary government – General Fund	Component unit – Convention and Visitors’ Bureau	<u>\$ 11,658</u>
Component unit – Airport Authority	Primary government – General Fund	\$226,763
Component unit – Airport Authority	Primary government – Nonmajor Governmental Funds	<u>49,238</u>
	Total	<u>\$276,001</u>

**Interfund transfers:**

<u>Transfers out:</u>	<u>Transfers In:</u>				<u>Total</u>
	<u>General Fund</u>	<u>Carson City Debt Service Fund</u>	<u>Nonmajor Enterprise Funds</u>	<u>Nonmajor Governmental Funds</u>	
General Fund	\$ -	\$3,028,272	\$425,000	\$331,396	\$3,784,668
Nonmajor Governmental Funds	\$ 529,800	\$4,142,779	\$ -	\$1,635,418	\$6,307,997
Nonmajor Enterprise Funds	\$ -	\$ -	\$ -	\$ 1,191	\$ 1,191
Total Transfers	<u>\$529,800</u>	<u>\$7,171,051</u>	<u>\$425,000</u>	<u>\$1,968,005</u>	<u>\$10,093,856</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**D. LONG-TERM DEBT**

**General Obligation Bonds.** The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities. In addition, general obligation bonds have been issued to refund general obligation bonds.

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

General obligation bonds are direct obligations and pledge the full faith and credit of the City. These bonds generally are issued as serial bonds with equal amounts of principal maturing each year. Governmental-type general obligation bonds issued during the year include \$794,300 issued to refund the 2004 medium term Quality of Life bonds, \$1,100,000 issued for capital acquisitions, \$3,332,300 issued to refund the 2003 Highway Revenue bonds, and \$26,425,000 in 2013 Series A, B and C were issued to refund the following bonds:

2003 Public Safety refunding bonds	2003 Room Tax bonds
2005A Sheriff/Hospital bonds	2005 Parks Revenue bonds (Quality of Life Portion)
2005A Capital Projects	2005 Parks Revenue bonds (Softball Fields Portion)

Business-type general obligation bonds issued during the year include, \$1,436,500 issued to refund the 2009 medium-term Sewer Bonds, \$713,400 issued to refund the 2009 medium-term Stormwater Bonds. Business-type general obligation revenue bonds through the State Revolving Fund for capital improvements projects drawn and payable at June 30, 2013 total \$19,212,908 for water and \$2,748,556 for sewer after drawdowns during the year of \$4,582,352 (water) and \$11,378 (sewer). General obligation bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
Governmental activities	2.0-5.000%	\$ 22,470,000
Governmental activities - refunding	2.0-5.000%	38,875,000
Business-type activities	0.0-6.662%	54,643,606
Business-type activities - refunding	2.0-5.000%	23,645,000

**Revenue Bonds.** The City also issues bonds where the City pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at year end are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
Governmental activities: Regional Transportation	2.0-5.34%	\$ 18,897,000

**Notes Payable.** The City issues notes to provide funds for open space, various improvements, and vehicles and to refund Redevelopment debt. Notes payable outstanding at year end are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
Governmental activities: Open Space Refunding	1.880%	\$ 502,700
Capital Projects	1.880%	882,600
Installment purchase agreement	2.650%	1,169,500
Business-type activities: Stormwater Drainage	1.880%	654,100
Sewer	1.880%	1,316,400

**Pledged Revenues.** The City has pledged specific revenues to repay bonds in governmental and business-type activities.

Governmental activities

The City has pledged 15% of the Consolidated tax revenue receipts for the repayment of various General Obligation Revenue bonds consisting of the Capital Improvement Bonds Series 2005, Refunding Bonds series 2010, and Refunding Bonds series 2013. The total principal and interest remaining to be paid on the bonds is \$52,952,491 payable through fiscal year 2033. For the current year, principal and interest paid for the bonds totaled \$3,366,148 and pledged revenues totaled \$2,973,770.

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

The City has pledged future 1/4 cent voter approved (Quality of Life) sales tax revenues to repay \$10,549,300 in Park Bonds Series 2005, Parks Refunding Bonds Series 2010, Parks Medium Term Refunding Bonds Series 2012, and Parks Refunding Bonds Series 2013. Proceeds of the bonds provided financing for new parks facilities, to purchase open space and to improve and equip current parks facilities. The bonds are intended to be paid solely from the 1/4 cent tax revenues and are payable through fiscal year 2030. Annual principal and interest payments on the bonds are expected to require 55% of the pledged revenues. The total principal and interest remaining to be paid on the bonds is \$11,504,766. For the current year, principal and interest paid for the bonds totaled \$1,051,870 and pledged revenues totaled \$1,919,374.

The City has pledged future 1/8 cent sales tax revenues (NRS 377B), to repay \$15,000,000 in V&T Historical Bonds Series 2005. The bonds are intended to be paid solely from the 1/8 cent tax revenues and are payable through fiscal year 2026. Annual principal and interest payments on the bonds are expected to require 100% of the pledged revenues. The total principal and interest remaining to be paid on the bonds is \$14,522,359. For the current year, principal and interest paid for the bonds totaled \$1,116,844 and pledged revenues totaled \$959,874.

The City has pledged room tax to repay \$3,350,000 in Room Tax Refunding Revenue Supported Bonds. The bonds are intended to be paid solely from room tax and are payable through fiscal year 2023. Annual principal and interest payments on the bonds are expected to require 28% of the pledged revenues. The total principal and interest remaining to be paid on the bonds is \$3,770,564. For the current year, principal and interest paid for the bonds totaled \$340,369 and pledged revenues totaled \$1,199,474.

The City has pledged motor vehicle fuel tax revenues to repay \$2,645,000 in Highway Revenue (Motor Vehicle Fuel Tax) Improvement Bonds Series 2003; \$9,055,000 in Highway Revenue (Motor Vehicle Fuel Tax) Improvement Bonds Series 2008, \$7,900,000 in Highway Revenue (Motor Vehicle Fuel Tax) Subordinate Lien Improvement Bonds Series 2010, and \$3,332,300 in Refunding Highway Revenue (Motor Vehicle Fuel Tax) Subordinate Lien Refunding Bonds Series 2012. The bonds are secured solely from motor vehicle fuel tax and are payable through fiscal year 2030. Annual principal and interest payments on the bonds are expected to require 65% of the pledged revenues. The total principal and interest remaining to be paid on the bonds is \$26,837,932. For the current year, principal and interest paid for the bonds totaled \$1,629,397 and pledged revenues totaled \$2,497,509.

Business-type activities

The City has pledged future sewer utility customer revenues, connection fees and investment earnings, net of specified operating expenses to repay \$26,566,358 in sewer utility system general obligation revenue bonds issued between fiscal years 1995 and 2013. Proceeds from the bonds provided financing for expansion of, and improvements to, the sewer utility system. The bonds are intended to be paid solely from utility customer net revenues and are payable through fiscal year 2032. Annual principal and interest payments on the bonds are expected to require as much as 100% of the utility's net revenues. The total principal and interest remaining to be paid on the bonds is \$17,803,617. For the current year, principal and interest paid for the bonds totaled \$2,375,099 and net pledged revenues totaled \$2,251,007.

The City has pledged future water utility customer revenues and connection fees and investment earnings, net of specified operating expenses to repay \$70,520,000 in water utility system general obligation revenue bonds issued between fiscal years 1998 and 2013. Proceeds from the bonds provided financing for expansion of, and improvements to, the water utility system. The bonds are intended to be paid solely from utility customer net revenues and are payable through fiscal year 2040. Annual principal and interest payments on the bonds are expected to require as much as 100% of the utility's net revenues. The total principal and interest remaining to be paid on the bonds is \$88,010,118. For the current year, principal and interest paid for the bonds totaled \$3,952,650 and net pledged revenues totaled \$6,266,837.

The City has pledged future storm drainage utility customer revenues and connection fees and investment earnings, net of specified operating expenses to repay \$6,848,400 in storm drainage utility system general obligation revenue bonds issued between fiscal years 2005 and 2013. Proceeds from the bonds provided financing for expansion of, and improvements to, the storm drainage utility system. The bonds are intended to be paid solely from utility customer net revenues and are payable through fiscal year 2025. Annual principal and interest payments on the bonds are expected to require as much as 100% of the utility's net revenues. The total principal and interest remaining to be paid on the bonds is \$6,012,595. For the current year, principal and interest paid for the bonds totaled \$498,000 and net pledged revenues totaled \$417,387.

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**Capital Leases.** The City has entered into lease agreements as lessee for financing the acquisition of office equipment. The net present value of minimum lease payments at year end was \$25,590.

The assets acquired through capital leases are as follows:

	<u>Governmental Activities</u>
Asset:	
Machinery and equipment	\$119,677
Less: Accumulated depreciation	<u>(86,754)</u>
Total	<u>\$ 32,923</u>

**Operating Leases.** On June 4, 2010, the City entered into an agreement to lease office space for the period of three years and twenty-six days with lease payments beginning the month of July 2010. Current year expenses related to the lease are \$48,176. The City purchased the building using an Installment Purchase agreement for \$1,169,500 on April 24, 2013.

**Compensated Absences.** The compensated absences liability attributable to governmental activities is liquidated primarily by the General Fund.

**Advanced Refundings.** During the year ended June 30, 2013 the City had the following advanced refundings:

On September 26, 2012, the City issued \$3,332,300 of Highway Revenue (Motor Vehicle Fuel Tax) Subordinate Lien Refunding Bonds to provide resources to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$3,140,000 of highway revenue bonds. The refunding was undertaken to refund the “Highway Revenue (Motor Vehicle Fuel Tax) Improvement Bonds Series 2003” maturing on November 1, 2023. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the Government Wide Statement of Net Position. The reacquisition price exceeded the net carrying amount of the old debt by \$295,800. This amount is being netted against the new debt and amortized over the remaining life of the old debt, which is less than the life of the refunding debt. The advance refunding resulted in a decrease in total debt service payments over the next twenty years of \$256,996 and an economic gain of \$223,332. The total amount of the outstanding debt defeased and placed in an irrevocable trust at June 30, 2013 was \$3,338,628.

On May 30, 2013, the City issued \$16,520,000 of General Obligation (Limited Tax) Capital Improvement Refunding Bonds, Series 2013A, to provide resources to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$15,140,000 of general obligation bonds. The refunding was undertaken to refund the following “Carson City, Nevada General Obligation (Limited Tax) Capital Improvement Refunding Bonds (Additionally Secured by Pledged Revenues):

Series 2003A maturing on May 1, 2015	\$ 1,860,000
Series 2005A maturing on May 1, 2030	13,280,000

As a result, the refunded bonds are considered to be partially defeased and the liability has been removed from the Government Wide Statement of Net Position. The reacquisition price exceeded the net carrying amount of the old debt by \$1,968,054. This amount is being netted against the new debt and amortized over the remaining life of the old debt, which is less than the life of the refunding debt. The advance refunding resulted in a decrease in total debt service payments over the next seventeen years of \$987,848 and an economic gain of \$880,992. The total amount of the outstanding debt defeased and placed in an irrevocable trust at June 30, 2013 was \$16,667,442.

On May 30, 2013, the City issued \$3,350,000 of General Obligation (Limited Tax) V&T Recreation Refunding Bonds, Series 2013B, to provide resources to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$3,245,000 of general obligation bonds. The refunding was undertaken to refund the “Carson City, Nevada General Obligation (Limited Tax) Room Tax Revenue Supported Bonds Series 2003” maturing on June 1, 2023. As a result, the refunded bonds are considered to be

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

deceased and the liability has been removed from the Government Wide Statement of Net Position. The reacquisition price exceeded the net carrying amount of the old debt by \$130,369. This amount is being netted against the new debt and amortized over the remaining life of the old debt, which is less than the life of the refunding debt. The advance refunding resulted in a decrease in total debt service payments over the next twenty years of \$318,003 and an economic gain of \$295,162. The total amount of the outstanding debt deceased and placed in an irrevocable trust at June 30, 2013 was \$3,383,764.

On May 30, 2013, the City issued \$6,555,000 of General Obligation (Limited Tax) Park Refunding Bonds, Series 2013C, to provide resources to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$6,120,000 of general obligation bonds. The refunding was undertaken to refund the "Carson City, Nevada General Obligation (Limited Tax) Park Bonds Series 2005" maturing on March 1, 2030. As a result, the refunded bonds are considered to be partially deceased and the liability has been removed from the Government Wide Statement of Net Position. The reacquisition price exceeded the net carrying amount of the old debt by \$602,942. This amount is being netted against the new debt and amortized over the remaining life of the old debt, which is less than the life of the refunding debt. The advance refunding resulted in a decrease in total debt service payments over the next twenty years of \$322,444 and an economic gain of \$299,548. The total amount of the outstanding debt deceased and placed in an irrevocable trust at June 30, 2013 was \$6,636,993.

**Conduit Debt.** On March 4, 2002, October 1, 2003, and October 27, 2005, the City issued \$45,185,000, \$95,000,000, and \$15,000,000, respectively, in revenue bonds for Carson-Tahoe Regional Healthcare, a non-profit corporation. As of September 1, 2012 the City issued \$52,930,000 in Hospital Revenue Refunding Bonds (Carson Tahoe Regional HealthCare Project) Series 2012 for the sole purpose of refunding \$20,180,000 of the March 4, 2002 Hospital Revenue Bonds (Carson-Tahoe Hospital Project) Series 2002 and \$39,035,000 of the October 1, 2003 Hospital Revenue Bonds (Carson-Tahoe Hospital Project) Series 2003A. The bonds issued pursuant to NRS Chapter 268, are not obligations of the City, nor shall they ever constitute a debt of the City and therefore have been excluded from the City's financial statements. The principal balance outstanding at June 30, 2013 was \$109,795,000.

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**Changes in long-term liabilities.** Long-term liability activity of the primary government for the year ended June 30, 2013, was as follows:

	Balance July 1, 2012	Additions	Reductions	Balance June 30, 2013	Due Within One Year
<b>Governmental Activities:</b>					
<b>Bonds payable:</b>					
<b>General obligation revenue bonds:</b>					
4.32% 2001 Energy Retrofit general obligation revenue bonds, due 05/28/12 - \$1,329,802	\$ 186,401	\$ -	\$ (186,401)	\$ -	\$ -
2.9 to 3.5% Public Safety refunding general obligation revenue bonds series 2003, due 05/01/15 - \$4,895,000	2,745,000	-	(2,745,000)	-	-
2.0 to 4.625% Room Tax general obligation revenue bonds series 2003, due 06/01/23 - \$4,150,000	3,505,000	-	(3,505,000)	-	-
3.0 to 4.4% Parks general obligation revenue bonds series 2005, due 03/01/25 - \$980,000	715,000	-	(575,000)	140,000	45,000
3.0 to 4.625% Parks general obligation revenue bonds series 2005, due 03/01/30 - \$5,835,000	5,700,000	-	(5,615,000)	85,000	25,000
4.0 to 5.0% Sheriff/Hospital general obligation revenue bonds series 2005A, due 05/01/33 - \$18,000,000	18,000,000	-	(9,045,000)	8,955,000	150,000
4.0 to 5.0% Capital Projects general obligation revenue bonds series 2005A, due 05/01/30 - \$8,000,000	6,695,000	-	(4,485,000)	2,210,000	260,000
4.0 to 5.0% Refunding general obligation revenue bonds series 2005A, due 05/01/22 - \$8,040,000	6,335,000	-	(5,000)	6,330,000	10,000
4.0 to 4.50% V&T Historical general obligation revenue bonds series 2005B, due 12/01/25 - \$15,000,000	11,710,000	-	(630,000)	11,080,000	655,000
2.0 to 3.5% Park refunding general obligation revenue bonds series 2010, due 5/01/19 - \$2,505,000	2,310,000	-	(305,000)	2,005,000	315,000
2.0 to 4.0% Various Purpose refunding general obligation revenue bonds series 2010, due 6/01/21 - \$4,705,000	4,435,000	-	(320,000)	4,115,000	510,000
2.2 to 3.5% Various Purpose refunding general obligation revenue bonds series 2013A, due 5/31/30 - \$16,520,000	-	16,520,000	-	16,520,000	1,030,000
2.0 to 2.5% Room Tax refunding general obligation revenue bonds series 2013B, due 6/01/23 - \$3,350,000	-	3,350,000	-	3,350,000	280,000
2.0 to 4.0% Parks refunding general obligation revenue bonds series 2013C, due 3/01/30 - \$6,555,000	-	6,555,000	-	6,555,000	50,000
Subtotal	<u>62,336,401</u>	<u>26,425,000</u>	<u>(27,416,401)</u>	<u>61,345,000</u>	<u>3,330,000</u>
<b>Revenue Bonds:</b>					
2.0 to 4.7% 2003 Highway Revenue motor vehicle fuel tax revenue bonds, due 06/01/23 - \$5,785,000	3,950,000	-	(3,400,000)	550,000	270,000
4.9% 2008 Highway Revenue motor vehicle fuel tax revenue bonds, due 11/01/27 - \$9,055,000	8,035,700	-	(261,500)	7,774,200	274,300
5.340% 2010 Highway Revenue motor vehicle fuel tax revenue bonds, due 11/01/29 - \$7,900,000	7,495,000	-	(254,500)	7,240,500	268,500
2.370% 2012 Highway Revenue motor vehicle fuel tax subordinate lien refunding bonds, due 5/01/24 - \$3,332,300	-	3,332,300	-	3,332,300	36,300
Subtotal	<u>19,480,700</u>	<u>3,332,300</u>	<u>(3,916,000)</u>	<u>18,897,000</u>	<u>849,100</u>
<b>Notes Payable:</b>					
4.3387% Energy Retrofit Installment Purchase Financing dated 2/11/03, due 2/11/13 - \$802,500	136,067	-	(136,067)	-	-
3.25% Parks general obligation (limited tax) medium-term note dated 12/15/04, due 12/15/14 - \$3,028,000	850,800	-	(850,800)	-	-
1.97 to 2.8% Fleet general obligation (limited tax) medium-term bond, due 09/01/12 - \$452,000	78,000	-	(78,000)	-	-

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**Changes in long-term liabilities.** Long-term liability activity of the primary government for the year ended June 30, 2013, was as follows:

	Balance July 1, 2012	Additions	Reductions	Balance June 30, 2013	Due Within One Year
<b>Notes Payable (Continued):</b>					
3.97% General obligation (limited tax) Redevelopment Authority refunding note series 2006, due 5/1/2013 - \$1,654,300	\$ 295,500	\$ -	\$ (295,500)	\$ -	\$ -
1.88% Parks refunding general obligation (limited tax) medium-term note dated 7/18/12, due 12/15/14 - \$794,300	-	794,300	(291,600)	502,700	333,400
1.88% Refunding General obligation (Limited Tax) Redevelopment Authority refunding note series 2006, due 5/1/2013 - \$215,600	-	215,600	(215,600)	-	-
1.88% Capital Projects general obligation (limited tax) medium-term note dated 7/8/12, due 3/1/17 - \$1,100,000	-	1,100,000	(217,400)	882,600	214,400
2.65% Installment purchase agreement, building purchase, medium-term note dated 4/24/13, due 4/1/28 - \$1,169,500	-	1,169,500	-	1,169,500	66,300
Subtotal	<u>1,360,367</u>	<u>3,279,400</u>	<u>(2,084,967)</u>	<u>2,554,800</u>	<u>614,100</u>
<b>Deferred amounts:</b>					
For issuance premiums	586,222	840,062	(173,104)	1,253,180	58,207
For issuance discounts	(128,118)	-	128,118	-	-
On refunding	(480,333)	(2,933,856)	327,063	(3,087,126)	149,849
Total Bonds and Notes Payable	83,155,239	30,942,906	(33,135,291)	80,962,854	5,001,256
<b>Incurred but not Reported Claims Liability:</b>	54,156	-	(9,005)	45,151	-
<b>Capital Leases:</b>	43,823	-	(18,233)	25,590	19,509
<b>Landfill Closure/Post closure costs:</b>	3,135,760	111,193	-	3,246,953	119,446
<b>Compensated Absences Payable:</b>	4,367,810	4,578,011	(4,534,309)	4,411,512	373,434
Governmental Activity Long-Term Liabilities	<u>90,756,788</u>	<u>35,632,110</u>	<u>(37,696,838)</u>	<u>88,692,060</u>	<u>5,513,645</u>
<b>Business Type Activities:</b>					
<b>Bonds payable:</b>					
<b>General obligation revenue bonds:</b>					
3.0 to 5.0% Water refunding general obligation revenue bonds series 2003, due 11/01/15 - \$1,360,000	615,000.00	-	(145,000.00)	470,000.00	150,000.00
3.0 to 5.0% Water general obligation revenue bonds series 2003, due 11/01/23 - \$6,000,000	550,000	-	(270,000)	280,000	280,000
3.5 to 4.2% Water general obligation revenue bonds series 2005A, due 6/01/25 - \$9,000,000	6,620,000	-	(390,000)	6,230,000	405,000
4.0% Sewer general obligation revenue bonds, dated 1994 State of Nevada revolving loan, due 7/01/14 - \$2,400,000	452,518	-	(175,649)	276,869	182,745
3.825% Sewer general obligation revenue bonds, dated 1996 State of Nevada revolving loan, due 07/01/15 - \$2,120,000	522,525	-	(142,291)	380,234	147,786
3.23% Sewer general obligation revenue bonds, dated 1998 State of Nevada revolving loan, due 07/01/18 - \$6,096,302	2,634,643	-	(370,488)	2,264,155	382,551
3.0 to 5.0% Sewer refunding general obligation revenue bonds series 2003, due 11/01/15 - \$1,410,000	635,000	-	(150,000)	485,000	155,000
3.0 to 5.0% Sewer general obligation revenue bonds series 2003, due 11/01/23 - \$4,000,000	370,000	-	(180,000)	190,000	190,000
3.0 to 4.25% Drainage general obligation revenue bonds series 2005B, due 06/01/25 - \$6,000,000	4,415,000	-	(260,000)	4,155,000	270,000



**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**Changes in long-term liabilities.** Long-term liability activity of the primary government for the year ended June 30, 2013, was as follows:

	Balance July 1, 2012	Additions	Reductions	Balance June 30, 2013	Due Within One Year
<b>General obligation revenue bonds (Continued):</b>					
0% Water general obligation revenue bonds series 2009 State of Nevada revolving loan, due 07/01/29 - \$3,400,000	\$ 3,216,216	\$ -	\$ (183,784)	\$ 3,032,432	\$ 183,784
6.662% Water general obligation revenue bonds series 2010A, due 11/01/39 - \$10,100,000	10,100,000	-	-	10,100,000	-
2.0 to 4.125% Water refunding general obligation revenue bonds series 2010B, due 11/01/21 - \$7,095,000	6,425,000	-	(435,000)	5,990,000	430,000
3.75% Water general obligation revenue bonds series 2010E State of Nevada revolving loan due 7/1/2030 authorized up to - \$21,900,000	14,630,556	4,582,352	-	19,212,908	855,300
2.0-4.5% Sewer refunding general obligation revenue bonds series 2010D, due 11/1/29 - \$2,690,000	2,320,000	-	(375,000)	1,945,000	390,000
3.75% Sewer general obligation revenue bonds series 2010F State of Nevada revolving loan due 7/1/2030 - \$2,748,556	2,737,178	11,378	(61,548)	2,687,008	125,312
4% Water general obligation revenue bonds series 2012, due 11/1/31 - \$3,750,000	3,750,000	-	(95,000)	3,655,000	135,000
4% Water refunding general obligation revenue bonds series 2012, due 11/1/26 - \$11,565,000	11,565,000	-	(255,000)	11,310,000	270,000
3.966% Sewer general obligation revenue bonds series 2012, due 11/1/31 - \$2,250,000	2,250,000	-	(70,000)	2,180,000	80,000
4% Sewer refunding general obligation revenue bonds series 2012, due 11/1/23 - \$3,685,000	3,685,000	-	(240,000)	3,445,000	250,000
Subtotal	<u>77,493,636</u>	<u>4,593,730</u>	<u>(3,798,760)</u>	<u>78,288,606</u>	<u>4,882,478</u>
<b>Notes Payable:</b>					
1.97 to 4.81% Drainage general obligation (limited tax) medium-term bond, due 09/01/19 - \$848,000	713,000	-	(713,000)	-	-
1.97 to 4.81% Sewer general obligation (limited tax) medium-term bond, due 09/01/19 - \$1,600,000	1,435,000	-	(1,435,000)	-	-
1.88% Drainage refunding general obligation (limited tax) medium-term bond, due 09/01/19 - \$713,400	-	713,400	(59,300)	654,100	95,800
1.88% Sewer refunding general obligation (limited tax) medium-term bond, due 09/01/19 - \$1,436,500	-	1,436,500	(120,100)	1,316,400	192,600
Subtotal	<u>2,148,000</u>	<u>2,149,900</u>	<u>(2,327,400)</u>	<u>1,970,500</u>	<u>288,400</u>
<b>Deferred amounts:</b>					
For issuance premiums	2,040,706	-	(165,104)	1,875,602	165,104
For issuance discounts	(10,304)	-	594	(9,710)	(595)
On refunding	(650,803)	(59,563)	87,318	(623,048)	(84,538)
Total bonds payable	81,021,235	6,684,067	(6,203,352)	81,501,950	5,251,444
<b>Compensated Absences Payable:</b>					
Business-Type Activity Long-Term Liabilities	<u>594,846</u>	<u>597,918</u>	<u>(552,640)</u>	<u>640,124</u>	<u>77,434</u>
Total debt	<u>\$ 172,372,869</u>	<u>\$ 42,914,095</u>	<u>\$ (44,452,830)</u>	<u>\$ 170,834,134</u>	<u>\$ 10,842,523</u>

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year-end, \$83,703 of internal service funds compensated absences and \$45,151 of incurred but not reported claims liability are included in the above amounts.

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**Discretely presented component units**

Long-term liability activity for the Airport Authority for the year ended June 30, 2013, was as follows:

	Balance July 1, 2012	Additions	Reductions	Balance June 30, 2013	Due Within One Year
Airport lease agreement	\$ 201,413	\$ -	\$ (6,240)	\$ 195,173	\$ 6,240
Prepaid lease Agreements	403,459	-	(13,542)	389,917	13,542
	<u>\$ 604,872</u>	<u>\$ -</u>	<u>\$ (19,782)</u>	<u>\$ 585,090</u>	<u>\$ 19,782</u>

Long-term liability activity for the Convention and Visitors' Bureau for the year ended June 30, 2013, was as follows:

	Balance July 1, 2012	Additions	Reductions	Balance June 30, 2013	Due Within One Year
Compensated absences	\$ 62,142	\$ -	\$ (40,788)	\$ 21,354	\$ -
Lease obligations	2,400	-	(1,241)	1,159	1,159
	<u>\$ 64,542</u>	<u>\$ -</u>	<u>\$ (42,029)</u>	<u>\$ 22,513</u>	<u>\$ 1,159</u>

**Payment requirements for debt service.** The annual debt service requirements to maturity for all bonds outstanding of the primary government are as follows:

Year Ended June 30	GOVERNMENTAL ACTIVITIES							
	General Obligation Revenue Bonds		Revenue Bonds		Notes Payable		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2014	\$ 3,330,000	\$ 2,171,196	\$ 849,100	\$ 848,009	\$ 614,100	\$ 52,043	\$ 19,509	\$ 3,436
2015	3,390,000	2,157,226	888,800	808,236	453,900	41,931	6,081	258
2016	3,440,000	2,045,662	928,600	768,550	290,500	34,450	-	-
2017	3,620,000	1,916,487	968,000	729,171	296,500	28,436	-	-
2018	3,760,000	1,788,730	1,009,100	687,953	71,500	23,374	-	-
2019-2023	19,880,000	6,714,615	5,736,100	2,749,484	386,800	87,248	-	-
2024-2028	14,245,000	3,489,673	7,287,900	1,283,003	441,500	32,808	-	-
2029-2033	9,680,000	1,121,591	1,229,400	66,526	-	-	-	-
Total	<u>\$ 61,345,000</u>	<u>\$ 21,405,180</u>	<u>\$ 18,897,000</u>	<u>\$ 7,940,932</u>	<u>\$ 2,554,800</u>	<u>\$ 300,290</u>	<u>\$ 25,590</u>	<u>\$ 3,694</u>

Year Ended June 30	BUSINESS-TYPE ACTIVITIES			
	General Obligation Revenue Bonds		Notes Payable	
	Principal	Interest	Principal	Interest
2014	\$ 4,882,478	\$ 2,769,794	\$ 288,400	\$ 33,889
2015	4,880,634	2,614,284	292,400	28,422
2016	4,814,318	2,457,900	298,900	22,857
2017	4,373,802	2,295,954	305,000	17,169
2018	4,128,452	2,152,193	310,000	11,379
2019-2023	20,732,980	8,764,103	475,800	5,996
2024-2028	18,489,950	5,238,188	-	-
2029-2033	8,245,992	3,300,062	-	-
2034-2038	5,150,000	1,708,249	-	-
2039-2040	2,590,000	146,785	-	-
Total	<u>\$ 78,288,606</u>	<u>\$ 31,447,512</u>	<u>\$ 1,970,500</u>	<u>\$ 119,712</u>

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**E. RESTRICTED ASSETS**

The balances of the City's restricted asset accounts in the governmental funds are as follows:

	<u>General</u>	<u>Commissary</u>	<u>Total</u>
Funds held in trust	<u>\$400,492</u>	<u>\$49,015</u>	<u>\$449,507</u>

**NOTE 4 - OTHER INFORMATION**

**A. RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. General liability insurance has a \$1,000,000 maximum coverage per occurrence, \$1,000,000 personal injury, and a \$2,000,000 general aggregate maximum benefit, with a self insured retention of \$100,000 per occurrence, with an annual aggregate retention of \$400,000. For property insurance, the policy limit is \$195,000,000 with a deductible of \$25,000 per occurrence. The earth movement policy limit is \$50,000,000 with a deductible of \$100,000 per location. The flood property policy limit is \$100,000,000 with a deductible of \$100,000 per location. The flood property – high hazard zone policy limit is \$5,000,000 with a \$500,000 per location deductible. Other coverage currently held by the City, including airport liability, auto physical damage, boiler and machinery and bonds on public officials, are insured without a deductible.

As of July 1, 2010, the City formed its own self-insured workers compensation program. This program exposes the City to various risks of loss related to large claims based on the health of their work force; therefore, an excess loss policy provides coverage. Statutory limits for worker's compensation coverage are \$1,000,000 for employer's liability limits with self-insured retentions of \$2,000,000 for police and fire employees and \$750,000 for all other employees, per accident. The City's total net position of the Worker's Compensation Fund were \$3,324,280 at June 30, 2013.

Liabilities are reported when it is probable that a loss has occurred and the amount of loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claims liabilities are calculated considering the effects of inflation, recent claim settlement trends, including frequency and amount of payouts, and other economic and social factors.

The liabilities for claims and judgments are reported in the Workers' Compensation and Insurance Funds. Changes in the balances of claims liabilities during the past two years are as follows:

	<u>Current Portion</u>	<u>Long-Term Portion</u>	<u>Totals</u>	
			<u>2013</u>	<u>2012</u>
Unpaid claims, beginning of fiscal year	\$ 431,356	\$ 54,156	\$ 485,512	\$ 748,098
Claims and changes in estimates	845,190	(9,015)	836,175	598,158
Claim payments	<u>(670,019)</u>	<u>-</u>	<u>(670,019)</u>	<u>(860,744)</u>
Unpaid claims, end of fiscal year	<u>\$ 606,527</u>	<u>\$ 45,141</u>	<u>\$ 651,668</u>	<u>\$ 485,512</u>

Settlements have not exceeded coverages in any of the past three fiscal years.

**B. LANDFILL CLOSURE AND POSTCLOSURE COSTS**

The City operates a Municipal Solid Waste Landfill. The operation of this landfill is regulated by both federal and state governments under Subtitle D (40 CFR Part 258) and NRS 444.556. Recognition of liability for closure and post closure care costs is based on landfill capacity used to date. This liability at June 30, 2013, \$3,246,953, is reported in governmental activities. It is estimated that the landfill will be used for an additional fifty years and that at June 30, 2013, approximately 37.57 percent of its capacity had been utilized. The City passes the EPA "financial assurance test" for local governments, and will self-assure payment for its obligations for closure, post closure, and corrective care costs. The estimated total current cost of closure and

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

post closure care, \$8,642,409 has been calculated in 2013 dollars in accordance with current federal and state regulations and will be adjusted each year for changes resulting from inflation, deflation or technology.

**C. CONTINGENT LIABILITIES**

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not determinable, it is the opinion of the District Attorney, the City's counsel, that resolution of these matters will not have a material adverse effect on the financial condition of the City.

**D. OTHER POSTEMPLOYMENT BENEFITS**

From an accrual accounting perspective, the cost of postemployment healthcare and life insurance benefits, like the cost of pension benefits, generally should be associated with the periods in which the cost occurs, rather than in the future when it will be paid. The City recognizes the cost of postemployment healthcare and life insurance in the year when the employee services are received, reports the accumulated liability from prior years, and provides information useful in assessing potential demands on the City's future cash flows.

**Plan Descriptions.** The City contributes to a single-employer defined benefit healthcare and life insurance plan, the City's Retiree Subsidy Plan (City's Plan), and an agent multiple-employer defined healthcare plan, State of Nevada Public Employees' Benefits Program (PEBP). Both plans provide medical, dental, vision, accidental death and dismemberment, and life insurance benefits to eligible retired City employees and beneficiaries.

Benefit provisions for the City's Plan are established pursuant to NRS 287.023 and amended through Board resolution and contracts between the City and the various bargaining units. The City explicitly subsidizes the healthcare premiums pursuant to the City's Plan and contracts negotiated with various bargaining units. The City currently contributes toward the cost of coverage as follows:

- Firefighters who retire under Nevada PERS after July 1, 2002 and sheriff's department employees who retire under Nevada PERS after June 30, 2010, at age 47 or older and with 20 or more years of service receive a percentage of the medical, dental, vision and life insurance premiums for themselves and their dependents. The City pays 90% of the retiree group health premium until age 65, then 50% of the retiree's Medicare supplement medical premium. The City pays 50% of dependent coverage until age 65, then 25% of the dependent's Medicare supplement medical premium.
- All other employees who retire from the City with at least 10 years of service (including firefighters and sheriff's department employees not yet eligible or not qualifying for the benefits above) receive a subsidy of \$6 per month for each year of service toward the cost of their coverage. Retirees may elect to continue coverage for their spouse and other eligible dependents, but do so entirely at their expense.

Under state law, retiree loss experience is pooled with active loss experience for the purposes of setting rates in the City's Plan. The difference between the true claims cost and the blended premium is an implicit rate subsidy that creates an OPEB obligation for the City.

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

The City serves as a secondary carrier for retirees eligible for Medicare. Expenditures for post-employment healthcare and life insurance are recognized each month when premiums are paid. A summary of the premium rates for the City's Plan, as of July 1, 2012, are shown below:

Retirees Without Medicare	HMO	POS (In Area)	PPO (Out of Area)
Retiree	\$ 521.51	\$ 535.70	\$ 651.87
Retiree & spouse/both without Medicare	1,022.97	1,052.06	1,290.21
Retiree & spouse 1 without Medicare	927.09	952.48	1,160.23
Retiree & children without Medicare	986.50	1,013.73	1,236.66
Retiree & family/both without Medicare	1,566.60	1,611.08	1,975.15
Retiree & family/1 without Medicare	1,140.03	1,168.00	1,396.86

Retirees With Medicare	HMO	POS (In Area)	PPO (Out of Area)
Retiree	\$ 398.67	\$ 408.10	\$ 485.33
Retiree & spouse/both with Medicare	795.12	815.40	981.32
Retiree & spouse 1 with Medicare	927.09	952.48	1,160.23
Retiree & children with Medicare	976.17	1,003.01	1,222.66
Retiree & family/both with Medicare	994.66	1,016.99	1,199.77
Retiree & family/1 with Medicare	1,140.03	1,168.00	1,396.86

Benefit provisions for PEBP are established pursuant to NRS 287.023 and are subject to amendment by the State of Nevada each biennium. Pursuant to NRS 287.023 (as amended during the 2007 session of the Nevada Legislature), through November 29, 2008, retirees had the option to participate in the City's Plan for post-employment healthcare and life insurance benefits or to join PEBP offered by the State of Nevada. However, subsequent to November 29, 2008, retirees no longer have the option of joining PEBP, yet still retain the option to participate in the City's Plan. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for those persons retired from state service who have continued to participate in the plan.

The City is required to provide a subsidy for their retirees that have elected to join PEBP. The subsidy is paid on the pay-as-you-go basis. Contribution requirements for plan members and the participating employers are assessed by the PEBP Board annually. The contributions required for PEBP subsidies depend on the date of retirement of prior years of PERS service for employees earned while working for the City. For retirees retiring prior to January 1, 1994, the subsidy is \$418.41. For those who retired on or after January 1, 1994, the subsidy depends on years of service and ranges from a minimum of \$118.16 for 5 years of service to a maximum of \$649.88 for 20 or more years of service. These subsidies are then allocated and billed to all applicable former employers of the retiree. The City's portion of the monthly subsidies ranged from \$0.61 to \$649.88 during the 2013 fiscal year.

**Funding Policy and Annual OPEB Cost.** The City has always and is currently funding the annual OPEB cost on a pay as you go basis for both plans. The net OPEB obligation attributable to governmental activities is liquidated primarily by the General Fund.

The City's actuarial valuation for the plans was prepared from employee and retiree data as of June 2013. The number of participants as of June 30, 2013, the effective date of the OPEB valuation, is as follows:

	City Plan	PEBP Plan
Active employees	534	-
Retirees enrolled in City Plan	106	-
Retirees enrolled in PEBP	-	189

**CARSON CITY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013**

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligations (assets), by plan, for fiscal year 2012-2013 and the two preceding years were as follows:

	Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation (Asset)
City Plan	6/30/11	\$ 2,606,177	\$ 439,128	16.85%	\$ 5,848,910
City Plan	6/30/12	\$ 2,759,432	\$ 520,063	18.84%	\$ 8,088,279
City Plan	6/30/13	\$ 3,214,280	\$ 491,649	15.30%	\$10,810,910
PEBP	6/30/11	\$ 546,763	\$ 627,309	114.73%	\$ (220,766)
PEBP	6/30/12	\$ 545,018	\$ 537,813	98.67%	\$ (213,561)
PEBP	6/30/13	\$ 565,075	\$ 510,797	90.40%	\$ (159,283)
Totals	6/30/11	\$ 3,152,940	\$ 1,066,437	33.82%	\$ 5,628,144
Totals	6/30/12	\$ 3,304,450	\$ 1,057,876	32.01%	\$ 7,874,718
Totals	6/30/13	\$ 3,779,355	\$ 1,002,446	26.53%	\$10,651,627

The net OPEB obligation (asset) as of June 30, 2013, was calculated as follows:

	City Plan	PEBP Plan	Totals
Normal Cost (Current Service Cost)	\$ 1,965,521	\$ -	\$ 1,965,521
Amortization of unfunded actuarial accrued liability	1,246,664	560,255	1,806,919
Total Annual Required Contribution (ARC)	3,212,185	560,255	3,772,440
Interest on the beginning net OPEB obligation (asset)	323,531	(8,542)	314,989
ARC adjustment	(321,436)	13,362	(308,074)
Annual OPEB cost	3,214,280	565,075	3,779,355
Contributions made	(491,649)	(510,797)	(1,002,446)
Increase (decrease) in net OPEB obligation (asset)	2,722,631	54,278	2,776,909
Net OPEB obligation (asset), beginning of year	8,088,279	(213,561)	7,874,718
Net OPEB obligation (asset), end of year	\$10,810,910	\$ (159,283)	\$10,651,627

**Funded Status and Funding Progress.** The funded status of the plans as of the latest actuarial valuation date (June 30, 2013) was as follows:

	City Plan	PEBP Plan	Totals
Accrued actuarial liability (a)	\$ 32,624,566	\$ 9,312,605	\$ 41,937,171
Actuarial value of plan assets (b)	-	-	-
Unfunded actuarial accrued Liability (a) - (b)	\$32,624,566	\$9,312,605	\$41,937,171
Funded ratio (b) / (a)	0%	0%	0%
Covered payroll (c)	\$ 32,019,089	N/A	N/A
Unfunded actuarial accrued liability as a percentage of covered payroll $([(a) - (b)] / (c))$	101.89%	N/A	N/A

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of the events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information provides multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**Actuarial Methods and Assumptions.** Projections of benefits are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefits between the City and the plan members at that point. Actuarial calculations reflect long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows:

	City Plan	PEBP Plan
Actuarial valuation date	6/30/13	6/30/13
Actuarial cost method	Entry age normal cost	Entry age normal cost
Amortization method	Level percentage of pay	Level dollar
Remaining amortization period	30 years, open	26 years, closed
Asset valuation method	N / A	N / A
<u>Actuarial assumptions:</u>		
Investment rate of return	4.0%	4.0%
Inflation rate	3.0%	3.0%
Projected salary increases	4.0%	N/A
Healthcare inflation rate * Medical – decreasing 0.5% each year until ultimate trend rate of 5% is reached.	Medical – 8.5% *	Medical – 8.5% *

**E. DEFINED BENEFIT PENSION PLAN**

**Plan Description.** Carson City contributes to the Public Employees Retirement System of the State of Nevada (PERS), a cost sharing, multiple employer, defined benefit plan administered by the Public Employees Retirement System of the State of Nevada. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

**Funding Policy.** Plan members' benefits are funded under one of two methods. Under the employer pay contribution plan, the City is required to contribute all amounts due under the plan. The rate for those contributions was 23.75% for regular members and 39.75% for police and fire employee members on all covered payroll for the years ended June 30, 2013 and 2012. The second funding mechanism for providing benefits to regular employees is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the City is required to match that contribution. The rate for regular employees under this plan was 12.25% for the years ended June 30, 2013 and 2012. The contribution requirements of plan members and the City are established by NRS

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

Chapter 286. The funding mechanism may only be amended through legislation. The City's contributions to PERS for the years ended June 30, 2013, 2012, and 2011, were \$10,207,624, \$10,067,471, and \$9,390,415, respectively, equal to the required contributions each year. The contribution rates for the year ended June 30, 2011 under the employer pay plan was 21.5% for regular members and 37% for police and fire employees, and the employer employee paid contributions were 11.25% for regular members.



**CARSON CITY  
REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED JUNE 30, 2013**

**Schedule of Funding Progress - Other Post Employment Benefits**

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age Normal Cost (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ([b - a] / c)
City Plan	6/30/13	\$ -	\$ 32,624,566	\$ 32,624,566	\$ -	\$ 32,019,089	101.89%
PEBP	6/30/13	-	9,312,605	9,312,605	-	N/A	N/A
Total	6/30/13	<u>\$ -</u>	<u>\$ 41,937,171</u>	<u>\$ 41,937,171</u>	<u>\$ -</u>		
City Plan	6/30/11	\$ -	\$ 25,201,161	\$ 25,201,161	\$ -	\$ 31,833,256	79.17%
PEBP	6/30/11	-	9,426,565	9,426,565	-	N/A	N/A
Total	6/30/11	<u>\$ -</u>	<u>\$ 34,627,726</u>	<u>\$ 34,627,726</u>	<u>\$ -</u>		
City Plan	6/30/09	\$ -	\$ 20,788,605	\$ 20,788,605	\$ -	\$ 31,781,336	65.41%
PEBP	6/30/09	-	14,867,523	14,867,523	-	N/A	N/A
Total	6/30/09	<u>\$ -</u>	<u>\$ 35,656,128</u>	<u>\$ 35,656,128</u>	<u>\$ -</u>		

**Trend Analysis**

The principal changes from the June 30, 2011 valuation to the June 30, 2013 valuation are:

- (a) Improvements in the mortality table resulting in longer life expectancies for City Retirees and PEBP retirees (increase);
- (b) updates of employees and premium data (increase);
- (c) an extension of paid dental, vision, and life insurance benefits for Sheriff's department retirees (increase);
- (c) a small increase in the assumed percentage of employees and their dependents who will elect coverage in retirement (increase);  
and
- (d) an update to the trend assumptions for future increases in medical premiums (increase).

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## **GENERAL FUND**

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The General Fund is used to account for resources traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund.

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**CARSON CITY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 1 OF 12)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Taxes:				
Ad valorem	\$ 20,779,580	\$ 21,258,565	\$ 478,985	\$ 17,385,373
Licenses and permits:				
Business licenses and permits:				
Business licenses	725,000	631,819	(93,181)	685,831
Liquor licenses	140,000	140,640	640	117,740
City / county gaming licenses	625,000	701,870	76,870	585,475
Right of way toll	183,750	189,271	5,521	184,009
Franchise fees:				
Gas	1,295,250	1,006,612	(288,638)	1,155,604
Electric	2,145,025	2,193,599	48,574	2,049,763
Telephone	912,000	819,731	(92,269)	859,587
Sanitation	405,000	406,764	1,764	403,046
Cable television	365,000	388,012	23,012	367,800
	<u>6,796,025</u>	<u>6,478,318</u>	<u>(317,707)</u>	<u>6,408,855</u>
Nonbusiness licenses and permits:				
Marriage licenses	15,000	13,755	(1,245)	14,658
Animal licenses	7,500	21,203	13,703	14,745
Mobile home permits	-	20	20	38
	<u>22,500</u>	<u>34,978</u>	<u>12,478</u>	<u>29,441</u>
Total Licenses and Permits	<u>6,818,525</u>	<u>6,513,296</u>	<u>(305,229)</u>	<u>6,438,296</u>
Intergovernmental revenues:				
Federal grants:				
Drug Enforcement Administration	-	908	908	785
Cooperative Patrol	-	-	-	2,450
Federal Child Nutrition	18,000	-	(18,000)	12,369
	<u>18,000</u>	<u>908</u>	<u>(17,092)</u>	<u>15,604</u>
Federal payments in lieu of taxes	<u>110,000</u>	<u>116,138</u>	<u>6,138</u>	<u>119,008</u>

**CARSON CITY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 2 OF 12)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
State shared revenues:				
Consolidated tax revenues	\$ 19,422,920	\$ 19,825,135	\$ 402,215	\$ 19,016,195
State gaming licenses	150,000	139,946	(10,054)	145,020
Candidate filing fee	-	-	-	1,250
Court administrative assessments	93,818	117,047	23,229	86,640
	<u>19,666,738</u>	<u>20,082,128</u>	<u>415,390</u>	<u>19,249,105</u>
Other local government grants:				
Interlocal cooperative agreements	1,217,200	1,001,234	(215,966)	338,547
Other local government shared revenues:				
Miscellaneous other governments	20,800	942	(19,858)	31,952
Total Intergovernmental Revenues	<u>21,032,738</u>	<u>21,201,350</u>	<u>168,612</u>	<u>19,754,216</u>
Charges for services:				
General government:				
Treasurer fees	25,000	16,325	(8,675)	19,470
Clerk fees	173,000	164,515	(8,485)	167,159
Recorder fees	206,500	255,653	49,153	224,148
Technology fees	30,000	33,156	3,156	28,149
Assessor commissions	218,000	224,187	6,187	179,680
Building and zoning fees	80,000	66,418	(13,582)	28,718
Public administrator fees	75,000	118,259	43,259	78,245
Administration fees	4,079,202	4,079,880	678	4,803,628
Miscellaneous	13,800	12,272	(1,528)	12,787
	<u>4,900,502</u>	<u>4,970,665</u>	<u>70,163</u>	<u>5,541,984</u>
Judicial:				
Drug Court	12,000	10,084	(1,916)	10,924
Court facilities	115,000	117,098	2,098	123,786
Justice civil fees	594,500	549,685	(44,815)	551,318
	<u>721,500</u>	<u>676,867</u>	<u>(44,633)</u>	<u>686,028</u>

**CARSON CITY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 3 OF 12)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Public safety:				
Police:				
Sheriff's fees	\$ 300,000	\$ 320,240	\$ 20,240	\$ 293,268
Fire	5,000	5,129	129	9,316
Protective services	113,600	145,146	31,546	149,110
	<u>418,600</u>	<u>470,515</u>	<u>51,915</u>	<u>451,694</u>
Sanitation:				
Landfill fees	3,653,749	2,961,228	(692,521)	3,199,316
Health:				
Vaccine	147,000	193,070	46,070	180,242
Clinic services	95,000	131,391	36,391	130,129
Health inspection fees	60,000	47,199	(12,801)	48,224
	<u>302,000</u>	<u>371,660</u>	<u>69,660</u>	<u>358,595</u>
Culture and recreation	1,092,091	1,247,366	155,275	1,246,371
Total Charges for Services	<u>11,088,442</u>	<u>10,698,301</u>	<u>(390,141)</u>	<u>11,483,988</u>
Fines and forfeits:				
Library	1,500	332	(1,168)	-
Court	691,800	844,362	152,562	804,280
Animal services	45,000	51,241	6,241	45,878
Total Fines and Forfeits	<u>738,300</u>	<u>895,935</u>	<u>157,635</u>	<u>850,158</u>
Miscellaneous:				
Investment income	100,000	26,786	(73,214)	63,720
Rents and royalties	92,600	92,935	335	88,815
Other	181,000	101,275	(79,725)	171,107
Gifts and donations	-	74,931	74,931	122,311
Refunds and reimbursements	683,571	865,125	181,554	445,156
Penalties and interest - delinquent taxes	340,000	363,739	23,739	356,704
Total Miscellaneous	<u>1,397,171</u>	<u>1,524,791</u>	<u>127,620</u>	<u>1,247,813</u>
Total Revenues	<u>61,854,756</u>	<u>62,092,238</u>	<u>237,482</u>	<u>57,159,844</u>
Expenditures:				
General Government:				
Legislative:				
Board of Supervisors:				
Salaries and wages	128,439	122,843	5,596	125,970
Employee benefits	78,304	75,675	2,629	72,914
Services and supplies	20,450	25,789	(5,339)	18,280
Total Legislative	<u>227,193</u>	<u>224,307</u>	<u>2,886</u>	<u>217,164</u>

**CARSON CITY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 4 OF 12)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Executive:				
Clerk:				
Salaries and wages	\$ 239,644	\$ 223,084	\$ 16,560	\$ 224,832
Employee benefits	75,779	71,268	4,511	70,786
Services and supplies	23,100	21,940	1,160	19,295
	<u>338,523</u>	<u>316,292</u>	<u>22,231</u>	<u>314,913</u>
Elections:				
Salaries and wages	139,324	142,504	(3,180)	136,926
Employee benefits	49,480	45,763	3,717	46,989
Services and supplies	65,075	53,029	12,046	32,271
	<u>253,879</u>	<u>241,296</u>	<u>12,583</u>	<u>216,186</u>
Treasurer:				
Salaries and wages	287,434	288,346	(912)	287,393
Employee benefits	123,217	119,198	4,019	116,933
Services and supplies	52,780	40,581	12,199	58,742
	<u>463,431</u>	<u>448,125</u>	<u>15,306</u>	<u>463,068</u>
Recorder:				
Salaries and wages	242,868	242,083	785	243,563
Employee benefits	106,612	104,308	2,304	101,868
Services and supplies	83,153	39,557	43,596	41,738
Capital outlay	-	1,900	(1,900)	6,300
	<u>432,633</u>	<u>387,848</u>	<u>44,785</u>	<u>393,469</u>
Assessor:				
Salaries and wages	453,239	451,582	1,657	463,573
Employee benefits	184,176	181,847	2,329	178,412
Services and supplies	35,106	55,150	(20,044)	35,994
Capital outlay	101,648	-	101,648	39,425
	<u>774,169</u>	<u>688,579</u>	<u>85,590</u>	<u>717,404</u>
District Attorney:				
Salaries and wages	1,523,949	1,482,744	41,205	1,418,670
Employee benefits	613,720	595,367	18,353	556,122
Services and supplies	107,988	95,398	12,590	84,292
	<u>2,245,657</u>	<u>2,173,509</u>	<u>72,148</u>	<u>2,059,084</u>
City Manager:				
Salaries and wages	294,700	254,748	39,952	268,176
Employee benefits	124,714	105,516	19,198	106,619
Services and supplies	154,610	159,284	(4,674)	208,025
	<u>574,024</u>	<u>519,548</u>	<u>54,476</u>	<u>582,820</u>
Central Services:				
Services and supplies	1,766,579	1,756,194	10,385	1,592,197
Total Executive	<u>6,848,895</u>	<u>6,531,391</u>	<u>317,504</u>	<u>6,339,141</u>

**CARSON CITY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 5 OF 12)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Finance:				
Finance:				
Salaries and wages	\$ 364,546	\$ 373,488	\$ (8,942)	\$ 372,621
Employee benefits	152,428	156,248	(3,820)	150,434
Services and supplies	89,509	76,714	12,795	91,594
	<u>606,483</u>	<u>606,450</u>	<u>33</u>	<u>614,649</u>
Internal Auditor:				
Services and supplies	110,200	78,623	31,577	57,617
Purchasing:				
Salaries and wages	88,985	86,723	2,262	94,323
Employee benefits	36,158	36,525	(367)	36,961
Services and supplies	8,762	6,707	2,055	6,691
	<u>133,905</u>	<u>129,955</u>	<u>3,950</u>	<u>137,975</u>
Human Resources:				
Salaries and wages	171,055	164,277	6,778	160,784
Employee benefits	73,926	68,526	5,400	61,703
Services and supplies	55,923	46,749	9,174	32,053
	<u>300,904</u>	<u>279,552</u>	<u>21,352</u>	<u>254,540</u>
Total Finance	<u>1,151,492</u>	<u>1,094,580</u>	<u>56,912</u>	<u>1,064,781</u>
Other:				
Community Development:				
Planning:				
Salaries and wages	280,423	266,254	14,169	256,436
Employee benefits	127,338	113,146	14,192	121,034
Services and supplies	69,019	45,333	23,686	23,099
Capital outlay	-	-	-	11,760
	<u>476,780</u>	<u>424,733</u>	<u>52,047</u>	<u>412,329</u>
Business License:				
Salaries and wages	97,436	92,619	4,817	96,333
Employee benefits	50,250	43,130	7,120	46,215
Services and supplies	16,750	9,398	7,352	12,426
	<u>164,436</u>	<u>145,147</u>	<u>19,289</u>	<u>154,974</u>
Code Enforcement:				
Salaries and wages	56,945	56,720	225	71,604
Employee benefits	32,693	33,241	(548)	31,421
Services and supplies	3,130	764	2,366	485
	<u>92,768</u>	<u>90,725</u>	<u>2,043</u>	<u>103,510</u>
Total Community Development	<u>733,984</u>	<u>660,605</u>	<u>73,379</u>	<u>670,813</u>



**CARSON CITY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 6 OF 12)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Automation Services:				
Salaries and wages	\$ 713,939	\$ 736,663	\$ (22,724)	\$ 719,725
Employee benefits	288,818	287,830	988	274,891
Services and supplies	546,322	538,444	7,878	498,512
Capital outlay	28,185	19,516	8,669	815
	<u>1,577,264</u>	<u>1,582,453</u>	<u>(5,189)</u>	<u>1,493,943</u>
Geographic Information Systems:				
Services and supplies	<u>279,000</u>	<u>270,067</u>	<u>8,933</u>	<u>271,000</u>
Public Defender:				
Services and supplies	<u>1,387,024</u>	<u>1,366,126</u>	<u>20,898</u>	<u>1,281,167</u>
Public Safety Complex / Courthouse:				
Services and supplies	364,725	273,594	91,131	271,045
Capital outlay	-	1,260	(1,260)	-
	<u>364,725</u>	<u>274,854</u>	<u>89,871</u>	<u>271,045</u>
City Hall:				
Services and supplies	<u>119,760</u>	<u>78,552</u>	<u>41,208</u>	<u>91,404</u>
Northgate:				
Services and supplies	<u>29,500</u>	<u>32,020</u>	<u>(2,520)</u>	<u>30,410</u>
Facilities Maintenance:				
Salaries and wages	711,259	686,912	24,347	725,174
Employee benefits	271,497	241,868	29,629	258,255
Services and supplies	404,112	418,364	(14,252)	458,722
	<u>1,386,868</u>	<u>1,347,144</u>	<u>39,724</u>	<u>1,442,151</u>
Records Management:				
Salaries and wages	80,586	79,600	986	81,362
Employee benefits	23,605	23,051	554	22,339
Services and supplies	15,100	13,860	1,240	15,624
	<u>119,291</u>	<u>116,511</u>	<u>2,780</u>	<u>119,325</u>
Total Other	<u>5,997,416</u>	<u>5,728,332</u>	<u>269,084</u>	<u>5,671,258</u>
Total General Government	<u>14,224,996</u>	<u>13,578,610</u>	<u>646,386</u>	<u>13,292,344</u>
Public Safety:				
Sheriff:				
Administrative Services:				
Salaries and wages	480,077	539,439	(59,362)	523,350
Employee benefits	310,995	290,350	20,645	270,634
Services and supplies	526,799	414,042	112,757	366,916
	<u>1,317,871</u>	<u>1,243,831</u>	<u>74,040</u>	<u>1,160,900</u>

**CARSON CITY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 7 OF 12)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Investigations:				
Salaries and wages	\$ 1,114,893	\$ 1,146,712	\$ (31,819)	\$ 1,179,330
Employee benefits	618,680	614,148	4,532	628,801
Services and supplies	253,429	299,563	(46,134)	367,841
Capital outlay	-	1,999	(1,999)	-
	<u>1,987,002</u>	<u>2,062,422</u>	<u>(75,420)</u>	<u>2,175,972</u>
Operational Services:				
Salaries and wages	3,543,870	3,631,339	(87,469)	3,449,915
Employee benefits	2,183,611	2,165,185	18,426	1,987,589
Services and supplies	461,678	542,923	(81,245)	473,172
Capital outlay	41,228	39,501	1,727	25,665
	<u>6,230,387</u>	<u>6,378,948</u>	<u>(148,561)</u>	<u>5,936,341</u>
Detention Facility:				
Salaries and wages	2,089,013	2,196,734	(107,721)	2,117,946
Employee benefits	1,247,579	1,248,479	(900)	1,198,022
Services and supplies	296,981	342,924	(45,943)	294,054
Capital outlay	-	-	-	10,023
	<u>3,633,573</u>	<u>3,788,137</u>	<u>(154,564)</u>	<u>3,620,045</u>
General Services:				
Salaries and wages	441,062	428,241	12,821	423,236
Employee benefits	213,763	190,496	23,267	196,864
Services and supplies	51,430	55,416	(3,986)	50,180
	<u>706,255</u>	<u>674,153</u>	<u>32,102</u>	<u>670,280</u>
Dispatch:				
Salaries and wages	1,156,394	1,080,731	75,663	1,102,320
Employee benefits	463,963	419,866	44,097	399,797
Services and supplies	203,190	149,376	53,814	176,680
Capital outlay	7,100	7,100	-	26,725
	<u>1,830,647</u>	<u>1,657,073</u>	<u>173,574</u>	<u>1,705,522</u>
Federal, Tri-Net Grant:				
Salaries and wages	35,046	38,318	(3,272)	7,837
Employee benefits	91,199	82,583	8,616	86,277
Services and supplies	18,504	20,590	(2,086)	24,430
	<u>144,749</u>	<u>141,491</u>	<u>3,258</u>	<u>118,544</u>
Total Sheriff	<u>15,850,484</u>	<u>15,946,055</u>	<u>(95,571)</u>	<u>15,387,604</u>
Fire:				
Administration:				
Salaries and wages	145,441	143,382	2,059	147,815
Employee benefits	60,826	61,619	(793)	59,850
Services and supplies	71,516	97,960	(26,444)	121,059
	<u>277,783</u>	<u>302,961</u>	<u>(25,178)</u>	<u>328,724</u>

**CARSON CITY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 8 OF 12)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Operations:				
Salaries and wages	\$ 4,431,012	\$ 4,481,720	\$ (50,708)	\$ 3,972,748
Employee benefits	2,159,764	2,150,584	9,180	2,090,685
Services and supplies	487,564	540,079	(52,515)	453,865
Capital outlay	-	-	-	32,400
	<u>7,078,340</u>	<u>7,172,383</u>	<u>(94,043)</u>	<u>6,549,698</u>
Prevention:				
Salaries and wages	217,475	187,010	30,465	219,464
Employee benefits	82,602	64,589	18,013	79,932
Services and supplies	43,578	38,858	4,720	33,836
	<u>343,655</u>	<u>290,457</u>	<u>53,198</u>	<u>333,232</u>
Warren Engine Co. No. 1:				
Services and supplies	5,820	3,093	2,727	406
Emergency Management:				
Salaries and wages	77,228	39,937	37,291	47,769
Employee benefits	71,117	71,968	(851)	55,085
Services and supplies	18,405	23,647	(5,242)	18,169
Capital outlay	-	1,000	(1,000)	-
	<u>166,750</u>	<u>136,552</u>	<u>30,198</u>	<u>121,023</u>
Training:				
Salaries and wages	285,311	303,922	(18,611)	306,361
Employee benefits	154,406	143,130	11,276	157,036
Services and supplies	87,848	82,366	5,482	65,701
Capital outlay	-	1,637	(1,637)	-
	<u>527,565</u>	<u>531,055</u>	<u>(3,490)</u>	<u>529,098</u>
Wildland Fire Management:				
Salaries and wages	178,772	127,475	51,297	53,355
Employee benefits	15,625	14,188	1,437	4,158
Services and supplies	335,604	226,563	109,041	47,221
Capital outlay	-	2,000	(2,000)	-
	<u>530,001</u>	<u>370,226</u>	<u>159,775</u>	<u>104,734</u>
Total Fire	<u>8,929,914</u>	<u>8,806,727</u>	<u>123,187</u>	<u>7,966,915</u>
Corrections:				
Juvenile Probation:				
Salaries and wages	775,788	766,029	9,759	754,758
Employee benefits	431,696	406,760	24,936	409,088
Services and supplies	293,075	238,680	54,395	237,377
	<u>1,500,559</u>	<u>1,411,469</u>	<u>89,090</u>	<u>1,401,223</u>
Juvenile Detention:				
Salaries and wages	900,055	846,131	53,924	869,985
Employee benefits	351,496	338,811	12,685	326,551
Services and supplies	116,790	89,449	27,341	106,064
	<u>1,368,341</u>	<u>1,274,391</u>	<u>93,950</u>	<u>1,302,600</u>
Total Corrections	<u>2,868,900</u>	<u>2,685,860</u>	<u>183,040</u>	<u>2,703,823</u>
Total Public Safety	<u>27,649,298</u>	<u>27,438,642</u>	<u>210,656</u>	<u>26,058,342</u>

**CARSON CITY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 9 OF 12)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Judicial:				
Juvenile Court:				
Salaries and wages	\$ 220,044	\$ 206,662	\$ 13,382	\$ 204,623
Employee benefits	94,230	93,571	659	87,110
Services and supplies	215,108	112,756	102,352	135,462
Total Juvenile Court	<u>529,382</u>	<u>412,989</u>	<u>116,393</u>	<u>427,195</u>
Justice Court:				
Salaries and wages	1,824,387	1,846,621	(22,234)	1,774,425
Employee benefits	842,113	815,399	26,714	760,521
Services and supplies	1,118,604	818,489	300,115	652,172
Capital outlay	-	48,290	(48,290)	-
Total Justice Court	<u>3,785,104</u>	<u>3,528,799</u>	<u>256,305</u>	<u>3,187,118</u>
Alternative Sentencing:				
Salaries and wages	673,946	691,424	(17,478)	679,338
Employee benefits	289,713	268,368	21,345	287,939
Services and supplies	100,793	112,480	(11,687)	102,606
Total Alternative Sentencing	<u>1,064,452</u>	<u>1,072,272</u>	<u>(7,820)</u>	<u>1,069,883</u>
Total Judicial	<u>5,378,938</u>	<u>5,014,060</u>	<u>364,878</u>	<u>4,684,196</u>
Public Works:				
Engineering / Public Works:				
Public Works:				
Salaries and wages	1,033,019	997,184	35,835	1,499,309
Employee benefits	594,861	620,448	(25,587)	599,436
Services and supplies	99,750	94,155	5,595	86,251
Total Public Works	<u>1,727,630</u>	<u>1,711,787</u>	<u>15,843</u>	<u>2,184,996</u>
Sanitation:				
Landfill:				
Salaries and wages	529,334	542,226	(12,892)	504,125
Employee benefits	218,720	213,159	5,561	162,729
Services and supplies	973,191	802,866	170,325	818,471
Capital outlay	-	10,438	(10,438)	33,404
Total Sanitation	<u>1,721,245</u>	<u>1,568,689</u>	<u>152,556</u>	<u>1,518,729</u>
Health:				
Public Health Administration:				
Salaries and wages	236,857	206,802	30,055	214,851
Employee benefits	95,693	93,914	1,779	91,459
Services and supplies	832,580	607,666	224,914	623,869
Total Public Health Administration	<u>1,165,130</u>	<u>908,382</u>	<u>256,748</u>	<u>930,179</u>

**CARSON CITY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 10 OF 12)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Medical:				
Salaries and wages	\$ 54,670	\$ 62,522	\$ (7,852)	\$ 53,815
Employee benefits	23,401	28,268	(4,867)	22,291
Services and supplies	426,735	266,034	160,701	260,057
Total Medical	<u>504,806</u>	<u>356,824</u>	<u>147,982</u>	<u>336,163</u>
Environmental Health:				
Salaries and wages	170,168	158,479	11,689	169,026
Employee benefits	81,202	58,601	22,601	75,421
Services and supplies	12,916	9,465	3,451	5,581
Total Environmental Health	<u>264,286</u>	<u>226,545</u>	<u>37,741</u>	<u>250,028</u>
Animal Services:				
Salaries and wages	406,366	352,120	54,246	322,656
Employee benefits	140,576	134,855	5,721	119,598
Services and supplies	312,675	158,850	153,825	162,853
Total Animal Services	<u>859,617</u>	<u>645,825</u>	<u>213,792</u>	<u>605,107</u>
Total Health	<u>2,793,839</u>	<u>2,137,576</u>	<u>656,263</u>	<u>2,121,477</u>
Welfare:				
Salaries and wages	88,985	64,509	24,476	96,878
Employee benefits	30,108	29,516	592	27,989
Services and supplies	275,779	172,251	103,528	272,650
Total Welfare	<u>394,872</u>	<u>266,276</u>	<u>128,596</u>	<u>397,517</u>
Culture and Recreation:				
Parks:				
Parks and Recreation Administration:				
Salaries and wages	377,780	378,502	(722)	392,216
Employee benefits	185,925	171,385	14,540	161,025
Services and supplies	38,219	28,035	10,184	26,532
Total Parks and Recreation Administration	<u>601,924</u>	<u>577,922</u>	<u>24,002</u>	<u>579,773</u>
Park Maintenance:				
Salaries and wages	511,371	550,800	(39,429)	527,080
Employee benefits	233,228	215,576	17,652	220,946
Services and supplies	486,578	466,213	20,365	424,888
Capital outlay	-	1,668	(1,668)	523
Total Park Maintenance	<u>1,231,177</u>	<u>1,234,257</u>	<u>(3,080)</u>	<u>1,173,437</u>
Grants, Gifts, and Donations:				
Services and supplies	211,764	208,235	3,529	246,957
Capital outlay	80,631	11,695	68,936	16,540
Total Grants, Gifts, and Donations	<u>292,395</u>	<u>219,930</u>	<u>72,465</u>	<u>263,497</u>
Total Parks	<u>2,125,496</u>	<u>2,032,109</u>	<u>93,387</u>	<u>2,016,707</u>

**CARSON CITY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 11 OF 12)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Participant Recreation:				
Community Center:				
Salaries and wages	\$ 163,518	\$ 149,811	\$ 13,707	\$ 147,377
Employee benefits	50,631	48,228	2,403	46,364
Services and supplies	145,167	122,866	22,301	109,692
	<u>359,316</u>	<u>320,905</u>	<u>38,411</u>	<u>303,433</u>
Recreation:				
Salaries and wages	286,871	268,494	18,377	238,717
Employee benefits	47,170	44,049	3,121	48,471
Services and supplies	92,844	70,369	22,475	61,777
	<u>426,885</u>	<u>382,912</u>	<u>43,973</u>	<u>348,965</u>
Swimming Pool:				
Salaries and wages	326,048	330,605	(4,557)	327,544
Employee benefits	83,616	81,696	1,920	78,899
Services and supplies	269,113	198,686	70,427	201,421
	<u>678,777</u>	<u>610,987</u>	<u>67,790</u>	<u>607,864</u>
Ice Rink:				
Salaries and wages	35,000	30,459	4,541	25,760
Employee benefits	1,051	997	54	949
Services and supplies	60,590	43,280	17,310	41,877
Capital outlay	-	-	-	16,936
	<u>96,641</u>	<u>74,736</u>	<u>21,905</u>	<u>85,522</u>
Sports:				
Salaries and wages	153,288	144,850	8,438	178,352
Employee benefits	44,983	28,074	16,909	43,848
Services and supplies	144,400	163,389	(18,989)	166,949
	<u>342,671</u>	<u>336,313</u>	<u>6,358</u>	<u>389,149</u>
Total Participant Recreation	<u>1,904,290</u>	<u>1,725,853</u>	<u>178,437</u>	<u>1,734,933</u>
Pony Express Pavilion:				
Salaries and wages	500	-	500	-
Employee benefits	40	-	40	-
Services and supplies	19,515	20,005	(490)	19,307
	<u>20,055</u>	<u>20,005</u>	<u>50</u>	<u>19,307</u>
Library:				
Salaries and wages	793,258	765,591	27,667	792,414
Employee benefits	345,781	319,581	26,200	326,057
Services and supplies	396,816	395,642	1,174	379,809
Capital outlay	-	-	-	4,261
	<u>1,535,855</u>	<u>1,480,814</u>	<u>55,041</u>	<u>1,502,541</u>
Total Culture and Recreation	<u>5,585,696</u>	<u>5,258,781</u>	<u>326,915</u>	<u>5,273,488</u>

**CARSON CITY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 12 OF 12)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Community Support:				
Support Services:				
Services and supplies	\$ 459,013	\$ 458,979	\$ 34	\$ 482,092
Total Expenditures	<u>59,935,527</u>	<u>57,433,400</u>	<u>2,502,127</u>	<u>56,013,181</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,919,229</u>	<u>4,658,838</u>	<u>2,739,609</u>	<u>1,146,663</u>
Other Financing Sources (Uses):				
Sale of capital assets	-	632	632	-
Transfers in (out):				
Quality of Life Fund	72,057	34,800	(37,257)	28,387
Senior Citizens Fund	15,000	15,000	-	15,000
Redevelopment Revolving Fund	-	480,000	480,000	480,000
Capital Project Fund	-	-	-	(25,000)
Carson City Debt Service Fund	(3,028,272)	(3,028,272)	-	(2,383,010)
Traffic Transportation Fund	(15,000)	(15,000)	-	(20,000)
Cemetery Fund	(75,000)	(75,000)	-	(75,000)
Carson City Transit Fund	(270,000)	(270,000)	-	(270,000)
Grant Fund	(61,897)	(46,396)	15,501	-
Ambulance Fund	(350,000)	(350,000)	-	(650,000)
Insurance Fund	-	-	-	(250,000)
Contingency	(230,478)	-	230,478	-
Total Other Financing Sources (Uses)	<u>(3,943,590)</u>	<u>(3,254,236)</u>	<u>689,354</u>	<u>(3,149,623)</u>
Net Change in Fund Balances	(2,024,361)	1,404,602	3,428,963	(2,002,960)
Fund Balances, July 1	<u>4,891,942</u>	<u>4,891,942</u>	<u>-</u>	<u>6,894,902</u>
Fund Balances, June 30	<u>\$ 2,867,581</u>	<u>\$ 6,296,544</u>	<u>\$ 3,428,963</u>	<u>\$ 4,891,942</u>

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**NONMAJOR GOVERNMENTAL FUNDS**

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**Combining Balance Sheet**

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**CARSON CITY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2013**

	SPECIAL REVENUE FUNDS	REDEVELOPMENT DEBT	CAPITAL PROJECTS FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
<b>ASSETS</b>				
Cash and investments	\$ 9,505,210	\$ 216,611	\$ 495,689	\$ 10,217,510
Receivables (net of allowances for uncollectibles):				
Taxes, delinquent	92,174	47,513	-	139,687
Accounts receivable	55,659	-	-	55,659
Due from other funds	6,973	-	-	6,973
Due from other governments	3,259,583	-	-	3,259,583
Deposits	43,784	-	-	43,784
Prepaid items	21,129	-	-	21,129
Restricted assets:				
Cash and investments	49,015	-	-	49,015
Total Assets	<u>\$ 13,033,527</u>	<u>\$ 264,124</u>	<u>\$ 495,689</u>	<u>\$ 13,793,340</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 786,022	\$ -	\$ 49,492	\$ 835,514
Accrued salaries and benefits	230,414	-	-	230,414
Due to other funds	110,029	-	-	110,029
Due to other governments	238,485	-	-	238,485
Due to component units	49,238	-	-	49,238
Deferred revenue	82,732	41,562	-	124,294
Unearned revenue	158,494	-	-	158,494
Payable from restricted assets	48,799	-	-	48,799
Total Liabilities	<u>1,704,213</u>	<u>41,562</u>	<u>49,492</u>	<u>1,795,267</u>
Fund balances:				
Nonspendable:				
Deposits	43,784	-	-	43,784
Prepaid items	21,129	-	-	21,129
Restricted for:				
General government	171,150	-	-	171,150
Public safety	563,722	-	-	563,722
Judicial	45,137	-	-	45,137
Public works	1,461,390	-	-	1,461,390
Welfare	2	-	-	2
Health	29,674	-	-	29,674
Culture and recreation	8,121,445	-	269,564	8,391,009
Redevelopment	80,428	222,562	164,993	467,983
Committed to:				
Public safety	7,606	-	-	7,606
Assigned to:				
Capital projects	310,266	-	11,640	321,906
Public safety	43,956	-	-	43,956
Other purposes	436,374	-	-	436,374
Unassigned	(6,749)	-	-	(6,749)
Total Fund Balances	<u>11,329,314</u>	<u>222,562</u>	<u>446,197</u>	<u>11,998,073</u>
Total Liabilities and Fund Balances	<u>\$ 13,033,527</u>	<u>\$ 264,124</u>	<u>\$ 495,689</u>	<u>\$ 13,793,340</u>

**CARSON CITY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	SPECIAL REVENUE FUNDS	REDEVELOPMENT DEBT	CAPITAL PROJECTS FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
Revenues:				
Taxes	\$ 11,065,233	\$ 1,510,221	\$ 8,000	\$ 12,583,454
Licenses and permits	229,539	-	-	229,539
Intergovernmental revenues	9,749,760	-	-	9,749,760
Charges for services	350,883	-	-	350,883
Fines and forfeits	49,002	-	-	49,002
Miscellaneous	402,812	(683)	3,325	405,454
Total Revenues	<u>21,847,229</u>	<u>1,509,538</u>	<u>11,325</u>	<u>23,368,092</u>
Expenditures:				
Current:				
General government	684,760	-	-	684,760
Public safety	1,217,544	-	2,318	1,219,862
Judicial	177,700	-	-	177,700
Public works	5,539,798	-	-	5,539,798
Health	2,603,862	-	-	2,603,862
Welfare	1,747,807	-	-	1,747,807
Culture and recreation	2,104,721	-	4,343	2,109,064
Community support	-	-	298,735	298,735
Airport	45,765	-	-	45,765
Economic opportunity	186,695	-	-	186,695
Capital outlay	5,970,243	-	26,455	5,996,698
Debt service:				
Principal retirement	-	511,100	-	511,100
Interest and fiscal charges	-	76,976	-	76,976
Total Expenditures	<u>20,278,895</u>	<u>588,076</u>	<u>331,851</u>	<u>21,198,822</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,568,334</u>	<u>921,462</u>	<u>(320,526)</u>	<u>2,169,270</u>
Other Financing Sources (Uses):				
Refunding bonds issued	-	215,600	-	215,600
Debt issued	2,269,500	-	-	2,269,500
Sale of capital assets	12,465	-	-	12,465
Transfers in	1,108,005	-	860,000	1,968,005
Transfers out	(4,487,997)	(1,340,000)	(480,000)	(6,307,997)
Total Other Financing Sources (Uses)	<u>(1,098,027)</u>	<u>(1,124,400)</u>	<u>380,000</u>	<u>(1,842,427)</u>
Net Change in Fund Balances	470,307	(202,938)	59,474	326,843
Fund Balances, July 1	<u>10,859,007</u>	<u>425,500</u>	<u>386,723</u>	<u>11,671,230</u>
Fund Balances, June 30	<u>\$ 11,329,314</u>	<u>\$ 222,562</u>	<u>\$ 446,197</u>	<u>\$ 11,998,073</u>

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## SPECIAL REVENUE FUNDS

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Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

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### Nonmajor Funds

**Senior Citizens Center Fund** - This Fund is used to account for the 1984 voter-approved tax override of five cents to provide for the construction, furnishing, equipment, operation, and ongoing maintenance of Senior Citizens facilities in Carson City.

**Cooperative Extension Fund** - This Fund was established in accordance with Nevada Revised Statute 549.020 and is used to account for the City's share of the Cooperative Extension work which is funded by a one cent to five cent tax rate subject to Board of Supervisor approval.

**Traffic Transportation Fund** - This Fund was established in accordance with the Carson City Charter Section 2.240 and is used to account for monies received for parking fees and fines and may be expended only for the establishment, repair, and control of parking meters, facilities for parking, and any other appurtenances necessary for traffic control.

**Supplemental Indigent Fund** - This Fund is used to account for additional indigent expenditures other than General Fund requirements and for the collection and payment to the State of Nevada for the auto accident indigent ad valorem tax levy.

**Library Gift Fund** - This Fund was established in accordance with Nevada Revised Statute 379.106 and is used to account for all gifts to the Ormsby Public Library.

**Administrative Assessments Fund** - This Fund was established by NRS 176.059 and is used to account for the City's share of assessments on misdemeanor convictions.

**911 Surcharge Fund** - This Fund was established in accordance with Nevada Revised Statute 244A.7643 and is used to account for the 911 surcharge monies that may be expended only for the enhancement or improvement of the telephone system for reporting an emergency in Carson City County.

**Capital Projects Fund** - This Fund is used to account for the additional ad valorem tax imposed in accordance with Nevada Revised Statute 354.598155 for the purpose of replacing major assets.

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## SPECIAL REVENUE FUNDS Continued

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**Street Maintenance Fund** - This Fund is used to account for the one-quarter percent (0.25%) retail sales and use tax for the sole purpose of maintaining and repairing public roads within Carson City; the one cent per gallon motor vehicle fuel tax approved by the voters in 1986 for the purpose of repairing or restoring existing paved roads, streets, and alleys; and the 3.60 and 1.75 cents per gallon motor vehicle fuel taxes collected in accordance with Nevada Revised Statutes 365.180 and 365.190.

**Redevelopment Administration Fund** - This Fund is used to account for the operations of the Redevelopment Agency, which has been combined with Carson City for financial statement purposes.

**Carson City Transit Fund** - This Fund is used to account for transit grants, fares, donations, and additional City funding to be used for the sole purpose of providing public transportation services within Carson City.

**Commissary Fund** - This Fund is used to operate a commissary to allow the Sheriff to sell to the prisoners food, beverages, toiletries, and similar items as the Sheriff may approve. The Sheriff must expend the profits from the operation of the commissary only for the welfare and benefit of the prisoners in the jail.

**V & T Special Infrastructure Fund** – This fund is used to account for the 0.125% sales tax revenue that is pledged for the payment of principal and interest on the bonds known as the V & T Historical Bonds.

**Campo Fund** - This fund is used to account for revenues received and expenditures incurred related to the administration of Federal Highway Administration and Federal Transit Administration Metropolitan Planning activities.

**Airport Fund** - This Fund is used to account for Federal Aviation Administration grants awarded to the City.

**Regional Transportation Fund** - This Fund is used to account for the nine cent per gallon County fuel tax imposed in accordance with Nevada Revised Statute 373.030. The monies are to be used for the purpose of street and highway construction.

**Quality of Life Fund** - This Fund is used to account for a voter approved one-quarter percent (0.25%) sales tax for the purpose of acquiring open space and the construction and maintenance of park and trail facilities.

**Grant Fund** - This fund is used to account for state and federal grants.

**CARSON CITY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2013**  
**(PAGE 1 OF 3)**

	<u>SENIOR CITIZENS CENTER</u>	<u>COOPERATIVE EXTENSION</u>	<u>TRAFFIC TRANSPORTATION</u>	<u>SUPPLEMENTAL INDIGENT</u>
<b>ASSETS</b>				
Cash and investments:				
Unrestricted	\$ 387,248	\$ 314,488	\$ 11,111	\$ 104,195
Restricted	-	-	-	-
Taxes receivable, delinquent	20,233	5,174	-	46,544
Accounts receivable	632	1,050	-	-
Due from other funds	-	-	-	-
Due from other governments	-	7,273	-	-
Deposits	-	-	-	-
Prepaid items	255	7	1	-
	<u>408,368</u>	<u>327,992</u>	<u>11,112</u>	<u>150,739</u>
Total Assets	<u>\$ 408,368</u>	<u>\$ 327,992</u>	<u>\$ 11,112</u>	<u>\$ 150,739</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 9,358	\$ 2,306	\$ 697	\$ 8,592
Accrued salaries and benefits	12,640	309	2,808	-
Due to other funds	-	-	-	-
Due to other governments	-	28,983	-	100,367
Due to component units	-	-	-	-
Deferred revenue	18,160	4,643	-	41,778
Unearned revenue	-	-	-	-
Payable from restricted assets	-	-	-	-
	<u>40,158</u>	<u>36,241</u>	<u>3,505</u>	<u>150,737</u>
Total Liabilities	<u>40,158</u>	<u>36,241</u>	<u>3,505</u>	<u>150,737</u>
<b>FUND BALANCES</b>				
Nonspendable:				
Deposits	-	-	-	-
Prepaid items	255	7	1	-
Restricted for:				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	-
Welfare	-	-	-	2
Health	-	-	-	-
Culture and recreation	367,955	291,744	-	-
Redevelopment	-	-	-	-
Committed to:				
Public safety	-	-	7,606	-
Assigned to:				
Capital projects	-	-	-	-
Public safety	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
	<u>368,210</u>	<u>291,751</u>	<u>7,607</u>	<u>2</u>
Total Fund Balances	<u>368,210</u>	<u>291,751</u>	<u>7,607</u>	<u>2</u>
Total Liabilities and Fund Balances	<u>\$ 408,368</u>	<u>\$ 327,992</u>	<u>\$ 11,112</u>	<u>\$ 150,739</u>



LIBRARY GIFT	ADMINISTRATIVE ASSESSMENTS	911 SURCHARGE	CAPITAL PROJECTS
\$ 223,105	\$ 45,137	\$ 545,968	\$ 344,274
-	-	-	-
-	-	-	20,223
23,000	-	18,553	-
-	-	-	-
-	-	-	6,765
-	-	-	-
-	650	734	-
<u>\$ 246,105</u>	<u>\$ 45,787</u>	<u>\$ 565,255</u>	<u>\$ 371,262</u>
\$ 5,352	\$ -	\$ 857	\$ 42,845
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	18,151
-	-	-	-
-	-	-	-
<u>5,352</u>	<u>-</u>	<u>857</u>	<u>60,996</u>
-	-	-	-
-	650	734	-
-	-	-	-
-	-	563,664	-
-	45,137	-	-
-	-	-	-
-	-	-	-
240,753	-	-	-
-	-	-	-
-	-	-	-
-	-	-	310,266
-	-	-	-
-	-	-	-
-	-	-	-
<u>240,753</u>	<u>45,787</u>	<u>564,398</u>	<u>310,266</u>
<u>\$ 246,105</u>	<u>\$ 45,787</u>	<u>\$ 565,255</u>	<u>\$ 371,262</u>

**CARSON CITY  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2013  
(PAGE 2 OF 3)**

	<u>STREET MAINTENANCE</u>	<u>REDEVELOPMENT ADMINISTRATION</u>	<u>CARSON CITY TRANSIT</u>
<b>ASSETS</b>			
Cash and investments:			
Unrestricted	\$ 80,196	\$ 92,101	\$ 84,315
Restricted	-	-	-
Taxes receivable, delinquent	-	-	-
Accounts receivable	802	-	5,954
Due from other funds	-	-	-
Due from other governments	605,279	-	78,490
Deposits	-	-	-
Prepaid items	383	60	11,459
	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	<u>\$ 686,660</u>	<u>\$ 92,161</u>	<u>\$ 180,218</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 57,811	\$ 3,805	\$ 49,319
Accrued salaries and benefits	77,430	7,868	-
Due to other funds	-	-	-
Due to other governments	-	-	9,829
Due to component units	-	-	-
Deferred revenue	-	-	-
Unearned revenue	-	-	-
Payable from restricted assets	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities	<u>135,241</u>	<u>11,673</u>	<u>59,148</u>
<b>FUND BALANCES</b>			
Nonspendable:			
Deposits	-	-	-
Prepaid items	383	60	11,459
Restricted for:			
General government	-	-	-
Public safety	-	-	-
Judicial	-	-	-
Public works	551,036	-	109,611
Welfare	-	-	-
Health	-	-	-
Culture and recreation	-	-	-
Redevelopment	-	80,428	-
Committed to:			
Public safety	-	-	-
Assigned to:			
Capital projects	-	-	-
Public safety	-	-	-
Other purposes	-	-	-
Unassigned	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total Fund Balances	<u>551,419</u>	<u>80,488</u>	<u>121,070</u>
	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities and Fund Balances	<u>\$ 686,660</u>	<u>\$ 92,161</u>	<u>\$ 180,218</u>

<u>COMMISSARY</u>	<u>V &amp; T SPECIAL INFRASTRUCTURE</u>	<u>CAMPO</u>	<u>AIRPORT</u>
\$ 5,979	\$ -	\$ -	\$ -
49,015	-	-	-
-	-	-	-
-	-	-	-
-	171,150	26,412	108,392
19,784	-	-	-
1	-	-	-
<u>\$ 74,779</u>	<u>\$ 171,150</u>	<u>\$ 26,412</u>	<u>\$ 108,392</u>
\$ 9,209	\$ -	\$ 3,381	\$ -
3,735	-	-	-
-	-	6,973	-
-	-	-	59,154
-	-	-	49,238
-	-	-	-
-	-	-	-
48,799	-	-	-
<u>61,743</u>	<u>-</u>	<u>10,354</u>	<u>108,392</u>
19,784	-	-	-
1	-	-	-
-	171,150	-	-
-	-	-	-
-	-	16,058	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(6,749)	-	-	-
<u>13,036</u>	<u>171,150</u>	<u>16,058</u>	<u>-</u>
<u>\$ 74,779</u>	<u>\$ 171,150</u>	<u>\$ 26,412</u>	<u>\$ 108,392</u>

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**CARSON CITY  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2013  
(PAGE 3 OF 3)**

	<u>REGIONAL TRANSPORTATION</u>	<u>QUALITY OF LIFE</u>	<u>GRANT</u>	<u>TOTAL</u>
<b>ASSETS</b>				
Cash and investments:				
Unrestricted	\$ 365,276	\$ 6,901,817	\$ -	\$ 9,505,210
Restricted	-	-	-	49,015
Taxes receivable, delinquent	-	-	-	92,174
Accounts receivable	-	-	5,668	55,659
Due from other funds	6,973	-	-	6,973
Due from other governments	604,911	357,037	1,293,874	3,259,583
Deposits	-	24,000	-	43,784
Prepaid items	421	1,867	5,291	21,129
	<u>977,581</u>	<u>7,284,721</u>	<u>1,304,833</u>	<u>13,033,527</u>
Total Assets	<u>\$ 977,581</u>	<u>\$ 7,284,721</u>	<u>\$ 1,304,833</u>	<u>\$ 13,033,527</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 181,430	\$ 31,493	\$ 379,567	\$ 786,022
Accrued salaries and benefits	11,045	14,733	99,846	230,414
Due to other funds	-	-	103,056	110,029
Due to other governments	-	6,302	33,850	238,485
Due to component units	-	-	-	49,238
Deferred revenue	-	-	-	82,732
Unearned revenue	-	-	158,494	158,494
Payable from restricted assets	-	-	-	48,799
	<u>192,475</u>	<u>52,528</u>	<u>774,813</u>	<u>1,704,213</u>
Total Liabilities	<u>192,475</u>	<u>52,528</u>	<u>774,813</u>	<u>1,704,213</u>
<b>FUND BALANCES</b>				
Nonspendable:				
Deposits	-	24,000	-	43,784
Prepaid items	421	1,867	5,291	21,129
Restricted for:				
General government	-	-	-	171,150
Public safety	-	-	58	563,722
Judicial	-	-	-	45,137
Public works	784,685	-	-	1,461,390
Welfare	-	-	-	2
Health	-	-	29,674	29,674
Culture and recreation	-	7,206,326	14,667	8,121,445
Redevelopment	-	-	-	80,428
Committed to:				
Public safety	-	-	-	7,606
Assigned to:				
Capital projects	-	-	-	310,266
Public safety	-	-	43,956	43,956
Other purposes	-	-	436,374	436,374
Unassigned	-	-	-	(6,749)
	<u>785,106</u>	<u>7,232,193</u>	<u>530,020</u>	<u>11,329,314</u>
Total Fund Balances	<u>785,106</u>	<u>7,232,193</u>	<u>530,020</u>	<u>11,329,314</u>
Total Liabilities and Fund Balances	<u>\$ 977,581</u>	<u>\$ 7,284,721</u>	<u>\$ 1,304,833</u>	<u>\$ 13,033,527</u>

**CARSON CITY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(PAGE 1 OF 3)**

	<u>SENIOR CITIZENS CENTER</u>	<u>COOPERATIVE EXTENSION</u>	<u>TRAFFIC TRANSPORTATION</u>
Revenues:			
Taxes	\$ 656,738	\$ 168,116	\$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	7,274	-
Charges for services	-	-	-
Fines and forfeits	-	-	49,002
Miscellaneous	1,257	11,619	14,217
	<u>657,995</u>	<u>187,009</u>	<u>63,219</u>
Total Revenues			
Expenditures:			
Current:			
General government	-	-	-
Public safety	-	-	76,465
Judicial	-	-	-
Public works	-	-	-
Welfare	-	-	-
Health	-	-	-
Culture and recreation	543,244	159,345	-
Airport	-	-	-
Economic opportunity	-	-	-
Capital outlay	30,528	-	-
	<u>573,772</u>	<u>159,345</u>	<u>76,465</u>
Total Expenditures			
Excess (Deficiency) of Revenues over Expenditures	<u>84,223</u>	<u>27,664</u>	<u>(13,246)</u>
Other Financing Sources (Uses):			
Debt issued	-	-	-
Sale of capital assets	-	-	-
Transfers in	-	-	15,000
Transfers out	(163,400)	-	-
	<u>(163,400)</u>	<u>-</u>	<u>15,000</u>
Total Other Financing Sources (Uses)			
Net Change in Fund Balances	(79,177)	27,664	1,754
Fund Balances, July 1	<u>447,387</u>	<u>264,087</u>	<u>5,853</u>
Fund Balances, June 30	<u>\$ 368,210</u>	<u>\$ 291,751</u>	<u>\$ 7,607</u>

SUPPLEMENTAL INDIGENT	LIBRARY GIFT	ADMINISTRATIVE ASSESSMENTS	911 SURCHARGE	CAPITAL PROJECTS
\$ 1,510,507	\$ -	\$ -		\$ 656,748
-	-	-	229,539	-
-	-	82,617	-	6,765
-	-	-	-	-
-	-	-	-	-
3,301	91,625	-	1,260	2,404
<u>1,513,808</u>	<u>91,625</u>	<u>82,617</u>	<u>230,799</u>	<u>665,917</u>
-	-	-	-	122,213
-	-	-	112,163	1,925
-	-	66,130	-	7,600
-	-	-	-	18,828
1,513,910	-	-	-	-
-	-	-	-	-
-	57,363	-	-	8,210
-	-	-	-	-
-	-	-	-	-
-	9,250	7,957	-	2,368,463
<u>1,513,910</u>	<u>66,613</u>	<u>74,087</u>	<u>112,163</u>	<u>2,527,239</u>
<u>(102)</u>	<u>25,012</u>	<u>8,530</u>	<u>118,636</u>	<u>(1,861,322)</u>
-	-	-	-	2,269,500
-	-	-	-	-
-	-	-	-	-
-	-	-	-	(368,755)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,900,745</u>
(102)	25,012	8,530	118,636	39,423
<u>104</u>	<u>215,741</u>	<u>37,257</u>	<u>445,762</u>	<u>270,843</u>
<u>\$ 2</u>	<u>\$ 240,753</u>	<u>\$ 45,787</u>	<u>\$ 564,398</u>	<u>\$ 310,266</u>

**CARSON CITY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(PAGE 2 OF 3)**

	<u>STREET MAINTENANCE</u>	<u>REDEVELOPMENT ADMINISTRATION</u>	<u>CARSON CITY TRANSIT</u>
Revenues:			
Taxes	\$ 2,248,303	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental revenues	1,306,979	10,379	946,369
Charges for services	26,731	-	99,574
Fines and forfeits	-	-	-
Miscellaneous	1,038	12,120	28,217
	<u>3,583,051</u>	<u>22,499</u>	<u>1,074,160</u>
Total Revenues			
Expenditures:			
Current:			
General government	-	511,191	-
Public safety	-	-	-
Judicial	-	-	-
Public works	3,800,280	-	1,068,059
Welfare	-	-	-
Health	-	-	-
Culture and recreation	-	-	-
Airport	-	-	-
Economic opportunity	-	-	-
Capital outlay	413	-	336,796
	<u>3,800,693</u>	<u>511,191</u>	<u>1,404,855</u>
Total Expenditures			
Excess (Deficiency) of Revenues over Expenditures	<u>(217,642)</u>	<u>(488,692)</u>	<u>(330,695)</u>
Other Financing Sources (Uses):			
Debt issued	-	-	-
Sale of capital assets	4,465	-	8,000
Transfers in	275,000	480,000	270,000
Transfers out	-	-	-
	<u>279,465</u>	<u>480,000</u>	<u>278,000</u>
Total Other Financing Sources (Uses)			
Net Change in Fund Balances	61,823	(8,692)	(52,695)
Fund Balances, July 1	<u>489,596</u>	<u>89,180</u>	<u>173,765</u>
Fund Balances, June 30	<u>\$ 551,419</u>	<u>\$ 80,488</u>	<u>\$ 121,070</u>



<u>COMMISSARY</u>	<u>V &amp; T SPECIAL INFRASTRUCTURE</u>	<u>CAMPO</u>	<u>AIRPORT</u>	<u>REGIONAL TRANSPORTATION</u>
\$ -	\$ 959,874	\$ -	\$ -	\$ 2,945,573
-	-	-	-	-
-	100,000	296,585	406,842	1,751,881
157,904	-	-	-	-
-	-	-	-	-
35,337	118	-	-	1,309
<u>193,241</u>	<u>1,059,992</u>	<u>296,585</u>	<u>406,842</u>	<u>4,698,763</u>
-	-	-	-	-
271,074	-	-	-	-
-	-	-	-	-
-	-	306,322	-	346,309
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	45,765	-
-	-	-	-	-
-	-	-	361,077	1,709,255
<u>271,074</u>	<u>-</u>	<u>306,322</u>	<u>406,842</u>	<u>2,055,564</u>
<u>(77,833)</u>	<u>1,059,992</u>	<u>(9,737)</u>	<u>-</u>	<u>2,643,199</u>
-	-	-	-	-
-	-	-	-	-
-	-	20,418	-	-
-	<u>(1,059,315)</u>	<u>-</u>	<u>-</u>	<u>(1,886,477)</u>
<u>-</u>	<u>(1,059,315)</u>	<u>20,418</u>	<u>-</u>	<u>(1,886,477)</u>
(77,833)	677	10,681	-	756,722
90,869	170,473	5,377	-	28,384
<u>\$ 13,036</u>	<u>\$ 171,150</u>	<u>\$ 16,058</u>	<u>\$ -</u>	<u>\$ 785,106</u>

**CARSON CITY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(PAGE 3 OF 3)**

	<u>QUALITY OF LIFE</u>	<u>GRANT</u>	<u>TOTAL</u>
Revenues:			
Taxes	\$ 1,919,374	\$ -	\$ 11,065,233
Licenses and permits	-	-	229,539
Intergovernmental revenues	44,695	4,789,374	9,749,760
Charges for services	-	66,674	350,883
Fines and forfeits	-	-	49,002
Miscellaneous	14,554	184,436	402,812
	<u>1,978,623</u>	<u>5,040,484</u>	<u>21,847,229</u>
Total Revenues			
Expenditures:			
Current:			
General government	-	51,356	684,760
Public safety	-	755,917	1,217,544
Judicial	-	103,970	177,700
Public works	-	-	5,539,798
Welfare	-	233,897	1,747,807
Health	-	2,603,862	2,603,862
Culture and recreation	931,397	405,162	2,104,721
Airport	-	-	45,765
Economic opportunity	-	186,695	186,695
Capital outlay	458,219	688,285	5,970,243
	<u>1,389,616</u>	<u>5,029,144</u>	<u>20,278,895</u>
Total Expenditures			
Excess (Deficiency) of Revenues over Expenditures	<u>589,007</u>	<u>11,340</u>	<u>1,568,334</u>
Other Financing Sources (Uses):			
Debt issued	-	-	2,269,500
Sale of capital assets	-	-	12,465
Transfers in	-	47,587	1,108,005
Transfers out	(1,010,050)	-	(4,487,997)
	<u>(1,010,050)</u>	<u>47,587</u>	<u>(1,098,027)</u>
Total Other Financing Sources (Uses)			
Net Change in Fund Balances	(421,043)	58,927	470,307
Fund Balances, July 1	<u>7,653,236</u>	<u>471,093</u>	<u>10,859,007</u>
Fund Balances, June 30	<u>\$ 7,232,193</u>	<u>\$ 530,020</u>	<u>\$ 11,329,314</u>

**CARSON CITY  
SENIOR CITIZENS CENTER FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Taxes:				
Ad valorem	\$ 644,696	\$ 656,738	\$ 12,042	\$ 704,308
Miscellaneous:				
Investment income	5,000	1,257	(3,743)	5,853
Total Revenues	<u>649,696</u>	<u>657,995</u>	<u>8,299</u>	<u>710,161</u>
Expenditures:				
Culture and recreation:				
Participant recreation:				
Salaries and wages	200,532	200,482	50	200,907
Employee benefits	90,938	89,551	1,387	86,719
Services and supplies	269,906	253,211	16,695	261,480
Capital outlay	32,000	30,528	1,472	2,550
Total Expenditures	<u>593,376</u>	<u>573,772</u>	<u>19,604</u>	<u>551,656</u>
Excess (Deficiency) of Revenues over Expenditures	<u>56,320</u>	<u>84,223</u>	<u>27,903</u>	<u>158,505</u>
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	(15,000)	(15,000)	-	(15,000)
Carson City Debt Service Fund	(148,400)	(148,400)	-	(136,550)
Total Other Financing Sources (Uses)	<u>(163,400)</u>	<u>(163,400)</u>	<u>-</u>	<u>(151,550)</u>
Net Change in Fund Balances	(107,080)	(79,177)	27,903	6,955
Fund Balances, July 1	<u>447,387</u>	<u>447,387</u>	<u>-</u>	<u>440,432</u>
Fund Balances, June 30	<u>\$ 340,307</u>	<u>\$ 368,210</u>	<u>\$ 27,903</u>	<u>\$ 447,387</u>

**CARSON CITY  
COOPERATIVE EXTENSION FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Taxes:				
Ad valorem	\$ 165,252	\$ 168,116	\$ 2,864	\$ 180,294
Intergovernmental revenues:				
Other local government grants:				
Interlocal cooperative agreements	-	7,274	7,274	-
Miscellaneous:				
Refunds and reimbursements	-	11,619	11,619	11,762
Total Revenues	<u>165,252</u>	<u>187,009</u>	<u>21,757</u>	<u>192,056</u>
Expenditures:				
Culture and recreation:				
Cooperative extension:				
Salaries and wages	10,390	4,358	6,032	5,617
Employee benefits	295	131	164	168
Services and supplies	<u>227,315</u>	<u>154,856</u>	<u>72,459</u>	<u>156,414</u>
Total Expenditures	<u>238,000</u>	<u>159,345</u>	<u>78,655</u>	<u>162,199</u>
Excess (Deficiency) of Revenues over Expenditures	(72,748)	27,664	100,412	29,857
Fund Balances, July 1	<u>100,000</u>	<u>264,087</u>	<u>164,087</u>	<u>234,230</u>
Fund Balances, June 30	<u>\$ 27,252</u>	<u>\$ 291,751</u>	<u>\$ 264,499</u>	<u>\$ 264,087</u>

**CARSON CITY**  
**TRAFFIC TRANSPORTATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Fines and forfeits:				
Fines:				
Court	\$ 50,000	\$ 49,002	\$ (998)	\$ 51,236
Miscellaneous:				
Investment income	-	26	26	38
Rents and royalties	15,000	14,055	(945)	13,523
Other	-	136	136	42
	<u>15,000</u>	<u>14,217</u>	<u>(783)</u>	<u>13,603</u>
Total Revenues	<u>65,000</u>	<u>63,219</u>	<u>(1,781)</u>	<u>64,839</u>
Expenditures:				
Public safety:				
Sheriff - parking enforcement:				
Salaries and wages	49,673	47,837	1,836	47,902
Employee benefits	21,302	20,781	521	20,344
Services and supplies	10,027	7,847	2,180	8,797
	<u>81,002</u>	<u>76,465</u>	<u>4,537</u>	<u>77,043</u>
Total Expenditures	<u>81,002</u>	<u>76,465</u>	<u>4,537</u>	<u>77,043</u>
Excess (Deficiency) of Revenues over Expenditures	(16,002)	(13,246)	2,756	(12,204)
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	15,000	15,000	-	20,000
	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>20,000</u>
Net Change in Fund Balances	(1,002)	1,754	2,756	7,796
Fund Balances, July 1	<u>5,199</u>	<u>5,853</u>	<u>654</u>	<u>(1,943)</u>
Fund Balances, June 30	<u>\$ 4,197</u>	<u>\$ 7,607</u>	<u>\$ 3,410</u>	<u>\$ 5,853</u>

**CARSON CITY  
SUPPLEMENTAL INDIGENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Taxes:				
Ad valorem	\$ 1,506,901	\$ 1,510,507	\$ 3,606	\$ 1,619,911
Miscellaneous:				
Investment income	7,000	3,301	(3,699)	1,381
Total Revenues	<u>1,513,901</u>	<u>1,513,808</u>	<u>(93)</u>	<u>1,621,292</u>
Expenditures:				
Welfare:				
Institutional care:				
Services and supplies	<u>1,514,005</u>	<u>1,513,910</u>	<u>95</u>	<u>1,621,333</u>
Excess (Deficiency) of Revenues over Expenditures	(104)	(102)	2	(41)
Fund Balances, July 1	<u>104</u>	<u>104</u>	<u>-</u>	<u>145</u>
Fund Balances, June 30	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 104</u>

**CARSON CITY  
LIBRARY GIFT FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Miscellaneous:				
Investment income	\$ 2,000	\$ 459	\$ (1,541)	\$ 2,141
Donations and gifts	5,000	91,166	86,166	74,056
Total Revenues	<u>7,000</u>	<u>91,625</u>	<u>84,625</u>	<u>76,197</u>
Expenditures:				
Culture and recreation:				
Libraries:				
Services and supplies	210,741	57,363	153,378	69,439
Capital outlay	7,000	9,250	(2,250)	-
Total Expenditures	<u>217,741</u>	<u>66,613</u>	<u>151,128</u>	<u>69,439</u>
Excess (Deficiency) of Revenues over Expenditures	(210,741)	25,012	235,753	6,758
Fund Balances, July 1	<u>215,741</u>	<u>215,741</u>	-	<u>208,983</u>
Fund Balances, June 30	<u>\$ 5,000</u>	<u>\$ 240,753</u>	<u>\$ 235,753</u>	<u>\$ 215,741</u>

**CARSON CITY  
ADMINISTRATIVE ASSESSMENTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2012</u>
Revenues:				
Intergovernmental revenues:				
State shared revenue:				
Administrative assessments	\$ 80,000	\$ 82,617	\$ 2,617	\$ 87,340
Expenditures:				
Judicial:				
Services and supplies	112,257	66,130	46,127	69,579
Capital outlay	-	7,957	(7,957)	-
Total Expenditures	<u>112,257</u>	<u>74,087</u>	<u>38,170</u>	<u>69,579</u>
Excess (Deficiency) of Revenues over Expenditures	(32,257)	8,530	40,787	17,761
Fund Balances, July 1	<u>37,257</u>	<u>37,257</u>	<u>-</u>	<u>19,496</u>
Fund Balances, June 30	<u><u>\$ 5,000</u></u>	<u><u>\$ 45,787</u></u>	<u><u>\$ 40,787</u></u>	<u><u>\$ 37,257</u></u>



**CARSON CITY  
911 SURCHARGE FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2012</u>
Revenues:				
Licenses and permits:				
Franchise fees:				
Telephone	\$ 205,000	\$ 229,539	\$ 24,539	\$ 218,847
Miscellaneous:				
Investment income	2,000	1,260	(740)	4,690
Total Revenues	<u>207,000</u>	<u>230,799</u>	<u>23,799</u>	<u>223,537</u>
Expenditures:				
Public Safety:				
Services and supplies	147,500	112,163	35,337	238,859
Capital outlay	<u>175,000</u>	<u>-</u>	<u>175,000</u>	<u>-</u>
Total Expenditures	<u>322,500</u>	<u>112,163</u>	<u>210,337</u>	<u>238,859</u>
Excess (Deficiency) of Revenues over Expenditures	(115,500)	118,636	234,136	(15,322)
Fund Balances, July 1	<u>445,762</u>	<u>445,762</u>	<u>-</u>	<u>461,084</u>
Fund Balances, June 30	<u>\$ 330,262</u>	<u>\$ 564,398</u>	<u>\$ 234,136</u>	<u>\$ 445,762</u>

**CARSON CITY**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**  
**(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Taxes:				
Ad valorem	\$ 644,696	\$ 656,748	\$ 12,052	\$ 704,316
Intergovernmental revenues:				
State grants	7,135	6,765	(370)	-
Miscellaneous:				
Investment income	5,000	2,404	(2,596)	7,622
Total Revenues	<u>656,831</u>	<u>665,917</u>	<u>9,086</u>	<u>711,938</u>
Expenditures:				
General government:				
Services and supplies	20,165	122,213	(102,048)	63,177
Capital Outlay	395,505	84,412	311,093	433,519
	<u>415,670</u>	<u>206,625</u>	<u>209,045</u>	<u>496,696</u>
Public safety:				
Services and supplies	36,479	1,925	34,554	26,255
Capital outlay	290,000	310,315	(20,315)	-
	<u>326,479</u>	<u>312,240</u>	<u>14,239</u>	<u>26,255</u>
Judicial:				
Services and supplies	-	7,600	(7,600)	-
Capital outlay	50,000	41,186	8,814	-
	<u>50,000</u>	<u>48,786</u>	<u>1,214</u>	<u>-</u>
Public works:				
Services and supplies	17,000	18,828	(1,828)	-
Capital outlay	745,000	727,357	17,643	67,393
	<u>762,000</u>	<u>746,185</u>	<u>15,815</u>	<u>67,393</u>
Culture and recreation:				
Services and supplies	5,523	8,210	(2,687)	-
Capital outlay	94,247	33,081	61,166	9,918
	<u>99,770</u>	<u>41,291</u>	<u>58,479</u>	<u>9,918</u>
Economic opportunity:				
Capital outlay	1,250,000	1,172,112	77,888	-
Total Expenditures	<u>2,903,919</u>	<u>2,527,239</u>	<u>376,680</u>	<u>600,262</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,247,088)</u>	<u>(1,861,322)</u>	<u>385,766</u>	<u>111,676</u>

**CARSON CITY  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Other Financing Sources (Uses):				
Debt issued	2,350,000	2,269,500	(80,500)	-
Transfers in (out):				
General Fund	-		-	25,000
Carson City Debt Service Fund	(368,755)	(368,755)	-	(747,407)
Total Other Financing Sources (Uses)	1,981,245	1,900,745	(80,500)	(722,407)
Net Change in Fund Balances	(265,843)	39,423	305,266	(610,731)
Fund Balances, July 1	270,843	270,843	-	881,574
Fund Balances, June 30	\$ 5,000	\$ 310,266	\$ 305,266	\$ 270,843

**CARSON CITY  
STREET MAINTENANCE FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Taxes:				
County option motor vehicle fuel tax	\$ 333,627	\$ 328,931	\$ (4,696)	\$ 331,917
Sales tax, voter approved	1,882,365	1,919,372	37,007	1,836,611
	<u>2,215,992</u>	<u>2,248,303</u>	<u>32,311</u>	<u>2,168,528</u>
Intergovernmental revenues:				
Federal grants	4,700	54,507	49,807	216,558
State shared revenues:				
Motor vehicle fuel tax	1,194,645	1,188,366	(6,279)	1,191,019
Other local government grants	50,400	64,106	13,706	74,069
	<u>1,249,745</u>	<u>1,306,979</u>	<u>57,234</u>	<u>1,481,646</u>
Charges for services	40,000	26,731	(13,269)	150,067
Miscellaneous:				
Investment income	200	120	(80)	32
Refunds and reimbursements	-	918	918	902
	<u>200</u>	<u>1,038</u>	<u>838</u>	<u>934</u>
Total Revenues	<u>3,505,937</u>	<u>3,583,051</u>	<u>77,114</u>	<u>3,801,175</u>
Expenditures:				
Public works:				
Salaries and wages	1,230,951	1,210,145	20,806	1,215,925
Employee benefits	496,219	466,470	29,749	451,783
Services and supplies	2,025,251	2,123,665	(98,414)	1,925,766
Capital outlay	100,000	413	99,587	30,337
	<u>3,852,421</u>	<u>3,800,693</u>	<u>51,728</u>	<u>3,623,811</u>
Total Expenditures	<u>3,852,421</u>	<u>3,800,693</u>	<u>51,728</u>	<u>3,623,811</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(346,484)</u>	<u>(217,642)</u>	<u>128,842</u>	<u>177,364</u>
Other Financing Sources (Uses):				
Sale of capital assets	-	4,465	4,465	-
Transfers in (out):				
Regional Transportation Fund	275,000	275,000	-	200,000
	<u>275,000</u>	<u>279,465</u>	<u>4,465</u>	<u>200,000</u>
Total Other Financing Sources (Uses)	<u>275,000</u>	<u>279,465</u>	<u>4,465</u>	<u>200,000</u>
Net Change in Fund Balances	<u>(71,484)</u>	<u>61,823</u>	<u>133,307</u>	<u>377,364</u>
Fund Balances, July 1	<u>170,048</u>	<u>489,596</u>	<u>319,548</u>	<u>112,232</u>
Fund Balances, June 30	<u>\$ 98,564</u>	<u>\$ 551,419</u>	<u>\$ 452,855</u>	<u>\$ 489,596</u>

**CARSON CITY**  
**REDEVELOPMENT ADMINISTRATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Intergovernmental revenues:				
Other local government grants	\$ 5,379	\$ 10,379	\$ 5,000	\$ 5,379
Miscellaneous:				
Investment income	2,000	950	(1,050)	2,251
Other	11,000	11,170	170	11,500
	<u>13,000</u>	<u>12,120</u>	<u>(880)</u>	<u>13,751</u>
Total Revenues	<u>18,379</u>	<u>22,499</u>	<u>4,120</u>	<u>19,130</u>
Expenditures:				
General government:				
Salaries and wages	170,112	161,818	8,294	170,119
Employee benefits	70,841	64,892	5,949	67,250
Services and supplies	314,645	284,481	30,164	338,108
Capital outlay	-	-	-	5,040
Total Expenditures	<u>555,598</u>	<u>511,191</u>	<u>44,407</u>	<u>580,517</u>
Excess (Deficiency) of Revenues over Expenditures	(537,219)	(488,692)	48,527	(561,387)
Other Financing Sources (Uses):				
Transfers in (out):				
Redevelopment Debt Service Fund	480,000	480,000	-	622,988
Net Change in Fund Balances	(57,219)	(8,692)	48,527	61,601
Fund Balances, July 1	<u>89,180</u>	<u>89,180</u>	<u>-</u>	<u>27,579</u>
Fund Balances, June 30	<u>\$ 31,961</u>	<u>\$ 80,488</u>	<u>\$ 48,527</u>	<u>\$ 89,180</u>

**CARSON CITY  
CARSON CITY TRANSIT FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ 1,497,500	\$ 858,868	\$ (638,632)	\$ 854,006
State grants	77,500	87,501	10,001	96,503
	<u>1,575,000</u>	<u>946,369</u>	<u>(628,631)</u>	<u>950,509</u>
Charges for services:				
Ticket sales	85,000	99,574	14,574	96,000
Miscellaneous:				
Investment income	1,500	52	(1,448)	1,150
Rents and royalties	35,000	26,877	(8,123)	12,020
Refunds and reimbursements	-	1,288	1,288	2,040
	<u>36,500</u>	<u>28,217</u>	<u>(8,283)</u>	<u>15,210</u>
Total Revenues	<u>1,696,500</u>	<u>1,074,160</u>	<u>(622,340)</u>	<u>1,061,719</u>
Expenditures:				
Public works:				
Transit system:				
Salaries and wages	44,704	58,179	(13,475)	46,942
Employee benefits	29,492	26,117	3,375	27,918
Services and supplies	962,093	983,763	(21,670)	1,022,796
Capital outlay	970,000	336,796	633,204	242,678
Total Expenditures	<u>2,006,289</u>	<u>1,404,855</u>	<u>601,434</u>	<u>1,340,334</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(309,789)</u>	<u>(330,695)</u>	<u>(20,906)</u>	<u>(278,615)</u>
Other Financing Sources (Uses):				
Sale of capital assets	-	8,000	8,000	10,545
Transfers in (out):				
General Fund	270,000	270,000	-	270,000
Total Other Financing Sources and (Uses)	<u>270,000</u>	<u>278,000</u>	<u>8,000</u>	<u>280,545</u>
Net Change in Fund Balances	<u>(39,789)</u>	<u>(52,695)</u>	<u>(12,906)</u>	<u>1,930</u>
Fund Balances, July 1	<u>49,623</u>	<u>173,765</u>	<u>124,142</u>	<u>171,835</u>
Fund Balances, June 30	<u>\$ 9,834</u>	<u>\$ 121,070</u>	<u>\$ 111,236</u>	<u>\$ 173,765</u>

**CARSON CITY  
 COMMISSARY FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2013  
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Charges for Services:				
Public safety:				
Commissary sales	\$ 151,238	\$ 157,904	\$ 6,666	\$ 134,650
Miscellaneous:				
Investment income	1,500	(28)	(1,528)	1,118
Rents and royalties	38,876	35,086	(3,790)	48,553
Donations and gifts	-	279	279	283
Other	-	-	-	1,414
	<u>40,376</u>	<u>35,337</u>	<u>(5,039)</u>	<u>51,368</u>
Total Revenues	<u>191,614</u>	<u>193,241</u>	<u>1,627</u>	<u>186,018</u>
Expenditures:				
Public safety:				
Salaries and wages	56,978	55,404	1,574	72,036
Employee benefits	19,270	18,440	830	18,015
Services and supplies	194,826	197,230	(2,404)	158,148
Total Expenditures	<u>271,074</u>	<u>271,074</u>	<u>-</u>	<u>248,199</u>
Excess (Deficiency) of Revenues over Expenditures	(79,460)	(77,833)	1,627	(62,181)
Fund Balances, July 1	<u>90,869</u>	<u>90,869</u>	<u>-</u>	<u>153,050</u>
Fund Balances, June 30	<u><u>\$ 11,409</u></u>	<u><u>\$ 13,036</u></u>	<u><u>\$ 1,627</u></u>	<u><u>\$ 90,869</u></u>

**CARSON CITY**  
**V & T SPECIAL INFRASTRUCTURE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Taxes:				
Sales tax	\$ 943,084	\$ 959,874	\$ 16,790	\$ 918,270
Intergovernmental revenues:				
Other local government grants:				
Interlocal cooperative agreements	100,000	100,000	-	160,000
Miscellaneous:				
Investment income	-	118	118	-
Total Revenues	<u>1,043,084</u>	<u>1,059,992</u>	<u>16,908</u>	<u>1,078,270</u>
Expenditures:				
General government:				
Services and supplies	1,250	-	1,250	-
Excess (Deficiency) of Revenues over Expenditures	<u>1,041,834</u>	<u>1,059,992</u>	<u>18,158</u>	<u>1,078,270</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Carson City Debt Service Fund	(1,202,103)	(1,059,315)	142,788	(1,066,522)
Net Change in Fund Balances	(160,269)	677	160,946	11,748
Fund Balances, July 1	<u>170,473</u>	<u>170,473</u>	<u>-</u>	<u>158,725</u>
Fund Balances, June 30	<u>\$ 10,204</u>	<u>\$ 171,150</u>	<u>\$ 160,946</u>	<u>\$ 170,473</u>



**CARSON CITY  
CAMPO FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ 319,525	\$ 286,528	\$ (32,997)	\$ 421,920
Other local government grants:				
Interlocal cooperative agreements	<u>10,057</u>	<u>10,057</u>	<u>-</u>	<u>9,811</u>
Total Revenues	<u>329,582</u>	<u>296,585</u>	<u>(32,997)</u>	<u>431,731</u>
Expenditures:				
Public works:				
Services and supplies	<u>350,000</u>	<u>306,322</u>	<u>43,678</u>	<u>450,905</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(20,418)</u>	<u>(9,737)</u>	<u>10,681</u>	<u>(19,174)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Regional Transportation Fund	<u>20,418</u>	<u>20,418</u>	<u>-</u>	<u>9,265</u>
Net Change in Fund Balances	-	10,681	10,681	(9,909)
Fund Balances, July 1	<u>-</u>	<u>5,377</u>	<u>5,377</u>	<u>15,286</u>
Fund Balances, June 30	<u>\$ -</u>	<u>\$ 16,058</u>	<u>\$ 16,058</u>	<u>\$ 5,377</u>

**CARSON CITY  
AIRPORT FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Intergovernmental revenues:				
Federal grant, FAA	\$ 465,001	\$ 384,386	\$ (80,615)	\$ 1,173,139
Other local shared revenues:				
CC Airport Authority	26,312	22,456	(3,856)	61,521
Total Revenues	<u>491,313</u>	<u>406,842</u>	<u>(84,471)</u>	<u>1,234,660</u>
Expenditures:				
Airport:				
Services and supplies	70,313	45,765	24,548	4,234
Capital outlay	421,000	361,077	59,923	1,230,426
Total Expenditures	<u>491,313</u>	<u>406,842</u>	<u>84,471</u>	<u>1,234,660</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
Fund Balances, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CARSON CITY  
REGIONAL TRANSPORTATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Taxes:				
County option motor vehicle fuel tax	\$ 2,987,327	\$ 2,945,573	\$ (41,754)	\$ 2,972,318
Intergovernmental revenues:				
Federal grants	1,731,567	953,679	(777,888)	2,024,539
State grants	798,020	636,078	(161,942)	202,683
Other local government grants: Interlocal cooperative agreements	162,124	162,124	-	45,127
	<u>2,691,711</u>	<u>1,751,881</u>	<u>(939,830)</u>	<u>2,272,349</u>
Miscellaneous:				
Investment income	1,000	1,309	309	383
Refunds and reimbursements	-	-	-	26,743
	<u>1,000</u>	<u>1,309</u>	<u>309</u>	<u>27,126</u>
Total Revenues	<u>5,680,038</u>	<u>4,698,763</u>	<u>(981,275)</u>	<u>5,271,793</u>
Expenditures:				
Public works:				
Paved streets:				
Salaries and wages	87	57	30	-
Employee benefits	58,028	27,759	30,269	21,873
Services and supplies	697,013	318,493	378,520	1,139,061
Capital outlay	2,740,833	1,709,255	1,031,578	2,639,531
Total Expenditures	<u>3,495,961</u>	<u>2,055,564</u>	<u>1,440,397</u>	<u>3,800,465</u>
Excess (Deficiency) of Revenues over Expenditures	<u>2,184,077</u>	<u>2,643,199</u>	<u>459,122</u>	<u>1,471,328</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Street Maintenance Fund	(275,000)	(275,000)	-	(200,000)
Campo Fund	(20,418)	(20,418)	-	(9,265)
Carson City Debt Service Fund	(1,718,436)	(1,591,059)	127,377	(1,718,500)
Total Other Financing Sources (Uses)	<u>(2,013,854)</u>	<u>(1,886,477)</u>	<u>127,377</u>	<u>(1,927,765)</u>
Net Change in Fund Balances	170,223	756,722	586,499	(456,437)
Fund Balances, July 1	<u>28,384</u>	<u>28,384</u>	<u>-</u>	<u>484,821</u>
Fund Balances, June 30	<u>\$ 198,607</u>	<u>\$ 785,106</u>	<u>\$ 586,499</u>	<u>\$ 28,384</u>

**CARSON CITY**  
**QUALITY OF LIFE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**  
**(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Taxes:				
Sales tax, voter approved	\$ 1,882,365	\$ 1,919,374	\$ 37,009	\$ 1,836,591
Intergovernmental revenues:				
Federal grants	455,607	44,695	(410,912)	873,916
Miscellaneous:				
Investment income	50,000	14,554	(35,446)	78,331
Other	-	-	-	35
	50,000	14,554	(35,446)	78,366
Total Revenues	2,387,972	1,978,623	(409,349)	2,788,873
Expenditures:				
Culture and recreation:				
Park maintenance:				
Salaries and wages	110,711	118,874	(8,163)	137,864
Employee benefits	25,486	16,708	8,778	24,222
Services and supplies	210,934	213,293	(2,359)	233,768
Capital outlay	-	-	-	1,935
	347,131	348,875	(1,744)	397,789
Parks capital:				
Salaries and wages	14,827	17,031	(2,204)	15,912
Employee benefits	445	-	445	-
Services and supplies	61,994	61,707	287	73,980
Capital outlay	6,132,083	65,059	6,067,024	393,469
	6,209,349	143,797	6,065,552	483,361
Quality of life:				
Salaries and wages	215,072	220,731	(5,659)	221,692
Employee benefits	77,598	75,448	2,150	77,277
Services and supplies	858,344	207,605	650,739	223,536
Capital outlay	1,093,936	393,160	700,776	1,755,494
	2,244,950	896,944	1,348,006	2,277,999
Total Expenditures	8,801,430	1,389,616	7,411,814	3,159,149

**CARSON CITY  
QUALITY OF LIFE FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Excess (Deficiency) of Revenues over Expenditures	\$ (6,413,458)	\$ 589,007	\$ 7,002,465	\$ (370,276)
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	(72,057)	(34,800)	37,257	(28,387)
Carson City Debt Service Fund	(1,000,841)	(975,250)	25,591	(891,577)
Total Other Financing Sources (Uses)	(1,072,898)	(1,010,050)	62,848	(919,964)
Net Change in Fund Balances	(7,486,356)	(421,043)	7,065,313	(1,290,240)
Fund Balances, July 1	7,653,236	7,653,236	-	8,943,476
Fund Balances, June 30	\$ 166,880	\$ 7,232,193	\$ 7,065,313	\$ 7,653,236

**CARSON CITY  
GRANT FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ 4,381,220	\$ 3,972,074	\$ (409,146)	\$ 4,456,354
State grants	566,790	525,142	(41,648)	572,199
Other local government grants:				
Interlocal cooperative agreements	515,079	292,158	(222,921)	141,888
	<u>5,463,089</u>	<u>4,789,374</u>	<u>(673,715)</u>	<u>5,170,441</u>
Charges for services	<u>-</u>	<u>66,674</u>	<u>66,674</u>	<u>20,563</u>
Miscellaneous:				
Donations and gifts	196,316	178,158	(18,158)	127,278
Other	4,088	6,278	2,190	21,123
	<u>200,404</u>	<u>184,436</u>	<u>(15,968)</u>	<u>148,401</u>
Total Revenues	<u>5,663,493</u>	<u>5,040,484</u>	<u>(623,009)</u>	<u>5,339,405</u>
Expenditures:				
General government:				
Services and supplies	122,570	51,356	71,214	79,366
Public safety:				
Salaries and wages	99,361	70,126	29,235	90,426
Employee benefits	55,536	40,236	15,300	8,828
Services and supplies	713,050	645,555	67,495	1,123,763
Capital outlay	139,431	68,121	71,310	50,000
	<u>1,007,378</u>	<u>824,038</u>	<u>183,340</u>	<u>1,273,017</u>
Judicial:				
Salaries and wages	78,243	44,281	33,962	87,769
Employee benefits	-	25,877	(25,877)	46,725
Services and supplies	75,637	33,812	41,825	85,114
Capital outlay	-	7,957	(7,957)	-
	<u>153,880</u>	<u>111,927</u>	<u>41,953</u>	<u>219,608</u>
Welfare:				
Salaries and wages	110,487	93,792	16,695	80,650
Employee benefits	46,628	35,241	11,387	41,290
Services and supplies	334,174	104,864	229,310	226,248
	<u>491,289</u>	<u>233,897</u>	<u>257,392</u>	<u>348,188</u>

**CARSON CITY  
GRANT FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Health:				
Salaries and wages	\$ 1,268,734	\$ 1,604,553	\$ (335,819)	\$ 1,101,065
Employee benefits	403,456	449,620	(46,164)	328,613
Services and supplies	1,109,818	549,689	560,129	781,416
Capital outlay	-	22,789	(22,789)	16,556
	<u>2,782,008</u>	<u>2,626,651</u>	<u>155,357</u>	<u>2,227,650</u>
Culture and recreation:				
Salaries and wages	111,496	142,174	(30,678)	38,154
Employee benefits	26,654	41,736	(15,082)	13,443
Services and supplies	292,641	221,252	71,389	252,115
Capital outlay	193,221	156,156	37,065	392,060
	<u>624,012</u>	<u>561,318</u>	<u>62,694</u>	<u>695,772</u>
Economic opportunity:				
Services and supplies	645,038	186,695	458,343	304,571
Capital outlay	-	433,262	(433,262)	199,164
	<u>645,038</u>	<u>619,957</u>	<u>25,081</u>	<u>503,735</u>
Total Expenditures	<u>5,826,175</u>	<u>5,029,144</u>	<u>797,031</u>	<u>5,347,336</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(162,682)</u>	<u>11,340</u>	<u>174,022</u>	<u>(7,931)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	61,897	46,396	(15,501)	-
Stormwater Drainage Fund	-	1,191	1,191	-
General Fund	(370,308)	-	370,308	-
Total Other Financing Sources (Uses)	<u>(308,411)</u>	<u>47,587</u>	<u>355,998</u>	<u>-</u>
Net Change in Fund Balances	<u>(471,093)</u>	<u>58,927</u>	<u>530,020</u>	<u>(7,931)</u>
Fund Balances, July 1	<u>471,093</u>	<u>471,093</u>	<u>-</u>	<u>479,024</u>
Fund Balances, June 30	<u>\$ -</u>	<u>\$ 530,020</u>	<u>\$ 530,020</u>	<u>\$ 471,093</u>

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## **DEBT SERVICE FUNDS**

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Debt Service Funds are used to account for the accumulation of resources and payment of long-term obligation principal and interest from governmental resources.

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### **Major Fund**

**Carson City Debt Service Fund** - This Fund is used to accumulate monies for payment of general obligation bonds, notes, and capital lease obligations of the City that are not required to be accounted for in the Proprietary Funds.

### **Nonmajor Fund**

**Redevelopment Debt Service Fund** - This Fund is used to accumulate monies for the payment of bonds and notes of the Redevelopment Agency.

**CARSON CITY**  
**CARSON CITY DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**  
**(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ 2
Intergovernmental revenues:				
Other local government grants:				
Interlocal cooperative agreements	410,338	410,338	-	410,338
Miscellaneous:				
Investment income	20,000	5,960	(14,040)	18,183
Rents and royalties	-	71,437	71,437	-
	20,000	77,397	57,397	18,183
Total Revenues	430,338	487,735	57,397	428,523
Expenditures:				
Debt service:				
General obligation bonds:				
Principal	2,911,402	2,911,401	1	2,654,326
Interest	2,630,118	2,560,149	69,969	2,723,207
	5,541,520	5,471,550	69,970	5,377,533
Revenue bonds:				
Principal	776,000	776,000	-	741,400
Interest	806,231	853,397	(47,166)	977,100
	1,582,231	1,629,397	(47,166)	1,718,500
Notes payable:				
Principal	1,495,866	1,495,867	(1)	426,091
Interest	27,074	27,074	-	44,002
	1,522,940	1,522,941	(1)	470,093
Fiscal charges	14,601	631,256	(616,655)	1,424
Total Expenditures	8,661,292	9,255,144	(593,852)	7,567,550
Excess (Deficiency) of Revenues over Expenditures	(8,230,954)	(8,767,409)	(536,455)	(7,139,027)

**CARSON CITY**  
**CARSON CITY DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**  
**(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Other Financing Sources (Uses):				
Refunding bonds issued	\$ 4,161,840	\$ 30,551,600	\$ 26,389,760	\$ -
Premium on refunding bonds	-	840,062	840,062	-
Payment to refunded bond escrow agent	(3,338,628)	(30,026,827)	(26,688,199)	-
Transfers in (out):				
General Fund	3,028,272	3,028,272	-	2,383,010
Senior Citizens Center Fund	148,400	148,400	-	136,550
Regional Transportation Fund	1,591,059	1,591,059	-	1,718,500
Capital Projects Fund	368,755	368,755	-	747,407
V & T Special Infrastructure Fund	1,202,103	1,059,315	(142,788)	1,066,522
Quality of Life Fund	975,250	975,250	-	891,577
Total Other Financing Sources (Uses)	<u>8,137,051</u>	<u>8,535,886</u>	<u>398,835</u>	<u>6,943,566</u>
Net Change in Fund Balances	(93,903)	(231,523)	(137,620)	(195,461)
Fund Balances, July 1	<u>511,605</u>	<u>511,604</u>	<u>(1)</u>	<u>707,065</u>
Fund Balances, June 30	<u><u>\$ 417,702</u></u>	<u><u>\$ 280,081</u></u>	<u><u>\$ (137,621)</u></u>	<u><u>\$ 511,604</u></u>

**CARSON CITY**  
**REDEVELOPMENT DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Taxes:				
Ad valorem	\$ 1,404,879	\$ 1,510,221	\$ 105,342	\$ 1,861,723
Miscellaneous				
Investment income	5,000	(683)	(5,683)	5,401
Total Revenues	<u>1,409,879</u>	<u>1,509,538</u>	<u>99,659</u>	<u>1,867,124</u>
Expenditures:				
Debt service:				
Principal	511,100	511,100	-	274,100
Interest	75,120	75,120	-	90,019
Fiscal charges	2,356	1,856	500	100
Total Expenditures	<u>588,576</u>	<u>588,076</u>	<u>500</u>	<u>364,219</u>
Excess (Deficiency) of Revenues over Expenditures	<u>821,303</u>	<u>921,462</u>	<u>100,159</u>	<u>1,502,905</u>
Other Financing Sources (Uses):				
Refunding bonds issued	235,341	215,600	(19,741)	-
Transfers in (out):				
Redevelopment Administration Fund	(480,000)	(480,000)	-	(622,988)
Redevelopment Revolving Fund	(860,000)	(860,000)	-	(750,000)
Total Other Financing Sources (Uses)	<u>(1,104,659)</u>	<u>(1,124,400)</u>	<u>(19,741)</u>	<u>(1,372,988)</u>
Net Change in Fund Balances	(283,356)	(202,938)	80,418	129,917
Fund Balances, July 1	<u>425,500</u>	<u>425,500</u>	<u>-</u>	<u>295,583</u>
Fund Balances, June 30	<u>\$ 142,144</u>	<u>\$ 222,562</u>	<u>\$ 80,418</u>	<u>\$ 425,500</u>

## CAPITAL PROJECTS FUNDS

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Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by Proprietary Funds.

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### **Nonmajor Funds**

**Capital Facilities Fund** - This Fund is used to account for acquisition, construction, or renovation of City facilities.

**Residential Construction Fund** - This Fund is used to account for the one percent tax on the valuation of each building permit issued or \$1,000 per residential dwelling unit, whichever is less, to be used for the purpose of providing neighborhood parks and park facilities in accordance with Nevada Revised Statute 278.4983.

**Redevelopment Revolving Fund** - This Fund is used to account for construction projects of the Redevelopment Agency.

**CARSON CITY  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
JUNE 30, 2013**

	CAPITAL FACILITIES	RESIDENTIAL CONSTRUCTION	REDEVELOPMENT REVOLVING	TOTAL
<b>ASSETS</b>				
Cash and investments:	\$ 11,640	\$ 307,460	\$ 176,589	\$ 495,689
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 37,896	\$ 11,596	\$ 49,492
<b>FUND BALANCES</b>				
Restricted for:				
Culture and recreation	-	269,564	-	269,564
Redevelopment	-	-	164,993	164,993
Assigned to:				
Capital projects	11,640	-	-	11,640
Total Fund Balances	11,640	269,564	164,993	446,197
Total Liabilities and Fund Balances	\$ 11,640	\$ 307,460	\$ 176,589	\$ 495,689

**CARSON CITY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	<u>CAPITAL FACILITIES</u>	<u>RESIDENTIAL CONSTRUCTION</u>	<u>REDEVELOPMENT REVOLVING</u>	<u>TOTAL</u>
Revenues:				
Taxes	\$ -	\$ 8,000	\$ -	\$ 8,000
Miscellaneous	22	644	2,659	3,325
Total Revenues	<u>22</u>	<u>8,644</u>	<u>2,659</u>	<u>11,325</u>
Expenditures:				
Current:				
Public safety	2,318	-	-	2,318
Culture and recreation	-	4,343	-	4,343
Community support	-	-	298,735	298,735
Capital outlay:				
Culture and recreation	-	13,853	-	13,853
Community support	-	-	12,602	12,602
Total Expenditures	<u>2,318</u>	<u>18,196</u>	<u>311,337</u>	<u>331,851</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,296)</u>	<u>(9,552)</u>	<u>(308,678)</u>	<u>(320,526)</u>
Other Financing Sources (Uses):				
Transfers in	-	-	860,000	860,000
Transfers out	-	-	(480,000)	(480,000)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>380,000</u>	<u>380,000</u>
Net Change in Fund Balances	(2,296)	(9,552)	71,322	59,474
Fund Balances, July 1	<u>13,936</u>	<u>279,116</u>	<u>93,671</u>	<u>386,723</u>
Fund Balances, June 30	<u>\$ 11,640</u>	<u>\$ 269,564</u>	<u>\$ 164,993</u>	<u>\$ 446,197</u>

**CARSON CITY  
CAPITAL FACILITIES FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 22	\$ 22	\$ 142
Expenditures:				
General government:				
Capital outlay	10,898	-	10,898	-
Public safety:				
Services and supplies	3,038	2,318	720	2,231
Total Expenditures	13,936	2,318	11,618	2,231
Excess (Deficiency) of Revenues over Expenditures	(13,936)	(2,296)	11,640	(2,089)
Fund Balances, July 1	13,936	13,936	-	16,025
Fund Balances, June 30	\$ -	\$ 11,640	\$ 11,640	\$ 13,936



**CARSON CITY  
RESIDENTIAL CONSTRUCTION FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Taxes:				
Park residential construction tax	\$ 3,000	\$ 8,000	\$ 5,000	\$ 38,223
Miscellaneous:				
Investment income	1,000	644	(356)	3,353
Total Revenues	<u>4,000</u>	<u>8,644</u>	<u>4,644</u>	<u>41,576</u>
Expenditures:				
Culture and recreation:				
Parks:				
Salaries and wages	-	875	(875)	25,861
Employee benefits	-	401	(401)	10,957
Services and supplies	-	3,067	(3,067)	376
	<u>-</u>	<u>4,343</u>	<u>(4,343)</u>	<u>37,194</u>
Capital outlay:				
BMX Lighting	25,695	1,755	23,940	3,000
Urban Fishing Pond	22,268	3,336	18,932	16,573
Trail Improvements	18,529	-	18,529	-
Governors Field Expansion	17,434	-	17,434	-
Community Center Theatre Improv	23,656	-	23,656	-
Concr Playground Border	8,235	8,187	48	-
Carson River Park Phase 1 & 2	-	-	-	42,589
Nv Landmark Soc / Rbts Hse	100,948	575	100,373	383
Other projects	61,351	-	61,351	-
	<u>278,116</u>	<u>13,853</u>	<u>264,263</u>	<u>62,545</u>
Total Expenditures	<u>278,116</u>	<u>18,196</u>	<u>259,920</u>	<u>99,739</u>
Excess (Deficiency) of Revenues over Expenditures	(274,116)	(9,552)	264,564	(58,163)
Fund Balances, July 1	<u>279,116</u>	<u>279,116</u>	<u>-</u>	<u>337,279</u>
Fund Balances, June 30	<u>\$ 5,000</u>	<u>\$ 269,564</u>	<u>\$ 264,564</u>	<u>\$ 279,116</u>

**CARSON CITY  
REDEVELOPMENT REVOLVING FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Revenues:				
Miscellaneous:				
Investment income	\$ 10,000	\$ (5,341)	\$ (15,341)	\$ 24,929
Refunds and reimbursements	-	8,000	8,000	-
Total Revenues	<u>10,000</u>	<u>2,659</u>	<u>(7,341)</u>	<u>24,929</u>
Expenditures:				
Community support:				
Redevelopment:				
Services and supplies	818,311	298,735	519,576	2,616,536
Capital outlay	113,832	12,602	101,230	-
Total Expenditures	<u>932,143</u>	<u>311,337</u>	<u>620,806</u>	<u>2,616,536</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(922,143)</u>	<u>(308,678)</u>	<u>613,465</u>	<u>(2,591,607)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Redevelopment Debt Service Fund	860,000	860,000	-	750,000
General Fund	-	(480,000)	(480,000)	(480,000)
Total Other Financing Sources (Uses)	<u>860,000</u>	<u>380,000</u>	<u>(480,000)</u>	<u>270,000</u>
Net Change in Fund Balances	<u>(62,143)</u>	<u>71,322</u>	<u>133,465</u>	<u>(2,321,607)</u>
Fund Balances, July 1	<u>93,671</u>	<u>93,671</u>	<u>-</u>	<u>2,415,278</u>
Fund Balances, June 30	<u>\$ 31,528</u>	<u>\$ 164,993</u>	<u>\$ 133,465</u>	<u>\$ 93,671</u>

## ENTERPRISE FUNDS

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Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the government's board is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's board has decided that periodic determination of net income is appropriate for accountability purposes.

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### Major Funds

**Sewer Fund** - This Fund is used to account for the revenues and expenses of sewer services provided to the residents of Carson City.

**Water Fund** - This Fund is used to account for the revenues and expenses of water services provided to the residents of Carson City.

### Nonmajor Funds

**Ambulance Fund** - This Fund is used to account for the operations of the ambulance service provided by the Carson City Fire Department.

**Stormwater Drainage Fund** – This Fund is used to account for the revenues and expenses of the stormwater management program.

**Cemetery Fund** - This Fund is used to account for the costs of providing interment services and perpetual care of the City's cemetery.

**Building Permits Fund** - This Fund is used to account for the revenues and expenses of the Building Permit Program.

**CARSON CITY  
SEWER FUND  
SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Operating Revenues:				
Charges for services:				
User fees and charges	\$ 7,302,419	\$ 7,466,053	\$ 163,634	\$ 7,277,208
Operating Expenses:				
Salaries and wages	1,382,784	1,350,493	32,291	1,352,762
Employee benefits	600,530	543,044	57,486	552,511
Services and supplies	3,175,304	3,335,690	(160,386)	2,838,110
Depreciation	3,080,000	3,218,810	(138,810)	3,048,829
Total Operating Expenses	<u>8,238,618</u>	<u>8,448,037</u>	<u>(209,419)</u>	<u>7,792,212</u>
Operating Income (Loss)	<u>(936,199)</u>	<u>(981,984)</u>	<u>(45,785)</u>	<u>(515,004)</u>
Nonoperating Revenues (Expenses):				
Investment income	20,000	6,014	(13,986)	23,255
Miscellaneous	5,000	7,500	2,500	1,410,000
Interest expense	(524,865)	(490,023)	34,842	(478,666)
Federal interest subsidy	1,536	2,013	477	1,018
Gain (loss) on sales of capital assets	-	(30,606)	(30,606)	(34,297)
Bond issuance costs	(77,224)	(21,439)	55,785	(16,244)
Total Nonoperating Revenues (Expenses)	<u>(575,553)</u>	<u>(526,541)</u>	<u>49,012</u>	<u>905,066</u>
Income (Loss) Before Contributions	<u>(1,511,752)</u>	<u>(1,508,525)</u>	<u>3,227</u>	<u>390,062</u>
Capital Contributions:				
Capital grants	347,379	4,283	(343,096)	57,046
Developers	-	-	-	11,836
Connection fees	18,000	20,093	2,093	21,003
Total Capital Contributions	<u>365,379</u>	<u>24,376</u>	<u>(341,003)</u>	<u>89,885</u>
Change in Net Position	<u>\$ (1,146,373)</u>	<u>(1,484,149)</u>	<u>\$ (337,776)</u>	<u>479,947</u>
Net Position, July 1		<u>53,747,072</u>		<u>53,267,125</u>
Net Position, June 30		<u>\$ 52,262,923</u>		<u>\$ 53,747,072</u>

**CARSON CITY  
SEWER FUND  
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for services	\$ 7,302,419	\$ 7,461,853	\$ 159,434	\$ 7,199,651
Cash payments for personnel costs	(1,983,314)	(1,859,126)	124,188	(1,823,729)
Cash payments for services and supplies	(3,175,304)	(3,215,770)	(40,466)	(2,889,242)
Miscellaneous cash received	5,000	7,500	2,500	1,410,000
	<u>2,148,801</u>	<u>2,394,457</u>	<u>245,656</u>	<u>3,896,680</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Proceeds from capital debt	1,411,027	11,379	(1,399,648)	4,399,004
Connection fees	18,000	20,093	2,093	21,003
Acquisition of capital assets	(1,666,969)	(411,746)	1,255,223	(4,929,657)
Principal paid on capital debt	(3,390,735)	(1,905,599)	1,485,136	(1,744,634)
Interest paid on capital debt	(524,865)	(548,424)	(23,559)	(496,624)
Bond issuance costs	(52,224)	(12,839)	39,385	(43,120)
Federal interest subsidy	1,536	2,013	477	1,018
Subsidy from grant	347,379	4,283	(343,096)	57,046
	<u>(3,856,851)</u>	<u>(2,840,840)</u>	<u>1,016,011</u>	<u>(2,735,964)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	20,000	6,014	(13,986)	23,255
	<u>(1,688,050)</u>	<u>(440,369)</u>	<u>1,247,681</u>	<u>1,183,971</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>				
	<u>3,399,046</u>	<u>3,399,046</u>	<u>-</u>	<u>2,215,075</u>
Cash and Cash Equivalents, July 1	<u>3,399,046</u>	<u>3,399,046</u>	<u>-</u>	<u>2,215,075</u>
Cash and Cash Equivalents, June 30	<u>\$ 1,710,996</u>	<u>\$ 2,958,677</u>	<u>\$ 1,247,681</u>	<u>\$ 3,399,046</u>

**CARSON CITY  
SEWER FUND  
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ (936,199)	\$ (981,984)	\$ (45,785)	\$ (515,004)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	3,080,000	3,218,810	138,810	3,048,829
Nonoperating revenues	5,000	7,500	2,500	1,410,000
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(3,771)	(3,771)	(78,025)
Due from other governments	-	38,264	38,264	(11,941)
Prepaid items	-	12,655	12,655	(31,860)
Increase (decrease) in:				
Accounts payable	-	69,442	69,442	(5,000)
Accrued salaries and benefits	-	(3,052)	(3,052)	13,296
Due to other governments	-	(441)	(441)	(2,331)
Unearned revenue	-	(129)	(129)	1,018
Connection deposits	-	(300)	(300)	(550)
Accrued compensated absences	-	(10,409)	(10,409)	13,402
Net OPEB Obligation	-	47,872	47,872	54,846
Total Adjustments	<u>3,085,000</u>	<u>3,376,441</u>	<u>291,441</u>	<u>4,411,684</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 2,148,801</u>	<u>\$ 2,394,457</u>	<u>\$ 245,656</u>	<u>\$ 3,896,680</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Purchase of capital assets on account	\$ -	\$ 44,574	\$ 44,574	\$ 113,529
Retainage payable on construction of capital assets	-	-	-	79,520
Contributed capital assets	-	-	-	11,836

**CARSON CITY  
WATER FUND  
SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Operating Revenues:				
Charges for services:				
User fees and charges	\$ 12,008,465	\$ 12,398,935	\$ 390,470	\$ 11,973,014
Other charges	176,704	210,292	33,588	177,115
Total Operating Revenues	<u>12,185,169</u>	<u>12,609,227</u>	<u>424,058</u>	<u>12,150,129</u>
Operating Expenses:				
Salaries and wages	1,292,017	1,387,860	(95,843)	1,352,240
Employee benefits	660,734	620,775	39,959	614,999
Services and supplies	4,663,296	4,586,837	76,459	5,026,503
Depreciation and amortization	3,000,000	3,067,251	(67,251)	2,688,152
Total Operating Expenses	<u>9,616,047</u>	<u>9,662,723</u>	<u>(46,676)</u>	<u>9,681,894</u>
Operating Income (Loss)	<u>2,569,122</u>	<u>2,946,504</u>	<u>377,382</u>	<u>2,468,235</u>
Nonoperating Revenues (Expenses):				
Investment income	20,000	15,064	(4,936)	18,121
Miscellaneous	10,500	16,993	6,493	667,538
Interest expense	(2,337,327)	(2,178,866)	158,461	(1,834,407)
Federal interest subsidy	241,578	242,008	430	238,790
Gain (loss) on sales of capital assets	12,500	-	(12,500)	(617,941)
Arbitrage rebate (payment)	-	-	-	12,753
Bond issuance costs	(60,000)	(34,567)	25,433	(27,681)
Total Nonoperating Revenues (Expenses)	<u>(2,112,749)</u>	<u>(1,939,368)</u>	<u>173,381</u>	<u>(1,542,827)</u>
Income (Loss) Before Contributions and Transfers	<u>456,373</u>	<u>1,007,136</u>	<u>550,763</u>	<u>925,408</u>
Capital Contributions:				
Capital assets	-	50,750	50,750	1,775,451
Capital grants	609,855	222,137	(387,718)	539,702
Developers	-	107,474	107,474	43,763
Connection fees	7,664	13,584	5,920	57,009
Total Capital Contributions	<u>617,519</u>	<u>393,945</u>	<u>(223,574)</u>	<u>2,415,925</u>
Change in Net Position	<u>\$ 1,073,892</u>	<u>1,401,081</u>	<u>\$ 327,189</u>	<u>3,341,333</u>
Net Position, July 1		<u>40,816,293</u>		<u>37,474,960</u>
Net Position, June 30		<u>\$ 42,217,374</u>		<u>\$ 40,816,293</u>

**CARSON CITY  
WATER FUND  
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for services	\$ 12,185,169	\$12,611,627	\$ 426,458	\$ 11,880,254
Cash payments for personnel costs	(1,952,751)	(1,937,619)	15,132	(1,943,145)
Cash payments for services and supplies	(4,663,296)	(4,353,466)	309,830	(5,870,201)
Miscellaneous cash received	10,500	16,993	6,493	667,538
	<u>5,579,622</u>	<u>6,337,535</u>	<u>757,913</u>	<u>4,734,446</u>
Net Cash Provided (Used) by Operating Activities				
	<u>5,579,622</u>	<u>6,337,535</u>	<u>757,913</u>	<u>4,734,446</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Proceeds from capital debt	6,996,450	4,582,353	(2,414,097)	15,844,321
Proceeds from sales of capital assets	12,500	-	(12,500)	-
Connection fees	7,664	13,584	5,920	57,009
Acquisition of capital assets	(8,835,622)	(5,953,377)	2,882,245	(16,031,440)
Principal paid on capital debt	(1,773,784)	(1,773,784)	-	(1,783,784)
Interest paid on capital debt	(2,337,327)	(2,241,015)	96,312	(1,726,565)
Bond issuance costs	-	(1,138)	(1,138)	(89,767)
Arbitrage paid	-	-	-	(22,701)
Federal interest subsidy	241,578	242,008	430	238,790
Subsidy from grant	609,855	222,137	(387,718)	539,702
	<u>(5,078,686)</u>	<u>(4,909,232)</u>	<u>169,454</u>	<u>(2,974,435)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities				
	<u>(5,078,686)</u>	<u>(4,909,232)</u>	<u>169,454</u>	<u>(2,974,435)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	20,000	15,064	(4,936)	18,121
	<u>20,000</u>	<u>15,064</u>	<u>(4,936)</u>	<u>18,121</u>
Net Increase (Decrease) in Cash and Cash Equivalents	520,936	1,443,367	922,431	1,778,132
Cash and Cash Equivalents, July 1	1,817,118	1,817,118	-	38,986
	<u>1,817,118</u>	<u>1,817,118</u>	<u>-</u>	<u>38,986</u>
Cash and Cash Equivalents, June 30	<u>\$ 2,338,054</u>	<u>\$ 3,260,485</u>	<u>\$ 922,431</u>	<u>\$ 1,817,118</u>



**CARSON CITY  
WATER FUND  
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ 2,569,122	\$ 2,946,504	\$ 377,382	\$ 2,468,235
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	3,000,000	3,067,251	67,251	2,688,152
Nonoperating revenues	10,500	16,993	6,493	667,538
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(1,000)	(1,000)	(274,613)
Due from other governments	-	(57,297)	(57,297)	(125,794)
Inventories	-	(39,662)	(39,662)	(95,383)
Prepaid items	-	322,757	322,757	(302,994)
Increase (decrease) in:				
Accounts payable	-	(42,675)	(42,675)	194,127
Accrued salaries and benefits	-	904	904	(13,097)
Due to other funds	-	-	-	(300,000)
Due to other governments	-	50,248	50,248	(213,654)
Unearned revenue	-	(415)	(415)	3,288
Connection deposits	-	3,815	3,815	1,450
Accrued compensated absences	-	12,317	12,317	(27,390)
Net OPEB Obligation	-	57,795	57,795	64,581
Total Adjustments	3,010,500	3,391,031	380,531	2,266,211
Net Cash Provided (Used) by Operating Activities	<u>\$ 5,579,622</u>	<u>\$ 6,337,535</u>	<u>\$ 757,913</u>	<u>\$ 4,734,446</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Purchase of capital assets on account	\$ -	\$ 43,339	\$ 43,339	\$ 155,640
Purchase of capital assets due to other governments	-	763,885	763,885	89,861
Retainage payable on construction of capital assets	-	2,515	2,515	361,182
Contributed capital assets	-	158,224	158,224	1,819,214

**CARSON CITY**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**JUNE 30, 2013**

	STORMWATER		CEMETERY	BUILDING	TOTAL
	AMBULANCE	DRAINAGE		PERMITS	
<b>ASSETS</b>					
Current assets:					
Cash and investments	\$ 65,541	\$ 17,342	\$ 225,979	\$ 244,535	\$ 553,397
Receivables:					
Accounts and contracts, net	1,671,117	103,916	-	-	1,775,033
Inventories	-	-	22,705	-	22,705
Prepaid items	881	504	2	4	1,391
<b>Total Current Assets</b>	<b>1,737,539</b>	<b>121,762</b>	<b>248,686</b>	<b>244,539</b>	<b>2,352,526</b>
Noncurrent assets:					
Other assets	-	82,951	-	-	82,951
Capital assets:					
Land	-	1,594,781	293,449	-	1,888,230
Buildings	-	235,212	354,931	-	590,143
Improvements other than buildings	-	7,281,286	173,211	-	7,454,497
Machinery and equipment	732,949	997,091	100,903	72,641	1,903,584
Construction in progress	-	58,011	-	-	58,011
	732,949	10,166,381	922,494	72,641	11,894,465
Less: Accumulated depreciation	(477,670)	(1,357,701)	(228,679)	(56,675)	(2,120,725)
<b>Net Capital Assets</b>	<b>255,279</b>	<b>8,808,680</b>	<b>693,815</b>	<b>15,966</b>	<b>9,773,740</b>
<b>Total Noncurrent Assets</b>	<b>255,279</b>	<b>8,891,631</b>	<b>693,815</b>	<b>15,966</b>	<b>9,856,691</b>
<b>Total Assets</b>	<b>1,992,818</b>	<b>9,013,393</b>	<b>942,501</b>	<b>260,505</b>	<b>12,209,217</b>
<b>LIABILITIES:</b>					
Current liabilities:					
Accounts payable	27,664	11,906	478	6,099	46,147
Accrued salaries and benefits	95,526	9,735	5,568	12,200	123,029
Accrued interest	-	17,987	-	-	17,987
Due to other governments	-	3,000	-	-	3,000
Unearned revenue	-	-	270,778	-	270,778
Current portion:					
Accrued compensated absences	41,418	753	-	751	42,922
General obligation bonds and notes payable	-	365,800	-	-	365,800
<b>Total Current Liabilities</b>	<b>164,608</b>	<b>409,181</b>	<b>276,824</b>	<b>19,050</b>	<b>869,663</b>
Noncurrent liabilities:					
Accrued compensated absences, net of current portion	214,325	19,516	21,539	22,404	277,784
Net OPEB Obligation	738,356	33,897	29,762	74,864	876,879
General obligation bonds and notes payable	-	4,441,515	-	-	4,441,515
<b>Total Noncurrent Liabilities</b>	<b>952,681</b>	<b>4,494,928</b>	<b>51,301</b>	<b>97,268</b>	<b>5,596,178</b>
<b>Total Liabilities</b>	<b>1,117,289</b>	<b>4,904,109</b>	<b>328,125</b>	<b>116,318</b>	<b>6,465,841</b>
<b>NET POSITION</b>					
Net investment in capital assets	255,279	4,001,365	693,815	15,966	4,966,425
Unrestricted	620,250	107,919	(79,439)	128,221	776,951
<b>Total Net Position</b>	<b>\$ 875,529</b>	<b>\$ 4,109,284</b>	<b>\$ 614,376</b>	<b>\$ 144,187</b>	<b>\$ 5,743,376</b>

**CARSON CITY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	<u>AMBULANCE</u>	<u>STORMWATER DRAINAGE</u>	<u>CEMETERY</u>	<u>BUILDING PERMITS</u>	<u>TOTAL</u>
Operating Revenues:					
Charges for services	\$ 2,466,832	\$ 1,169,116	\$ 110,460	\$ 379,300	\$ 4,125,708
Operating Expenses:					
Salaries and wages	1,417,936	140,589	97,450	220,638	1,876,613
Employee benefits	971,783	75,347	42,151	94,404	1,183,685
Services and supplies	743,853	528,349	38,513	259,527	1,570,242
Depreciation	74,420	262,640	16,231	5,394	358,685
Total Operating Expenses	<u>3,207,992</u>	<u>1,006,925</u>	<u>194,345</u>	<u>579,963</u>	<u>4,989,225</u>
Operating Income (Loss)	<u>(741,160)</u>	<u>162,191</u>	<u>(83,885)</u>	<u>(200,663)</u>	<u>(863,517)</u>
Nonoperating Revenues (Expenses):					
Investment income	811	125	367	375	1,678
Miscellaneous	-	-	6,102	-	6,102
Interest expense	-	(178,700)	-	-	(178,700)
Gain (loss) on disposal of capital assets	-	-	-	-	-
Bond issue costs	-	(7,569)	-	-	(7,569)
Total Nonoperating Revenues (Expenses)	<u>811</u>	<u>(186,144)</u>	<u>6,469</u>	<u>375</u>	<u>(178,489)</u>
Income (Loss) Before Capital Contributions and Transfers	<u>(740,349)</u>	<u>(23,953)</u>	<u>(77,416)</u>	<u>(200,288)</u>	<u>(1,042,006)</u>
Capital Contributions:					
Capital assets	179,016	-	-	-	179,016
Capital grants	-	885	-	-	885
Total Capital Contributions	<u>179,016</u>	<u>885</u>	<u>-</u>	<u>-</u>	<u>179,901</u>
Transfers:					
Transfers In	350,000	-	75,000	-	425,000
Transfers Out	-	(1,191)	-	-	(1,191)
Total Transfers	<u>350,000</u>	<u>(1,191)</u>	<u>75,000</u>	<u>-</u>	<u>423,809</u>
Change in Net Position	<u>(211,333)</u>	<u>(24,259)</u>	<u>(2,416)</u>	<u>(200,288)</u>	<u>(438,296)</u>
Net Position, July 1	<u>1,086,862</u>	<u>4,133,543</u>	<u>616,792</u>	<u>344,475</u>	<u>6,181,672</u>
Net Position, June 30	<u>\$ 875,529</u>	<u>\$ 4,109,284</u>	<u>\$ 614,376</u>	<u>\$ 144,187</u>	<u>\$ 5,743,376</u>

**CARSON CITY**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(PAGE 1 OF 2)**

	<u>AMBULANCE</u>	<u>STORMWATER DRAINAGE</u>	<u>CEMETERY</u>	<u>BUILDING PERMITS</u>	<u>TOTAL</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash received for services	\$ 2,448,175	\$ 1,168,232	\$ 101,991	\$ 379,300	\$4,097,698
Cash payments for personnel costs	(2,165,577)	(209,883)	(131,194)	(304,976)	(2,811,630)
Cash payments for services and supplies	(762,752)	(516,306)	(42,020)	(258,339)	(1,579,417)
Miscellaneous cash received	-	-	6,102	-	6,102
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Net Cash Provided (Used) by Operating Activities	(480,154)	442,043	(65,121)	(184,015)	(287,247)
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Transfer from (to) other funds	350,000	(1,191)	75,000	-	423,809
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Acquisition of capital assets	(2,500)	(2,481)	-	-	(4,981)
Principal paid on capital debt	-	(329,842)	-	-	(329,842)
Interest paid on capital debt	-	(183,408)	-	-	(183,408)
Bond issuance costs	-	(6,393)	-	-	(6,393)
Subsidy from grant	-	885	-	-	885
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,500)	(521,239)	-	-	(523,739)
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Investment income	811	125	367	375	1,678
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Net Increase (Decrease) in Cash and Cash Equivalents	(131,843)	(80,262)	10,246	(183,640)	(385,499)
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Cash and Cash Equivalents, July 1	197,384	97,604	215,733	428,175	938,896
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Cash and Cash Equivalents, June 30	<u>\$ 65,541</u>	<u>\$ 17,342</u>	<u>\$ 225,979</u>	<u>\$ 244,535</u>	<u>\$ 553,397</u>

**CARSON CITY**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(PAGE 2 OF 2)**

	<u>AMBULANCE</u>	<u>STORMWATER DRAINAGE</u>	<u>CEMETERY</u>	<u>BUILDING PERMITS</u>	<u>TOTAL</u>
<b>RECONCILIATION OF OPERATING INCOME</b>					
<b>(LOSS) TO NET CASH PROVIDED (USED)</b>					
<b>BY OPERATING ACTIVITIES:</b>					
Operating income (loss)	\$ (741,160)	\$ 162,191	\$ (83,885)	\$ (200,663)	\$ (863,517)
Adjustments to reconcile operating income					
(loss) to net cash provided (used) by					
operating activities:					
Depreciation and amortization expense	74,420	262,640	16,231	5,394	358,685
Nonoperating revenues	-	-	6,102	-	6,102
Changes in assets and liabilities:					
(Increase) decrease in:					
Accounts receivable	(18,657)	(884)	-	-	(19,541)
Inventories	-	-	(1,190)	-	(1,190)
Prepaid items	54	756	(2)	1,136	1,944
Increase (decrease) in:					
Accounts payable	(18,953)	9,687	(2,315)	52	(11,529)
Accrued salaries and benefits	2,664	(611)	163	(1,671)	545
Due to other governments	-	1,600	-	-	1,600
Unearned revenue	-	-	(8,469)	-	(8,469)
Accrued compensated absences	35,055	(468)	2,942	5,841	43,370
Net OPEB Obligation	186,423	7,132	5,302	5,896	204,753
Total Adjustments	261,006	279,852	18,764	16,648	576,270
Net Cash Provided (Used) by Operating Activities	\$ (480,154)	\$ 442,043	\$ (65,121)	\$ (184,015)	\$ (287,247)
<b>NONCASH INVESTING , CAPITAL AND</b>					
<b>FINANCING ACTIVITIES:</b>					
Capital transfer between enterprise funds	\$ -	\$ (1,191)	\$ -	\$ -	\$ (1,191)

**CARSON CITY  
AMBULANCE FUND  
SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Operating Revenues:				
Charges for services	\$ 3,904,747	\$ 2,466,832	\$ (1,437,915)	\$ 2,613,797
Operating Expenses:				
Salaries and wages	1,359,984	1,417,936	(57,952)	1,344,311
Employee benefits	1,027,591	971,783	55,808	937,902
Services and supplies	1,908,270	743,853	1,164,417	689,501
Depreciation	52,030	74,420	(22,390)	52,028
Total Operating Expenses	4,347,875	3,207,992	1,139,883	3,023,742
Operating Income (Loss)	(443,128)	(741,160)	(298,032)	(409,945)
Nonoperating Revenues (Expenses):				
Investment income	1,000	811	(189)	365
Miscellaneous	1,000	-	(1,000)	-
Total Nonoperating Revenues (Expenses)	2,000	811	(1,189)	365
Income (Loss) Before Capital Contributions and Transfers	(441,128)	(740,349)	(299,221)	(409,580)
Capital Contributions:				
Capital assets	-	179,016	179,016	-
Transfers in	350,000	350,000	-	650,000
Change in Net Position	<u>\$ (91,128)</u>	(211,333)	<u>\$ (120,205)</u>	240,420
Net Position, July 1		1,086,862		846,442
Net Position, June 30		<u>\$ 875,529</u>		<u>\$ 1,086,862</u>

**CARSON CITY  
AMBULANCE FUND  
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for services	\$ 3,904,747	\$ 2,448,175	\$ (1,456,572)	\$ 3,495,909
Cash payments for personnel costs	(2,387,575)	(2,165,577)	221,998	(2,098,691)
Cash payments for services and supplies	(1,908,270)	(762,752)	1,145,518	(1,854,176)
Miscellaneous cash received	1,000	-	(1,000)	-
	<u>(390,098)</u>	<u>(480,154)</u>	<u>(90,056)</u>	<u>(456,958)</u>
Net Cash Provided (Used) by Operating Activities				
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfer from other funds	350,000	350,000	-	650,000
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of capital assets	-	(2,500)	(2,500)	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	1,000	811	(189)	365
	<u>(39,098)</u>	<u>(131,843)</u>	<u>(92,745)</u>	<u>193,407</u>
Net Increase (Decrease) in Cash and Cash Equivalents				
Cash and Cash Equivalents, July 1	197,384	197,384	-	3,977
Cash and Cash Equivalents, June 30	<u>\$ 158,286</u>	<u>\$ 65,541</u>	<u>\$ (92,745)</u>	<u>\$ 197,384</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ (443,128)	\$ (741,160)	\$ (298,032)	\$ (409,945)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	52,030	74,420	22,390	52,028
Nonoperating revenues	1,000	-	(1,000)	-
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(18,657)	(18,657)	(233,941)
Prepaid items	-	54	54	(830)
Increase (decrease) in:				
Accounts payable	-	(18,953)	(18,953)	(2,792)
Accrued salaries and benefits	-	2,664	2,664	10,865
Due to other funds	-	-	-	(45,000)
Accrued compensated absences	-	35,055	35,055	20,061
Net OPEB Obligation	-	186,423	186,423	152,596
Total Adjustments	<u>53,030</u>	<u>261,006</u>	<u>207,976</u>	<u>(47,013)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (390,098)</u>	<u>\$ (480,154)</u>	<u>\$ (90,056)</u>	<u>\$ (456,958)</u>

**CARSON CITY  
STORMWATER DRAINAGE FUND  
SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Operating Revenues:				
Charges for services:				
User fees and charges	\$ 1,185,514	\$ 1,169,116	\$ (16,398)	\$ 1,167,666
Operating Expenses:				
Salaries and wages	167,221	140,589	26,632	163,479
Employee benefits	81,880	75,347	6,533	73,958
Services and supplies	472,660	528,349	(55,689)	397,754
Depreciation	259,400	262,640	(3,240)	256,393
Total Operating Expenses	981,161	1,006,925	(25,764)	891,584
Operating Income	204,353	162,191	(42,162)	276,082
Nonoperating Revenues (Expenses):				
Investment income	5,000	125	(4,875)	1,677
Miscellaneous income	-	-	-	141,000
Interest expense	(186,862)	(178,700)	8,162	(210,641)
Gain (loss) on sales of capital assets	-	-	-	(89,646)
Bond issuance costs	(31,030)	(7,569)	23,461	(8,007)
Total Nonoperating Revenues (Expenses)	(212,892)	(186,144)	26,748	(165,617)
Income (Loss) Before Capital Contributions and Transfers	(8,539)	(23,953)	(15,414)	110,465
Capital Contributions:				
Capital grants	-	885	885	-
Transfers out	-	(1,191)	(1,191)	-
Change in Net Position	\$ (8,539)	(24,259)	\$ (15,720)	110,465
Net Position, July 1		4,133,543		4,023,078
Net Position, June 30		\$ 4,109,284		\$ 4,133,543



**CARSON CITY**  
**STORMWATER DRAINAGE FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**  
**(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for services	\$ 1,185,514	\$ 1,168,232	\$ (17,282)	\$ 1,173,827
Cash payments for personnel costs	(249,101)	(209,883)	39,218	(222,348)
Cash payments for services and supplies	(472,660)	(516,306)	(43,646)	(405,973)
Miscellaneous cash received	-	-	-	141,000
	<u>463,753</u>	<u>442,043</u>	<u>(21,710)</u>	<u>686,506</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfer to other funds	-	(1,191)	(1,191)	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Proceeds from capital debt	695,270	-	(695,270)	-
Acquisition of capital assets	-	(2,481)	(2,481)	(188,181)
Principal paid on capital debt	(1,032,300)	(329,842)	702,458	(332,000)
Interest paid on capital debt	(186,862)	(183,408)	3,454	(213,299)
Bond issuance costs	(20,530)	(6,393)	14,137	(250)
Subsidy from grant	-	885	885	-
	<u>(544,422)</u>	<u>(521,239)</u>	<u>23,183</u>	<u>(733,730)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	5,000	125	(4,875)	1,677
	<u>(75,669)</u>	<u>(80,262)</u>	<u>(4,593)</u>	<u>(45,547)</u>
Cash and Cash Equivalents, July 1	<u>97,604</u>	<u>97,604</u>	<u>-</u>	<u>143,151</u>
Cash and Cash Equivalents, June 30	<u>\$ 21,935</u>	<u>\$ 17,342</u>	<u>\$ (4,593)</u>	<u>\$ 97,604</u>

**CARSON CITY**  
**STORMWATER DRAINAGE FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**  
**(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ 204,353	\$ 162,191	\$ (42,162)	\$ 276,082
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	259,400	262,640	3,240	256,393
Nonoperating revenues	-	-	-	141,000
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(884)	(884)	6,161
Prepaid items	-	756	756	(960)
Increase (decrease) in:				
Accounts payable	-	9,687	9,687	(6,859)
Accrued salaries and benefits	-	(611)	(611)	3,939
Due to other governments	-	1,600	1,600	(400)
Accrued compensated absences	-	(468)	(468)	3,387
Net OPEB Obligation	-	7,132	7,132	7,763
Total Adjustments	259,400	279,852	20,452	410,424
Net Cash Provided (Used) by Operating Activities	<u>\$ 463,753</u>	<u>\$ 442,043</u>	<u>\$ (21,710)</u>	<u>\$ 686,506</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Capital transfers between enterprise funds	\$ -	\$ (1,191)	\$ (1,191)	\$ -

**CARSON CITY  
CEMETERY FUND  
SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Operating Revenues:				
Charges for services	\$ 96,800	\$ 110,460	\$ 13,660	\$ 127,128
Operating Expenses:				
Salaries and wages	94,245	97,450	(3,205)	96,154
Employee benefits	43,118	42,151	967	40,767
Services and supplies	41,915	38,513	3,402	40,723
Depreciation	16,300	16,231	69	16,212
Total Operating Expenses	<u>195,578</u>	<u>194,345</u>	<u>1,233</u>	<u>193,856</u>
Operating Income (Loss)	<u>(98,778)</u>	<u>(83,885)</u>	<u>14,893</u>	<u>(66,728)</u>
Nonoperating Revenues (Expenses):				
Investment income	3,500	367	(3,133)	1,864
Miscellaneous	3,087	6,102	3,015	3,366
Total Nonoperating Revenues (Expenses)	<u>6,587</u>	<u>6,469</u>	<u>(118)</u>	<u>5,230</u>
Income (Loss) Before Transfers	(92,191)	(77,416)	14,775	(61,498)
Transfers in	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>75,000</u>
Change in Net Position	<u>\$ (17,191)</u>	<u>(2,416)</u>	<u>\$ 14,775</u>	<u>13,502</u>
Net Position, July 1		<u>616,792</u>		<u>603,290</u>
Net Position, June 30		<u>\$ 614,376</u>		<u>\$ 616,792</u>

**CARSON CITY  
CEMETERY FUND  
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for services	\$ 96,800	\$ 101,991	\$ 5,191	\$ 127,472
Cash payments for personnel costs	(137,363)	(131,194)	6,169	(130,582)
Cash payments for services and supplies	(41,915)	(42,020)	(105)	(38,741)
Miscellaneous cash received	3,087	6,102	3,015	3,366
	<u>(79,391)</u>	<u>(65,121)</u>	<u>14,270</u>	<u>(38,485)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfer from other funds	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>75,000</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	<u>3,500</u>	<u>367</u>	<u>(3,133)</u>	<u>1,864</u>
	(891)	10,246	11,137	38,379
Cash and Cash Equivalents, July 1	<u>215,733</u>	<u>215,733</u>	<u>-</u>	<u>177,354</u>
Cash and Cash Equivalents, June 30	<u>\$ 214,842</u>	<u>\$ 225,979</u>	<u>\$ 11,137</u>	<u>\$ 215,733</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	<u>\$ (98,778)</u>	<u>\$ (83,885)</u>	<u>\$ 14,893</u>	<u>\$ (66,728)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	16,300	16,231	(69)	16,212
Nonoperating revenues	3,087	6,102	3,015	3,366
Changes in assets and liabilities:				
(Increase) decrease in:				
Inventories	-	(1,190)	(1,190)	43
Prepaid items	-	(2)	(2)	-
Increase (decrease) in:				
Accounts payable	-	(2,315)	(2,315)	1,939
Accrued salaries and benefits	-	163	163	61
Unearned revenue	-	(8,469)	(8,469)	344
Accrued compensated absences	-	2,942	2,942	989
Net OPEB Obligation	-	5,302	5,302	5,289
Total Adjustments	<u>19,387</u>	<u>18,764</u>	<u>(623)</u>	<u>28,243</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (79,391)</u>	<u>\$ (65,121)</u>	<u>\$ 14,270</u>	<u>\$ (38,485)</u>

**CARSON CITY  
BUILDING PERMITS FUND  
SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Operating Revenues:				
Charges for services				
User fees and charges	\$ 638,438	\$ 379,300	\$ (259,138)	\$ 590,055
Operating Expenses:				
Salaries and wages	229,429	220,638	8,791	236,600
Employee benefits	103,057	94,404	8,653	91,215
Services and supplies	257,560	259,527	(1,967)	109,493
Depreciation	5,400	5,394	6	5,353
Total Operating Expenses	595,446	579,963	15,483	442,661
Operating Income (Loss)	42,992	(200,663)	(243,655)	147,394
Nonoperating Revenues (Expenses):				
Investment income	5,000	375	(4,625)	4,207
Change in Net Position	\$ 47,992	(200,288)	\$ (248,280)	151,601
Net Position, July 1		344,475		192,874
Net Position, June 30		\$ 144,187		\$ 344,475

**CARSON CITY**  
**BUILDING PERMITS FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for services	\$ 638,438	\$ 379,300	\$ (259,138)	\$ 589,732
Cash payments for personnel costs	(332,486)	(304,976)	27,510	(323,675)
Cash payments for services and supplies	(257,560)	(258,339)	(779)	(105,204)
	<u>48,392</u>	<u>(184,015)</u>	<u>(232,407)</u>	<u>160,853</u>
Net Cash Provided (Used) by Operating Activities				
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	<u>5,000</u>	<u>375</u>	<u>(4,625)</u>	<u>4,207</u>
Net Increase (Decrease) in Cash and Cash Equivalents	53,392	(183,640)	(237,032)	165,060
Cash and Cash Equivalents, July 1	<u>428,175</u>	<u>428,175</u>	<u>-</u>	<u>263,115</u>
Cash and Cash Equivalents, June 30	<u>\$ 481,567</u>	<u>\$ 244,535</u>	<u>\$ (237,032)</u>	<u>\$ 428,175</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	<u>\$ 42,992</u>	<u>\$ (200,663)</u>	<u>\$ (243,655)</u>	<u>\$ 147,394</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	5,400	5,394	(6)	5,353
Changes in assets and liabilities:				
(Increase) decrease in:				
Prepaid items	-	1,136	1,136	(1,140)
Increase (decrease) in:				
Accounts payable	-	52	52	5,429
Accrued salaries and benefits	-	(1,671)	(1,671)	2,429
Due to other governments	-	-	-	(323)
Accrued compensated absences	-	5,841	5,841	(5,510)
Net OPEB Obligation	-	5,896	5,896	7,221
	<u>5,400</u>	<u>16,648</u>	<u>11,248</u>	<u>13,459</u>
Total Adjustments				
Net Cash Provided (Used) by Operating Activities	<u>\$ 48,392</u>	<u>\$ (184,015)</u>	<u>\$ (232,407)</u>	<u>\$ 160,853</u>

## INTERNAL SERVICE FUNDS

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Internal Service Funds are used to account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis. Accounting for Internal Service Funds as a proprietary fund type is designed to accumulate the total cost (including depreciation) of providing a particular service. Costs for services are reimbursed by the departments or agencies to which the services are provided.

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**Group Medical Insurance Fund** - This Fund is used to account for monies collected from City departments and employees to be expended for claims for medical services provided to employees and their dependents.

**Workers' Compensation Fund** - This Fund is used to account for monies collected for the insurance program from City departments to be expended for payment of claims, as required by law, to employees injured by accident while at work.

**Insurance Fund** - This Fund is used to account for monies collected from City departments for liability and property insurance.

**Fleet Management Fund** – This fund is used to account for monies collected from City departments for fleet maintenance operations.

**CARSON CITY  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2013**

	GROUP MEDICAL INSURANCE	WORKERS' COMPENSATION	INSURANCE	FLEET MANAGEMENT	TOTAL
<b>ASSETS</b>					
Current assets:					
Cash and investments	\$ 241,920	\$ 3,627,089	\$ 657,501	\$ 702,729	\$ 5,229,239
Receivables:					
Accounts and contracts, net	290,300	31,824	-	-	322,124
Inventories	-	-	-	54,423	54,423
Prepaid items	2	4,306	13,592	7	17,907
Total Current Assets	<u>532,222</u>	<u>3,663,219</u>	<u>671,093</u>	<u>757,159</u>	<u>5,623,693</u>
Noncurrent assets:					
Other assets	-	30,000	40,000	-	70,000
Capital assets:					
Machinery and equipment	6,110	152,698	179,119	441,962	779,889
Construction in progress	-	-	-	4,418	4,418
	6,110	152,698	179,119	446,380	784,307
Less: Accumulated depreciation	(611)	(43,698)	(42,727)	(125,865)	(212,901)
Net Capital Assets	<u>5,499</u>	<u>109,000</u>	<u>136,392</u>	<u>320,515</u>	<u>571,406</u>
Total Noncurrent Assets	<u>5,499</u>	<u>139,000</u>	<u>176,392</u>	<u>320,515</u>	<u>641,406</u>
Total Assets	<u>537,721</u>	<u>3,802,219</u>	<u>847,485</u>	<u>1,077,674</u>	<u>6,265,099</u>
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable	1,371	29,235	24,385	124,149	179,140
Accrued salaries and benefits	10,737	5,671	4,464	24,012	44,884
Due to other governments	-	-	13,179	-	13,179
Other current liabilities	-	420,906	185,621	-	606,527
Current portion:					
Accrued compensated absences	3,940	2,616	1,518	357	8,431
Total Current Liabilities	<u>16,048</u>	<u>458,428</u>	<u>229,167</u>	<u>148,518</u>	<u>852,161</u>
Noncurrent liabilities:					
Accrued compensated absences	16,921	9,477	6,513	42,361	75,272
Net OPEB obligation	26,078	10,034	8,421	91,881	136,414
Other liabilities	-	-	45,151	-	45,151
Total Noncurrent Liabilities	<u>42,999</u>	<u>19,511</u>	<u>60,085</u>	<u>134,242</u>	<u>256,837</u>
Total Liabilities	<u>59,047</u>	<u>477,939</u>	<u>289,252</u>	<u>282,760</u>	<u>1,108,998</u>
<b>NET POSITION</b>					
Net investment in capital assets	5,499	109,000	136,392	317,070	567,961
Restricted	-	3,215,280	421,841	-	3,637,121
Unrestricted	473,175	-	-	477,844	951,019
Total Net Position	<u>\$ 478,674</u>	<u>\$ 3,324,280</u>	<u>\$ 558,233</u>	<u>\$ 794,914</u>	<u>\$ 5,156,101</u>



**CARSON CITY  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION  
FOR THE YEAR ENDED JUNE 30, 2013**

	GROUP MEDICAL INSURANCE	WORKERS' COMPENSATION	INSURANCE	FLEET MANAGEMENT	TOTAL
Operating Revenues:					
Charges for services	\$ 8,062,295	\$ 798,332	\$ 1,473,094	\$ 1,432,508	\$ 11,766,229
Operating Expenses:					
Salaries and wages	182,833	87,375	73,191	382,936	726,335
Employee benefits	76,272	38,497	32,279	174,135	321,183
Services and supplies	7,643,387	749,777	1,069,409	870,577	10,333,150
Depreciation	611	15,270	16,183	44,929	76,993
Total Operating Expenses	7,903,103	890,919	1,191,062	1,472,577	11,457,661
Operating Income (Loss)	159,192	(92,587)	282,032	(40,069)	308,568
Nonoperating Revenues (Expenses):					
Investment income	565	5,544	733	2,837	9,679
Miscellaneous	5,961	70,258	99,280	-	175,499
Interest expense	-	-	-	(484)	(484)
Gain (loss) on disposal of capital assets	-	-	-	9,690	9,690
Total Nonoperating Revenues (Expenses)	6,526	75,802	100,013	12,043	194,384
Change in Net Position	165,718	(16,785)	382,045	(28,026)	502,952
Net Position, July 1	312,956	3,341,065	176,188	822,940	4,653,149
Net Position, June 30	\$ 478,674	\$ 3,324,280	\$ 558,233	\$ 794,914	\$ 5,156,101

**CARSON CITY  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2013  
(PAGE 1 OF 2)**

	GROUP				TOTAL
	MEDICAL INSURANCE	WORKERS' COMPENSATION	INSURANCE	FLEET MANAGEMENT	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash received for services	\$ -	\$ -	\$ -	\$ 1,432,508	\$ 1,432,508
Cash received from customers	1,744,315	-	-	-	1,744,315
Cash received from other funds	6,289,395	825,176	1,487,866	-	8,602,437
Cash payments for personnel costs	(249,736)	(122,908)	(103,304)	(536,821)	(1,012,769)
Cash payments for services and supplies	(7,642,504)	(536,855)	(1,196,826)	(789,119)	(10,165,304)
Miscellaneous cash received	5,961	70,258	99,280	-	175,499
 Net Cash Provided (Used) by Operating Activities	 147,431	 235,671	 287,016	 106,568	 776,686
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Proceeds from sales of assets	-	-	-	9,691	9,691
Acquisition of capital assets	-	-	(575)	(21,754)	(22,329)
Principal paid on capital debt	-	-	-	(78,000)	(78,000)
Interest paid on capital debt	-	-	-	(831)	(831)
 Net Cash Provided (Used) by Capital and Related Financing Activities	 -	 -	 (575)	 (90,894)	 (91,469)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Investment income	565	5,544	733	2,837	9,679
 Net Increase (Decrease) in Cash and Cash Equivalents	 147,996	 241,215	 287,174	 18,511	 694,896
Cash and Cash Equivalents, July 1	93,924	3,385,874	370,327	684,218	4,534,343
Cash and Cash Equivalents, June 30	\$ 241,920	\$ 3,627,089	\$ 657,501	\$ 702,729	\$ 5,229,239

**CARSON CITY  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2013  
(PAGE 2 OF 2)**

	GROUP MEDICAL <u>INSURANCE</u>	WORKERS' <u>COMPENSATION</u>	<u>INSURANCE</u>	FLEET <u>MANAGEMENT</u>	<u>TOTAL</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO					
NET CASH PROVIDED (USED) BY OPERATING					
ACTIVITIES:					
Operating income (loss)	\$ 159,192	\$ (92,587)	\$ 282,032	\$ (40,069)	\$ 308,568
Adjustments to reconcile operating					
income (loss) to net cash provided					
(used) by operating activities:					
Depreciation and amortization expense	611	15,270	16,183	44,929	76,993
Nonoperating revenues	5,961	70,258	99,280	-	175,499
Changes in assets and liabilities:					
(Increase) decrease in:					
Accounts receivable	(22,222)	26,844	14,772	-	19,394
Inventories	-	-	-	55,805	55,805
Prepaid items	226	(3,028)	10,003	(7)	7,194
Increase (decrease) in:					
Accounts payable	657	(7,091)	(45,125)	25,660	(25,899)
Accrued salaries and benefits	(2,530)	(787)	(890)	1,991	(2,216)
Due to other governments	(5,340)	-	(35,420)	-	(40,760)
Unearned revenue	(1,023)	-	-	-	(1,023)
Accrued compensated absences	4,238	223,041	(56,875)	3,135	173,539
Net OPEB obligation	7,661	2,908	2,540	15,124	28,233
Other liabilities	-	843	516	-	1,359
Total Adjustments	(11,761)	328,258	4,984	146,637	468,118
Net Cash Provided (Used) by					
Operating Activities	<u>\$ 147,431</u>	<u>\$ 235,671</u>	<u>\$ 287,016</u>	<u>\$ 106,568</u>	<u>\$ 776,686</u>
NONCASH INVESTING, CAPITAL AND					
FINANCING ACTIVITIES:					
Purchase of capital assets on account	\$ -	\$ -	\$ -	\$ 3,445	\$ 3,445

**CARSON CITY  
GROUP MEDICAL INSURANCE FUND  
SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Operating Revenues:				
Employee contributions	\$ 1,852,349	\$ 1,745,338	\$ (107,011)	\$ 1,755,540
Employer contributions	<u>6,569,188</u>	<u>6,316,957</u>	<u>(252,231)</u>	<u>5,851,238</u>
Total Operating Revenues	<u>8,421,537</u>	<u>8,062,295</u>	<u>(359,242)</u>	<u>7,606,778</u>
Operating Expenses:				
Salaries and wages	185,828	182,833	2,995	182,764
Employee benefits	71,742	76,272	(4,530)	68,359
Services and supplies	8,207,817	7,643,387	564,430	7,555,397
Depreciation	<u>-</u>	<u>611</u>	<u>(611)</u>	<u>-</u>
Total Operating Expenses	<u>8,465,387</u>	<u>7,903,103</u>	<u>562,284</u>	<u>7,806,520</u>
Operating Income (Loss)	<u>(43,850)</u>	<u>159,192</u>	<u>203,042</u>	<u>(199,742)</u>
Nonoperating Revenues (Expenses):				
Investment income	10,000	565	(9,435)	2,834
Miscellaneous	<u>-</u>	<u>5,961</u>	<u>5,961</u>	<u>2,507</u>
Total Nonoperating Revenues (Expenses)	<u>10,000</u>	<u>6,526</u>	<u>(3,474)</u>	<u>5,341</u>
Change in Net Position	<u>\$ (33,850)</u>	165,718	<u>\$ 199,568</u>	(194,401)
Net Position, July 1		<u>312,956</u>		<u>507,357</u>
Net Position, June 30		<u>\$ 478,674</u>		<u>\$ 312,956</u>

**CARSON CITY**  
**GROUP MEDICAL INSURANCE FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for customers	\$ 1,852,349	\$ 1,744,315	\$ (108,034)	\$ 1,755,540
Cash received from other funds	6,569,188	6,289,395	(279,793)	5,822,127
Cash payments for personnel costs	(257,570)	(249,736)	7,834	(235,837)
Cash payments for services and supplies	(8,207,817)	(7,642,504)	565,313	(7,554,514)
Miscellaneous cash received	-	5,961	5,961	2,507
	<u>(43,850)</u>	<u>147,431</u>	<u>191,281</u>	<u>(210,177)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of capital assets	-	-	-	(6,110)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	10,000	565	(9,435)	2,834
	<u>(33,850)</u>	<u>147,996</u>	<u>181,846</u>	<u>(213,453)</u>
Net Increase (Decrease) in Cash and Cash Equivalents				
Cash and Cash Equivalents, July 1	93,924	93,924	-	307,377
Cash and Cash Equivalents, June 30	<u>\$ 60,074</u>	<u>\$ 241,920</u>	<u>\$ 181,846</u>	<u>\$ 93,924</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ (43,850)	\$ 159,192	\$ 203,042	\$ (199,742)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	-	611	611	-
Nonoperating revenues	-	5,961	5,961	2,507
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(22,222)	(22,222)	(34,424)
Prepaid items	-	226	226	220
Increase (decrease) in:				
Accounts payable	-	657	657	663
Accrued salaries and benefits	-	(2,530)	(2,530)	3,502
Due to other governments	-	(5,340)	(5,340)	4,290
Unearned revenue	-	(1,023)	(1,023)	1,023
Accrued compensated absences	-	4,238	4,238	5,877
Net OPEB obligation	-	7,661	7,661	5,907
Total Adjustments	<u>-</u>	<u>(11,761)</u>	<u>(11,761)</u>	<u>(10,435)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (43,850)</u>	<u>\$ 147,431</u>	<u>\$ 191,281</u>	<u>\$ (210,177)</u>

**CARSON CITY  
WORKERS' COMPENSATION FUND  
SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Operating Revenues:				
Charges for services:				
Employer contributions	\$ 750,095	\$ 798,332	\$ 48,237	\$ 786,423
Operating Expenses:				
Salaries and wages	85,495	87,375	(1,880)	90,230
Employee benefits	38,773	38,497	276	39,765
Services and supplies	496,187	749,777	(253,590)	395,147
Depreciation	15,270	15,270	-	15,270
Total Operating Expenses	635,725	890,919	(255,194)	540,412
Operating Income (Loss)	114,370	(92,587)	(206,957)	246,011
Nonoperating Revenues (Expenses):				
Investment income	50,000	5,544	(44,456)	39,431
Miscellaneous	10,000	70,258	60,258	5,736
Total Nonoperating Revenues (Expenses)	60,000	75,802	15,802	45,167
Change in Net Position	\$ 174,370	(16,785)	\$ (191,155)	291,178
Net Position, July 1		3,341,065		3,049,887
Net Position, June 30		\$ 3,324,280		\$ 3,341,065

**CARSON CITY**  
**WORKERS' COMPENSATION FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received from other funds	\$ 750,095	\$ 825,176	\$ 75,081	\$ 786,424
Cash payments for personnel costs	(124,268)	(122,908)	1,360	(126,994)
Cash payments for services and supplies	(496,187)	(536,855)	(40,668)	(656,169)
Miscellaneous cash received	10,000	70,258	60,258	5,736
	<u>139,640</u>	<u>235,671</u>	<u>96,031</u>	<u>8,997</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	50,000	5,544	(44,456)	39,431
	<u>189,640</u>	<u>241,215</u>	<u>51,575</u>	<u>48,428</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>				
	3,385,874	3,385,874	-	3,337,446
Cash and Cash Equivalents, July 1	<u>3,385,874</u>	<u>3,385,874</u>	<u>-</u>	<u>3,337,446</u>
Cash and Cash Equivalents, June 30	<u>\$ 3,575,514</u>	<u>\$ 3,627,089</u>	<u>\$ 51,575</u>	<u>\$ 3,385,874</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ 114,370	\$ (92,587)	\$ (206,957)	\$ 246,011
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	15,270	15,270	-	15,270
Nonoperating revenues	10,000	70,258	60,258	5,736
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	26,844	26,844	1
Other assets	-	-	-	(10,000)
Prepaid items	-	(3,028)	(3,028)	(1,278)
Increase (decrease) in:				
Accounts payable	-	(7,091)	(7,091)	25,312
Accrued salaries and benefits	-	(787)	(787)	62
Accrued compensated absences	-	223,041	223,041	(697)
Other liabilities	-	843	843	(275,056)
NET OPEB obligation	-	2,908	2,908	3,636
	<u>25,270</u>	<u>328,258</u>	<u>302,988</u>	<u>(237,014)</u>
Total Adjustments	<u>25,270</u>	<u>328,258</u>	<u>302,988</u>	<u>(237,014)</u>
	<u>\$ 139,640</u>	<u>\$ 235,671</u>	<u>\$ 96,031</u>	<u>\$ 8,997</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 139,640</u>	<u>\$ 235,671</u>	<u>\$ 96,031</u>	<u>\$ 8,997</u>

**CARSON CITY  
INSURANCE FUND  
SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Operating Revenues:				
Charges for services:				
Administrative fees	\$ 1,478,000	\$ 1,473,094	\$ (4,906)	\$ 1,403,525
Operating Expenses:				
Salaries and wages	71,847	73,191	(1,344)	75,107
Employee benefits	33,028	32,279	749	33,538
Services and supplies	1,335,375	1,069,409	265,966	1,595,873
Depreciation	8,670	16,183	(7,513)	5,333
Total Operating Expenses	1,448,920	1,191,062	257,858	1,709,851
Operating Income (Loss)	29,080	282,032	252,952	(306,326)
Nonoperating Revenues (Expenses):				
Investment income	3,000	733	(2,267)	2,040
Miscellaneous	40,000	99,280	59,280	79,015
Total Nonoperating Revenues (Expenses)	43,000	100,013	57,013	81,055
Income (Loss) Before Transfers	72,080	382,045	309,965	(225,271)
Transfers in	-	-	-	250,000
Change in Net Position	\$ 72,080	382,045	\$ 309,965	24,729
Net Position, July 1		176,188		151,459
Net Position, June 30		\$ 558,233		\$ 176,188



**CARSON CITY  
INSURANCE FUND  
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received from other funds	\$ 1,478,000	\$ 1,487,866	\$ 9,866	\$ 1,392,527
Cash payments for personnel costs	(104,875)	(103,304)	1,571	(106,223)
Cash payments for services and supplies	(1,335,375)	(1,196,826)	138,549	(1,610,333)
Miscellaneous cash received	40,000	99,280	59,280	79,015
	<u>77,750</u>	<u>287,016</u>	<u>209,266</u>	<u>(245,014)</u>
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfer from other funds	-	-	-	250,000
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of capital assets	-	(575)	(575)	(107,928)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	3,000	733	(2,267)	2,040
	<u>80,750</u>	<u>287,174</u>	<u>206,424</u>	<u>(100,902)</u>
Net Increase (Decrease) in Cash and Cash Equivalents				
	80,750	287,174	206,424	(100,902)
Cash and Cash Equivalents, July 1	370,327	370,327	-	471,229
Cash and Cash Equivalents, June 30	<u>\$ 451,077</u>	<u>\$ 657,501</u>	<u>\$ 206,424</u>	<u>\$ 370,327</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ 29,080	\$ 282,032	\$ 252,952	\$ (306,326)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	8,670	16,183	7,513	5,333
Nonoperating revenues	40,000	99,280	59,280	79,015
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	14,772	14,772	(10,998)
Prepaid items	-	10,003	10,003	(23,595)
Increase (decrease) in:				
Accounts payable	-	(45,125)	(45,125)	(28,018)
Accrued salaries and benefits	-	(890)	(890)	148
Due to other governments	-	(35,420)	(35,420)	24,683
Accrued compensated absences	-	(56,875)	(56,875)	(724)
Other liabilities	-	516	516	12,470
Net OPEB obligation	-	2,540	2,540	2,998
Total Adjustments	<u>48,670</u>	<u>4,984</u>	<u>(43,686)</u>	<u>61,312</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 77,750</u>	<u>\$ 287,016</u>	<u>\$ 209,266</u>	<u>\$ (245,014)</u>

**CARSON CITY  
FLEET MANAGEMENT FUND  
SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
Operating Revenues:				
Charges for services:				
Administrative fees	\$ 1,432,506	\$ 1,432,508	\$ 2	\$ 1,329,216
Operating Expenses:				
Salaries and wages	370,168	382,936	(12,768)	359,599
Employee benefits	167,155	174,135	(6,980)	156,473
Services and supplies	948,882	870,577	78,305	870,880
Depreciation	56,850	44,929	11,921	42,118
Total Operating Expenses	1,543,055	1,472,577	70,478	1,429,070
Operating Income (Loss)	(110,549)	(40,069)	70,480	(99,854)
Nonoperating Revenues (Expenses):				
Investment income	15,000	2,837	(12,163)	10,012
Interest expense	(728)	(484)	244	(3,903)
Gain (loss) on disposal of capital assets	-	9,690	9,690	(98,963)
Bond issuance costs	-	-	-	(2,285)
Total Nonoperating Revenues (Expenses)	14,272	12,043	(2,229)	(95,139)
Change in Net Position	\$ (96,277)	(28,026)	\$ 68,251	(194,993)
Net Position, July 1		822,940		1,017,933
Net Position, June 30		\$ 794,914		\$ 822,940

**CARSON CITY**  
**FLEET MANAGEMENT FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**  
**(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for services	\$ 1,432,506	\$ 1,432,508	\$ 2	\$ 1,329,216
Cash payments for personnel costs	(537,323)	(536,821)	502	(492,305)
Cash payments for services and supplies	(948,882)	(789,119)	159,763	(871,868)
	<u>(53,699)</u>	<u>106,568</u>	<u>160,267</u>	<u>(34,957)</u>
Net Cash Provided (Used) by Operating Activities				
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Proceeds from sales of assets	-	9,691	9,691	33,617
Acquisition of capital assets	(450,000)	(21,754)	428,246	-
Principal paid on capital debt	(78,000)	(78,000)	-	(152,000)
Interest paid on capital debt	(728)	(831)	(103)	(5,213)
	<u>(528,728)</u>	<u>(90,894)</u>	<u>437,834</u>	<u>(123,596)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities				
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	15,000	2,837	(12,163)	10,012
	<u>15,000</u>	<u>2,837</u>	<u>(12,163)</u>	<u>10,012</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(567,427)	18,511	585,938	(148,541)
Cash and Cash Equivalents, July 1	684,218	684,218	-	832,759
Cash and Cash Equivalents, June 30	<u>\$ 116,791</u>	<u>\$ 702,729</u>	<u>\$ 585,938</u>	<u>\$ 684,218</u>

**CARSON CITY  
FLEET MANAGEMENT FUND  
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)  
(PAGE 2 OF 2)**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2012</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ (110,549)	\$ (40,069)	\$ 70,480	\$ (99,854)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	56,850	44,929	(11,921)	42,118
Changes in assets and liabilities:				
(Increase) decrease in:				
Inventories	-	55,805	55,805	(18,309)
Prepaid items	-	(7)	(7)	-
Increase (decrease) in:				
Accounts payable	-	25,660	25,660	17,321
Accrued salaries and benefits	-	1,991	1,991	3,437
Accrued compensated absences	-	3,135	3,135	5,434
Net OPEB obligation	-	15,124	15,124	14,896
Total Adjustments	<u>56,850</u>	<u>146,637</u>	<u>89,787</u>	<u>64,897</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (53,699)</u>	<u>\$ 106,568</u>	<u>\$ 160,267</u>	<u>\$ (34,957)</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Purchase of capital assets on account	\$ -	\$ 3,445	\$ 3,445	\$ -

## FIDUCIARY FUNDS

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Fiduciary Funds are used to account for assets held by the government in a trustee or agency capacity.

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**Investment Trust Fund** - This Fund is used to account for the external investment pool administered by Carson City. The pool has one involuntary participant, the Carson City School District Debt Service Fund. These statements can be found in the City's basic financial statements.

**Agency Funds** are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Agency Funds are merely clearing accounts and have no fund equity. The following information is presented to describe each of the City's Agency Funds:

**Sierra Forest Fire Protection Fund** - This Fund is used to accumulate ad valorem and supplemental City/County relief tax monies and provide payment of debts and just claims against the District.

**Eagle Valley Water District Fund** - This Fund is used to account for the collection and payment of ad valorem taxes on behalf of the District.

**Sub-Conservancy District Fund** - This Fund is used to account for the collection and payment of ad valorem taxes on behalf of the District.

**Fish and Game Fund** - This Fund is used to account for monies withdrawn from the wildlife account within the State General Fund and transferred to the City for disposition by the City's Advisory Board to manage wildlife.

**Controller Trust Fund** - This Fund is used to account for unclaimed payroll warrants and accounts payable warrants during the required statutory period, which have been returned to the City until claimed or remitted to the State of Nevada Unclaimed Property Division.

**State of Nevada Fund** - This Fund is used to account for the collection and payment of the State of Nevada's share of ad valorem taxes, District and Justice Court fees, marriage fees, or fees otherwise mandated by statute, and collected by the City.

**FIDUCIARY FUNDS**  
**Continued**

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**Nevada Commission for the Reconstruction of the V & T Railway Fund** - This Fund is used to account for the collection and distribution of gifts, grants, and donations to reconstruct the Virginia and Truckee Railroad between Virginia City and Carson City.

**Forfeiture Account Fund** - This Fund is used to account for currency that is seized by the Sheriff's Office and will remain in the Fund until the court determines if the currency is subject to forfeiture.

**Carson City School District Debt Service Fund** - This Fund is used to account for ad valorem taxes and interest earned thereon, specifically apportioned and appropriated for the retirement of long-term general obligation principal and interest of the School District.

**Carson City School District Operating Fund** - This Fund is used to account for the collection of and remittance to the school district of ad valorem taxes.

**CARSON CITY**  
**COMBINING STATEMENT OF CHANGES IN**  
**ASSETS AND LIABILITIES - ALL AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(PAGE 1 OF 3)**

	BALANCE JULY 1, 2012	ADDITIONS	DELETIONS	BALANCE JUNE 30, 2013
<b>SIERRA FOREST FIRE PROTECTION FUND</b>				
Assets:				
Cash and investments	\$ 222,624	\$ 717,586	\$ 940,210	\$ -
Taxes receivable, delinquent	1,245	892	482	1,655
Due from other governments	44,586	47,141	44,586	47,141
<b>Total Assets</b>	<b>\$ 268,455</b>	<b>\$ 765,619</b>	<b>\$ 985,278</b>	<b>\$ 48,796</b>
Liabilities:				
Accounts payable	\$ -	\$ 68,811	\$ 68,811	\$ -
Due to other governments	268,455	631,177	850,836	48,796
<b>Total Liabilities</b>	<b>\$ 268,455</b>	<b>\$ 699,988</b>	<b>\$ 919,647</b>	<b>\$ 48,796</b>
<b>EAGLE VALLEY WATER DISTRICT FUND</b>				
Assets:				
Cash and investments	\$ 267	\$ 16,670	\$ 16,562	\$ 375
Taxes receivable, delinquent	407	207	143	471
<b>Total Assets</b>	<b>\$ 674</b>	<b>\$ 16,877</b>	<b>\$ 16,705</b>	<b>\$ 846</b>
Liabilities:				
Due to other governments	\$ 674	\$ 17,159	\$ 16,987	\$ 846
<b>SUB-CONSERVANCY DISTRICT FUND</b>				
Assets:				
Cash and investments	\$ 2,596	\$ 813,114	\$ 814,280	\$ 1,430
Taxes receivable, delinquent	12,266	4,840	4,981	12,125
Due from other governments	15,994	18,131	15,994	18,131
<b>Total Assets</b>	<b>\$ 30,856</b>	<b>\$ 836,085</b>	<b>\$ 835,255</b>	<b>\$ 31,686</b>
Liabilities:				
Accounts payable	\$ -	\$ 407,651	\$ 407,651	\$ -
Due to other governments	12,884	411,711	411,412	13,183
Other liabilities	17,972	18,503	17,972	18,503
<b>Total Liabilities</b>	<b>\$ 30,856</b>	<b>\$ 837,865</b>	<b>\$ 837,035</b>	<b>\$ 31,686</b>
<b>FISH AND GAME FUND</b>				
Assets:				
Cash and investments	\$ 1,898	\$ 1,833	\$ 3,041	\$ 690
Liabilities:				
Accounts payable	\$ 673	\$ 3,134	\$ 3,117	\$ 690
Due to other governments	1,225	1,834	3,059	-
<b>Total Liabilities</b>	<b>\$ 1,898</b>	<b>\$ 4,968</b>	<b>\$ 6,176</b>	<b>\$ 690</b>

**CARSON CITY**  
**COMBINING STATEMENT OF CHANGES IN**  
**ASSETS AND LIABILITIES - ALL AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(PAGE 2 OF 3)**

	BALANCE JULY 1, 2012	ADDITIONS	DELETIONS	BALANCE JUNE 30, 2013
<b>CONTROLLER TRUST FUND</b>				
Assets:				
Cash and investments	\$ 8,484	\$ 2,876	\$ 6,000	\$ 5,360
Liabilities:				
Accounts payable	\$ -	\$ 6,000	\$ 6,000	\$ -
Due to other governments	8,484	2,825	5,949	5,360
Total Liabilities	\$ 8,484	\$ 8,825	\$ 11,949	\$ 5,360
<b>STATE OF NEVADA FUND</b>				
Assets:				
Cash and investments	\$ 274,428	\$ 3,802,170	\$ 3,598,748	\$ 477,850
Accounts receivable	-	65	-	65
Taxes receivable, delinquent	70,342	27,380	28,676	69,046
Total Assets	\$ 344,770	\$ 3,829,615	\$ 3,627,424	\$ 546,961
Liabilities:				
Accounts payable	\$ 95	\$ 742	\$ 837	\$ -
Due to other governments	344,675	4,283,040	4,080,754	546,961
Total Liabilities	\$ 344,770	\$ 4,283,782	\$ 4,081,591	\$ 546,961
<b>NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V &amp; T RAILWAY FUND</b>				
Assets:				
Cash and investments	\$ 835,161	\$ 360,690	\$ 459,963	\$ 735,888
Cash held by Commission	85,168	85		85,253
Due from other governments	51,776	60,433	51,776	60,433
Prepaid items	11,799	12,370	11,799	12,370
Total Assets	\$ 983,904	\$ 433,578	\$ 523,538	\$ 893,944
Liabilities:				
Accounts payable	\$ 70,496	\$ 281,585	\$ 327,980	\$ 24,101
Due to other governments	913,408	299,818	343,383	869,843
Total Liabilities	\$ 983,904	\$ 581,403	\$ 671,363	\$ 893,944
<b>FORFEITURE ACCOUNT FUND</b>				
Assets:				
Cash and investments	\$ 43,926	\$ 15,784	\$ 5,423	\$ 54,287
Liabilities:				
Accounts payable	\$ 2,110	\$ 3,137	\$ 4,802	\$ 445
Due to other governments	41,816	14,118	2,092	53,842
Total Liabilities	\$ 43,926	\$ 17,255	\$ 6,894	\$ 54,287



**CARSON CITY**  
**COMBINING STATEMENT OF CHANGES IN**  
**ASSETS AND LIABILITIES - ALL AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(PAGE 3 OF 3)**

	<u>BALANCE</u> <u>JULY 1, 2012</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2013</u>
<b>CARSON CITY SCHOOL DISTRICT</b>				
<b>DEBT SERVICE FUND</b>				
Assets:				
Taxes receivable, delinquent	\$ 177,354	\$ 68,823	\$ 71,704	\$ 174,473
Liabilities:				
Accounts payable	\$ -	\$ 650	\$ 650	\$ -
Due to other governments	177,354	6,404,343	6,407,224	174,473
Total Liabilities	<u>\$ 177,354</u>	<u>\$ 6,404,993</u>	<u>\$ 6,407,874</u>	<u>\$ 174,473</u>
<b>CARSON CITY SCHOOL DISTRICT</b>				
<b>OPERATING FUND</b>				
Assets:				
Cash and investments	\$ 53,616	\$ 10,236,034	\$ 10,269,823	\$ 19,827
Taxes receivable, delinquent	307,162	125,760	124,670	308,252
Total Assets	<u>\$ 360,778</u>	<u>\$ 10,361,794</u>	<u>\$ 10,394,493</u>	<u>\$ 328,079</u>
Liabilities:				
Accounts payable	\$ -	\$ 262	\$ 262	\$ -
Due to other governments	360,778	10,306,920	10,339,619	328,079
Total Liabilities	<u>\$ 360,778</u>	<u>\$ 10,307,182</u>	<u>\$ 10,339,881</u>	<u>\$ 328,079</u>
<b>TOTALS - ALL AGENCY FUNDS</b>				
Assets:				
Cash and investments	\$ 1,443,000	\$ 15,966,757	\$ 16,114,050	\$ 1,295,707
Cash held by Commission	85,168	85	-	85,253
Accounts receivable	-	65	-	65
Taxes receivable, delinquent	568,776	227,902	230,656	566,022
Due from other governments	112,356	125,705	112,356	125,705
Prepaid items	11,799	12,370	11,799	12,370
Total Assets	<u>\$ 2,221,099</u>	<u>\$ 16,332,884</u>	<u>\$ 16,468,861</u>	<u>\$ 2,085,122</u>
Liabilities:				
Accounts payable	\$ 73,374	\$ 771,972	\$ 820,110	\$ 25,236
Due to other governments	2,129,753	22,372,945	22,461,315	2,041,383
Other liabilities	17,972	18,503	17,972	18,503
Total Liabilities	<u>\$ 2,221,099</u>	<u>\$ 23,163,420</u>	<u>\$ 23,299,397</u>	<u>\$ 2,085,122</u>

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**STATISTICAL SECTION**

**CITY OF CARSON CITY, NEVADA  
STATISTICAL SECTION  
(UNAUDITED)**

*This part of the City of Carson City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.*

<b><u>Section Contents</u></b>	<b><u>Schedule #</u></b>
<b>Financial Trends</b> <i>These schedules contain trend information to help the reader understand how the city's financial performance and well-being have changed over time.</i>	<b>1.1 - 1.4</b>
<b>Revenue Capacity</b> <i>These schedules contain information to help the reader assess the factors affecting the city's ability to generate its property and sales taxes.</i>	<b>2.1 - 2.4</b>
<b>Debt Capacity</b> <i>These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt, and its ability to issue additional future debt.</i>	<b>3.1 - 3.4</b>
<b>Demographic and Economic Information</b> <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the city's financial activities take place and to help make comparisons over time and with other governments.</i>	<b>4.1 - 4.2</b>
<b>Operating Information</b> <i>These schedules contain information about the city's operations and resources to help the reader understand how the city's financial information relates to the services the city provides and the activities it performs.</i>	<b>5.1 - 5.3</b>

**CARSON CITY**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

	FISCAL YEAR ENDED JUNE 30,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>GOVERNMENTAL ACTIVITIES</b>										
Net investment in capital assets	\$ 260,370,604	\$ 259,709,061	\$ 230,502,492	\$ 172,327,528	\$ 142,099,041	\$ 131,338,112	\$ 120,602,072	\$ 65,849,092	\$ 69,600,063	\$ 63,816,236
Restricted	15,013,156	15,165,751	16,058,661	20,115,371	18,759,556	23,302,315	29,389,902	24,871,291	16,085,638	14,316,416
Unrestricted	(22,471,320)	(23,227,661)	(16,829,470)	(14,549,896)	(4,678,327)	2,417,112	(1,728,608)	(3,390,070)	15,697,202	14,233,204
Total Governmental Activities	\$ 252,912,440	\$ 251,647,151	\$ 229,731,683	\$ 177,893,003	\$ 156,180,270	\$ 157,057,539	\$ 148,263,366	\$ 87,330,313	\$ 101,382,903	\$ 92,365,856
Net Position										
<b>BUSINESS-TYPE ACTIVITIES</b>										
Net investment in capital assets	\$ 92,023,344	\$ 92,490,506	\$ 92,656,159	\$ 90,457,625	\$ 89,403,212	\$ 87,652,903	\$ 84,123,860	\$ 78,129,888	\$ 71,872,037	\$ 70,977,186
Restricted	-	-	-	-	-	-	2,742,096	2,598,135	2,545,363	2,482,872
Unrestricted	7,849,919	7,832,105	3,476,230	6,235,987	11,002,971	14,666,940	16,169,206	16,340,435	17,913,131	16,797,849
Total Business-Type Activities	\$ 99,873,263	\$ 100,322,611	\$ 96,132,389	\$ 96,693,612	\$ 100,406,183	\$ 102,319,843	\$ 103,035,162	\$ 97,068,458	\$ 92,330,531	\$ 90,257,907
Net Position										
<b>PRIMARY GOVERNMENT</b>										
Net investment in capital assets	\$ 352,393,948	\$ 352,199,567	\$ 323,158,651	\$ 262,785,153	\$ 231,502,253	\$ 218,991,015	\$ 204,725,932	\$ 143,978,980	\$ 141,472,100	\$ 134,793,432
Restricted	15,013,156	15,165,751	16,058,661	20,115,371	18,759,556	23,302,315	32,131,998	27,469,426	18,631,001	16,799,288
Unrestricted	(14,621,401)	(15,395,556)	(13,353,240)	(8,313,909)	6,324,644	17,084,052	14,440,598	12,950,365	33,610,333	31,031,053
Total Primary Government	\$ 352,785,703	\$ 351,969,762	\$ 325,864,072	\$ 274,586,615	\$ 256,586,453	\$ 259,377,382	\$ 251,298,528	\$ 184,398,771	\$ 193,713,434	\$ 182,623,763
Net Position										

Note: Information above is presented on the accrual basis of accounting. Accrual-basis financial information for the city government as a whole is available in the Basic Financial Statements.

**CARSON CITY  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

	FISCAL YEAR ENDED JUNE 30,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>EXPENSES</b>										
<b>Governmental Activities:</b>										
General government	\$ 13,270,490	\$ 12,839,523	\$ 12,710,114	\$ 13,128,842	\$ 13,919,789	\$ 13,042,589	\$ 13,329,480	\$ 15,920,465	\$ 11,732,939	\$ 10,368,245
Public safety	31,081,304	30,273,949	28,842,714	30,765,050	28,995,649	27,388,924	26,333,209	25,401,443	25,320,788	21,632,395
Judicial	5,438,232	5,213,231	4,891,274	5,301,887	5,065,113	4,526,334	3,656,007	3,505,076	3,158,460	2,826,724
Public works	8,616,739	9,249,322	8,188,834	9,660,646	8,200,517	10,017,131	7,205,824	7,205,695	7,462,191	7,389,511
Sanitation	1,730,139	1,680,283	1,655,363	1,805,049	1,753,575	1,972,849	-	-	-	-
Health	5,451,016	4,984,823	4,349,102	4,570,746	3,563,272	2,781,546	2,736,463	1,808,078	1,320,958	1,040,547
Welfare	2,028,677	2,369,073	2,359,998	2,373,611	2,143,404	2,008,154	2,074,309	2,038,709	1,915,957	1,482,239
Culture and recreation	9,084,415	8,981,258	8,719,947	9,686,659	8,995,601	9,056,223	8,897,085	8,885,644	8,184,715	7,368,395
Community support	704,500	3,386,724	1,643,988	3,922,076	2,626,657	991,673	552,307	15,427,942	1,476,257	5,805,226
Airport	388,786	285,645	149,667	257,969	51,505	124,386	348,318	85,514	126,043	270,425
Economic Opportunity	186,695	304,571	326,910	4,705,495	2,255,148	560,255	485,422	4,466,036	520,190	243,268
Interest on long-term debt	3,513,966	3,931,487	4,047,091	4,247,956	3,947,951	3,721,332	3,844,651	3,078,771	2,126,197	1,486,850
Total Governmental Activities Expenses	81,494,959	83,499,889	77,885,002	90,425,986	81,518,181	76,191,396	69,463,075	87,823,373	63,344,695	59,913,825
<b>Business-type Activities:</b>										
Landfill	-	-	-	-	-	-	2,057,836	1,889,185	1,058,363	1,534,489
Sewer	8,965,346	8,389,001	8,486,538	8,568,534	8,827,557	8,196,029	7,751,960	7,592,212	7,164,159	7,044,425
Water	11,847,582	12,190,492	12,448,336	11,345,020	10,423,075	9,996,906	9,143,663	8,228,357	7,670,393	7,385,857
Stormwater Drainage	1,186,768	1,199,990	1,025,278	1,198,016	1,115,129	880,387	860,866	745,178	286,562	21,170
Ambulance	3,203,882	4,150,587	4,311,731	4,288,925	4,657,637	3,444,369	3,314,417	3,159,589	2,599,930	2,635,082
Cemetery	191,888	193,726	185,524	192,330	162,706	206,709	201,439	214,107	199,167	193,136
Building Permits	574,273	464,022	439,863	580,576	945,159	1,581,943	1,724,380	1,629,333	1,476,259	1,419,040
Total Business-type Activities Expenses	25,969,739	26,587,818	26,897,270	26,173,401	26,131,263	24,306,343	25,054,561	23,457,961	20,454,833	20,233,199
Total Primary Government Expenses	\$ 107,464,698	\$ 110,087,707	\$ 104,782,272	\$ 116,599,387	\$ 107,649,444	\$ 100,497,739	\$ 94,517,636	\$ 111,281,334	\$ 83,799,528	\$ 80,147,024

Note: This information is presented on the accrual basis of accounting.

**CARSON CITY**  
**CHANGES IN NET POSITION (Continued)**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

	FISCAL YEAR ENDED JUNE 30,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>PROGRAM REVENUES</b>										
<b>Governmental Activities:</b>										
Charges for services:										
General government	\$ 2,953,439	\$ 2,627,410	\$ 2,857,504	\$ 2,918,651	\$ 3,351,544	\$ 3,486,025	\$ 2,927,954	\$ 3,248,476	\$ 3,025,997	\$ 2,803,199
Public safety	2,359,100	1,228,238	1,155,682	1,188,443	1,076,716	832,339	869,747	786,504	953,268	655,685
Judicial	1,849,102	1,790,286	1,670,098	1,856,416	1,906,511	1,811,532	1,532,800	1,615,910	1,420,357	1,273,887
Public works	155,388	287,772	149,922	130,186	135,246	246,581	351,854	121,845	127,930	176,431
Sanitation	2,989,716	3,302,423	2,903,582	2,808,933	3,068,057	4,902,844	-	-	-	-
Health	547,415	440,934	368,863	391,320	388,737	323,538	196,846	148,971	99,467	110,343
Welfare	-	-	-	2,502	-	-	-	-	-	-
Culture and recreation	1,320,758	1,285,299	1,189,441	1,272,141	1,279,607	1,283,107	1,315,279	1,323,132	1,368,658	1,267,487
Community support	8,000	-	-	381	-	1,825	-	5,038	-	-
Economic opportunity	-	-	-	-	-	-	-	-	-	11
Operating grants, interest, and contributions	6,924,384	7,895,664	8,040,598	13,387,728	6,777,205	5,088,124	6,129,717	8,678,963	6,003,596	3,351,158
Capital grants, interest, and contributions	3,414,668	30,733,429	56,268,193	25,254,636	6,622,668	2,819,030	14,492,662	51,789	2,211,437	568,537
Total Governmental Activities Program Revenues	22,521,970	49,591,455	74,603,883	49,211,337	24,606,291	20,794,945	27,816,859	15,980,628	15,210,710	10,206,738
<b>Business-type Activities:</b>										
Charges for services:										
Landfill	-	-	-	-	-	-	3,795,200	2,650,501	2,101,413	1,646,918
Sewer	7,475,566	8,688,226	6,745,687	6,221,191	6,070,923	5,078,660	5,084,414	4,947,911	5,038,171	5,095,325
Water	12,868,228	13,056,457	11,510,051	9,213,231	9,366,534	9,023,248	7,593,208	6,533,885	5,696,364	6,098,002
Stormwater Drainage	1,169,116	1,308,666	1,669,605	1,172,877	1,070,093	1,017,917	1,007,484	998,097	572,820	190,219
Ambulance	2,466,832	3,729,850	3,547,842	3,809,675	3,979,519	4,036,969	3,373,632	3,314,884	2,878,955	2,597,448
Cemetery	116,562	130,494	111,624	91,161	85,437	115,220	150,912	104,211	81,897	138,800
Building Permits	379,300	590,055	536,824	422,320	800,889	1,273,027	1,487,738	1,344,789	1,514,599	1,670,751
Operating grants, interest, and contributions	-	-	-	200	30	-	-	12,538	31,080	44,830
Capital grants, interest, and contributions	419,206	2,505,810	1,906,273	890,780	2,009,015	4,987,392	6,462,247	7,000,395	5,150,750	2,934,428
Total Business-type Activities Program Revenues	24,894,810	30,009,588	26,027,906	21,821,435	23,382,440	25,532,433	28,954,835	26,907,211	23,066,029	20,416,721
Total Primary Government Program Revenues	\$ 47,416,780	\$ 79,601,013	\$ 100,631,789	\$ 71,032,772	\$ 47,988,731	\$ 46,327,378	\$ 56,771,694	\$ 42,887,839	\$ 38,276,739	\$ 30,623,459
<b>NET (EXPENSE) / REVENUE</b>										
Governmental activities	\$ (58,972,989)	\$ (33,908,434)	\$ (3,281,119)	\$ (41,214,649)	\$ (56,911,890)	\$ (55,396,451)	\$ (41,646,216)	\$ (71,842,745)	\$ (48,133,985)	\$ (49,707,087)
Business-type activities	(1,074,929)	3,421,740	(869,364)	(4,351,966)	(2,748,823)	1,226,090	3,900,274	3,449,250	2,611,196	183,522
Total Primary Government Net (Expense) / Revenue	\$ (60,047,918)	\$ (30,486,694)	\$ (4,150,483)	\$ (45,566,615)	\$ (59,660,713)	\$ (54,170,361)	\$ (37,745,942)	\$ (68,393,495)	\$ (45,522,789)	\$ (49,523,565)

Note: This information is presented on the accrual basis of accounting.

**CARSON CITY  
CHANGES IN NET POSITION (Continued)  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

	FISCAL YEAR ENDED JUNE 30,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b>										
<b>Governmental Activities:</b>										
Taxes:										
Property taxes	\$ 26,381,752	\$ 22,773,809	\$ 22,144,119	\$ 20,555,087	\$ 19,362,180	\$ 17,542,259	\$ 16,538,908	\$ 14,842,941	\$ 14,399,482	\$ 13,622,347
Sales taxes	4,798,620	4,591,472	4,518,988	4,172,071	4,721,317	5,669,448	6,097,893	5,355,446	4,856,154	4,517,602
Consolidated tax	19,825,135	19,016,195	18,286,154	17,477,368	19,969,586	23,442,872	25,944,779	26,808,073	25,661,323	23,827,916
Franchise taxes	5,003,989	5,019,809	4,977,697	5,531,976	5,623,238	5,371,215	4,619,984	4,423,774	4,081,139	3,541,660
Other taxes	124,158	157,269	158,283	136,856	194,508	3,911,193	4,262,092	4,273,234	4,193,053	3,889,322
Motor vehicle fuel tax	4,462,870	4,495,254	4,646,688	4,992,322	4,182,742	1,330,616	1,373,902	1,361,374	1,340,152	1,277,083
Grants and contributions not restricted to specific programs	-	-	-	-	-	3,312	687	589	576	568
Unrestricted investment income	62,846	275,035	408,911	1,132,477	2,059,082	3,614,317	3,530,584	1,367,181	1,197,060	122,925
Gain on sale of capital assets	-	-	-	-	-	-	-	1,337,946	-	-
Miscellaneous revenue	181,733	214,052	235,667	183,639	218,370	305,300	246,304	189,430	191,890	257,974
Transfers	(602,825)	(718,993)	(256,708)	(398,481)	(296,402)	3,000,092	(746,617)	(2,169,833)	1,230,203	(38,651)
Total Governmental Activities	60,238,278	55,823,902	55,119,799	53,783,315	56,034,621	64,190,624	61,868,516	57,790,155	57,151,032	51,018,746
<b>Business-type Activities:</b>										
Unrestricted investment income	22,756	49,489	51,433	240,914	538,761	1,058,683	1,319,813	476,360	691,631	(18,239)
Transfers	602,825	718,993	256,708	398,481	296,402	(3,000,092)	746,617	2,169,833	(1,230,203)	38,651
Total Business-type Activities	625,581	768,482	308,141	639,395	835,163	(1,941,409)	2,066,430	2,646,193	(538,572)	20,412
Total Primary Government Activities	\$ 60,863,859	\$ 56,592,384	\$ 55,427,940	\$ 54,422,710	\$ 56,869,784	\$ 62,249,215	\$ 63,934,946	\$ 60,436,348	\$ 56,612,460	\$ 51,039,158
<b>CHANGE IN NET POSITION</b>										
Governmental activities	\$ 1,265,289	\$ 21,915,468	\$ 51,838,680	\$ 12,568,666	\$ (877,269)	\$ 8,794,173	\$ 20,222,300	\$ (14,052,590)	\$ 9,017,047	\$ 1,311,659
Business-type activities	(449,348)	4,190,222	(561,223)	(3,712,571)	(1,913,660)	(715,319)	5,966,704	6,095,443	2,072,624	203,934
Total Primary Government Change in Net Position	\$ 815,941	\$ 26,105,690	\$ 51,277,457	\$ 8,856,095	\$ (2,790,929)	\$ 8,078,854	\$ 26,189,004	\$ (7,957,147)	\$ 11,089,671	\$ 1,515,593

Note: This information is presented on the accrual basis of accounting.



**CARSON CITY  
FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

FISCAL YEAR ENDED JUNE 30,

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>GENERAL FUND</b>										
<b>GASB 54<sup>(a)</sup></b>										
Nonspendable	\$ 703,349	\$ 269,317	\$ 234,703	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	698,926	854,838	866,931	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	1,597,932	1,036,620	2,962,474	-	-	-	-	-	-	-
Unassigned	3,296,337	2,731,167	2,830,794	-	-	-	-	-	-	-
<b>Prior to GASB 54<sup>(a)</sup></b>										
Reserved	-	-	-	1,164,962	877,986	790,253	793,002	867,481	546,825	479,751
Unreserved:										
Designated	-	-	-	3,294,193	7,979,901	5,143,029	5,385,581	5,079,437	8,959,556	8,846,685
Undesignated	-	-	-	2,024,044	2,628,357	8,383,701	5,496,137	4,951,945	2,092,600	2,606,927
Total General Fund	\$ 6,296,544	\$ 4,891,942	\$ 6,894,902	\$ 6,483,199	\$ 11,486,244	\$ 14,316,983	\$ 11,674,720	\$ 10,898,863	\$ 11,598,981	\$ 11,933,363
<b>ALL OTHER GOVERNMENTAL FUNDS</b>										
<b>GASB 54<sup>(a)</sup></b>										
Nonspendable	\$ 64,913	\$ 82,036	\$ 24,582	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	11,130,067	10,871,688	12,212,046	-	-	-	-	-	-	-
Committed	7,606	5,853	2,400,000	-	-	-	-	-	-	-
Assigned	1,082,317	1,223,257	1,926,574	-	-	-	-	-	-	-
Unassigned	(6,749)	-	(1,943)	-	-	-	-	-	-	-
<b>Prior to GASB 54<sup>(a)</sup></b>										
Reserved	-	-	-	20,076	7,742	15,258	12,953	1,287	865	22,400
Unreserved:										
Designated in:										
Special Revenue Funds	-	-	-	5,205,792	10,977,085	14,476,430	5,195,162	9,914,131	10,300,110	5,738,209
Debt Service Funds	-	-	-	1,036,661	1,140,238	1,259,329	1,143,535	992,243	1,633,794	2,354,377
Capital Projects Funds	-	-	-	51,609	90,054	73,552	100,358	517,218	130,227	70,197
Undesignated in:										
Special Revenue Funds	-	-	-	15,318,046	12,081,931	13,889,408	32,268,590	28,406,279	22,049,919	17,059,026
Debt Service Funds	-	-	-	12,384	196,616	24,354	37,444	443,148	13,798	27,006
Capital Projects Funds	-	-	-	2,729,014	777,393	3,095,754	7,245,512	14,599,397	2,801,349	2,071,348
Total All Other Governmental Funds	\$ 12,278,154	\$ 12,182,834	\$ 16,561,259	\$ 24,373,582	\$ 25,271,059	\$ 32,834,085	\$ 46,003,554	\$ 54,873,703	\$ 36,930,062	\$ 27,342,563

Note: Fluctuations in the general fund and all other governmental fund balance restricted and unrestricted amounts are explained in the relevant year Management's Discussion and Analysis. This information is presented on the modified accrual basis of accounting.

<sup>(a)</sup> Prior to 2011 and the implementation of GASB Statement No. 54, fund balances were classified as Reserved or Unreserved. Under GASB Statement No. 54, fund balances are classified as Nonspendable, Restricted, Committed, Assigned

**CARSON CITY**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

	FISCAL YEAR ENDED JUNE 30.									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>REVENUES</b>										
Taxes	\$ 33,842,019	\$ 30,389,857	\$ 29,656,665	\$ 28,093,025	\$ 26,721,962	\$ 26,801,548	\$ 26,649,450	\$ 24,247,771	\$ 23,227,887	\$ 21,806,953
Special assessments	-	-	-	-	-	-	-	-	-	192,708
Licenses and permits	6,742,835	6,657,143	6,782,247	7,340,788	7,377,737	7,089,746	6,183,388	6,191,477	5,688,240	5,099,575
Intergovernmental revenues	31,361,448	32,832,525	32,902,457	49,672,531	32,332,386	30,876,567	43,287,158	36,935,960	33,640,817	29,100,114
Charges for services	11,049,184	11,885,268	11,153,091	11,467,700	11,215,117	13,322,748	8,417,219	7,455,522	6,997,392	6,133,344
Fines and forfeits	944,937	901,394	773,519	802,402	1,046,329	1,023,459	901,404	1,011,142	902,536	845,779
Miscellaneous	2,007,642	1,756,085	1,716,374	2,188,920	3,430,504	4,565,944	4,411,395	2,179,034	2,121,663	1,024,528
Total Revenues	85,948,065	84,422,272	82,984,353	99,565,366	82,124,035	83,680,012	89,850,014	78,020,906	72,578,535	64,203,001
<b>EXPENDITURES</b>										
General government	14,240,694	13,952,064	14,231,116	15,005,013	14,680,918	14,514,253	15,037,996	19,586,502	13,998,307	12,828,474
Public safety	28,605,267	27,779,133	27,313,128	28,362,786	26,595,429	25,954,382	25,956,021	24,295,657	25,614,239	20,531,866
Judicial	5,143,470	4,973,383	4,824,457	5,075,739	4,822,651	4,704,943	3,652,245	3,521,459	3,093,465	2,794,389
Public works	7,251,585	8,487,965	7,821,034	19,917,994	20,642,266	17,079,950	11,965,730	12,148,591	10,441,407	10,201,012
Sanitation	1,558,251	1,485,325	1,542,371	1,673,677	1,734,716	3,386,664	-	-	-	-
Health	4,741,438	4,332,571	3,798,124	3,960,626	3,001,006	2,627,724	2,670,894	1,777,541	1,532,341	1,037,614
Welfare	2,014,083	2,367,038	2,344,154	2,359,467	2,127,710	2,011,350	2,073,901	2,033,648	1,911,782	1,478,840
Culture and recreation	7,354,482	7,365,129	7,296,030	13,381,380	11,217,627	15,594,191	9,464,358	8,810,148	11,169,367	10,299,483
Community support	757,714	3,098,628	1,296,951	3,573,553	2,617,465	570,916	630,602	15,784,475	752,965	5,547,273
Airport	45,765	4,234	47,506	9,144,072	3,107,641	579,295	10,034,403	38,779	79,038	297,124
Economic opportunity	186,695	304,571	326,957	4,742,049	2,275,376	609,176	565,092	4,598,312	593,042	263,279
Capital outlay	6,144,702	7,757,392	11,231,655	8,028	1,084,955	4,084,369	9,039,514	6,510,301	306,392	265,811
Debt service:										
Principal	5,694,368	4,095,917	3,924,674	3,604,885	3,549,588	3,038,832	3,056,246	2,725,880	2,576,513	2,396,506
Interest and fiscal charges	4,148,852	3,835,852	4,286,892	3,956,052	3,873,919	3,651,174	3,764,874	2,932,911	1,958,684	1,282,262
Total Expenditures	87,887,366	89,839,202	90,285,049	114,765,321	101,331,267	98,407,219	97,911,876	104,764,204	74,027,542	69,223,933
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,939,301)	(5,416,930)	(7,300,696)	(15,199,955)	(19,207,232)	(14,727,207)	(8,061,862)	(26,743,298)	(1,449,007)	(5,020,932)

Note: This information is presented on the modified accrual basis of accounting.

**CARSON CITY  
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (Continued)  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

	FISCAL YEAR ENDED JUNE 30.									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>OTHER FINANCING SOURCES (USES)</b>										
Capital asset sales	13,097	10,545	3,535	-	-	-	-	3,620,000	40,613	141,280
Capital leases	-	-	-	69,433	53,467	11,228	55,770	20,052	85,749	-
Bonds issued	-	-	7,210,000	7,900,000	9,055,000	-	-	41,000,000	6,815,000	9,935,000
Notes issued	2,269,500	-	-	-	-	-	-	-	3,028,000	-
Payment to refunded bond escrow agent	(30,026,827)	-	(7,244,702)	-	-	-	-	(9,884,613)	-	-
Refunding bonds issued	30,767,200	-	-	-	-	-	-	8,040,000	-	-
Refunding notes issued	-	-	-	-	-	-	-	1,654,300	-	-
Premium on refunding bonds issued	840,062	-	226,243	-	-	-	-	278,709	-	-
Transfers in	9,668,856	9,364,206	8,279,959	15,500,233	11,826,603	12,952,593	7,736,648	10,162,385	9,961,443	4,121,536
Transfers out	(10,092,665)	(10,339,206)	(8,574,959)	(14,170,233)	(12,121,603)	(8,763,820)	(7,824,848)	(11,212,920)	(9,162,332)	(4,121,536)
Premium on bonds issued	-	-	-	-	-	-	-	308,908	-	-
Discount on bonds issued	-	-	-	-	-	-	-	-	(66,349)	(145,206)
Total Other Financing Sources (Uses)	<u>3,439,223</u>	<u>(964,455)</u>	<u>(99,924)</u>	<u>9,299,433</u>	<u>8,813,467</u>	<u>4,200,001</u>	<u>(32,430)</u>	<u>43,986,821</u>	<u>10,702,124</u>	<u>9,931,074</u>
Net Change in Fund Balances	<u>\$ 1,499,922</u>	<u>\$ (6,381,385)</u>	<u>\$ (7,400,620)</u>	<u>\$ (5,900,522)</u>	<u>\$ (10,393,765)</u>	<u>\$ (10,527,206)</u>	<u>\$ (8,094,292)</u>	<u>\$ 17,243,523</u>	<u>\$ 9,253,117</u>	<u>\$ 4,910,142</u>
Debt service as a percentage of noncapital expenditures	<u>12.04%</u>	<u>9.66%</u>	<u>10.39%</u>	<u>8.44%</u>	<u>9.18%</u>	<u>8.74%</u>	<u>9.30%</u>	<u>6.19%</u>	<u>6.98%</u>	<u>5.97%</u>

Note: This information is presented on the modified accrual basis of accounting.

**CARSON CITY  
ASSESSED AND ESTIMATED ACTUAL  
VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

FISCAL YEAR ENDED JUNE 30,	REAL PROPERTY ASSESSED VALUE				PERSONAL PROPERTY		LESS: TAX EXEMPT PROPERTY	TAXABLE ASSESSED VALUE	TOTAL		PERCENTAGE OF TAXABLE VALUE TO ACTUAL VALUE	TOTAL DIRECT TAX RATE (1)	
	RESIDENTIAL	COMMERCIAL	INDUSTRIAL	OTHER	ASSESSED VALUE	PROPERTY			ESTIMATED ACTUAL VALUE	TAXABLE ASSESSED VALUE			ESTIMATED ACTUAL VALUE
2013	\$ 1,016,454,814	\$ 510,880,941	\$ 80,961,017	\$ 25,825,504	\$ 68,172,306	\$ 320,479,554	\$ 1,381,815,028	\$ 3,948,042,937	35.00%	2.1800			
2012	1,136,664,056	554,083,272	90,326,979	30,174,883	71,820,430	376,697,685	1,506,371,935	4,303,919,814	35.00%	0.0000			
2011	1,296,755,931	627,675,034	105,367,926	34,738,957	79,406,876	455,801,189	1,688,143,535	4,823,267,242	35.00%	0.0000			
2010	1,434,764,128	660,942,065	104,145,754	25,954,361	83,861,120	482,594,796	1,827,072,632	5,220,207,520	35.00%	0.0000			
2009	1,426,052,054	631,533,390	99,424,981	30,383,765	87,038,009	431,185,202	1,843,246,997	5,266,419,991	35.00%	0.0000			
2008	1,206,800,499	547,565,065	81,726,034	48,675,299	86,113,782	358,490,827	1,612,389,852	4,606,828,149	35.00%	0.0000			
2007	1,083,303,781	451,206,734	73,847,370	48,854,565	83,969,393	307,878,233	1,433,303,610	4,095,153,171	35.00%	0.0000			
2006	849,173,104	377,913,118	70,855,130	43,912,722	90,645,832	228,104,138	1,204,395,768	3,441,130,766	35.00%	0.0000			
2005	787,818,702	353,104,623	66,465,018	49,625,614	85,499,759	216,695,480	1,125,818,236	3,216,623,531	35.00%	0.0000			
2004	746,722,428	332,262,156	79,211,607	55,994,871	69,616,260	214,805,768	1,069,001,554	3,054,290,154	35.00%	0.0000			

Source: Carson City Assessor

Pursuant to NRS 361.227, real property is valued at taxable value, determined by calculating the full cash value (market value) of land and estimated replacement cost of improvements less appropriate depreciation. Taxable assessed value is 35% of estimated actual value. Real property is reappraised at least every five years. Property not reappraised is revalued annually using various approved methods.

(1) Per hundred dollars of assessed valuation.

**CARSON CITY  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS  
(TAX RATE PER \$100 ASSESSED VALUATION)  
(UNAUDITED)**

	FISCAL YEAR ENDED JUNE 30,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>CARSON CITY DIRECT RATE</b>										
Operating Rate	1.7040	1.2102	1.2102	1.2102	1.2102	1.2102	1.2101	0.9634	0.9634	0.9634
Voter Approved	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
Legislative Overrides	0.4260	0.4470	0.4464	0.4468	0.4467	0.2405	0.2153	0.1765	0.1765	0.1620
Debt Service	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0321	0.0321	0.0321	0.0331
Total Carson City Direct Rate	2.1800	1.7072	1.7066	1.7070	1.7069	1.5007	1.5075	1.2220	1.2220	1.2085
<b>OVERLAPPING RATES</b>										
Carson City School District	1.1800	1.1800	1.1800	1.2200	1.2200	1.2200	1.2200	1.2200	1.2200	1.2200
State of Nevada	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700
Eagle Valley Underground Water	0.0000	0.0000	0.0010	0.0009	0.0009	0.0011	0.0012	0.0016	0.0016	0.0016
Carson Valley Ground Water Basin	0.0000	0.0000	0.0023	0.0020	0.0010	0.0025	0.0029	0.0027	0.0027	0.0033
Sub-Conservancy	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
Sierra Forest Fire	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Total Overlapping Rates	1.4800	1.4800	1.4833	1.5229	1.5219	1.5236	1.5241	1.5243	1.5243	1.5249
Total Carson City Property Tax Rate	3.6600	3.1872	3.1899	3.2299	3.2288	3.0243	3.0316	2.7463	2.7463	2.7334
<b>REDEVELOPMENT AGENCY OF CARSON CITY</b>	3.2155	2.7427	2.8737	2.8895	2.6362	2.8108	2.7913	2.4845	2.5078	2.4891

Source: Nevada Department of Taxation

**CARSON CITY**  
**TEN LARGEST ASSESSED VALUATIONS**  
**CURRENT YEAR AND NINE YEARS AGO**  
**(UNAUDITED)**

<b>TAXPAYER</b>	<b>2013</b>			<b>2004</b>		
	<b>ASSESSED VALUATION</b>	<b>RANK</b>	<b>PERCENTAGE OF TOTAL ASSESSED VALUATION</b>	<b>ASSESSED VALUATION</b>	<b>RANK</b>	<b>PERCENTAGE OF TOTAL ASSESSED VALUATION</b>
C&A Investments	\$ 11,603,880	1	0.84%	\$ 6,689,595	7	0.63%
Serpa, John C	\$ 11,070,966	2	0.80%	\$ 8,427,042	5	0.79%
Carson-Tahoe Hospital	\$ 10,485,274	3	0.76%			
Millard, Dwight	\$ 10,050,938	4	0.73%	\$ 8,885,283	3	0.83%
Carson Gaming LLC	\$ 8,188,048	5	0.59%			-
Cubix/Ormsby	\$ 6,767,736	6	0.49%	\$ 4,868,440	9	0.46%
Hone, Doug & Kathleen	\$ 6,441,187	7	0.47%			
Hohl, Michael	\$ 6,018,928	8	0.44%			
ARHC CTCRCNV001 LLC	\$ 5,517,860	9	0.40%			
Carson Nugget	\$ 5,201,856	10	0.38%			
Sierra Pacific Power Company				\$ 13,380,837	1	1.25%
Southwest Gas				\$ 11,483,521	2	1.07%
Nevada Bell				\$ 8,441,207	4	0.79%
Russell, Clark				\$ 6,702,885	6	0.63%
Garth, Richard				\$ 5,147,893	8	0.48%
Albertsons				\$ 4,807,006	10	0.45%
Total, Ten Largest Taxpayers	81,346,673		5.89%	78,833,709		7.38%
Total, Other Taxpayers	1,300,468,355		94.11%	990,167,848		92.64%
Total Assessed Valuations	\$ 1,381,815,028		100.00%	\$ 1,069,001,557		100.02%

Source: Carson City Assessor

Note: This list represents the ten largest property assessments based on property-owning taxpayers in the City. It is possible that an owner of several parcels may have an aggregate assessed value that is larger than those listed above.

**CARSON CITY**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
**(AMOUNT EXPRESSED IN THOUSANDS)**  
**(UNAUDITED)**

<b>FISCAL YEAR ENDED JUNE 30,</b>	<b>TAXES LEVIED</b>	<b>CURRENT YEAR</b>			<b>TOTALS TO DATE</b>	
		<b>TAX COLLECTIONS</b>	<b>PERCENT OF TAXES LEVIED</b>	<b>DELINQUENT TAX COLLECTIONS</b>	<b>TAX COLLECTIONS</b>	<b>PERCENT OF TAXES LEVIED</b>
2004	25,945	25,757	99.28%	188	25,945	100.00%
2005	27,274	27,054	99.19%	220	27,274	100.00%
2006	28,436	28,213	99.22%	223	28,436	100.00%
2007	30,839	30,592	99.20%	247	30,839	100.00%
2008	32,946	32,585	98.90%	361	32,946	100.00%
2009	35,529	34,860	98.12%	631	35,491	99.89%
2010	37,735	37,075	98.25%	614	37,689	99.88%
2011	39,450	38,714	98.13%	623	39,337	99.71%
2012	39,450	38,463	97.50%	570	39,033	98.94%
2013	40,823	40,082	98.18%	-	40,082	98.18%

Source: Carson City Treasurer's Office

**CARSON CITY**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

FISCAL YEAR ENDED JUNE 30,	GENERAL BONDED DEBT				OTHER GOVERNMENTAL ACTIVITIES DEBT				BUSINESS TYPE ACTIVITIES				
	GENERAL OBLIGATION BONDS	TOTAL GENERAL BONDED DEBT	PERCENT OF ACTUAL PROPERTY VALUE (1)	PER CAPITA (2)	REVENUE BONDS	GENERAL OBLIGATION NOTES	CAPITAL LEASES	SPECIAL ASSESSMENT BONDS	BONDS	NOTES	TOTAL PRIMARY GOVERNMENT	PERCENT OF PERSONAL INCOME(2)	PER CAPITA (2)
2013	\$ 59,511,054	\$ 59,511,054	1.51%	\$ 1,046.46	\$ 18,897,000	\$ 2,554,800	\$ 25,590	\$ -	\$ 79,548,826	\$ 1,970,500	\$ 162,507,770	7.28%	\$ 2,857.58
2012	62,336,401	62,336,401	1.45%	1,111	19,480,700	1,360,367	43,823	-	77,493,636	2,148,000	162,862,927	7.34%	2,902.82
2011	64,990,727	64,990,727	1.35%	1,171.26	20,222,100	2,212,558	67,772	-	61,986,558	2,395,000	151,874,715	6.88%	2,737.07
2010	67,519,131	67,519,131	1.29%	1,221.54	20,866,000	3,018,928	99,470	-	48,542,143	2,448,000	142,493,672	6.63%	2,577.95
2009	70,042,700	70,042,700	1.33%	1,239.56	13,427,600	3,259,644	109,182	-	50,484,597	-	137,323,723	6.34%	2,430.25
2008	72,462,454	72,462,454	1.57%	1,258.03	4,915,000	3,847,078	100,363	-	53,797,713	-	135,122,608	5.69%	2,345.88
2007	74,574,351	74,574,351	1.82%	1,291.93	5,140,000	4,399,013	120,447	-	57,120,185	-	141,353,996	6.03%	2,448.83
2006	76,884,293	76,884,293	2.23%	1,332.46	5,360,000	4,925,317	86,777	-	50,968,629	-	138,225,016	6.17%	2,395.54
2005	37,953,154	37,953,154	1.18%	664.63	7,330,000	3,598,036	82,473	-	54,291,941	-	103,255,604	4.76%	1,808.20
2004	32,973,990	32,973,990	1.08%	587.29	7,670,000	755,713	-	215,000	42,171,690	-	83,786,393	4.07%	1,492.29

**Notes:**

- (1) See Schedule 2.1 for estimated actual property value.
- (2) See Schedule 4.1 for population and personal income data.



**CARSON CITY  
GENERAL OBLIGATION DIRECT  
AND OVERLAPPING DEBT  
FISCAL YEAR ENDED JUNE 30, 2013  
(UNAUDITED)**

<b>NAME OF GOVERNMENT UNIT</b>	<b>GENERAL OBLIGATION DEBT OUTSTANDING</b>	<b>PRESENTLY SELF-SUPPORTING GENERAL OBLIGATION DEBT</b>	<b>PERCENT APPLICABLE (1)</b>	<b>APPLICABLE NET DEBT</b>
Direct:				
City of Carson City:				
Governmental Activity Bonds	\$ 59,511,054	\$ 59,511,054	100.00%	\$ -
Overlapping:				
Carson City School District	<u>54,800,000</u>	<u>-</u>	100.00%	<u>54,800,000</u>
Total General Obligation				
Direct and Overlapping Debt	<u>\$ 114,311,054</u>	<u>\$ 59,511,054</u>		<u>\$ 54,800,000</u>

Source: Carson City Finance Office and Carson City School District

(1) Based on fiscal year 2012-13 assessed valuation in the respective jurisdiction.

**CARSON CITY  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

	FISCAL YEAR ENDED JUNE 30,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>Legal Debt Margin Calculation for Fiscal Year Ended June 30, 2013</b>										
Assessed value of taxable property(1)			\$ 1,432,220,928							
Debt limit (1.5% of assessed value)			<u>214,833,139</u>							
Debt applicable to limit:										
Governmental activities		\$ 61,345,000								
Business-type activities		78,288,606								
Less: Amount available for repayment of general obligation debt		<u>(374,000)</u>								
Total net debt applicable to limitation			<u>139,259,606</u>							
Legal debt margin			<u>\$ 75,573,533</u>							
Debt limit	\$ 214,833,139	\$ 235,045,345	\$ 266,225,881	\$ 288,971,603	\$ 289,552,288	\$ 249,494,536	\$ 219,896,382	\$ 183,981,394	\$ 172,194,764	\$ 163,388,242
Total net debt subject to limitation	<u>139,259,606</u>	<u>139,630,037</u>	<u>126,777,285</u>	<u>115,861,274</u>	<u>123,586,941</u>	<u>129,907,245</u>	<u>135,893,548</u>	<u>132,578,239</u>	<u>103,173,131</u>	<u>83,571,393</u>
Legal Debt Margin	<u>\$ 75,573,533</u>	<u>\$ 95,415,308</u>	<u>\$ 139,448,596</u>	<u>\$ 173,110,329</u>	<u>\$ 165,965,347</u>	<u>\$ 119,587,291</u>	<u>\$ 84,002,834</u>	<u>\$ 51,403,155</u>	<u>\$ 69,021,633</u>	<u>\$ 79,816,849</u>
Total net debt subject to limitation as a percentage of debt limit	<u>64.8%</u>	<u>59.4%</u>	<u>47.6%</u>	<u>40.1%</u>	<u>42.7%</u>	<u>52.1%</u>	<u>61.8%</u>	<u>72.1%</u>	<u>59.9%</u>	<u>51.1%</u>

Note: The legal debt limit is set forth in NRS 266.600.

(1) Includes Redevelopment Authority amount of \$50,405,900.

**CARSON CITY**  
**PLEDGED REVENUE COVERAGE**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

FISCAL YEAR ENDED JUNE 30,	PLEDGED REVENUE	LESS: OPERATING EXPENSES	NET AVAILABLE REVENUE	DEBT SERVICE REQUIREMENTS			COVERAGE RATIOS
				PRINCIPAL	INTEREST	TOTAL	
<b><u>HIGHWAY REVENUE(MOTOR VEHICLE FUEL TAX) IMPROVEMENT BONDS (1)</u></b>							
2013	\$ 2,497,509	\$ 1,854,919	\$ 642,590	\$ 776,000	\$ 853,397	\$ 1,629,397	0.4
2012	2,571,885	2,585,880	(13,995)	741,400	977,100	1,718,500	0.0
2011	2,589,547	2,150,201	439,346	643,900	1,074,609	1,718,509	0.3
2010	2,754,992	4,072,621	(1,317,629)	461,600	608,961	1,070,561	-1.2
2009	2,370,083	3,020,383	(650,300)	542,400	528,077	1,070,477	-0.6
2008	2,846,668	3,351,447	(504,779)	225,000	199,925	424,925	-1.2
2007	2,919,391	2,022,026	897,365	220,000	205,500	425,500	2.1
2006	2,911,491	1,698,400	1,213,091	215,000	212,000	427,000	2.8
2005	2,882,846	1,076,793	1,806,053	210,000	216,200	426,200	4.2
2004	-	-	-	-	-	-	N/A
<b><u>TAX ALLOCATION BOND - REDEVELOPMENT AUTHORITY (2)</u></b>							
2013	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2012	-	-	-	-	-	-	N/A
2011	-	-	-	-	-	-	N/A
2010	-	-	-	-	-	-	N/A
2009	-	-	-	-	-	-	N/A
2008	-	-	-	-	-	-	N/A
2007	-	-	-	-	-	-	N/A
2006	511,325	-	511,325	145,000	120,463	265,463	1.9
2005	544,413	-	544,413	130,000	128,912	258,912	2.1
2004	528,702	-	528,702	115,000	136,330	251,330	2.1
<b><u>GRAVES LANE SPECIAL ASSESSMENT BONDS (4)</u></b>							
2013	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2012	-	-	-	-	-	-	N/A
2011	-	-	-	-	-	-	N/A
2010	-	-	-	-	-	-	N/A
2009	-	-	-	-	-	-	N/A
2008	-	-	-	-	-	-	N/A
2007	-	-	-	-	-	-	N/A
2006	-	-	-	-	-	-	N/A
2005	-	-	-	-	-	-	N/A
2004	192,708	-	192,708	215,000	22,575	237,575	0.8

**Notes:**

(1) Pledged revenues include a tax currently levied at the rate of four cents per gallon by the City, and the City's interest in taxes equal in the aggregate to 5.35 cents per gallon, levied by the State of Nevada on certain motor vehicle fuel sold in the City and the State. Operating expenses include amounts in the Regional Transportation Fund, less NDOT bypass portion and expenses in the Streets Maintenance Fund, less County Option Sales Taxes and the County Option 1 cent fuel tax.

(2) Pledged revenues include the property taxes levied in the Redevelopment District.

(3) Pledged revenues include the County Option Fuel tax collected in the Regional Transportation Fund. Expenditures include operating expenditures, less capital outlay.

(4) Pledged revenues for Special Assessment Bonds includes assessments, prepaid assessments, assessment interest, and prepaid assessment interest.

**CARSON CITY**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

FISCAL YEAR ENDED JUNE 30,	POPULATION (1)	CITY AREA (SQUARE MILES) (6)	TOTAL PERSONAL INCOME (3)	PER CAPITA PERSONAL INCOME (3)	UNEMPLOYMENT RATE (4)	PUBLIC SCHOOL ENROLLMENT (5)	BUSINESS LICENSES ISSUED (2)	TOTAL CONSTRUCTION PERMITS (6)	TOTAL CONSTRUCTION VALUE (6)
2013	56,869	147.00	\$ 2,233,555,000	\$ 39,275	10.1%	11,624	620	788	\$ 22,908,525
2012	56,105	147.00	2,220,013,000	39,569	11.7%	12,432	766	818	46,358,861
2011	55,488	147.00	2,208,309,000	39,798	12.5%	13,346	1,042	939	42,209,740
2010	55,274	147.00	2,150,418,000	40,139	13.8%	13,582	934	276	16,955,005
2009	56,506	147.00	2,164,586,000	39,709	11.5%	13,532	967	242	64,172,562
2008	57,600	147.00	2,374,604,000	42,746	6.7%	13,493	1,242	295	74,801,157
2007	57,723	147.00	2,343,453,000	42,386	5.0%	13,790	1,223	425	87,262,258
2006	57,701	147.00	2,240,643,000	40,438	4.8%	13,638	1,312	385	76,840,787
2005	57,104	147.00	2,167,523,000	38,718	4.7%	14,524	1,182	426	58,999,793
2004	56,146	147.00	2,058,125,000	36,756	5.2%	14,667	1,287	491	129,693,867

101.11%

NR = Not reported

154

Sources:

- (1) State of Nevada, Demographer's Office estimated, 1986-2009, 2011 and 2012; Final Census information available for 2010.  
(2) City of Carson City, Business License Division  
(3) U.S. Department of Commerce, Bureau of Economic Analysis, 2001-2010, for Carson City Metropolitan Area; Estimated for 2012 as data was unavailable at time of publication.  
(4) State of Nevada, Department of Employment Training & Rehabilitation for Carson City Metropolitan Area  
(5) Includes elementary, junior high, high school, and community college enrollment. Information obtained from the Carson City School District and Western Nevada College - Carson City campus.  
(6) City of Carson City, Building and Safety Department

**CARSON CITY  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)**

<u>EMPLOYER</u>	<u>2013</u>			<u>2004</u>		
	<u>EMPLOYEES (1)</u>	<u>RANK</u>	<u>PERCENTAGE OF TOTAL COUNTY(2) EMPLOYMENT</u>	<u>EMPLOYEES (1)</u>	<u>RANK</u>	<u>PERCENTAGE OF TOTAL COUNTY EMPLOYMENT</u>
Carson City School District	1000-1499	1	4.55%	1000-1499	2	4.58%
Carson Tahoe Hospital	1000-1499	2	4.55%	800-999	3	3.29%
City of Carson City	700-799	3	2.73%	700-799	4	2.75%
State Department of Transportation	600-699	4	2.37%	600-699	5	2.38%
Legislative Counsel Bureau	500-599	5	2.00%	200-299	10	0.91%
Western Nevada College	500-599	6	2.00%	600-699	6	2.38%
State Department of Corrections	300-399	7	1.27%			
State Department of Motor Vehicles	300-399	8	1.27%			
Casino Fandango	300-399	9	1.27%	200-299	9	0.91%
Wal-Mart Supercenter	200-299	10	0.91%			-
Chromalloy Nevada				300-399	8	1.28%
Pinon Plaza Resort						
State of Nevada (2)				5000-5499	1	19.23%
Carson City Nugget				500-599	7	2.01%
Total Carson City Area Covered Employment	<u>27,437</u>			<u>27,301</u>		

Source: Each of the two years reflect respective June information as compiled by the Nevada Department of Employment, Training, and Rehabilitation, Division of Labor Marketing.

**Notes:**

- (1) Nevada Revised Statutes Chapter 612 stipulate that actual employment for individual employers may not be published.  
(2) The State of Nevada changed it's reporting requirements in 2005 - each division now reports information separately.

**CARSON CITY**  
**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

	FISCAL YEAR ENDED JUNE 30,									
FUNCTION:	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
General Government	100.55	101.00	104.35	108.10	108.80	123.35	127.05	135.30	134.05	131.55
Public Safety	228.80	227.55	228.25	254.75	256.85	259.45	265.70	261.50	259.50	250.00
Judicial	42.75	44.50	42.50	44.05	45.30	45.00	42.25	35.50	29.75	28.75
Public Works	43.95	45.95	44.90	46.10	53.15	58.25	53.59	54.85	45.05	50.40
Sanitation	9.70	9.60	9.30	10.75	13.35	13.05	10.90	11.70	11.20	7.35
Health	37.25	29.96	30.00	30.00	20.00	23.25	18.75	14.00	12.00	12.00
Welfare	4.00	4.00	4.00	5.00	3.00	2.00	1.00	1.00	1.00	1.00
Culture and Recreation	43.88	43.88	43.88	48.88	48.93	57.82	61.95	59.76	58.01	54.01
Community Support	0.00	0.00	0.00	0.00	0.00	2.00	2.00	2.00	2.00	1.00
Utilities	48.85	52.95	52.80	50.90	48.13	47.50	49.65	48.40	47.75	54.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00
<b>Total</b>	<b>559.73</b>	<b>559.39</b>	<b>559.98</b>	<b>598.53</b>	<b>597.51</b>	<b>631.67</b>	<b>633.84</b>	<b>625.01</b>	<b>601.31</b>	<b>591.06</b>

Source: City of Carson City Finance Department

**CARSON CITY**  
**OPERATING INDICATORS BY FUNCTION / PROGRAM**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

	FISCAL YEAR ENDED JUNE 30,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>FUNCTION / PROGRAM:</b>										
<b>General Government</b>										
Business licenses issued (3)	620	788	818	934	967	1,242	1,223	1,312	1,182	1,287
<b>Judicial: (1)</b>										
Municipal Court Cases Filed:										
Criminal Cases:										
Felony death penalty	0	0	0	0	0	0	1	5	0	0
Felony, crimes against persons	126	112	117	112	231	374	407	581	553	651
Felony, crimes against property	194	171	230	196	467	228	227	473	490	444
Gross misdemeanor, crimes against persons	81	54	56	67	43	64	59	102	96	115
Gross misdemeanor, crimes against property	19	11	23	15	45	42	21	57	55	42
Misdemeanor, non-traffic	1,633	1,696	1,473	1,726	2,228	1,492	1,309	2,040	2,011	2,569
Traffic and parking violations	12,414	13,769	11,869	11,012	19,944	16,460	12,516	20,885	18,190	18,188
Civil Cases:										
General	1,708	1,952	2,249	2,926	2,474	2,514	2,513	2,254	2,197	1,913
Small claims	350	421	442	472	535	638	686	601	550	638
Landlord/tenant (summary eviction)	1,189	1,095	1,126	954	1,165	1,473	1,466	1,235	1,173	1,274
Request for domestic violence protective orders	431	454	460	474	496	484	452	361	424	513
Request for protection orders (non-dom. violence)	271	266	293	269	379	346	322	376	506	569
<b>Public Safety</b>										
Police: (5)										
Number of sworn police personnel and officers	92	91	91	99	99	98	94	95	95	93
Number of physical arrests	2,823	2,784	1,925	2,621	2,797	3,265	2,872	2,742	3,189	3,516
Number of traffic accidents	358	474	250	832	973	1,035	558	705	693	858
Fire: (6)										
Number of firefighters	59	60	58	64	64	64	66	66	66	61
Number of calls answered	8,332	7,838	7,620	7,466	7,515	7,941	7,681	7,200	6,346	6,053
Number of fire prevention inspections	638	1,268	1,170	2,529	2,029	2,090	2,061	1,681	1,784	2,185
<b>Public Works (4)</b>										
Number of street lights	1,717	1,702	1,776	1,771	1,702	1,723	1,525	1,406	1,391	1,391

**CARSON CITY  
OPERATING INDICATORS BY FUNCTION / PROGRAM (Continued)  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

	FISCAL YEAR ENDED JUNE 30,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>Culture and Recreation (7)</b>										
Number of participants in recreation sports	3,184	7,688	7,557	14,393	5,302	7,950	6,350	5,090	5,440	5,240
Number of participants in sports tournaments	77,164	56,388	57,291	58,000	56,410	56,410	42,429	38,687	25,098	22,860
Average number of children enrolled in summer programs per day	178	165	607	339	265	262	290	370	370	370
Average number of children enrolled in latch key programs per day	239	239	204	202	289	265	275	400	400	370
<b>Utilities (4)</b>										
<b>Sewer:</b>										
Customer count as of June 30	15,476	15,443	15,041	15,376	15,414	15,379	15,312	15,227	15,151	15,028
Total discharge (in thousands of gallons)	1,586,030	1,590,547	1,787,778	1,741,894	1,825,000	1,869,403	1,878,804	1,833,250	1,868,459	1,864,459
<b>Water:</b>										
Customer count as of June 30	16,889	16,862	16,798	16,804	16,828	16,790	16,705	16,540	16,427	16,300
Total consumption (in thousands of gallons)	3,656,071	3,525,553	3,619,591	3,557,248	4,561,914	4,077,837	4,165,842	3,956,644	3,860,618	4,236,540
<b>Development Services (2)</b>										
Building permits issued	788	818	939	276	242	295	425	385	426	491
NR = Not reported										
<b>Sources:</b>										
(1) Carson City Municipal Court										
(2) Carson City Community Development Department										
(3) Carson City Treasurer's Office										
(4) Carson City Public Works										
(5) Carson City Sheriff's Office										
(6) Carson City Fire Department										
(7) Carson City Parks & Recreation										



**CARSON CITY  
CAPITAL ASSETS STATISTICS BY FUNCTION / PROGRAM  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

	FISCAL YEAR ENDED JUNE 30,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>FUNCTION / PROGRAM:</b>										
<b>General Government</b>										
City owned facilities (1)	81	80	82	82	82	82	82	82	84	84
City owned structures (1)	81	81	81	81	81	81	81	81	81	81
Number of networked computers (5)		595	580	565	550	650	650	517	NR	NR
<b>Public Safety</b>										
Police: (2)										
Marked police vehicles	39	39	40	39	36	37	36	32	32	32
Fire: (3)										
Fire stations	4	4	3	3	3	3	3	3	3	3
Fire engines	14	14	9	9	9	9	9	9	9	9
<b>Public Works (1)</b>										
Paved streets (miles)	273	273	273	257	257	259	259	250	250	250
<b>Culture and Recreation (4)</b>										
<b>Parks:</b>										
Acres of parks - developed	780.5	780.5	780.5	780.5	780.5	780.5	772.5	765.5	765.5	765.5
Acres of parks - undeveloped	436.0	436.0	436.0	436.0	436.0	436.0	444.0	448.0	448.0	448.0
Swimming pools - outdoors	1	1	1	1	1	1	1	1	1	1
Swimming pools - indoors	3	3	3	3	3	3	3	3	3	3
Ball fields - lighted	16	16	16	16	16	16	16	16	16	16
Ball fields - unlighted	19	19	19	19	19	19	19	19	19	19
Tennis courts - lighted	12	12	12	12	12	12	12	12	12	12
Tennis courts - unlighted	4	4	4	4	4	4	3	2	2	2
Basketball courts - lighted	0	0	0	0	0	0	0	0	0	0
Basketball courts - unlighted	8	8	8	8	8	8	6	4	4	4
Community Centers	1	1	1	1	1	1	1	1	1	1
Rodeo arenas	1	1	1	1	1	1	1	1	1	1
Sand volleyball courts	4	4	4	4	4	4	3	3	3	3
<b>Utilities (1)</b>										
Sewer lines (miles)	237.2	237.2	236.0	235.0	216.6	216.6	216.6	213	212	226
Storm drains (miles)	94.4	94.4	94.0	93.9	77.0	76.4	76.4	76.4	NR	NR
Water lines (miles)	330	330	322	321	297	296	296	235	301	290

Sources: (1) Carson City Facilities Division  
(2) Carson City Sheriff's Office  
(3) Carson City Fire Department  
(4) Carson City Parks & Recreation  
(5) Carson City Information Technology Department

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**COMPLIANCE SECTION**



**Independent Auditor's Report on Internal Control over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

To the Honorable Mayor and Members of the  
Board of Supervisors, Carson City, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carson City, Nevada, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Carson City, Nevada's basic financial statements, and have issued our report thereon dated November 25, 2013. Our report includes a reference to other auditors who audited the financial statements of the Airport Authority of Carson City, Nevada and the Carson City Convention and Visitors' Bureau, as described in our report on Carson City, Nevada's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters for the Airport Authority of Carson City, Nevada or the Carson City Convention and Visitors' Bureau that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Carson City, Nevada's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Carson City, Nevada's internal control. Accordingly, we do not express an opinion on the effectiveness of Carson City, Nevada's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Carson City, Nevada's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Reno, Nevada  
November 25, 2013



## **Independent Auditor's Report on Compliance For Each Major Federal Program and Report on Internal Control Over Compliance Required by OMB Circular A-133**

To the Honorable Mayor and Members of the  
Board of Supervisors, Carson City, Nevada

### **Report on Compliance for Each Major Federal Program**

We have audited Carson City, Nevada's, (the City), compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2013. The City's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

The City's basic financial statements include the operations of the Airport Authority of Carson City, a discretely presented component unit, which received \$302,819 in federal awards which are not included in the City's Schedule of Expenditures of Federal Awards for the year ended June 30, 2013. Our audit, as described below, did not include the operations of the Airport Authority of Carson City because the Airport Authority of Carson City engaged other auditors to perform an audit in accordance with OMB Circular A-133.

### ***Management's Responsibility***

The City's management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

### ***Other Matters***

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questions costs as item 2013-001. Our opinion on each major federal program is not modified with respect to these matters.

The City's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

### **Report on Internal Control Over Compliance**

Management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified a deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2013-001, which we consider to be a significant deficiency.



The City's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Kafoury, Armstrong & Co.*

Reno, Nevada  
November 25, 2013

**CARSON CITY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(PAGE 1 OF 7)**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	AWARD NUMBER	FEDERAL EXPENSES/ EXPENDITURES
<u>U.S. Department of Agriculture:</u>			
Direct program:			
2013 Cooperative Patrol	10.Unknown	N/A	\$ 12,760
Passed through Nevada Department of Health & Human Services:			
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	7NV700NV7	192,575
Passed through Nevada Division of Forestry:			
Cooperative Forestry Assistance - Carson City Fuels Reduction	10.664	USDA/SFA/13/02	4,127
Cooperative Forestry Assistance - Carson City Fuels Reduction	10.664	USDA/SFA/10/01	9,709
Total Cooperative Forestry Assistance			13,836
Passed through Nevada State Controller:			
Forest Service - Schools and Roads Cluster			
Schools and Roads - Grants to States	10.665	N/A	9,781
Total U.S. Department of Agriculture			228,952
<u>U.S. Department of Commerce:</u>			
Passed through Nevada State Library and Archives:			
ARRA Broadband Technology Opportunities Program (BTOP)	11.557	2010-01	225,467
<u>U.S. Department of Housing and Urban Development:</u>			
Direct programs:			
CDBG - Entitlement Grants Cluster		B-12-MC-32-0006/ B-11-MC-32-0006/ B-10-MC-32-0006	
Community Development Block Grants/Entitlement Grants	14.218		417,491
Shelter Plus Care	14.238	N/A	45,485
Passed through Nevada Housing Division:			
Emergency Solutions Grant Program	14.231	E-11-DC-32-001	7,122
Total U.S. Department of Housing and Urban Development			470,098
<u>U.S. Department of the Interior:</u>			
Direct programs:			
National Fire Plan - Wildland Urban Interface Community			
Fire Assistance - Biological Control and Fuels Reduction	15.228	FAA080090	40,680
National Fire Plan - Wildland Urban Interface Community			
Fire Assistance - "You Call / We Haul"	15.228	L12AC20470	25,910
National Fire Plan - Wildland Urban Interface Community			
Fire Assistance - "You Call / We Haul"	15.228	FAA070019	1,668
Total National Fire Plan - Wildland Urban Interface Community			68,258
Fire Assistance			68,258

See accompanying notes to the Schedule of Expenditures of Federal Awards

**CARSON CITY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(PAGE 2 OF 7)**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	AWARD NUMBER	FEDERAL EXPENSES/ EXPENDITURES
BLM Law Enforcement Services	15.Unknown	N/A	\$ 3,553
Total U.S. Department of the Interior			<u>71,811</u>
<u>U.S. Department of Justice:</u>			
Direct programs:			
D.E.A Confiscated Property	16.Unknown	N/A	<u>908</u>
D.E.A. Integrated Drug Enforcement Assistance	16.Unknown	N/A	<u>15,159</u>
Drug Court Discretionary Grant Program	16.585	2009-DC-BX-0118	<u>11,020</u>
State Criminal Alien Assistance Program	16.606	N/A	<u>19,767</u>
JAG Program Cluster:			
Direct program:			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2012-DJ-BX-1049	5,207
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2011-DJ-BX-3024	14,436
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2009-DJ-BX-1183	2,734
Edward Byrne Memorial Justice Assistance Grant Program - Cops and Kids Community Policing and Prevention	16.738	2010-DJ-BX-0520	2,404
Passed through Nevada Department of Public Safety:			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	12-JAG-04	183,673
Edward Byrne Memorial Justice Assistance Grant Program	16.738	12-JAG-13	8,620
Edward Byrne Memorial Justice Assistance Grant Program	16.738	12-JAG-03	19,500
Edward Byrne Memorial Justice Assistance Grant Program - Tri-Net	16.738	12-JAG-05	<u>102,000</u>
Total Edward Byrne Memorial Justice Assistance Grant Program			<u>338,574</u>
ARRA Edward Byrne Memorial Justice Assistance Grant Program - Grants to States and Territories	16.803	09-ARRA-44	13,402
ARRA Edward Byrne Memorial Justice Assistance Grant Program - Grants to States and Territories	16.803	09-ARRA-45	28,020
ARRA Edward Byrne Memorial Justice Assistance Grant Program - Grants to States and Territories	16.803	09-ARRA-58	9,992
ARRA Edward Byrne Memorial Justice Assistance Grant Program - Grants to States and Territories	16.803	09-ARRA-64 / 09-ARRA-65I	<u>100,495</u>
Total ARRA Edward Byrne Memorial Justice Assistance Grant Program - Grants to States and Territories			<u>151,909</u>
Total JAG Program Cluster			<u>490,483</u>

See accompanying notes to the Schedule of Expenditures of Federal Awards

**CARSON CITY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(PAGE 3 OF 7)**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	AWARD NUMBER	FEDERAL EXPENSES/ EXPENDITURES
Passed through Nevada Department of Health and Human Services: Juvenile Accountability Block Grants	16.523	N/A	\$ 876
Juvenile Justice and Delinquency Prevention _Allocation to States	16.540	N/A	1,440
Passed through Nevada Office of the Attorney General: Violence Against Women Formula Grants	16.588	11-STOP-48	18,454
Passed through Community Council on Youth: Enforcing Underage Drinking Laws Program	16.727	N/A	13,749
Total U.S. Department of Justice			571,856
<u>U.S. Department of Transportation:</u>			
Highway Planning and Construction Cluster: Passed through Nevada Department of Transportation:			
Highway Planning and Construction - Unified Planning Work Program	20.205	PR70003-00-804	266,695
Highway Planning and Construction - Federal Enhancement Project	20.205	PR189-08-063	443,948
Highway Planning and Construction - Federal Enhancement Project	20.205	PR124-11-063	461,855
Highway Planning and Construction - Safe Routes to School - Health	20.205	P449-12-802	66,612
Highway Planning and Construction - Safe Routes to School - Fairview Project	20.205	P082-13-063	4,072
Highway Planning and Construction - Safe Routes to School - 5th Street Project	20.205	PR278-12-063	23,811
Highway Planning and Construction - Safe Routes to School - Hells Bells Project	20.205	P187-12-063	15,047
Total Highway Planning and Construction Cluster			1,282,040
Federal Transit Cluster: Direct programs:			
Federal Transit_Formula Grants	20.507	NV-90-X067-00	32,855
Federal Transit_Formula Grants	20.507	NV-90-X067-01	139,237
Federal Transit_Formula Grants	20.507	NV-90-X061-01	301,405
Federal Transit_Formula Grants	20.507	NV-90-X059-01	84,960
Federal Transit_Formula Grants	20.507	NV-90-X064-00	336,282
Federal Transit_Formula Grants	20.507	NV-90-X064-01	145,717
Federal Transit_Formula Grants	20.507	N/A	126,451
Total Federal Transit_Formula Grants			1,166,907
Passed through Nevada Department of Transportation: Federal Transit_Capital Investment Grants	20.500	PR-451-09-802	49,617
Total Federal Transit Cluster			1,216,524

See accompanying notes to the Schedule of Expenditures of Federal Awards

**CARSON CITY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(PAGE 4 OF 7)**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	AWARD NUMBER	FEDERAL EXPENSES/ EXPENDITURES
Passed through Nevada Department of Transportation: Federal Transit - Metropolitan Planning Grants	20.505	PR256-08-802	\$ 6,908
Transit Services Program Cluster - JARC Program (Job Access and Reverse Commute Program)	20.516	PR-363-11-802	9,909
Highway Safety Cluster: Passed through Nevada Department of Public Safety: State and Community Highway Safety - Joining Forces	20.600	23-JF-1.02	873
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	22-JF-1.02	10,087
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	23-JF-1.02	4,744
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	210-K8-18-14	59,176
Total Alcohol Impaired Driving Countermeasures Incentive Grants I			74,007
Occupant Protection Incentive Grants	20.602	23-JF-1.02	1,500
Safety Belt Performance Grants	20.609	22-JF-1.02	5,552
Total Highway Safety Cluster			81,932
Passed through Nevada State Emergency Response Commission: Interagency Hazardous Materials Public Sector Training and Planning Grants - HMEP Training	20.703	12-HMEP-01-02	970
Total U.S. Department of Transportation			2,598,283
<u>National Foundation on the Arts and the Humanities:</u>			
Passed through Nevada State Library and Archives: Grants to States - ILL Reimbursement	45.310	N/A	2,500
Grants to States - Statewide Reading Program - Youth AV Collection	45.310	LSTA 2012-02	5,000
Grants to States - El Dia de los Ninos	45.310	LSTA 2012-20	3,500
Grants to States - Statewide Reading Program - RFID	45.310	LSTA 2012-07	84,465
Grants to States - Statewide Reading Program	45.310	LSTA 2012-20	3,500
Total Grants to States Program			98,965

See accompanying notes to the Schedule of Expenditures of Federal Awards

**CARSON CITY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(PAGE 5 OF 7)**

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>AWARD NUMBER</u>	<u>FEDERAL EXPENSES/ EXPENDITURES</u>
<u>U.S. Environmental Protection Agency</u>			
Passed through Nevada Department of Conservation & Natural Resources:			
Nonpoint Source Implementation Grants - Ash Canyon Erosion Control	66.460	DEP-S 13-019	\$ <u>4,015</u>
Direct programs:			
ARRA Brownfields Assessment and Cleanup Cooperative Agreements	66.818	BF-00T33001-0	<u>23,893</u>
Total U.S. Environmental Protection Agency			<u>27,908</u>
<u>U.S. Department of Health and Human Services:</u>			
Direct programs:			
Family Planning_Services	93.217	FPHPA096011-04-02	300,039
Family Planning_Services - Program Income	93.217	N/A	131,391
Passed through Nevada Department of Health and Human Services:			
Family Planning_Services - DC	93.217	5FPHPA091175-35-00	61,653
Family Planning_Services - Program Income - DC	93.217	N/A	<u>40,516</u>
Total Family Planning_Services			<u>533,599</u>
Passed through National Association of County and City Health Officials:			
Medical Reserve Corps Small Grant Program	93.008	#MRC07411	<u>1,640</u>
Passed through Nevada Department of Health and Human Services:			
Public Health Emergency Preparedness	93.069	1U90TP000534-01	<u>444,001</u>
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116	5U52PS907855-22/ U52PS907855	<u>3,706</u>
Affordable Care Act (ACA) Abstinence Education Program	93.235	1101NVAEGP	<u>134,368</u>
Immunization Cooperative Agreements	93.268	1H23IP000727-01/ 5H23IP922549-10	109,716
Immunization Cooperative Agreements - Program Income	93.268	N/A	<u>32,695</u>
Total Immunization Cooperative Agreements			<u>142,411</u>
Adult Viral Hepatitis Prevention and Control	93.270	5U51PS000874-05	<u>6,807</u>

See accompanying notes to the Schedule of Expenditures of Federal Awards

**CARSON CITY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(PAGE 6 OF 7)**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	AWARD NUMBER	FEDERAL EXPENSES/ EXPENDITURES
Centers for Disease Control and Prevention - Investigations and Technical Assistance - Office of Epidemiology	93.283	1U50CK000257-01	\$ 18,000
Centers for Disease Control and Prevention - Investigations and Technical Assistance - Office of Epidemiology	93.283	5U58DP002003-03	<u>76,375</u>
Total Centers for Disease Control and Prevention - Investigations and Technical Assistance			<u>94,375</u>
PPHF 2012 National Public Health Improvement Initiative	93.507	5U58CD001288-03	<u>17,550</u>
The Affordable Care Act: Building Epidemiology, Laboratory, and Health Information Systems Capacity in the Epidemiology and Laboratory Capacity for Infectious Disease (ELC) and Emerging Infections Program (EIP) Cooperative Agreements; PPHF	93.521	3U50CI000900-02S2	<u>11,048</u>
PPHF 2012 - Prevention and Public Health Fund (Affordable Care Act) - Capacity Building Assistance to Strengthen Public Health Immunization Infrastructure and Performance financed in part by 2012 Prevention and Public Health Funds	93.539	3H23IP000573-01S1	68,069
PPHF 2012 - Prevention and Public Health Fund (Affordable Care Act) - Capacity Building Assistance to Strengthen Public Health Immunization Infrastructure and Performance financed in part by 2012 Prevention and Public Health Funds - Program Income	93.539	N/A	<u>1,032</u>
Total PPHF 2012 - Prevention and Public Health Fund (Affordable Care Act) - Capacity Building Assistance to Strengthen Public Health Immunization Infrastructure and Performance financed in part by 2012 Prevention and Public Health Funds			<u>69,101</u>
Child Support Enforcement - Title IV-D	93.563	N/A	<u>18,433</u>
Community Services Block Grant	93.569	243.07 / 1164.02	<u>131,981</u>
Social Services Block Grant - DC	93.667	Title XX	<u>11,303</u>
National Bioterrorism Hospital Preparedness Program	93.889	1U90TP000534-01/ 4U3REP090220-03-04	<u>265,894</u>
HIV Care Formula Grants - Ryan White Title II	93.917	2X07HA00001-22-00/ 2X07HA00001-23-00	<u>31,422</u>
HIV Prevention Activities_Health Department Based	93.940	1U62PS003654-01	<u>53,312</u>
Block Grants for Prevention and Treatment of Substance Abuse	93.959	B1 NVSAPT	<u>51,770</u>
Preventive Health Services-Sexually Transmitted Diseases Control Grants-STD Prevention and Control	93.977	5H25PS001382-04/ 5H25PS001382-05	<u>2,877</u>
Preventive Health & Health Services Block Grant	93.991	3B01DP009040-10W1	<u>10,000</u>

See accompanying notes to the Schedule of Expenditures of Federal Awards

**CARSON CITY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**(PAGE 7 OF 7)**

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>AWARD NUMBER</u>	<u>FEDERAL EXPENSES/ EXPENDITURES</u>
Maternal and Child Health Services Block Grant to the States - DC	93.994	B04MC21394	\$ 29,799
Maternal and Child Health Services Block Grant to the States	93.994	B04MC23393	<u>26,271</u>
Total Maternal and Child Health Services Block Grant to the States			<u>56,070</u>
Total U.S. Department of Health and Human Services			<u>2,091,668</u>
<u>U.S. Department of Homeland Security:</u>			
Passed through Nevada Division of Emergency Management:			
Emergency Management Performance Grants	97.042	9704212	15,250
Emergency Management Performance Grants	97.042	9704213	<u>57,380</u>
Total Emergency Management Performance Grants			<u>72,630</u>
Passed through Nevada Department of Public Safety:			
Homeland Security Grant Program	97.067	97067.11-HL1	27,069
Homeland Security Grant Program	97.067	97067.11-CL1	<u>1,826</u>
Total Homeland Security Grant Program			<u>28,895</u>
Total U.S. Department of Homeland Security			<u>101,525</u>
Total Expenditures of Federal Awards			<u>\$ 6,486,533</u>

See accompanying notes to the Schedule of Expenditures of Federal Awards



**CARSON CITY**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

**NOTE 1 - BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Carson City, Nevada and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**NOTE 2 - SUBRECIPIENTS**

Of the federal expenditures presented in the schedule, Carson City, Nevada provided federal awards to subrecipients as follows:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Amount Provided to Subrecipients</u>
Schools and Roads - Grants to States	10.665	\$ 4,891
Community Development Block Grants	14.218	\$114,963

**CARSON CITY, NEVADA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2013**

***A. Summary of Auditor's Results***

- Kafoury, Armstrong & Co. issued an unmodified opinion on the basic financial statements of Carson City, Nevada for the year ended June 30, 2013.
- No significant deficiencies or material weaknesses were disclosed during the audit of the financial statements.
- The audit disclosed no instances of noncompliance, which were material to the financial statements of Carson City, Nevada.
- A significant deficiency, not identified as a material weakness, in internal control over major federal award programs was disclosed during the audit and is reported in the Independent Auditor's Report on Compliance with for Each Major Program and on Internal Control over Compliance Required by OMB Circular-A-133.
- Kafoury, Armstrong & Co. issued an unmodified opinion on compliance for major federal award programs of Carson City, Nevada.
- An audit finding relative to a major federal award program for Carson City, Nevada, which is required to be reported under Section .510(a) of the OMB Circular A-133, is reported in the following pages.
- Carson City, Nevada had four major federal award programs for the year ended June 30, 2013, as follows:
  - ARRA – Broadband Technology Opportunities Program (BTOP) – CFDA 11.557
  - CDBG – Entitlement Grants Cluster:  
Community Development Block Grants/Entitlement Grants – CFDA 14.218
  - JAG Program Cluster:  
Edward Byrne Memorial Justice Assistance Grant Program – CFDA 16.738  
ARRA Recovery Act - Edward Byrne Memorial Justice Assistance Grant (JAG) Program /  
Grants to States and Territories – CFDA 16.803
  - Highway Planning and Construction Cluster:  
Highway Planning and Construction – CFDA 20.205
- The dollar threshold used to distinguish between Type A and Type B programs for the year ended June 30, 2013, was \$300,000.
- Carson City, Nevada qualified as a low risk auditee for the year ended June 30, 2013 under the criteria set forth in section .530 of OMB Circular A-133.

***B. Findings Relating to the Financial Statement Audit Reported in Accordance with Generally Accepted Governmental Auditing Standards (GAGAS):***

There were no findings relating to the financial statement audit.

**CARSON CITY, NEVADA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2013**

***C. Findings and Questioned Costs for Major Federal Award Programs:***

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT :**

Finding 2013-001:

Community Development Block Grants/Entitlement Grants Cluster, CFDA 14.218:

<i>Grant Award Number:</i>	Affects grant awards included under CFDA 14.218 on the Schedule of Expenditures of Federal Awards that were awarded on or after October 1, 2010.
<i>Criteria:</i>	The Federal Funding Accountability and Transparency Act (FFATA) requires that direct recipients of federal awards (prime awardees) awarded a federal grant are required to file a FFATA sub-award report by the end of the month following the month in which the prime awardee awards any sub-grant equal to or greater than \$25,000. This requirement is for both mandatory and discretionary grants awarded on or after October 1, 2010.
<i>Condition and Context:</i>	<p>As part of our testing, we requested to view the sub-award report data entered into the Federal Funding Accountability and Transparency Act Reporting System (FSRS). It was noted that this data had not been entered into the FSRS within the required timeline.</p> <p>City program personnel represented that they were not aware of the reporting requirement and had not submitted the sub-grant information.</p>
<i>Questioned Costs:</i>	None.
<i>Effect:</i>	The City was not in compliance with the reporting requirements of the Federal Funding Accountability and Transparency Act.
<i>Cause:</i>	The City did not have adequate procedures in place to ensure that new reporting requirements were identified and that information was submitted as required.
<i>Recommendation:</i>	We recommend the City enhance procedures to ensure that new reporting requirements are identified and to submit information as required.
<i>Management's Response:</i>	See management's response on page 175.



## Carson City Planning Division

108 E. Proctor St.  
Carson City, Nevada 89701  
(775) 887-2180  
Planning@carson.org  
www.carson.org

November 30, 2013

Dear Grantor Agency:

The following is a discussion of our corrective action plan in response to the finding noted by Kafoury, Armstrong & Co. in the Schedule of Findings and Questioned Costs for the year ended June 30, 2013.

### U.S. Department of Housing and Urban Development:

Finding 2013-001:

Community Development Block Grants / Entitlement Grants Cluster, CFDA 14.218:

### Criteria:

The Federal Funding Accountability and Transparency Act (FFATA) requires that direct recipients of federal awards (prime awardees) awarded a federal grant are required to file a FFATA sub-award report by the end of the month following the month in which the prime awardee awards any sub-grant equal to or greater than \$25,000. This requirement is for both mandatory and discretionary grants awarded on or after October 1, 2010.

### Recommendation:

We recommend the City enhance procedures to ensure that new reporting requirements are identified and to submit information as required.

### Corrective Action:

Carson City Staff was not made aware of this deficiency during our HUD audits in 2011 and 2012. Currently staff is in the process of filing Federal Funding Accountability and Transparency Act sub-award reports for years 2011-2013. The estimated time of completion is 60 days.

The contact information for the person responsible for implementing the corrective action and management official responsible for ensuring that corrective action has been taken is as follows:

Implementation CFDA# 14.218

Janice Brod  
**Grants Program Coordinator**  
108 E Proctor Street  
Carson City, NV 89701  
E-mail: [jbrod@carson.org](mailto:jbrod@carson.org)  
775-283-7069

Management Official

Lee Plemel  
**Community Development Director**  
108 E Proctor Street  
Carson City, NV 89701  
E-mail: [lplemel@carson.org](mailto:lplemel@carson.org)  
775-283-7075

Sincerely,



Lee Plemel  
Community Development Director

**CARSON CITY, NEVADA**  
**SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

***C. Prior Year Findings and Questioned Costs for Major Federal Award Programs:***

**U.S. DEPARTMENT OF THE INTERIOR:**

Finding 12-1:

Southern Nevada Public Land Management, CFDA 15.235:

*Finding Summary:*

As noted in the Catalog of Federal Domestic Assistance and the Grant and Cooperative Agreement, Carson City, Nevada was required to submit quarterly SF-425 Federal Financial Reports for the Southern Nevada Public Land Management Act award within 30 days following the end of each reporting period.

We planned to test the SF-425 report submitted for the quarter ended March 31, 2012. Program personnel at the Parks and Recreation Department represented that they were not aware of the quarterly reporting requirement and had not submitted the SF-425 report. Upon notification of the requirement and confirmation of the applicability of the requirement by the granting agency, program personnel prepared the SF-425 for the quarter ended March 31, 2012 and submitted it June 27, 2012.

We obtained a copy of the March 31, 2012 report and noted that the amount reported as *Cumulative Federal share of expenditures* was the amount for the purchase of a parcel of property, but did not include costs associated with the land purchase, such as cultural resource management services and appraisals. Based on review of the accounting records the total expenditures reported on the SF-425 report for the quarter ended March 31, 2012 were understated by \$45,720.

*Auditor's Recommendation:*

We recommended Parks and Recreation Department program personnel enhance the procedures to ensure that financial reports are submitted as required and that amounts included in the financial reports are complete and supported by the underlying accounting records.

*Current Status:*

Corrective action has been taken. The staff person assigned to the grant prepares a time line and check list of all the grant requirements and accountability reports that must be submitted in order to administer the grant. That check list is prepared by the staff assigned to the grant in collaboration with the Administrative Assistant. The check list is placed in the project file folder on top of the folder's other materials. At the time of preparation of the required reports, the items are noted as completed on the check list.

## **AUDITOR'S COMMENTS**

### **STATUTE COMPLIANCE**

The required disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2B to the financial statements.

### **PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE**

The City monitored expenditures during the current year in order to prevent over-expenditures; however, refer to Note 2B to the financial statements

### **PRIOR YEAR RECOMMENDATIONS**

See the Summary Schedule of Prior Year Findings on page 177.

### **CURRENT YEAR RECOMMENDATIONS**

Our recommendations for the current year are included in the Schedule of Findings and Questioned Costs.

**CARSON CITY  
SCHEDULE OF FEES IMPOSED  
SUBJECT TO THE PROVISIONS OF NRS 354.5989  
LIMITATION OF FEES FOR BUSINESS LICENSES  
FOR THE YEAR ENDED JUNE 30, 2013**

Flat Fixed Fees:	
Business license revenue adjusted base at June 30, 2012	<u>\$          1,125,008</u>
Adjustment to Base:	
Base	
1. Percentage increase (decrease) in population of the local government	1.1120%
2. Percentage increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	<u>2.9624%</u>
	<u>4.0744%</u>
	<u>45,837</u>
Adjusted Base at June 30, 2013	1,170,845
Actual Revenue Fiscal 2012-13	<u>631,819</u>
Amount Over (Under) Allowable Amount	<u><u>\$          (539,026)</u></u>