

**City of Carson City
Agenda Report**

Date Submitted: 03/25/14

Agenda Date Requested: 04/03/14
Time Requested: Consent

To: Mayor and Supervisors

From: Assessor's Office

Subject Title: For Possible Action: To approve the correction, decrease and refund of the taxes for the 2010/11, 2011/12, 2012/13 and 2013/14 tax years for parcel number 010-642-10 (3752 Margaret's Court) per NRS 361.765 and NRS 361.768 in the amount of \$1270.83 (Kimberly Adams, Assessors Office).

Staff Summary: The property located at 3752 Margaret's Court was re-measured and upon the re-measurement it was discovered that there was an error in the calculation of the square footage. This correction will result in a decrease in the amount of \$306.14 for the 2010/11, a decrease of \$315.31 for the 2011/12 fiscal year, a decrease of \$324.78 for the 2012/13 fiscal year and a decrease in the amount of \$324.60 for the 2013/14 fiscal year. The Assessors' Office is requesting that the current fiscal year taxes be corrected and refunded along with the preceding three years for a total amount of \$1270.83 per NRS 361.765.

Type of Action Requested: (check one)
 Resolution Ordinance
 Formal Action/Motion Other (Specify)

Does This Action Require A Business Impact Statement: Yes No

Recommended Board Action: To approve the correction, decrease and refund of the taxes for the 2010/11, 2011/12, 2012/13 and 2013/14 tax years for parcel number 010-642-10 (3752 Margaret's Court) per NRS 361.765 and NRS 361.768 in the amount of \$1270.83 (Kimberly Adams, Assessors Office).

Explanation for Recommended Board Action: The property located at 3752 Margaret's Court was re-measured and upon the re-measurement it was discovered that there was an error in the calculation of the square footage. This correction will result in a decrease in the amount of \$306.14 for the 2010/11, a decrease of \$315.31 for the 2011/12 fiscal year, a decrease of \$324.78 for the 2012/13 fiscal year and a decrease in the amount of \$324.60 for the 2013/14 fiscal year. The Assessors' Office is requesting that the current fiscal year taxes be corrected and refunded along with the preceding three years for a total amount of \$1270.83 per NRS 361.765.

Applicable Statue, Code, Policy, Rule or Regulation: NRS 361.365 and NRS 361.767.

Fiscal Impact: A decrease of \$306.14 (2010/11), \$315.31 (2011/12), \$324.78 (2012/13) and a decrease in the amount of \$324.60 for the 2013/14 fiscal year for a total of \$1270.83 to the Real Property Tax Rolls.

Explanation of Impact: Decrease of \$306.14 (2010/11), \$315.31 (2011/12), \$324.78 (2012/13) and \$324.60 (2013/14) for a total of \$1270.83 to the Real Property Tax Rolls.

Year	Amount	tax amount	decrease	paid to date	Refund
2010/11	\$ 4,146.82	\$ 3,840.68	\$ 306.14	\$ 4,146.82	\$ 306.14
2011/12	\$ 4,271.22	\$ 3,955.91	\$ 315.31	\$ 4,271.22	\$ 315.31
2012/13	\$ 4,399.37	\$ 4,074.59	\$ 324.78	\$ 4,399.37	\$ 324.78
2013/14	\$ 4,041.38	\$ 3,716.78	\$ 324.60	\$ 4,041.38	\$ 324.60
Total:	\$ 12,711.97	\$ 15,587.96	\$ 1,270.83	\$ 12,711.97	\$ 1,270.83

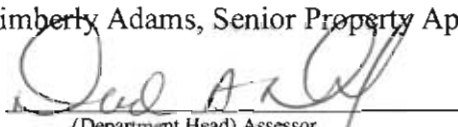
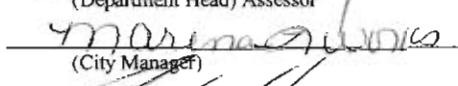
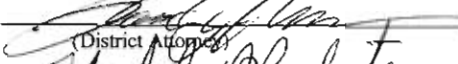
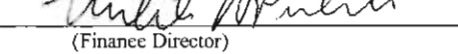
Funding Source: Various Tax Entities.

Alternatives: Approve, Modify, or Deny.

Supporting Material:

Prepared By: Kimberly Adams, Senior Property Appraiser

Reviewed By:


 (Department Head) Assessor

 (City Manager)

 (District Attorney)

 (Finance Director)

Date: 3/21/14
 Date: 3/25/14
 Date: 3/25/14
 Date: 3/25/14

Board Action Taken:

Motion: _____ 1) _____ Aye/Nay
 _____ 2) _____

 (Vote Recorded By)