Carson City Agenda Report

ate Submitted: 04/08/14 Agenda Date Requested: 4/17/14 Time Requested: 5 minutes	
To: Mayor and Supervisors	Time Requested: 5 minutes
From: Nick Providenti, Finance Director	
	of finance the cost of purchasing, upgrading, and ry to operate the City's 911 enhanced telephone
financing the cost of purchasing, upgrading, an	t the bonds should be issued for the purpose of nd replacing equipment and software necessary to tem, and the cost of improvements and equipment
All persons interested are hereby advised that for public comment.	the Board will hold a public hearing on the proposa
Type of Action Requested: (check one) () Resolution () Formal Action/Motion	() Ordinance (X) Other (public comment only)
Does this action require a Business Impact	Statement: () Yes (xx) No
Recommended Board Action: No action n	eed be taken. Open for public comment.
Explanation for Recommended Board Action	on: N/A
Applicable Statute, Code, Policy, Rule or R	egulation: NRS Chapter 350
Fiscal Impact: N/A	
Explanation of Impact: N/A	
Funding Source: N/A	
Alternatives: N/A	
Supporting Material: Notice of Hearing	
Prepared By: Nick Providenti	

Reviewed By: (Department Head)	ht	Date: $\frac{4}{2}$	18/14
(City Manager)	1KS	Date: 4)	8/14
(Bistrict Attorney) (Finance Director)	ht	Date: 4/	18/14 18/14
Board Action Taken:			
Motion:	1)		Aye/Nay
	2)		
(Vote Recorded By)		-	

NOTICE OF HEARING AND OF INTENTION TO AUTHORIZE A MEDIUM-TERM OBLIGATION BY THE CITY OF CARSON CITY, NEVADA

NOTICE is hereby given that the Board of Supervisors of the City of Carson City, Nevada (the "Board" and "City", respectively) will hold a public hearing at a regular meeting to be held on Thursday, April 17, 2014 at the hour of 8:30 a.m. at the Community Center, 851 East William Street, Carson City, Nevada to act upon a resolution authorizing a medium-term obligation of the City in the maximum principal amount of \$2,700,000 to enable the Board to finance the cost of purchasing, upgrading, and replacing the equipment and software necessary to operate the City's 911 enhanced telephone system, and the cost of improvements and equipment for the City's landfill (the "Project").

The medium-term obligation is not proposed to be repaid in whole or in part by the levy of a tax exempt from the limitations on taxes ad valorem, but is to be repaid from legally available funds of the City, including, without limitation, monies deposited in the City's General Fund in an estimated annual amount of \$1,660,648, the City's 911 Surcharge Fund in an estimated annual amount of \$108,000, and other legally available monies, including ad valorem taxes levied within the limitations provided in Chapter 354 of the Nevada Revised Statutes.

The form of the resolution authorizing such medium-term obligation, to be considered by the Board after such hearing, and other information concerning such medium-term obligation and the purpose for which it is proposed to be used, may be examined in the office of the City Clerk, 201 North Carson St., Suite 1, Carson City, Nevada. All persons are invited to attend and to be heard regarding the proposed action. Prior to the hearing, written comments may be filed with the City Clerk at the aforementioned address.

Publication Date: April 6, 2014.

/s/ Marena Works
Interim City Manager