

**City of Carson City
Agenda Report**

Date Submitted: 09/09/14

Agenda Date Requested: 09/18/14
Time Requested: 5 min.

To: Mayor and Supervisors

From: Assessor's Office

Subject Title: For Possible Action: To approve the correction/decrease of the taxes for the 2014/15 tax year for parcel number 007-581-07 (1540 Silver Oak Dr.) per NRS 361.765 in the amount of \$624.97 (Kimberly Adams, Assessor's Office).

Staff Summary: Due to a factual error, the property located at 1540 Silver Oak Dr. (parcel number 007-581-07) improvement assessed valuation did not receive the economic obsolescence that other newly constructed properties received in the same area. As a result of this error, the 2014/15 Real Property Taxes were incorrect. The Assessor's Office is requesting that the current fiscal year taxes be corrected and decreased in the amount of \$624.97 per NRS 361.765.

Type of Action Requested: (check one)
 Resolution Ordinance
 Formal Action/Motion Other (Specify)

Does This Action Require A Business Impact Statement: Yes No

Recommended Board Action: To approve the correction/decrease of the taxes for the 2014/15 tax year for parcel number 007-581-07 (1540 Silver Oak Dr.) per NRS 361.765 in the amount of \$624.97 (Kimberly Adams, Assessor's Office).

Explanation for Recommended Board Action: Due to a factual error, the property located at 1540 Silver Oak Dr., owned by DRB Construction LLC (parcel number 007-581-07); improvement assessed valuation did not receive the economic obsolescence that other newly constructed properties received in the same area. As a result of this error, the 2014/15 Real Property Taxes were incorrect. The Assessor's Office is requesting that the current fiscal year taxes be corrected and decreased in the amount of \$624.97 per NRS 361.765.

Applicable Statue, Code, Policy, Rule or Regulation: NRS 361.765.

Fiscal Impact: An increase of \$624.97 to the 2014/15 Real Property Tax Roll.

Explanation of Impact: Decrease of the 2014/15 Real Property Tax Roll.

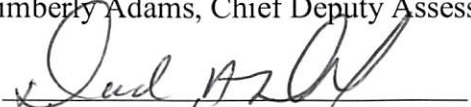
Funding Source: Various Tax Entities.

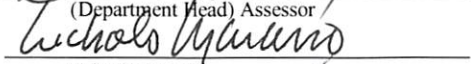
Alternatives: Approve, Modify, or Deny.


Supporting Material: None.

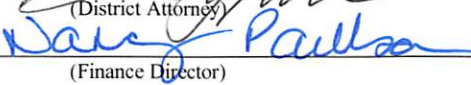
Prepared By: Kimberly Adams, Chief Deputy Assessor

Reviewed By:



(Department Head) Assessor


(City Manager)


(District Attorney)


(Finance Director)

Date: 9/4/14

Date: 9/9/14

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Board Action Taken:

Motion: _____

- 1) _____
- 2) _____

Aye/Nay

(Vote Recorded By)