

**City of Carson City
Agenda Report**

Date Submitted: 03/24/15

Agenda Date Requested: 04/02/15
Time Requested: 5 min.

To: Mayor and Supervisors

From: Assessor's Office

Subject Title: For Possible Action: To approve the correction, decrease of the taxes for the 2014/15 fiscal year for parcel number 010-492-05 (3501 Vicky Ln.) per NRS 361.768 in the amount of \$103.65 (Kimberly Adams, Assessor's Office).

Staff Summary: A portion of the new construction that was added to the 2014/15 fiscal year was over assessed due to an incorrect quality class and size, therefore; the taxes on the property located at 3501 Vicky Ln. (parcel number 010-492-05) was incorrect for the 2014/15 fiscal year. The Assessor's Office is requesting that the current fiscal year taxes be corrected and decreased in the amount of \$103.65 per NRS 361.768.

Type of Action Requested: (check one)
 Resolution Ordinance
 Formal Action/Motion Other (Specify)

Does This Action Require A Business Impact Statement: Yes No

Recommended Board Action: To approve the correction, decrease of the taxes for the 2014/15 fiscal year for parcel number 010-492-05 (3501 Vicky Ln.) per NRS 361.768 in the amount of \$103.65 (Kimberly Adams, Assessor's Office).

Explanation for Recommended Board Action: When the new construction was added in June of 2014, a portion of the new construction was over assessed due to an incorrect quality class and size, therefore; the taxes on the property owned by Mark and Sue McCubbin located at 3501 Vicky Ln. (parcel number 010-492-05) was incorrect for the 2014/15 fiscal year. The Assessor's Office is requesting that the current fiscal year taxes be corrected and decreased in the amount of \$103.65 per NRS 361.768.

Applicable Statute, Code, Policy, Rule or Regulation: NRS 361.768.

Fiscal Impact: A decrease of \$103.65 to Real Property Tax Roll.

Explanation of Impact: Decrease of the 2014/15 Real Property Tax Roll.

<u>Fiscal Year</u>	<u>Amount Billed</u>	<u>Current Assessed Value</u>	<u>Correct Tax Amount</u>	<u>Correct Assessed Value</u>	<u>Amount to be Removed</u>
2014/15	\$4,133.15	\$118,918	\$4,029.50	\$115,990	\$103.65

Funding Source: Various Tax Entities.

Alternatives: Approve, Modify, or Deny.

Supporting Material: None

Prepared By: Kimberly Adams, Chief Deputy Assessor

Reviewed By:

	Date: <u>3/18/15</u>
(Department Head) Assessor	
	Date: <u>3/24/15</u>
(City Manager)	
	Date: <u>3/24/15</u>
(District Attorney)	
	Date: <u>3/24/15</u>
(Finance Director)	

Board Action Taken:

Motion: _____ 1) _____ Aye/Nay
 2) _____

 (Vote Recorded By)