

**Carson City
Agenda Report**

Date Submitted: 05/12/15

Agenda Date Requested: 05/21/15

Time Requested: 5 minutes

To: Mayor and Supervisors

From: Nick Providenti, Director of Finance

Subject Title: For Possible Action: Action to accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through May 12, 2015 per NRS 251.030 and NRS 354.290. (Nick Providenti)

Staff Summary: NRS 251.030 requires the Finance Director (for the purpose of the statute acting as the County Auditor) to report to the Board of County Commissioners (or in our case the Board of Supervisors), at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City's website – www.carson.org.

Type of Action Requested: (check one)

Resolution

Ordinance

Formal Action/Motion

Other (Specify) non-action item

Does this action require a Business Impact Statement: () Yes (xx) No

Recommended Board Action: I move to accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through May 12, 2015 per NRS 251.030 and NRS 354.290.

Explanation for Recommended Board Action: A "Statement of Cash Receipts and Disbursements" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of May 12, 2015.

It is important to note that there will always be timing differences with these balances - for example while all departments take deposits to the bank on a daily basis, revenue reports are only prepared twice a month and there is usually a lag time between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation: NRS 251.030, NRS 354.290

Fiscal Impact: n/a

Explanation of Impact: n/a

Funding Source: n/a

Alternatives: n/a

Supporting Material: Report indicating cash balances for each fund

Prepared By: Nick Providenti

Reviewed By: Theresa Spitzer
(Department Head)

Date: 5/12/15

Wick Mansueto
(City Manager)

Date: 5/12/15

[Signature]
(District Attorney)

Date: 5/12/2015

Theresa Spitzer
(Finance Director)

Date: 5/12/15

Board Action Taken:

Motion: _____

1) _____

Aye/Nay

2) _____

(Vote Recorded By)

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
CITY OF CARSON CITY
AS OF 05-12-2015**

FUND	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
101 GENERAL FUND	7,429,713.30	6,226,401.89	6,748,561.08	6,907,554.11
201 AIRPORT	0.07	-	-	0.07
202 COOPERATIVE EXTENSION	305,902.79	2,052.37	3,563.07	304,392.09
208 SUPPLEMENTAL INDIGENT	464,597.00	13,787.66	86,576.32	391,808.34
210 CAPITAL PROJECTS	923,422.82	5,992.78	72,302.00	857,113.60
215 SENIOR CITIZENS	106,908.32	5,990.77	58,541.48	54,357.61
225 CARSON CITY TRANSIT FUND	278,484.20	91,945.58	28,976.11	341,453.67
230 LIBRARY GIFT	177,829.91	689.26	8,088.91	170,430.26
236 ADMINISTRATIVE ASSESSMENT	77,005.18	5,750.00	707.77	82,047.41
240 TRAFFIC/TRANSPORTATION	3,225.59	3,051.00	94.96	6,181.63
245 CAMPO	(44,142.21)	-	1,582.06	(45,724.27) 1
250 REGIONAL TRANSPORTATION	212,354.70	19,362.76	194,128.01	37,589.45
253 V&T SPEC. INFRASTRUCTURE	64,790.36	80,593.55	92,909.63	52,474.28
254 QUALITY OF LIFE	6,649,230.60	175,000.72	261,183.41	6,563,047.91
256 STREET MAINTENANCE	646,904.21	161,649.40	263,184.18	545,369.43
257 INFRASTRUCTURE TAX	13,843,544.62	80,150.78	139,133.73	13,784,561.67
275 GRANT FUND	36,992.55	479,015.53	279,070.84	236,237.24
280 COMMISSARY FUND	67,889.57	5,666.42	9,909.97	63,646.02
287 911 SURCHARGE	810,904.20	18,176.89	18,242.43	810,838.66
330 CAPITAL FACILITIES	11,050.08	-	6.70	11,043.38
350 RESIDENTIAL CONSTRUCTION	207,640.14	5,000.00	125.94	212,514.20
410 DEBT SVC - CARSON CITY	1,551,867.30	610,531.55	48,373.64	2,114,025.21
501 AMBULANCE	433,754.23	287,724.35	202,877.45	518,601.13
505 STORMWATER DRAINAGE	243,560.00	116,980.36	42,056.99	318,483.37
510 SEWER OPERATION	1,006,707.49	750,654.37	1,140,462.85	616,899.01
520 WATER	3,663,076.72	951,717.81	1,089,666.68	3,525,127.85
525 BUILDING PERMITS	269,188.80	126,691.79	42,989.73	352,890.86
530 CEMETERY	149,751.77	10,101.15	14,429.18	145,423.74
560 FLEET MANAGEMENT	88,960.02	502,777.70	145,404.99	446,332.73
570 GROUP MEDICAL INSURANCE	567,491.11	722,814.37	716,860.51	573,444.97
580 WORKERS COMPENSATION INS.	3,338,391.61	90,410.67	23,338.00	3,405,464.28
590 INSURANCE FUND	1,132,744.30	118.41	29,171.59	1,103,691.12
602 REDEVELOPMENT: ADMINIST.	293,115.40	-	27,394.48	265,720.92
603 REDEVELOPMENT: REVOLVING	362,828.68	-	489,220.08	(126,391.40) 2
604 REDEVELOPMENT: TAX INCRE.	830,823.39	19,524.01	503.94	849,843.46
730 SCHOOL DEBT SERVICE	10,602,806.23	51,741.88	6,769.66	10,647,778.45
740 TOURISM AUTHORITY	1,143,326.45	112,387.46	88,781.65	1,166,932.26
748 SCHOOL OPERATING FUND	1,012,184.82	90,253.69	1,012,184.82	90,253.69
749 TRICOUNTY RAILWAY COMMISS	329,174.44	-	58,464.22	270,710.22
750 STATE OF NEVADA	862,846.86	161,706.16	862,885.06	161,667.96
752 RANGE IMPROVEMENT	155.91	-	-	155.91
754 SIERRA FOREST FIRE PROT	24.03	6.71	-	30.74
756 EAGLE VALLEY WTR DIST	4,103.32	148.91	4,103.32	148.91
760 SUB-CONSERVANCY DISTRICT	(31,525.87)	75,601.61	77,626.07	(33,550.33) 1
765 FISH AND GAME FUND	3,146.55	-	-	3,146.55
770 FORFEITURE ACCOUNT	88,245.86	-	56.34	88,189.52
793 CONTROLLER TRUST FUND	3,187.17	249.42	8.00	3,428.59
GRAND TOTAL - 47 FUNDS	60,224,184.59	12,062,419.74	14,391,217.85	57,895,386.48

1. Timing differences - waiting for reimbursements and some revenues for the 2nd half of April have not been posted.

2. Journal entry needs to be done to move cash from Redevelopment Tax Increment Fund.