

STAFF REPORT

Report To: Redevelopment Authority

Meeting Date: 5/5/16

Staff Contact: Nancy Paulson, Chief Financial Officer

Agenda Title: For Possible Action: To accept the Carson City Redevelopment Authority Capital Improvement Program for Fiscal Years 2017-2021. (Nancy Paulson, npaulson@carson.org)

Staff Summary: This is the annual update of the Redevelopment Authority's Capital Improvement Program which accompanies the annual budget.

Agenda Action: Formal Action/Motion

Time Requested: 5 minutes

Proposed Motion

I move to accept the Carson City Redevelopment Authority Capital Improvement Program for Fiscal Years 2017-2021.

Board's Strategic Goal

Sustainable Infrastructure

Previous Action

N/A

Background/Issues & Analysis

The Carson City Redevelopment Authority Capital Improvement Program (CIP) is a 5-year plan for public improvements and capital expenditures.

Capital funds are budgeted under the undesignated projects line item until a project is approved by the Carson City Redevelopment Authority.

Applicable Statute, Code, Policy, Rule or Regulation

Financial Information

Is there a fiscal impact? 🛛 Yes 🗌 No

If yes, account name/number: FY 2017 capital projects - \$225,000, Redevelopment Revolving Fund, Account

#603-0000-463-77-99

Is it currently budgeted?		Yes	🖂 No
---------------------------	--	-----	------

Explanation of Fiscal Impact: \$225,000 for undesignated projects has been reflected in the fiscal year 2017

Carson City Redevelopment Authority Tentative Budget.

<u>Alternatives</u> Provide other direction.

Board Action Taken:		
Motion:	1)	Aye/Nay
	2)	

(Vote Recorded By)

_

FY 2017 - FY 2021 CAPITAL REQUESTS

Department	Description	Fund	Capital Improvement Program				
			FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Redevelopment Revolving	Undesignated Capital Infrastructure Projects	603	225,000	-	-	-	-
	East / West Downtown Street Improvements	603	-	200,000	100,000	200,000	-
	William Street Corridor Project	603	-	101,208	264,202	-	-
	Redevelopment Authority Total		\$ 225,000	\$ 301,208	\$ 364,202	\$ 200,000	\$-