



STAFF REPORT

Report To: Redevelopment Authority

Meeting Date: 5/5/16

Staff Contact: Nancy Paulson, Chief Financial Officer

Agenda Title: For Possible Action: To accept the Carson City Redevelopment Authority Capital Improvement Program for Fiscal Years 2017-2021. (Nancy Paulson, npaulson@carson.org)

Staff Summary: This is the annual update of the Redevelopment Authority's Capital Improvement Program which accompanies the annual budget.

Agenda Action: Formal Action/Motion

Time Requested: 5 minutes

Proposed Motion

I move to accept the Carson City Redevelopment Authority Capital Improvement Program for Fiscal Years 2017-2021.

Board's Strategic Goal

Sustainable Infrastructure

Previous Action

N/A

Background/Issues & Analysis

The Carson City Redevelopment Authority Capital Improvement Program (CIP) is a 5-year plan for public improvements and capital expenditures.

Capital funds are budgeted under the undesignated projects line item until a project is approved by the Carson City Redevelopment Authority.

Applicable Statute, Code, Policy, Rule or Regulation

Financial Information

Is there a fiscal impact? Yes No

If yes, account name/number: FY 2017 capital projects - \$225,000, Redevelopment Revolving Fund, Account #603-0000-463-77-99

Is it currently budgeted? Yes No

Explanation of Fiscal Impact: \$225,000 for undesignated projects has been reflected in the fiscal year 2017 Carson City Redevelopment Authority Tentative Budget.

Alternatives

Provide other direction.

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

