



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: 5/5/16

Staff Contact: Nancy Paulson, Chief Financial Officer

Agenda Title: For Possible Action: Presentation, discussion and possible direction to staff on the proposed Carson City Capital Improvement Program for Fiscal Years 2017-2021. (Nancy Paulson, npaulson@carson.org)

Staff Summary: This is the annual update of the City's Capital Improvement Program which accompanies the City's annual budget. Staff will be making recommendations regarding the funding available and the recommended projects to be funded.

Agenda Action: Formal Action/Motion

Time Requested: 45 minutes

Proposed Motion

Possible direction to staff on the proposed Carson City Capital Improvement Program for Fiscal Years 2017-2021 and direct staff to return to the Board with a final budget incorporating the approved Capital Improvement Program for adoption at the Public Hearing scheduled for May 19, 2016.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

The Carson City Capital Improvement Program (CIP) is a 5-year schedule of public physical improvements to the City's infrastructure and other one-time capital purchases considered to be operational in nature. The CIP sets forth proposed expenditures for systematically constructing, upgrading, expanding, and replacing the community's infrastructure. Projects are typically major expenditures. They can be either infrequent projects, such as the Water Resource Recovery Facility rehabilitation or systematic improvements, such as parking lot maintenance. Staff coordinates a project with any related projects, reviews the project in order to determine how completing the project will accomplish the goals and policies of Carson City, identifies a funding source and develops a project schedule. Projects are reviewed by the responsible department and placed within the department's 5-year schedule.

During the annual review of the 5-year CIP, completed projects are removed, new projects are proposed and scheduled projects are moved forward through the schedule or moved to later years. The timing of a project is dependent on the current condition of the infrastructure and funding availability.

Due to limited resources, the current proposed projects have a very high priority or are projects that have specific revenue sources such as county option motor vehicle fuel and sales and use taxes, state motor vehicle fuel taxes, or Federal, State and Local grants.

The primary funding issue for general government capital improvements, not otherwise funded by specific revenue sources, is the lack of General Fund and Capital Projects Fund (5 cent property tax) resources available to fund all the requested projects. Staff has ranked these projects and is recommending funding based on their ranking and available funding.

The 5-year Capital Improvement Programs for the Water, Sewer, and Storm Drainage Funds were presented to the Utility Financial Oversight Committee on March 15, 2016 where the Committee approved the recommendation to the Board of Supervisors to approve the FY 2017 budgets to include the 5-year Capital Improvement Programs.

Applicable Statute, Code, Policy, Rule or Regulation

Financial Information

Is there a fiscal impact? Yes No

If yes, account name/number: Each project amount as approved in various budgets.

Is it currently budgeted? Yes No

Explanation of Fiscal Impact: Projects approved for FY 2017 will be incorporated into the FY 2017 Carson City Final Budget for adoption at the Public Hearing scheduled for May 19, 2016.

Alternatives

Provide other direction.

Board Action Taken:

Motion: _____

- 1) _____
- 2) _____

Aye/Nay

(Vote Recorded By)