



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: 08/18/16

Staff Contact: Nancy Paulson , Chief Financial Officer

Agenda Title: For Possible Action: To accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through August 5, 2016 per NRS 251.030 and NRS 354.290. (Nancy Paulson, npaulson@carson.org)

Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of County Commissioners (or in our case the Board of Supervisors), at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City's website – www.carson.org.

Agenda Action: Formal Action/Motion

Time Requested: 5 minutes

Proposed Motion

I move to accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through August 5, 2016 per NRS 251.030 and NRS 354.290.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

A "Statement of Cash Receipts and Disbursements" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of August 5, 2016.

It is important to note that there will always be timing differences with these balances - for example while all departments take deposits to the bank on a daily basis, revenue reports are only prepared twice a month and there is usually a lag time between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 251.030, NRS 354.290

Financial Information

Is there a fiscal impact? Yes No

If yes, account name/number:

Is it currently budgeted? Yes No

Explanation of Fiscal Impact: N/A

Alternatives

N/A

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
CITY OF CARSON CITY
AS OF 8-5-2016**

FUND	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
101 GENERAL FUND	6,556,019.60	7,130,566.71	8,027,333.67	5,659,252.64
201 AIRPORT	0.07	-	-	0.07
202 COOPERATIVE EXTENSION	248,661.16	313.28	1,639.25	247,335.19
208 SUPPLEMENTAL INDIGENT	98,241.06	2,779.80	22,078.84	78,942.02
210 CAPITAL PROJECTS	502,778.22	1,204.59	62,763.80	441,219.01
215 SENIOR CITIZENS	67,514.38	1,235.83	43,841.06	24,909.15
225 CARSON CITY TRANSIT FUND	260,836.75	65,240.26	19,613.98	306,463.03
230 LIBRARY GIFT	82,672.73	136.55	4,816.51	77,992.77
236 ADMINISTRATIVE ASSESSMENT	75,899.59	2,394.00	1,816.80	76,476.79
240 TRAFFIC/TRANSPORTATION	1,789.77	1,735.00	5,284.08	(1,759.31) 1
245 CAMPO	(4,683.96)	158,518.40	7,008.92	146,825.52
250 REGIONAL TRANSPORTATION	322,992.76	126,573.30	53,654.71	395,911.35
253 V&T SPEC. INFRASTRUCTURE	139,683.97	99,934.02	-	239,617.99
254 QUALITY OF LIFE	1,094,610.53	214,245.69	200,038.70	1,108,817.52
256 STREET MAINTENANCE	1,131,469.27	200,551.70	567,651.01	764,369.96
257 INFRASTRUCTURE TAX	9,669,432.79	99,823.74	1,102,829.69	8,666,426.84
275 GRANT FUND	135,487.43	604,088.51	601,165.51	138,410.43
280 COMMISSARY FUND	121,863.71	16,270.63	41,024.82	97,109.52
287 911 SURCHARGE	343,090.90	18,182.25	10,017.04	351,256.11
330 CAPITAL FACILITIES	16,067.00	-	-	16,067.00
350 RESIDENTIAL CONSTRUCTION	217,016.90	15,000.00	4,000.00	228,016.90
410 DEBT SVC - CARSON CITY	132,430.92	9,273.62	-	141,704.54
501 AMBULANCE	772,035.13	119,337.55	329,568.31	561,804.37
505 STORMWATER DRAINAGE	499,542.92	147,553.98	46,178.83	600,918.07
510 SEWER OPERATION	6,688,285.52	3,689,793.75	3,384,823.26	6,993,256.01
520 WATER	1,845,645.49	2,215,266.39	1,423,888.70	2,637,023.18
525 BUILDING PERMITS	481,674.67	224,858.67	132,127.42	574,405.92
530 CEMETERY	121,332.07	303.29	16,896.94	104,738.42
560 FLEET MANAGEMENT	326,216.25	2,894.46	170,479.76	158,630.95
570 GROUP MEDICAL INSURANCE	168,163.76	702,035.77	83,204.03	786,995.50
580 WORKERS COMPENSATION INS.	3,138,405.22	81,432.34	172,692.14	3,047,145.42
590 INSURANCE FUND	1,235,259.17	8,626.02	861,014.98	382,870.21
602 REDEVELOPMENT: ADMINIST.	76,785.86	-	22,737.37	54,048.49
603 REDEVELOPMENT: REVOLVING	2,036.26	-	44,048.49	(42,012.23) 2
604 REDEVELOPMENT: TAX INCRE.	849,810.66	1,553.75	-	851,364.41
730 SCHOOL DEBT SERVICE	7,932,881.60	10,492.97	44.65	7,943,329.92
740 TOURISM AUTHORITY	1,166,505.44	54,410.54	113,404.89	1,107,511.09
748 SCHOOL OPERATING FUND	19,483.97	18,040.19	77.88	37,446.28
749 TRICOUNTY RAILWAY COMMISS	26,342.83	183,871.28	121,368.52	88,845.59
750 STATE OF NEVADA	487,860.08	80,109.35	53.15	567,916.28
752 RANGE IMPROVEMENT	131.71	-	-	131.71
754 SIERRA FOREST FIRE PROT	-	2.80	-	2.80
756 EAGLE VALLEY WTR DIST	257.71	38.36	-	296.07
760 SUB-CONSERVANCY DISTRICT	1,196.58	30,239.43	56,368.21	(24,932.20) 1
765 FISH AND GAME FUND	1,996.09	-	759.84	1,236.25
770 FORFEITURE ACCOUNT	29,239.40	-	881.19	28,358.21
793 CONTROLLER TRUST FUND	16,809.87	-	-	16,809.87
GRAND TOTAL - 47 FUNDS	47,101,773.81	16,338,928.77	17,757,196.95	45,683,505.63

1. Timing differences - waiting for reimbursements, half of the revenues for the month of July have not been posted.

2. Transfer from 604 also needs to be done.