



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: 2/2/17

Staff Contact: Nancy Paulson , Chief Financial Officer

Agenda Title: For Possible Action: To accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through January 20, 2017 per NRS 251.030 and NRS 354.290. (Nancy Paulson, npaulson@carson.org)

Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of County Commissioners (or in our case the Board of Supervisors), at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City's website – www.carson.org.

Agenda Action: Formal Action/Motion

Time Requested: 5 minutes

Proposed Motion

I move to accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through January 20, 2017 per NRS 251.030 and NRS 354.290.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

A "Statement of Cash Receipts and Disbursements" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of January 20, 2017.

It is important to note that there will always be timing differences with these balances - for example while all departments take deposits to the bank on a daily basis, revenue reports are only prepared twice a month and there is usually a lag time between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 251.030, NRS 354.290

Financial Information

Is there a fiscal impact? ☐ Yes ☒ No

If yes, account name/number:

Is it currently budgeted? ☐ Yes ☐ No

Explanation of Fiscal Impact: N/A

Alternatives

N/A

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
CITY OF CARSON CITY
AS OF 1-20-2017**

FUND	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
101 GENERAL FUND	9,969,565.56	2,124,901.06	3,015,050.56	9,079,416.06
201 AIRPORT	0.07	-	-	0.07
202 COOPERATIVE EXTENSION	340,130.30	14.24	707.25	339,437.29
208 SUPPLEMENTAL INDIGENT	467,463.34	127.95	3,204.96	464,386.33
210 CAPITAL PROJECTS	578,864.27	55.63	26,389.56	552,530.34
215 SENIOR CITIZENS	217,606.68	79.46	30,805.55	186,880.59
225 CARSON CITY TRANSIT FUND	479,483.66	1,139.39	67,786.63	412,836.42
230 LIBRARY GIFT	56,722.63	-	206.42	56,516.21
236 ADMINISTRATIVE ASSESSMENT	96,828.50	95.76	459.31	96,464.95
240 TRAFFIC/TRANSPORTATION	(6,569.17)	500.00	1,883.06	(7,952.23) 1
245 CAMPO	11,791.27	-	2,246.51	9,544.76
250 REGIONAL TRANSPORTATION	338,015.53	657.36	376,486.23	(37,813.34)
253 V&T SPEC. INFRASTRUCTURE	254,019.83	-	86,870.83	167,149.00
254 QUALITY OF LIFE	1,306,961.44	8,147.91	118,220.82	1,196,888.53
256 STREET MAINTENANCE	(112,740.97)	-	143,420.02	(256,160.99) 3
257 INFRASTRUCTURE TAX	3,260,469.22	-	88,275.59	3,172,193.63
275 GRANT FUND	(179,341.71)	22,424.93	181,674.56	(338,591.34) 2
280 COMMISSARY FUND	144,231.07	-	3,618.96	140,612.11
287 911 SURCHARGE	183,846.98	17,951.00	14,997.41	186,800.57
340 EXTRAORDINARY MAINTENANCE	15,076.19	-	-	15,076.19
350 RESIDENTIAL CONSTRUCTION	331,000.29	16,000.00	-	347,000.29
410 DEBT SVC - CARSON CITY	(221,427.49)	635,791.31	-	414,363.82
501 AMBULANCE	698,807.69	-	89,430.59	609,377.10
505 STORMWATER DRAINAGE	455,903.36	79,938.28	9,687.63	526,154.01
510 SEWER OPERATION	10,426,212.69	675,886.33	229,014.29	10,873,084.73
520 WATER	4,051,320.36	601,310.56	280,942.04	4,371,688.88
525 BUILDING PERMITS	506,201.00	45,657.13	11,697.74	540,160.39
530 CEMETERY	164,477.96	100.00	58,826.08	105,751.88
560 FLEET MANAGEMENT	226,972.98	-	74,808.87	152,164.11
570 GROUP MEDICAL INSURANCE	(6,578.96)	354,163.50	617,255.27	(269,670.73) 4
580 WORKERS COMPENSATION INS.	2,785,725.49	60,562.08	63,811.53	2,782,476.04
590 INSURANCE FUND	1,019,536.17	-	174,583.92	844,952.25
602 REDEVELOPMENT: ADMINIST.	226,769.50	120.00	4,866.83	222,022.67
603 REDEVELOPMENT: REVOLVING	807,913.03	-	286.96	807,626.07
604 REDEVELOPMENT: TAX INCRE.	415,147.81	-	-	415,147.81
730 SCHOOL DEBT SERVICE	10,118,322.82	478.41	-	10,118,801.23
740 TOURISM AUTHORITY	1,648,975.87	-	28,917.92	1,620,057.95
748 SCHOOL OPERATING FUND	1,517,654.28	834.43	-	1,518,488.71
749 TRICOUNTY RAILWAY COMMISS	266,985.67	7,584.05	45,894.49	228,675.23
750 STATE OF NEVADA	1,013,460.11	299.14	2,946.27	1,010,812.98
752 RANGE IMPROVEMENT	131.71	-	-	131.71
754 SIERRA FOREST FIRE PROT	17.17	2.94	-	20.11
756 EAGLE VALLEY WTR DIST	3,558.25	1.25	-	3,559.50
760 SUB-CONSERVANCY DISTRICT	2,452.35	33.38	19,885.53	(17,399.80) 2
765 FISH AND GAME FUND	3,258.21	-	-	3,258.21
770 FORFEITURE ACCOUNT	15,949.67	-	-	15,949.67
780 DOWNTOWN NID	34,121.60	-	-	34,121.60
793 CONTROLLER TRUST FUND	41,769.48	-	-	41,769.48
GRAND TOTAL - 48 FUNDS	53,977,063.76	4,654,857.48	5,875,160.19	52,756,761.05

1. Decline in Revenues due in part to downtown construction project, may need transfer from General Fund

2. Timing difference - Waiting for reimbursements.

3. Timing difference - We've only received 4 months of Gas Taxes, and streets maint. is expected to decrease in winter

4. Timing Difference - January premiums paid 1/19/17, final payroll in January not yet posted to transfer revenues in to 570.