



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: 4/20/17

Staff Contact: Nancy Paulson, Chief Financial Officer

Agenda Title: PUBLIC HEARING: Public hearing on the intention of the Board of Supervisors of Carson City, Nevada to act upon a resolution authorizing a medium-term obligation in an amount of up to \$3,840,000 for the purpose of financing the cost of acquiring, improving, and equipping vehicles, facilities, information technology, and a communications console system. (Nancy Paulson, npaulson@carson.org)

Staff Summary: The City has determined that the medium term obligation for the purpose of financing the cost of acquiring, improving, and equipping vehicles, facilities, information technology, and a communications console system is in the best interests of the City and would best serve the public interest.

Agenda Action: Other/Presentation

Time Requested: 10 minutes

Proposed Motion

No action need be taken. Open for public comment.

Board's Strategic Goal

Sustainable Infrastructure

Previous Action

Background/Issues & Analysis

Applicable Statute, Code, Policy, Rule or Regulation

NRS Chapter 350

Financial Information

Is there a fiscal impact? Yes No

If yes, account name/number:

Is it currently budgeted? Yes No

Explanation of Fiscal Impact:

Alternatives

N/A

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

**NOTICE OF HEARING AND OF INTENTION TO
AUTHORIZE A MEDIUM-TERM OBLIGATION BY THE
CITY OF CARSON CITY, NEVADA**

NOTICE is hereby given that the Board of Supervisors of the City of Carson City, Nevada (the “Board” and “City”, respectively) will hold a public hearing at a regular meeting to be held on Thursday, April 20, 2017 at the hour of 8:30 a.m. at the Community Center, 851 East William Street, Carson City, Nevada to act upon a resolution authorizing a medium-term obligation of the City in the maximum principal amount of \$3,840,000 to enable the Board to finance the cost of acquiring, improving, and equipping vehicles, facilities, information technology and the communications console system for the City (the “Project”).

The medium-term obligation is not proposed to be repaid in whole or in part by the levy of a tax exempt from the limitations on taxes ad valorem, but is to be repaid from legally available funds of the City, including, without limitation, monies deposited in the City’s Capital Projects Fund in an estimated annual amount of \$384,000, the City’s Fleet Management Fund in an estimated annual amount of \$132,000, and other legally available monies, including ad valorem taxes levied within the limitations provided in Chapter 354 of the Nevada Revised Statutes.

The form of the resolution authorizing such medium-term obligation, to be considered by the Board after such hearing, and other information concerning such medium-term obligation and the purpose for which it is proposed to be used, may be examined in the office of the City Clerk, 885 East Musser Street, Suite 1028, Carson City, Nevada. All persons are invited to attend and to be heard regarding the proposed action. Prior to the hearing, written comments may be filed with the City Clerk at the aforementioned address.

Publication Date: April 9, 2017.

/s/ Nick Marano
City Manager