

STAFF REPORT

Report To: Redevelopment Authority

Meeting Date: 4/20/17

Staff Contact: Nancy Paulson, Chief Financial Officer

Agenda Title: For Possible Action: To accept the Carson City Redevelopment Authority Capital Improvement Program for Fiscal Years 2018-2022. (Nancy Paulson, npaulson@carson.org)

Staff Summary: This is the annual update of the Redevelopment Authority's Capital Improvement Program which accompanies the annual budget.

Agenda Action: Formal Action/Motion

Time Requested: 5 minutes

Proposed Motion

I move to accept the Carson City Redevelopment Authority Capital Improvement Program for Fiscal Years 2018-2022.

Board's Strategic Goal Sustainable Infrastructure

Previous Action

N/A

Background/Issues & Analysis

The Carson City Redevelopment Authority Capital Improvement Program (CIP) is a 5-year plan for public improvements and capital expenditures.

Applicable Statute, Code, Policy, Rule or Regulation

Financial Information

Is there a fiscal impact? 🛛 Yes 🗌 No

If yes, account name/number: FY 2018 capital projects - \$250,000, Redevelopment Revolving Fund, Account

#603-0000-463-70-40 Construction

Is it currently budgeted? See Yes No

Explanation of Fiscal Impact: \$250,000 for East/West Downtown Street Improvements has been reflected in

the fiscal year 2018 Carson City Redevelopment Authority Tentative Budget.

<u>Alternatives</u>

Provide other direction.

Board Action Taken:

Motion:		Aye/Nay
	2)	

(Vote Recorded By)

FY 2018 - FY 2022 CAPITAL REQUESTS

Department	Description	Fund	Capital Improvement Program				
			FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Redevelopment Revolving	East / West Downtown Street Improvements	603	250,000	100,000	200,000	-	-
	William Street Corridor Project	603	-	-	85,000	300,000	-
	South Carson Street Project	603	-	200,000	-	-	-
	Downtown Side Street Improvements	603	-	100,000	100,000	100,000	100,000
	Redevelopment Authority Total		\$ 250,000	\$ 400,000	\$ 385,000	\$ 400,000	\$ 100,000