



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: June 1, 2017

Staff Contact: Lee Plemel, Community Development Director

Agenda Title: For Possible Action: To adopt a Resolution authorizing the expenditure of \$1,165,000 from the Fiscal Year 2018 Redevelopment Revolving Fund to support various events and incentives as an expenditure incidental to the carrying out of the Redevelopment Plan.

Staff Summary: NRS 279.628 requires any expenditure from the Redevelopment Revolving Fund to be approved by Resolution of the Board of Supervisors. The Redevelopment Authority adopted the budget on May 18, 2017, to include \$25,000 for Nevada Day, \$15,000 for the downtown farmers market, \$10,000 for the annual Christmas tree lighting event, \$30,000 for the 2017 Epic Rides mountain bike festival, \$25,000 for special event street closures, \$480,000 for the annual Michael Hohl, Inc. auto dealership incentive General Fund reimbursement, \$170,000 for the annual Richard Campagni auto dealership incentive, \$160,000 for the previously approved Southgate Mall and Carson Mall sales tax reimbursement agreements, and \$250,000 for design and construction of downtown east-west streets (\$200,000) and Telegraph Alley (\$50,000) improvements in conjunction with the Curry Street sales tax street improvement project.

NRS 279.628 permits the expenditure of money from the Redevelopment Revolving Fund for the purpose of any expenses necessary or incidental to the carrying out of Redevelopment Plans. **Pursuant to NRS 279.628, this Resolution must be adopted by a two-thirds vote of the Board of Supervisors.**

Agenda Action: Resolution

Time Requested: 5 minutes

Proposed Motion

I move to adopt Resolution No. 2017-R__ authorizing the expenditure of \$1,165,000 from the Fiscal Year 2018 Redevelopment Revolving Fund to support various events and incentives as an expenditure incidental to the carrying out of the Redevelopment Plan.

Board's Strategic Goal

Economic Development

Previous Action

On May 18, 2017, the Redevelopment Authority approved the FY 2018 Redevelopment Revolving Fund budget to include the above reference expenditures.

Background/Issues & Analysis

Adoption of the Resolution by the Board is required by NRS 279.628 to authorize the expenditures from the Redevelopment Revolving Fund. The proposed expenditures require approval by a two-thirds majority vote of the Board of Supervisors pursuant to NRS 279.628(2). These expenditures are generally ongoing annually budgeted expenditures within the Redevelopment Revolving Fund. The Redevelopment Authority approved the Redevelopment Revolving Fund budget, including the proposed expenditures, on May 18, 2017.

Other expenditure within the Revolving Fund have either been approved by separate Resolution—i.e. Special Events—or remain to be approved as part of future decisions on the use of the funds—i.e. Façade Improvement Program, downtown equipment and infrastructure, and utility assistance program.

Contact Lee Plemel at 283-7075 or lplemel@carson.org if you have questions regarding this item.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 279.382 – 279.685

Financial Information

Is there a fiscal impact? Yes No

If yes, account name/number: 603 Redevelopment Revolving Fund

Is it currently budgeted? Yes No

Explanation of Fiscal Impact: The funds are budgeted in the FY 2018 Redevelopment budget.

Alternatives

Do not approve the expenditures.

Attachments:

- 1) Resolution
- 2) Approved FY 2018 Redevelopment Revolving Fund budget

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

RESOLUTION NO. 2017-R-_____

A RESOLUTION AUTHORIZING THE EXPENDITURE OF \$1,165,000 FROM THE FISCAL YEAR 2018 REDEVELOPMENT REVOLVING FUND TO SUPPORT VARIOUS EVENTS AND INCENTIVES AS AN EXPENDITURE INCIDENTAL TO THE CARRYING OUT OF THE REDEVELOPMENT PLAN.

WHEREAS, pursuant to NRS 279.628, the Carson City Board of Supervisors must approve by resolution, adopted by a two-thirds vote, the expenditure of money from the Revolving Fund for the Redevelopment Authority for any expenses incidental to the carrying out of a Redevelopment Plan adopted by the Carson City Board of Supervisors; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 1 encourages redevelopment assistance for daytime and evening special events and promotional activities and the highest level of recreational opportunities for residents and visitors of all age levels and thus, there is a causal connection between this redevelopment effort and the need for this expenditure; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 2 encourages redevelopment assistance by retaining and enhancing auto sales on South Carson Street, filling vacant buildings and encouraging new development throughout the Project Area; and

WHEREAS, this incidental expense is necessary to ensure the Redevelopment Plan's objectives have been met; and

WHEREAS, the Redevelopment Authority approved the following expenditures in the Fiscal Year 2018 Redevelopment Revolving Fund budget on May 18, 2017.

NOW, THEREFORE, BE IT RESOLVED that the Carson City Board of Supervisors hereby authorizes the expenditure of \$1,165,000 from the Fiscal Year 2018 Redevelopment Revolving Fund for the support of the following projects:

- \$25,000 for Nevada Day;
- \$15,000 for Farmers Market;
- \$10,000 for Christmas Tree Lighting;
- \$30,000 for EPIC Rides 2017 mountain bike festival;
- \$25,000 for special event street closures;
- \$480,000 for Michael Hohl, Inc., incentive General Fund reimbursement;
- \$170,000 for Richard Campagni incentive;
- \$160,000 for the sales tax reimbursement incentive program previously approved for the Southgate Mall (Burlington Coat Factory, Big Lots, Big 5) and Carson Mall (Sportsman's Warehouse, Beall's); and

- \$250,000 for design and construction of downtown east-west streets (\$200,000) and Telegraph Alley (\$50,000) improvements in conjunction with the Curry Street sales tax street improvement project.

Upon motion by Supervisor _____, seconded by Supervisor _____, the foregoing Resolution was passed and adopted this _____ day of _____, 2017 by the following vote:

AYES: _____

NAYS: _____
ABSENT: _____
ABSTAIN: _____

Robert L. Crowell, Mayor

ATTEST:

Sue Merriwether, Clerk

EXPENSES

PREPARED 12/15/16, 11:34:31		BUDGET P	REPARATION WOR	KSHEET	PAGE		219
PROGRAM GM601L		FOR	FISCAL YEAR 2	18	ACCOUNT	ING PERIOD 05/	2017
ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 15	FY 16	FY17 ADJUST Y-T-D	ESTIMATED	TENTATIVE	FINAL
		ACTUALS	ACTUALS	BUDGET	ACTUALS	FY 2018	FY 2018
REDEVELOPMENT: REVOLVING							
TAXES							
603-0000-971.30-00	UNRESERVED FUND BALANCE	0	0	230,066	0	415,666	394,665 0
* TAXES		0	0	230,066	0	415,666	394,665 0
SERVICE AND SUPPLIES							
603-0000-463.05-40	SPEC. EVENTS & ACTIVITIES	65,000	54,500	66,500	33,500	66,500	30,000 0
603-0000-463.05-44	NEVADA DAY	25,000	25,000	25,000	25,000	25,000	25,000 0
603-0000-463.05-46	FARMERS MARKET	15,000	14,898	15,000	14,998	15,000	15,000 0
603-0000-463.05-47	CHRISTMAS TREE LIGHTING	8,427	10,000	10,000	0	10,000	10,000 0
603-0000-463.05-48	EPIC RIDES	0	10,121	49,879	19,879	49,879	30,000 0
603-0000-463.05-49	PW EVENT STREET CLOSURES	0	15,000	25,000	0	25,000	25,000 0
603-0000-463.05-52	FACADE IMPROVEMNT PROGRAM	0	0	200,000	64,100	200,000	100,000 0
603-0000-463.05-53	DOWNTOWN EQUIP & INFRASTR	0	0	30,000	0	20,000	5,000 0
603-0000-463.05-54	UTILITY ASSISTNCE PROGRAM	0	0	40,000	0	-	20,000 0
603-0000-463.05-55	Arts & Cultural Events	0	0	-	0	-	25,000 -
603-0000-463.06-25	OPERATING SUPPLIES	1,106	0	-	0	-	- 0
603-0000-463.06-40	FUJI ARENA/SHELTER TABLES	1,639	0	-	0	-	- 0
603-0000-463.14-02	CC GF - MICHAEL HOHL INC	0	0	480,000	0	480,000	480,000 0
603-0000-463.14-04	CAMPAGNI INCENTIVE	0	0	-	0	-	170,000 0
603-0000-463.14-05	Blue Line Rehabilitation	0	0	-	0	26,000	-
603-0000-463.14-06	Reimagine Space Art Program	0	0	-	0	10,000	-
603-0000-463.14-07	Downtown Entry Signs	0	0	-	0	-	30,000
603-0000-463.14-31	REVOLVING LOAN FUNDING	0	0	1	0	1	1 0
603-0000-463.14-45	INCENTIVE PROGRAM	127,049	146,488	160,000	0	160,000	160,000 0
* SERVICE AND SUPPLIES		243,221	276,007	1,101,380	157,477	1,087,380	1,125,001 0
CAPITAL OUTLAY							
603-0000-463.70-20	DESIGN	905	0	-	0	-	- 0
603-0000-463.70-40	CONSTRUCTION	125,352	359,775	255,225	252,295	255,225	250,000 0
603-0000-463.70-50	INSPECTION	560	0	-	0	-	- 0
603-0000-463.70-60	MATERIALS & SUPPLIES	194	0	-	0	-	- 0
603-0000-463.70-70	LABOR	2,525	0	-	0	-	- 0
603-0000-463.77-99	UNDESIGNATED PROJECTS	0	0	225,000	191,967	57,176	- 0
* CAPITAL OUTLAY		129,536	359,775	480,225	252,295	312,401	250,000 0
OPERATING TRANSFERS OUT							
603-0000-491.72-01	GENERAL FUND	480,000	480,000	-	0	-	- 0
* OPERATING TRANSFERS OUT		480,000	480,000	-	0	-	- 0
** REDEVELOPMENT: REVOLVING		852,757	1,115,782	1,581,605	409,772	1,399,781	1,375,001 0
*** REDEVELOPMENT: REVOLVING		852,757	1,115,782	1,811,671	409,772	1,815,447	1,769,666 0
**** REDEVELOPMENT: REVOLVING		852,757	1,115,782	1,811,671	409,772	1,815,447	1,769,666 0