



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: June 15, 2017

Staff Contact: Nancy Paulson, Chief Financial Officer

Agenda Title: For Possible Action: Action to enter into an agreement for excess workers compensation liability insurance services with New York Marine and General Insurance Company for a total premium of \$106,174. (NPaulson@Carson.org)

Staff Summary: Staff is recommending that Carson City continue the relationship for workers compensation excess liability insurance services with New York Marine and General Insurance Company for FY 2018. The total premiums for FY 2017 were \$101,427 so the total increase would be approximately 4.7%.

Agenda Action: Formal Action/Motion

Time Requested: 5 Minutes

Proposed Motion

I move to enter into an agreement for excess workers compensation liability insurance services with New York Marine and General Insurance Company for a total premium of \$106,174.

Board's Strategic Goal

Efficient Government

Previous Action

FY 2017 excess workers compensation liability insurance agreement was approved by the Board of Supervisors on June 16, 2016.

Background/Issues & Analysis

Applicable Statute, Code, Policy, Rule or Regulation

Financial Information

Is there a fiscal impact? Yes No

If yes, account name/number: Workers' Compensation Insurance Fund - 580- 0704-415-05-12.

Is it currently budgeted? Yes No

Explanation of Fiscal Impact: \$106,174 in insurance premiums for Fy 2018. \$117,600 was budgeted in this account for FY 2018.

Alternatives

Elect not to enter into the agreement and pursue other options for worker's compensation insurance.

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

Coverage	Carriers	Coverage: Limit / Deductible or Retention	16/17 Premiums
Workers Compensation	NY Marine	Statutory with \$1,000,000 Employers Liability SIR - \$2,000,000 Police/\$750,000 All Others	\$101,427
16/17 Totals			\$101,427.00

Coverage	Carriers	Coverage: Limit / Deductible or Retention	17/18 Premiums
Workers Compensation	NY Marine	Statutory with \$1,000,000 Employers Liability SIR - \$2,000,000 Police/\$750,000 All Others	\$106,174
17/18 Totals			\$106,174.00

Variance \$4,747.00

4.7%

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.

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