



# STAFF REPORT

**Report To:** Redevelopment Authority

**Meeting Date:** December 7, 2017

**Staff Contact:** Lee Plemel, Community Development Director

**Agenda Title:** For Possible Action: To make a recommendation to the Board of Supervisors regarding the expenditure of \$100,000 from the Fiscal Year 2018 Redevelopment Revolving Fund to support the Downtown Curry Streetscape Project, for a total of \$350,000 from the Fiscal Year 2018 Redevelopment Revolving Fund for the Project. (Lee Plemel, lplemel@carson.org)

**Staff Summary:** The Redevelopment Authority allocated \$250,000 from FY 2018 Redevelopment funds to the Downtown Curry Streetscape Project on June 1, 2017. On October 19, 2017, the Board of Supervisors approved the 60% design of the project and authorized completion of the project in 2018. The \$100,000 proposed to be used to help complete the project is available from additional Redevelopment revenues and budget savings from the prior year, and the total amount of Redevelopment funding allocated to the Downtown Curry Streetscape Project will remain at \$550,000 (the Redevelopment allocation from future years will be reduced by \$100,000).

**Agenda Action:** Formal Action/Motion

**Time Requested:** 10 minutes

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## **Proposed Motion**

I move to approve and recommend that the Board of Supervisors authorize the expenditure of \$100,000 from the Fiscal Year 2018 Redevelopment Revolving Fund to support the Downtown Curry Streetscape Project, for a total of \$350,000 from the Fiscal Year 2018 Redevelopment Revolving Fund for the Project, as an expense incidental to the carrying out of the Redevelopment Plan that has been adopted by the Carson City Board of Supervisors, and based upon the findings that there is a causal connection between this redevelopment effort and the need for the expenses, the expenses are needed to ensure the success of the redevelopment plan and that the amount of the expenses to be given are minor in comparison to the money required for the overall redevelopment plan.

## **Board's Strategic Goal**

Economic Development

## **Previous Action**

November 6, 2017: The Redevelopment Authority Citizens Committee voted 5-0 (2 absent) to authorize the proposed expenditure.

## **Background/Issues & Analysis**

On June 1, 2017, the Board of Supervisors adopted Resolution 2017-R-19 authorizing the expenditure of \$250,000 in FY 2018 for the Downtown Curry Streetscape Project (side streets). Allocations of \$200,000 and \$100,000, respectively, were allocated to the Project for the subsequent two years, for a total of \$550,000 from Redevelopment.

On October 19, 2017, the Board of Supervisors approved funding to complete the Downtown Curry Streetscape Project, including all the side streets, as one project in 2018 rather than spreading the completion of the side streets out over two to three years. To accomplish this, an additional \$100,000 in Redevelopment budget savings is proposed to be allocated to the project in FY 2018, and an additional \$100,000 is proposed to be allocated from the other Downtown Side Street Improvement fund in FY 2019 so the project can be completed and paid for by the end of summer/fall 2018 (FY 2019). The Downtown Side Street Improvement Fund will be augmented by an additional \$100,000 in FY 2020 to compensate for the reduction in funding in FY 2019. (See modifications in highlighted cells in the attached Redevelopment Allocation Plan.)

If you have any questions regarding this item, please contact Lee Plemel at 283-7075 or lplemel@carson.org.

**Applicable Statute, Code, Policy, Rule or Regulation**

NRS 279.382 - 279.685

**Financial Information**

Is there a fiscal impact?  Yes  No

If yes, account name/number: 603 Redevelopment Revolving Fund, Acct #: 603-0000-463-70-40

Is it currently budgeted?  Yes  No

Explanation of Fiscal Impact: \$100,000 will be augmented from the Undesignated account.

**Alternatives**

Modify or deny the proposed funding.

**Attachments:**

1) Redevelopment Revolving Fund Allocation Plan

**Board Action Taken:**

Motion: \_\_\_\_\_

1) \_\_\_\_\_

Aye/Nay

2) \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

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\_\_\_\_\_  
(Vote Recorded By)

### FY 2018 Redevelopment Allocation Plan

Objective/Project/Program	Last Year	(Current) FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	5-year Total
Downtown Curry Streetscape Project		<b>\$ 350,000</b>	<b>\$ 200,000</b>	<b>\$ -</b>			\$ 550,000
Special Event equipment/ infrastructure	\$ 20,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 25,000
Special event support, street closures	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 125,000
Façade Improvement Program	\$ 200,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 500,000
Special Event funding (RACC)	\$ 60,000	\$ 30,000	\$ 25,000	\$ 20,000	\$ 15,000	\$ 10,000	\$ 100,000
Arts & Culture Commission/Events		\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 125,000
Utility extension assistance		\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 100,000
Assist with William Street corridor project				\$ 85,000	\$ 300,000		\$ 385,000
East Spear Street/Children's Museum Improvements, Other Street Improvements			<b>\$ -</b>	<b>\$ 200,000</b>	\$ 100,000	\$ 100,000	\$ 400,000
South Carson Street beautification			\$ 200,000				\$ 200,000
Downtown Entry Signs		\$ 30,000					\$ 30,000
Reimagined Space Public Art Program	\$ 10,000						
Blue Line rehabilitation	\$ 26,000						
Roll Forward:							
Total Expenditures:	\$ (341,000)	\$ (585,000)	\$ (600,000)	\$ (480,000)	\$ (590,000)	\$ (285,000)	\$ 2,540,000
<b>Undesignated:</b>	<b>\$ -</b>	<b>\$ 98,788</b>	<b>\$ -</b>	<b>\$ 330,059</b>	<b>\$ 352,697</b>	<b>\$ 983,986</b>	<b>\$ 1,765,530</b>
Ending Fund Balance:			\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	

Revisions to highlighted cells recommended by RACC on November 6, 2017.

Changes:

Downtown Curry Streetscape Project: Moved \$100,000 from Undesignated to FY18; moved \$100,000 from FY20 to FY19.

East Spear Street/Other Street Improvements: Moved \$100,000 from FY19 to FY20