



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: December 7, 2017

Staff Contact: Lee Plemel, Community Development Director

Agenda Title: For Possible Action: To adopt a Resolution authorizing the expenditure of \$100,000 from the Fiscal Year 2018 Redevelopment Revolving Fund to support the Downtown Curry Streetscape Project, for a total of \$350,000 from the Fiscal Year 2018 Redevelopment Revolving Fund for the Project, as an expense incidental to the carrying out of the Redevelopment Plan. (Lee Plemel, lplemel@carson.org)

Staff Summary: The Redevelopment Authority allocated \$250,000 from FY 2018 Redevelopment funds to the Downtown Curry Streetscape Project on June 1, 2017. On October 19, 2017, the Board of Supervisors approved the 60% design of the project and authorized completion of the project in 2018. The \$100,000 proposed to be used to help complete the project is available from additional Redevelopment revenues and budget savings from the prior year, and the total amount of Redevelopment funding allocated to the Downtown Curry Streetscape Project will remain at \$550,000 (the Redevelopment allocation from future years will be reduced by \$100,000).

NRS 279.628 permits the expenditure of money from the Redevelopment Revolving Fund for the purpose of any expenses necessary or incidental to the carrying out of Redevelopment Plans. **Pursuant to NRS 279.628, this Resolution must be adopted by a two-thirds vote of the Board of Supervisors.**

Agenda Action: Resolution

Time Requested: 5 minutes

Proposed Motion

I move to adopt Resolution No. 2017-R-__ authorizing the expenditure of \$100,000 from the Fiscal Year 2018 Redevelopment Revolving Fund to support the Downtown Curry Streetscape Project, for a total of \$350,000 from the Fiscal Year 2018 Redevelopment Revolving Fund for the Project, as an expense incidental to the carrying out of the Redevelopment Plan that has been adopted by the Carson City Board of Supervisors, and based upon the findings that there is a causal connection between this redevelopment effort and the need for the expenses, the expenses are needed to ensure the success of the redevelopment plan and that the amount of the expenses to be given are minor in comparison to the money required for the overall redevelopment plan.

Board's Strategic Goal

Economic Development

Previous Action

November 6, 2017: The Redevelopment Authority Citizens Committee voted 5-0 (2 absent) to authorize the proposed expenditure.

Background/Issues & Analysis

Refer to the accompanying Redevelopment Authority item for complete supporting materials.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 279.382 - 279.685

Financial Information

Is there a fiscal impact? Yes No

If yes, account name/number: 603 Redevelopment Revolving Fund, Acct #: 603-0000-463-70-40

Is it currently budgeted? Yes No

Explanation of Fiscal Impact: \$100,000 will be augmented from the Undesignated account.

Alternatives

Modify or deny the proposed funding.

Attachments:

1) Resolution

Board Action Taken:

Motion: _____

1) _____

Aye/Nay

2) _____

(Vote Recorded By)

RESOLUTION NO. 2017-R-_____

A RESOLUTION AUTHORIZING THE EXPENDITURE OF \$100,000 FROM THE FISCAL YEAR 2018 REDEVELOPMENT REVOLVING FUND TO SUPPORT THE DOWNTOWN CURRY STREETScape PROJECT, FOR A TOTAL OF \$350,000 FROM THE FISCAL YEAR 2018 REDEVELOPMENT REVOLVING FUND FOR THE PROJECT, AS AN EXPENDITURE INCIDENTAL TO THE CARRYING OUT OF THE REDEVELOPMENT PLAN.

WHEREAS, pursuant to NRS 279.628, the Carson City Board of Supervisors must approve by resolution, adopted by a two-thirds vote, the expenditure of money from the Revolving Fund for the Redevelopment Authority for any expenses incidental to the carrying out of a Redevelopment Plan adopted by the Carson City Board of Supervisors; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 1 encourages redevelopment assistance for daytime and evening special events and promotional activities and the highest level of recreational opportunities for residents and visitors of all age levels and thus, there is a causal connection between this redevelopment effort and the need for this expenditure; and

WHEREAS, this incidental expense is necessary to ensure the Redevelopment Plan's objectives have been met; and

WHEREAS, the Redevelopment Authority previously authorized the expenditure of \$250,000 for the Downtown Curry Streetscape Project on June 1, 2017, and the Authority desires to complete the Project in 2018.

NOW, THEREFORE, BE IT RESOLVED that the Carson City Board of Supervisors hereby authorizes the expenditure of \$100,000 from the Fiscal Year 2018 Redevelopment Revolving Fund to support the Downtown Curry Streetscape Project, for a total of \$350,000 from the Fiscal Year 2018 Redevelopment Revolving Fund for the Project, as an expense incidental to the carrying out of the Redevelopment Plan.

Upon motion by Supervisor _____, seconded by Supervisor _____, the foregoing Resolution was passed and adopted this _____ day of _____, 2017 by the following vote:

AYES: _____

NAYS: _____

ABSENT: _____
ABSTAIN: _____

Robert L. Crowell, Mayor

ATTEST:

Sue Merriwether, Clerk