



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: 1/4/18

Staff Contact: Jason Link, Chief Financial Officer

Agenda Title: For Possible Action: To accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through December 26, 2017 per NRS 251.030 and NRS 354.290. (Jason Link, JLink@carson.org)

Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of Supervisors, at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City's website – www.carson.org.

Agenda Action: Formal Action/Motion

Time Requested: Consent

Proposed Motion

I move to accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through December 26, 2017 per NRS 251.030 and NRS 354.290.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

A "Statement of Cash Receipts and Disbursements" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of December 26, 2017.

It is important to note that there will always be timing differences with these balances - for example while all departments take deposits to the bank on a daily basis, revenue reports are only prepared twice a month and there is usually a lag time between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 251.030, NRS 354.290

Financial Information

Is there a fiscal impact? Yes No

If yes, account name/number:

Is it currently budgeted? Yes No

Explanation of Fiscal Impact: N/A

Alternatives

N/A

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
CITY OF CARSON CITY
AS OF 12-26-2017**

FUND	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
101 GENERAL FUND	11,536,667.96	3,373,286.53	6,633,068.02	8,276,886.47
201 AIRPORT	0.07	-	-	0.07
202 COOPERATIVE EXTENSION	315,266.74	15.60	1,170.13	314,112.21
208 SUPPLEMENTAL INDIGENT	323,350.91	140.18	9,135.14	314,355.95
210 CAPITAL PROJECTS	4,248,307.60	60.95	71,303.08	4,177,065.47
215 SENIOR CITIZENS	204,825.31	145.56	34,885.95	170,084.92
225 CARSON CITY TRANSIT FUND	40,902.45	453,805.00	394,879.69	99,827.76
230 LIBRARY GIFT	60,897.98	-	148.32	60,749.66
235 LANDSCAPE MAINTENANCE	15,959.09	-	577.28	15,381.81
236 ADMINISTRATIVE ASSESSMENT	99,450.00	-	450.00	99,000.00
240 TRAFFIC/TRANSPORTATION	(7,268.59)	13,810.38	3,467.00	3,074.79
245 CAMPO	32,176.89	16,447.00	2,986.80	45,637.09
250 REGIONAL TRANSPORTATION	660,865.65	4,468.14	707,923.28	(42,589.49) 1
253 V&T SPEC. INFRASTRUCTURE	515,703.72	-	-	515,703.72
254 QUALITY OF LIFE	2,003,699.04	-	61,758.34	1,941,940.70
256 STREET MAINTENANCE	140,651.69	10,195.04	226,514.14	(75,667.41) 1
257 INFRASTRUCTURE TAX	2,881,086.64	-	53,453.17	2,827,633.47
275 GRANT FUND	369,695.20	205,054.27	260,630.07	314,119.40
280 COMMISSARY FUND	140,424.19	-	13,627.48	126,796.71
287 911 SURCHARGE	159,127.58	43,348.00	9,885.49	192,590.09
340 EXTRAORDINARY MAINTENANCE	112,850.18	-	88,376.60	24,473.58
350 RESIDENTIAL CONSTRUCTION	332,110.95	-	-	332,110.95
410 DEBT SVC - CARSON CITY	437,693.77	-	-	437,693.77
501 AMBULANCE	1,750,797.36	276,797.00	256,022.94	1,771,571.42
505 STORMWATER DRAINAGE	627,432.84	100,770.92	19,054.84	709,148.92
510 SEWER OPERATION	19,515,934.12	878,294.26	1,188,309.94	19,205,918.44
520 WATER	6,350,222.92	778,050.21	499,354.70	6,628,918.43
525 BUILDING PERMITS	594,005.74	54,856.04	85,956.69	562,905.09
530 CEMETERY	236,848.74	10,350.00	6,120.93	241,077.81
560 FLEET MANAGEMENT	1,477,402.39	31,020.00	117,258.72	1,391,163.67
570 GROUP MEDICAL INSURANCE	128,569.95	729,569.06	647,580.89	210,558.12
580 WORKERS COMPENSATION INS.	2,881,680.37	29,480.77	54,308.25	2,856,852.89
590 INSURANCE FUND	423,691.91	12,238.29	336,426.49	99,503.71
602 REDEVELOPMENT: ADMINIST.	(1,680.18)	274,885.00	19,990.38	253,214.44
603 REDEVELOPMENT: REVOLVING	562,055.02	701,934.00	15,460.42	1,248,528.60
604 REDEVELOPMENT: TAX INCRE.	1,121,711.87	973,179.00	-	2,094,890.87
730 SCHOOL DEBT SERVICE	11,133,735.33	524.13	-	11,134,259.46
740 TOURISM AUTHORITY	1,982,148.62	8,960.00	139,695.02	1,851,413.60
748 SCHOOL OPERATING FUND	198,324.71	914.18	-	199,238.89
749 TRICOUNTY RAILWAY COMMISS	215,543.67	17,342.57	22,988.90	209,897.34
750 STATE OF NEVADA	566,831.11	207.22	2.50	567,035.83
752 RANGE IMPROVEMENT	131.71	-	-	131.71
754 SIERRA FOREST FIRE PROT	50.94	3.23	-	54.17
756 EAGLE VALLEY WTR DIST	367.35	1.36	-	368.71
760 SUB-CONSERVANCY DISTRICT	4,724.35	40,219.17	44,452.17	491.35
765 FISH AND GAME FUND	3,342.55	-	-	3,342.55
770 FORFEITURE ACCOUNT	21,234.46	-	-	21,234.46
780 DOWNTOWN NID	92,938.51	3,633.34	7,266.68	89,305.17
793 CONTROLLER TRUST FUND	10,423.04	-	-	10,423.04
GRAND TOTAL - 49 FUNDS	74,522,914.42	9,044,006.40	12,034,490.44	71,532,430.38

1. Timing difference - Motor Vehicle Revenues are paid two months in arrears, in addition we have not received December's payment for October yet.