



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: 2/1/18

Staff Contact: Jason Link, Chief Financial Officer

Agenda Title: For Possible Action: To accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through January 19, 2018 per NRS 251.030 and NRS 354.290. (Jason Link, JLink@carson.org)

Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of Supervisors, at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City's website – www.carson.org.

Agenda Action: Formal Action/Motion

Time Requested: Consent

Proposed Motion

I move to accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through January 19, 2018 per NRS 251.030 and NRS 354.290.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

A "Statement of Cash Receipts and Disbursements" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of January 19, 2018.

It is important to note that there will always be timing differences with these balances - for example while all departments take deposits to the bank on a daily basis, revenue reports are only prepared twice a month and there is usually a lag time between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 251.030, NRS 354.290

Financial Information

Is there a fiscal impact? Yes No

If yes, account name/number:

Is it currently budgeted? Yes No

Explanation of Fiscal Impact: N/A

Alternatives

N/A

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
CITY OF CARSON CITY
AS OF 1-19-2018**

FUND	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
101 GENERAL FUND	11,553,755.94	1,974,838.18	2,942,659.06	10,585,935.06
201 AIRPORT	0.07	-	-	0.07
202 COOPERATIVE EXTENSION	298,194.73	-	843.87	297,350.86
208 SUPPLEMENTAL INDIGENT	564,864.36	-	4,942.95	559,921.41
210 CAPITAL PROJECTS	4,119,686.35	-	503,071.30	3,616,615.05
215 SENIOR CITIZENS	247,927.20	-	21,266.11	226,661.09
225 CARSON CITY TRANSIT FUND	80,658.68	1,000.00	86,668.10	(5,009.42) 1
230 LIBRARY GIFT	42,198.40	-	2,222.12	39,976.28
235 LANDSCAPE MAINTENANCE	20,088.67	-	420.63	19,668.04
236 ADMINISTRATIVE ASSESSMENT	102,810.50	-	828.00	101,982.50
240 TRAFFIC/TRANSPORTATION	2,867.72	-	388.26	2,479.46
245 CAMPO	45,392.09	-	-	45,392.09
250 REGIONAL TRANSPORTATION	(476,563.61)	679.14	32,078.55	(507,963.02) 1
253 V&T SPEC. INFRASTRUCTURE	542,689.17	-	-	542,689.17
254 QUALITY OF LIFE	2,086,175.74	19.97	21,520.10	2,064,675.61
256 STREET MAINTENANCE	191,583.44	192.52	135,891.97	55,883.99
257 INFRASTRUCTURE TAX	2,892,500.50	-	10,292.50	2,882,208.00
275 GRANT FUND	273,256.33	65,268.73	166,312.37	172,212.69
280 COMMISSARY FUND	150,146.55	-	10,793.81	139,352.74
287 911 SURCHARGE	176,881.46	211.75	9,325.71	167,767.50
340 EXTRAORDINARY MAINTENANCE	24,473.58	-	-	24,473.58
350 RESIDENTIAL CONSTRUCTION	334,467.76	2,000.00	-	336,467.76
410 DEBT SVC - CARSON CITY	(145,436.01)	-	-	(145,436.01) 2
501 AMBULANCE	1,884,125.57	-	114,063.55	1,770,062.02
505 STORMWATER DRAINAGE	665,732.55	98,643.51	7,768.76	756,607.30
510 SEWER OPERATION	18,929,271.44	783,822.94	778,455.75	18,934,638.63
520 WATER	6,466,087.05	656,563.78	276,476.19	6,846,174.64
525 BUILDING PERMITS	522,059.35	34,312.91	67,520.90	488,851.36
530 CEMETERY	243,355.57	-	3,307.05	240,048.52
560 FLEET MANAGEMENT	1,273,718.00	-	82,786.61	1,190,931.39
570 GROUP MEDICAL INSURANCE	127,758.27	365,337.23	97,936.39	395,159.11
580 WORKERS COMPENSATION INS.	2,862,518.62	67,859.14	24,984.53	2,905,393.23
590 INSURANCE FUND	892,096.94	129.94	15,500.72	876,726.16
602 REDEVELOPMENT: ADMINIST.	246,541.03	200.00	5,684.81	241,056.22
603 REDEVELOPMENT: REVOLVING	1,224,110.48	-	9,360.00	1,214,750.48
604 REDEVELOPMENT: TAX INCRE.	446,717.86	-	-	446,717.86
730 SCHOOL DEBT SERVICE	10,207,977.28	-	-	10,207,977.28
740 TOURISM AUTHORITY	2,032,824.49	-	43,449.30	1,989,375.19
748 SCHOOL OPERATING FUND	1,878,955.69	-	-	1,878,955.69
749 TRICOUNTY RAILWAY COMMISS	225,843.97	3,581.66	33,737.43	195,688.20
750 STATE OF NEVADA	1,188,060.21	-	-	1,188,060.21
752 RANGE IMPROVEMENT	131.71	-	-	131.71
754 SIERRA FOREST FIRE PROT	54.17	-	-	54.17
756 EAGLE VALLEY WTR DIST	1,128.00	-	-	1,128.00
760 SUB-CONSERVANCY DISTRICT	48,063.64	18,933.23	19,919.64	47,077.23
765 FISH AND GAME FUND	3,342.55	-	-	3,342.55
770 FORFEITURE ACCOUNT	21,258.47	-	-	21,258.47
780 DOWNTOWN NID	90,957.14	-	-	90,957.14
793 CONTROLLER TRUST FUND	10,423.04	-	-	10,423.04
GRAND TOTAL - 49 FUNDS	74,621,732.71	4,073,594.63	5,530,477.04	73,164,850.30

1. Timing difference - Waiting for Grant Reimbursements

2. Timing of Transfers into the Debt Service Fund are causing a negative cash balance. Will correct at January Month End.