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RESOLUTION NO. _____

A RESOLUTION CREATING THE ARTS AND CULTURE FUND,
A SPECIAL REVENUE FUND

WHEREAS, NRS 354.612 provides that the Carson City Board of Supervisors may establish a special revenue fund by resolution which describes the purpose of the fund, the resources to be used to establish the fund, the sources to be used to replenish the fund, the method for controlling the expenses and revenues of the fund, and the method by which a determination will be made as to whether the balance of the fund is reasonable and necessary to carry out the purpose of the fund.

NOW, THEREFORE, the Carson City Board of Supervisors do hereby resolve:

1) The purpose of the fund is to account for the 1% transient lodging tax dedicated to funding the employment and administration of the Arts and Culture Coordinator, the associated costs in diversifying cultural offerings that allow Carson City to compete in the cultural tourism market, and all operational costs associated with the implementation of the Carson City Arts and Culture Master Plan; and

2) The resources used to establish and replenish the fund is the 1% transient lodging tax remitted to Carson City by the Carson City Culture and Tourism Authority; and

3) The method for controlling expenses and revenues of the fund is the budgeting and financial accounting policies administered by the City Finance Department. The fund will be exempt from annual City cost allocation plan charges. Any General Fund administrative costs associated with the fund will be covered pursuant to the 1st Amended Cooperative Agreement

1 between the City and the Carson City Culture and Tourism Authority for administrative services;
2 and

3

4 4) The Arts and Culture Coordinator will make an annual determination as to
5 whether the balance, reserve, or retained earnings of the fund are reasonable and necessary to carry
6 out the purpose of the fund.

7

8 ADOPTED this ____ day of _____, 2018.

9 AYES: Supervisors _____
10 _____
11 _____
12 _____
13 _____

14 NAYES: Supervisors _____

15 ABSENT: Supervisors _____

16 _____
ROBERT L. CROWELL, Mayor

17 ATTEST:

18 _____
Sue Merriwether, Clerk-Recorder

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