



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: 07/05/2018

Staff Contact: Sheri Russell, Chief Financial Officer

Agenda Title: For Possible Action: To adopt Resolution No. _____, a resolution to levy the Carson City Fiscal Year 2018-19 ad valorem tax rates as certified by the Nevada Tax Commission. (Sheri Russell, srussell@carson.org)

Staff Summary: By law, the Board of Supervisors sets the Carson City tax rates annually after the Nevada Tax Commission certifies the tax rates. This resolution sets the tax rates as approved in the Board of Supervisors and Redevelopment Authority budget hearings as well as setting the local rates for other governing bodies per the attached schedule.

Agenda Action: Formal Action/Motion

Time Requested: Consent

Proposed Motion

I move to adopt Resolution No. _____, a resolution to levy Carson City Fiscal Year 2018-19 tax rates as certified by the Nevada Tax Commission.

Board's Strategic Goal

Efficient Government

Previous Action

None

Background/Issues & Analysis

Applicable Statute, Code, Policy, Rule or Regulation

NRS 361.460

Financial Information

Is there a fiscal impact? Yes No

If yes, account name/number: Various funds - property tax revenues

Is it currently budgeted? Yes No

Explanation of Fiscal Impact: Property tax revenue budgeted in various funds in the FY 2018-19 Final Budget.

Alternatives

Adopt or amend the resolution

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

RESOLUTION NO. _____

A RESOLUTION TO LEVY THE FY 2018-19 AD VALOREM TAX RATES AS CERTIFIED BY THE NEVADA TAX COMMISSION

WHEREAS, the Nevada Tax Commission has heretofore certified the maximum ad valorem tax rates for Carson City; and

WHEREAS, NRS 361.460 requires that the Carson City Board of Supervisors by resolution proceed to levy the ad valorem tax rates not to exceed the certified tax rates; and

WHEREAS, the 2018-19 ad valorem tax rates for Carson City and other districts are attached hereto and incorporated herein as Exhibit A.

NOW, THEREFORE, the Carson City Board of Supervisors does hereby resolve, the following ad valorem tax rates shall be levied for Carson City during the fiscal year 2018-19: 3.5400 for District 2.6 and 3.5700 for all other Districts in Carson City.

ADOPTED this _____ day of _____, 2018.

AYES: Supervisors _____

NAYS: Supervisors _____

ABSENT: Supervisors _____

ROBERT L. CROWELL, Mayor

ATTEST:

SUSAN MERRIWETHER, Clerk-Recorder

EXHIBIT A

REAL PROPERTY TAX RATES FOR YEAR:

2018-19

<u>TAX DISTRICT</u>	<u>TAX ENTITIES</u>	<u>INDIVIDUAL TAX RATE</u>		<u>PER DISTRICT</u>
				<u>TOTAL TAX RATE PER \$100</u>
1.0	CARSON CITY OPERATING	1.9026		
	REGIONAL JUVENILE FACILITY	<u>0.0596</u>	1.9622	
	COOPERATIVE EXTENSION		0.0128	
	CARSON CITY SENIOR CITIZENS		0.0500	
	ACCIDENT INDIGENT		0.0150	
	MEDICAL INDIGENT		0.1000	
	CAPITAL PROJECTS		0.0500	
	SCHOOL OPERATING		0.7500	
	SCHOOL DEBT (VOTED)		0.4300	
	STATE OF NEVADA		<u>0.1700</u>	
		BASE RATE:	<u>3.5400</u>	
PLUS	SUB-CONSERVANCY		<u>0.0300</u>	= <u>3.5700</u>
1.5	REDEVELOPMENT DISTRICT			
	BASE (3.5400) + SUB-CONSERVANCY		<u>0.0300</u>	= <u>3.5700</u>
1.6	SO. CARSON REDEVELOPMENT			
	BASE (3.5400) + SUB-CONSERVANCY		<u>0.0300</u>	= <u>3.5700</u>
1.7	SO. CARSON REDEVELOPMENT			
	BASE (3.5400) + SUB-CONSERVANCY		<u>0.0300</u>	= <u>3.5700</u>
2.1	BASE (3.5400) + SUB-CONSERVANCY		<u>0.0300</u>	= <u>3.5700</u>
2.3	BASE (3.5400) + SUB-CONSERVANCY		<u>0.0300</u>	= <u>3.5700</u>
2.4	BASE (3.5400) + SUB-CONSERVANCY		<u>0.0300</u>	= <u>3.5700</u>
2.5	BASE (3.5400) + SUB-CONSERVANCY		<u>0.0300</u>	= <u>3.5700</u>
2.6	BASE (3.5400)		<u>0.0000</u>	= <u>3.5400</u>
2.7	BASE (3.5400) + SUB-CONSERVANCY		<u>0.0300</u>	= <u>3.5700</u>
2.8	BASE (3.5400) + SUB-CONSERVANCY		<u>0.0300</u>	= <u>3.5700</u>