



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: November 1, 2018

Staff Contact: Sheri Russell, Chief Financial Officer

Agenda Title: For Possible Action: To accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through October 19, 2018, per NRS 251.030 and NRS 354.290. (Sheri Russell, SRussell@carson.org)

Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of Supervisors, at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City's website – www.carson.org.

Agenda Action: Formal Action/Motion

Time Requested: Consent

Proposed Motion

I move to accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through October 19, 2018, per NRS 251.030 and NRS 354.290.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

A "Statement of Cash Receipts and Disbursements" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of October 19, 2018.

It is important to note that there will always be timing differences with these balances - for example while all departments take deposits to the bank on a daily basis, revenue reports are only prepared twice a month and there is usually a lag time between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 251.030, NRS 354.290

Financial Information

Is there a fiscal impact? Yes No

If yes, account name/number:

Is it currently budgeted? Yes No

Explanation of Fiscal Impact: N/A

Alternatives

N/A

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
CITY OF CARSON CITY
AS OF 10-19-2018**

FUND	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
101 GENERAL FUND	12,849,018.12	1,762,907.49	3,198,567.64	11,413,357.97
201 AIRPORT	0.07	21,844.00	-	21,844.07
202 COOPERATIVE EXTENSION	310,812.57	73.96	1,062.11	309,824.42
208 SUPPLEMENTAL INDIGENT	785,086.13	664.60	262,907.05	522,843.68
210 CAPITAL PROJECTS	2,298,588.07	288.96	303,532.51	1,995,344.52
215 SENIOR CITIZENS	307,536.87	288.96	22,857.56	284,968.27
225 CARSON CITY TRANSIT FUND	200,103.60	-	6,036.02	194,067.58
230 LIBRARY GIFT	51,765.83	-	-	51,765.83
232 BUSINESS INCUBATOR	141,626.70	-	10,148.13	131,478.57
235 LANDSCAPE MAINTENANCE	42,638.44	-	1,140.02	41,498.42
236 ADMINISTRATIVE ASSESSMENT	71,776.67	-	897.00	70,879.67
240 TRAFFIC/TRANSPORTATION	(603.78)	-	1,449.88	(2,053.66) 1
245 CAMPO	90,707.35	-	-	90,707.35
250 REGIONAL TRANSPORTATION	736,959.38	1,661.29	638,697.02	99,923.65
253 V&T SPEC. INFRASTRUCTURE	824,639.91	-	-	824,639.91
254 QUALITY OF LIFE	2,745,820.40	2,125.00	667,868.89	2,080,076.51
256 STREET MAINTENANCE	311,556.89	4,618.23	166,490.85	149,684.27
257 INFRASTRUCTURE TAX	2,913,082.63	-	53,073.50	2,860,009.13
275 GRANT FUND	374,274.42	104,707.08	124,391.46	354,590.04
280 COMMISSARY FUND	176,652.12	-	15,266.19	161,385.93
287 911 SURCHARGE	453,831.48	66,725.19	25,828.72	494,727.95
295 ARTS & CULTURE FUND	42,234.56	-	4,944.80	37,289.76
340 EXTRAORDINARY MAINTENANCE	74,311.28	-	-	74,311.28
350 RESIDENTIAL CONSTRUCTION	480,055.65	8,000.00	-	488,055.65
410 DEBT SVC - CARSON CITY	1,426,149.77	-	1,450.00	1,424,699.77
501 AMBULANCE	3,549,589.84	-	94,416.90	3,455,172.94
505 STORMWATER DRAINAGE	5,908,134.93	96,948.00	53,709.89	5,951,373.04
510 SEWER OPERATION	18,431,797.60	873,997.75	394,754.09	18,911,041.26
520 WATER	19,845,138.34	1,277,645.23	547,250.67	20,575,532.90
525 BUILDING PERMITS	718,246.52	89,479.13	95,416.88	712,308.77
530 CEMETERY	254,252.18	515.40	11,006.50	243,761.08
560 FLEET MANAGEMENT	2,071,861.73	-	108,190.66	1,963,671.07
570 GROUP MEDICAL INSURANCE	17,432.44	371,017.77	621,674.21	(233,224.00) 2
580 WORKERS COMPENSATION INS.	3,079,324.15	16,972.39	23,792.43	3,072,504.11
590 INSURANCE FUND	268,336.76	6,944.27	18,174.57	257,106.46
602 REDEVELOPMENT: ADMINIST.	22,851.44	1,230.00	9,368.67	14,712.77
603 REDEVELOPMENT: REVOLVING	761,500.88	234.02	11,650.00	750,084.90
604 REDEVELOPMENT: TAX INCRE.	1,746,287.09	-	-	1,746,287.09
730 SCHOOL DEBT SERVICE	11,540,927.64	2,485.03	-	11,543,412.67
740 TOURISM AUTHORITY	2,000,961.60	-	126,026.06	1,874,935.54
748 SCHOOL OPERATING FUND	1,487,330.93	4,334.33	-	1,491,665.26
750 STATE OF NEVADA	1,711,923.72	982.46	690.00	1,712,216.18
752 RANGE IMPROVEMENT	257.48	-	-	257.48
754 SIERRA FOREST FIRE PROT	92.90	16.00	-	108.90
756 EAGLE VALLEY WTR DIST	3,741.31	7.84	-	3,749.15
760 SUB-CONSERVANCY DISTRICT	55,333.23	21,895.42	21,722.04	55,506.61
765 FISH AND GAME FUND	2,232.83	-	-	2,232.83
770 FORFEITURE ACCOUNT	73,949.72	-	655.98	73,293.74
780 DOWNTOWN NID	119,735.18	-	-	119,735.18
793 CONTROLLER TRUST FUND	6,354.57	-	-	6,354.57
GRAND TOTAL - 50 FUNDS	101,386,220.14	4,738,609.80	7,645,108.90	98,479,721.04

1. Timing difference - parking ticket revenue for October not yet posted, but payroll has been posted.

2. Timing difference - premiums paid before payroll deductions.