

Report To: Board of Supervisors **Meeting Date:** December 6, 2018

Staff Contact: Lee Plemel, Community Development Director

Agenda Title: For Possible Action: To adopt a Resolution authorizing the expenditure of up to \$400,360 from the Fiscal Year 2019 Redevelopment Revolving Fund for the Bob Boldrick Theater rehabilitation project as an expense incidental to the carrying out of the Redevelopment Plan. (Lee Plemel, lplemel@carson.org)

Staff Summary: The Redevelopment Authority allocated funds in the FY 2019 budget for the Bob Boldrick Theater (Community Center) rehabilitation project. The project will replace the theater seats and make other improvements to refurbish the theater interior.

NRS 279.628 permits the expenditure of money from the Redevelopment Revolving Fund for the purpose of any expenses necessary or incidental to the carrying out of Redevelopment Plans. **Pursuant to NRS 279.628, this Resolution must be adopted by a two-thirds vote of the Board of Supervisors.**

Agenda Action: Resolution **Time Requested:** 5 minutes

Proposed Motion

I move to adopt Resolution No. 2018-R-_ authorizing the expenditure of \$252,996 [or other amount determined by the Board of Supervisors] from the Fiscal Year 2019 Redevelopment Revolving Fund for the Bob Boldrick Theater rehabilitation project.

Board's Strategic Goal

Economic Development

Previous Action

October 18, 2018: The Board of Supervisors approved the purchase of the theater replacement seats.

November 5, 2018: The Redevelopment Authority Citizens Committee voted 6-0 (1 vacancy) to authorize \$252,996 for the project.

Background/Issues & Analysis

Refer to the accompanying Redevelopment Authority item for complete supporting materials.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 279.382 - 279.685

Financial Information
Is there a fiscal impact? 🛛 Yes 🔲 No
If yes, account name/number: 603 Redevelopment Revolving Fund; Acct #: 603-0000-463-70-40
Is it currently budgeted? 🛛 Yes 🔲 No

Explanation of Fiscal Impact: The funds are budg	eted in the FY 2019 Redevelopm	ıent budget.
Alternatives Modify the proposed funding.		
Attachments: 1) Resolution		
Board Action Taken: Motion:	1) 2)	Aye/Nay
(Vote Recorded By)		

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RESOLUTION NO. 2018-R-

A RESOLUTION AUTHORIZING THE EXPENDITURE OF \$252,996 FROM THE FISCAL YEAR 2019 REDEVELOPMENT REVOLVING FUND FOR THE BOB BOLDRICK THEATER REHABILITATION PROJECT AS AN EXPENSE INCIDENTAL TO THE CARRYING OUT OF THE REDEVELOPMENT PLAN.

WHEREAS, pursuant to NRS 279.628, the Carson City Board of Supervisors must approve by resolution, adopted by a two-thirds vote, the expenditure of money from the Revolving Fund for the Redevelopment Authority for any expenses incidental to the carrying out of the Redevelopment Plan adopted by the Carson City Board of Supervisors; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 1 encourages redevelopment assistance for daytime and evening special events and promotional activities and the highest level of recreational opportunities for residents and visitors of all age levels and thus, there is a causal connection between this redevelopment effort and the need for this expenditure; and

WHEREAS, this incidental expense is necessary to ensure the Redevelopment Plan's objectives have been met; and

WHEREAS, the incidental expense is minor compared to the funds needed for the overall Redevelopment Plan.

NOW, THEREFORE, BE IT RESOLVED that the Carson City Board of Supervisors hereby authorizes the expenditure of \$252,996 from the Fiscal Year 2019 Redevelopment Revolving Fund for the Bob Boldrick Theater rehabilitation project, including seat replacement and other improvements to be completed in 2019.

	Upon	motion	by	Supervisor	, seconded b
Super	visor				, the foregoing Resolution was passed and adopte
this _		y of			, 2018 by the following vote:
				AYES:	
				NAYS:	
				ABSENT:	

ABS	TAIN:
	Robert L. Crowell, Mayor
	Carson City, Nevada
ATTEST:	
Sue Merriwether, Clerk Carson City, Nevada	