



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: December 20, 2018

Staff Contact: Sheri Russell, Chief Financial Officer

Agenda Title: For Possible Action: To accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through December 7, 2018, per NRS 251.030 and NRS 354.290. (Sheri Russell, SRussell@carson.org)

Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of Supervisors, at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City's website – www.carson.org.

Agenda Action: Formal Action/Motion

Time Requested: Consent

Proposed Motion

I move to accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through December 7, 2018, per NRS 251.030 and NRS 354.290.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

A "Statement of Cash Receipts and Disbursements" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of December 7, 2018.

It is important to note that there will always be timing differences with these balances - for example while all departments take deposits to the bank on a daily basis, revenue reports are only prepared twice a month and there is usually a lag time between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 251.030, NRS 354.290

Financial Information

Is there a fiscal impact? Yes No

If yes, account name/number:

Is it currently budgeted? Yes No

Explanation of Fiscal Impact: N/A

Alternatives

N/A

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
CITY OF CARSON CITY
AS OF 12-07-2018**

FUND	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
101 GENERAL FUND	15,503,478.40	4,280,795.11	9,106,618.56	10,677,654.95
201 AIRPORT	0.07	90,822.00	90,822.00	0.07
202 COOPERATIVE EXTENSION	318,641.56	46.89	84,516.10	234,172.35
208 SUPPLEMENTAL INDIGENT	511,327.29	421.39	14,141.60	497,607.08
210 CAPITAL PROJECTS	2,030,555.64	183.21	97,432.67	1,933,306.18
215 SENIOR CITIZENS	320,458.13	183.21	52,433.34	268,208.00
225 CARSON CITY TRANSIT FUND	167,788.92	42,806.98	85,359.80	125,236.10
230 LIBRARY GIFT	53,410.14	-	-	53,410.14
232 BUSINESS INCUBATOR	129,526.43	1,625.00	19,793.20	111,358.23
235 LANDSCAPE MAINTENANCE	51,389.77	-	1,321.55	50,068.22
236 ADMINISTRATIVE ASSESSMENT	73,106.21	2,886.00	372.00	75,620.21
240 TRAFFIC/TRANSPORTATION	(2,694.90)	501.00	3,728.53	(5,922.43) ¹
245 CAMPO	86,781.55	-	-	86,781.55
250 REGIONAL TRANSPORTATION	278,541.91	501,112.69	458,169.32	321,485.28
253 V&T SPEC. INFRASTRUCTURE	864,641.39	-	-	864,641.39
254 QUALITY OF LIFE	2,033,176.91	-	244,621.29	1,788,555.62
256 STREET MAINTENANCE	453,936.55	158,697.43	348,846.59	263,787.39
257 INFRASTRUCTURE TAX	2,895,587.19	255.99	609,608.20	2,286,234.98
275 GRANT FUND	278,067.36	289,511.84	356,184.22	211,394.98
280 COMMISSARY FUND	180,403.14	8,114.47	8,232.70	180,284.91
287 911 SURCHARGE	479,389.66	69,618.31	16,789.72	532,218.25
295 ARTS & CULTURE FUND	38,739.42	44,710.41	16,530.75	66,919.08
340 EXTRAORDINARY MAINTENANCE	73,743.00	-	-	73,743.00
350 RESIDENTIAL CONSTRUCTION	486,056.77	6,000.00	-	492,056.77
410 DEBT SVC - CARSON CITY	2,042,425.68	5,732,708.84	-	7,775,134.52
501 AMBULANCE	3,685,870.25	169,158.48	272,256.97	3,582,771.76
505 STORMWATER DRAINAGE	5,943,818.79	136,842.80	185,038.88	5,895,622.71
510 SEWER OPERATION	17,393,578.94	1,134,954.31	1,823,275.51	16,705,257.74
520 WATER	20,215,888.18	1,388,769.49	844,647.33	20,760,010.34
525 BUILDING PERMITS	586,133.79	75,557.02	47,391.51	614,299.30
530 CEMETERY	256,660.54	13,551.21	9,880.57	260,331.18
560 FLEET MANAGEMENT	2,055,779.64	-	184,508.27	1,871,271.37
570 GROUP MEDICAL INSURANCE	(3,771.97)	740,432.28	1,229,246.75	(492,586.44) ²
580 WORKERS COMPENSATION INS.	3,118,202.29	44,978.11	139,246.14	3,023,934.26
590 INSURANCE FUND	263,029.48	162,252.25	77,928.08	347,353.65
602 REDEVELOPMENT: ADMINIST.	(18,402.53)	329,059.00	19,962.13	290,694.34
603 REDEVELOPMENT: REVOLVING	898,123.30	632,526.69	131,689.36	1,398,960.63
604 REDEVELOPMENT: TAX INCRE.	1,218,958.86	-	951,133.00	267,825.86
730 SCHOOL DEBT SERVICE	12,060,708.40	1,575.63	-	12,062,284.03
740 TOURISM AUTHORITY	1,998,366.85	164,687.30	153,736.77	2,009,317.38
748 SCHOOL OPERATING FUND	836,192.65	2,748.17	836,192.65	2,748.17
750 STATE OF NEVADA	378,787.52	106,436.89	59,849.74	425,374.67
752 RANGE IMPROVEMENT	257.48	-	-	257.48
754 SIERRA FOREST FIRE PROT	31.14	10.14	-	41.28
756 EAGLE VALLEY WTR DIST	322.91	4.97	-	327.88
760 SUB-CONSERVANCY DISTRICT	8,200.75	83,181.92	61,365.11	30,017.56
765 FISH AND GAME FUND	2,232.83	-	-	2,232.83
770 FORFEITURE ACCOUNT	72,709.99	-	1,516.00	71,193.99
780 DOWNTOWN NID	116,446.82	-	4,700.00	111,746.82
793 CONTROLLER TRUST FUND	483.43	538.52	59.79	962.16
GRAND TOTAL - 50 FUNDS	100,437,088.52	16,418,265.95	18,649,146.70	98,206,207.77

1. Timing difference - parking ticket revenue for December not yet posted, but payroll has been posted.

2. Timing difference - premiums paid before payroll deductions.