

Attachments:

[FY 20 budget assumptions.pdf](#)

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

Carson City

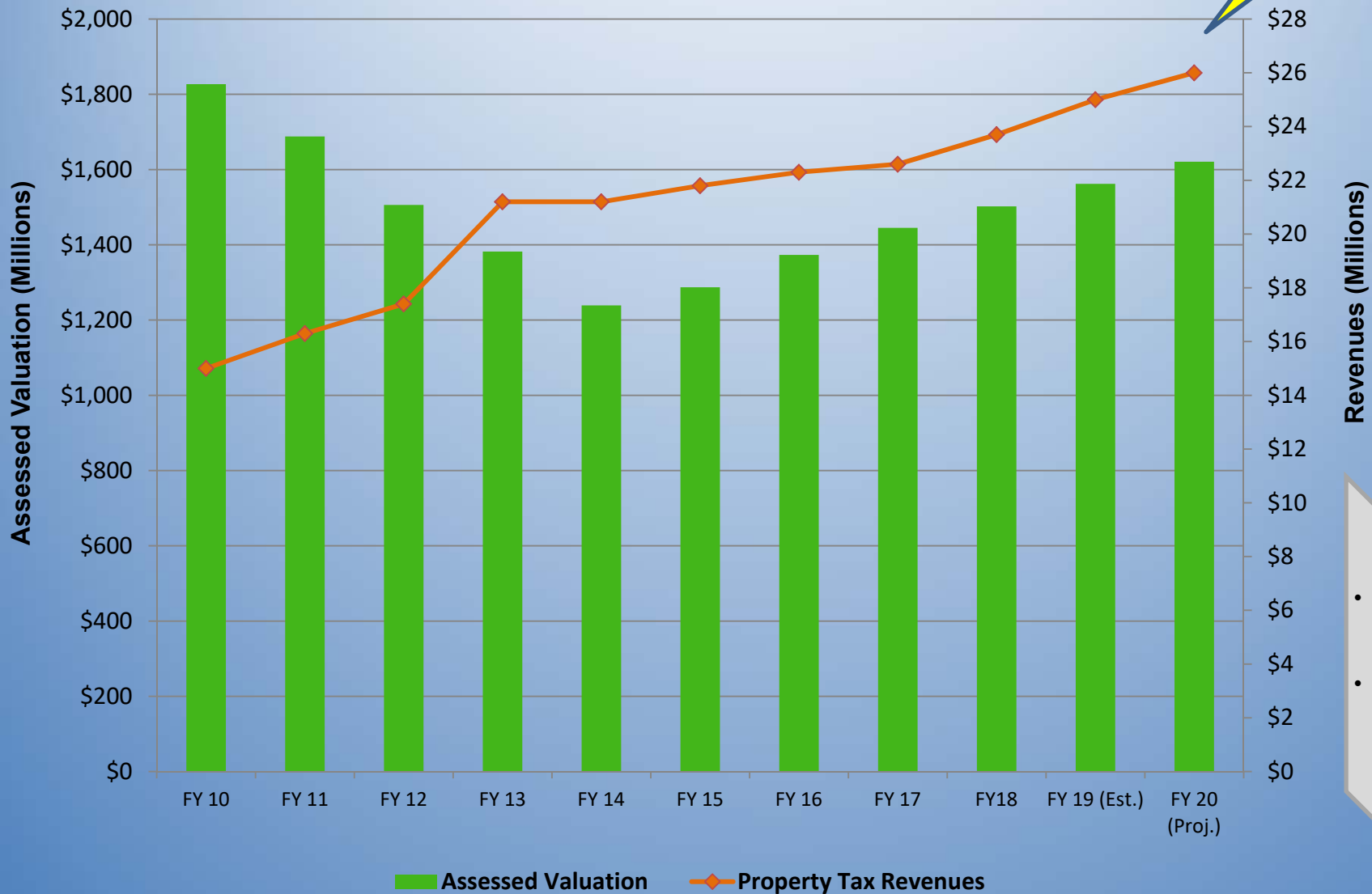
FY 20 Budget Projections



Sheri Russell, CPA
Chief Financial Officer

General Fund Assessed Valuation & Property Tax Revenues

Projected
4%
Increase

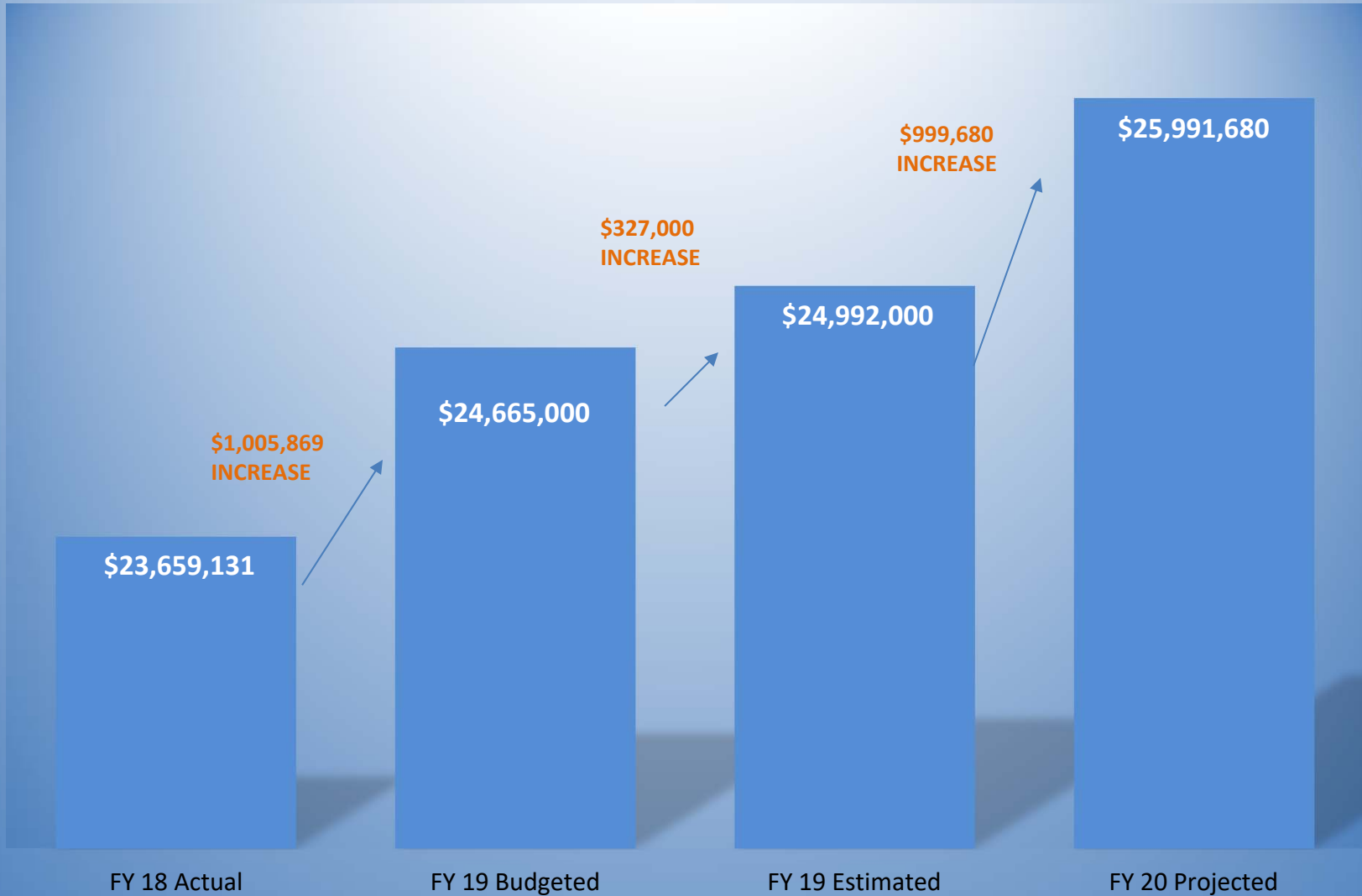


- Projected AV Increase 5.5%
- FY 20 cap 3% for residential & 4.9% for commercial property

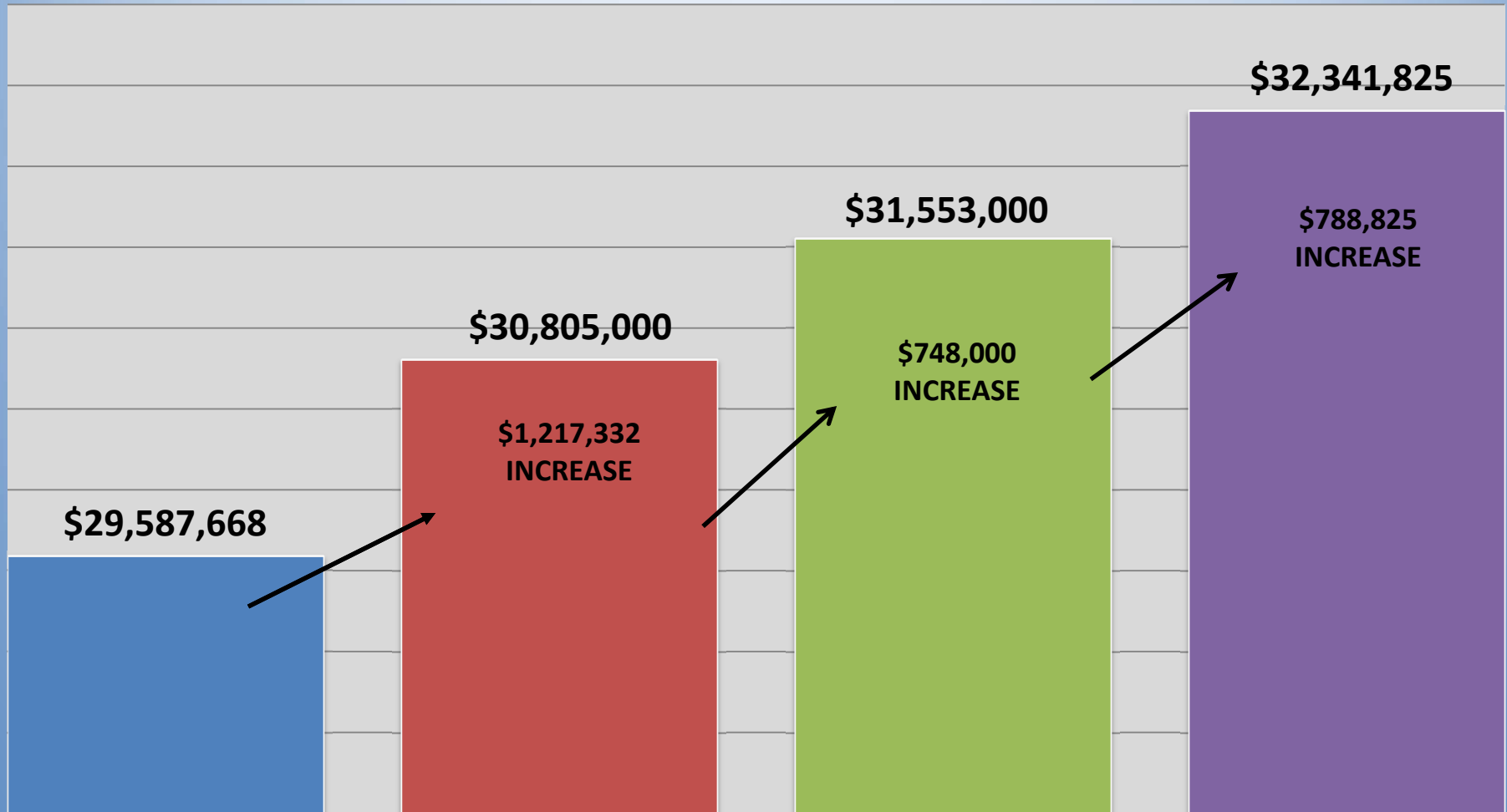
Taxable Value Example

	2018	2019	2020
Taxable Value Increase	New Build	5.0%	5.5%
New Residence Taxable Value	\$ 250,000	\$ 262,500	\$ 276,938
Assessed Value @ 35%	\$ 87,500	\$ 91,875	\$ 96,928
Tax Bill - Tax Rate \$3.57 / \$100 of AV	\$ 3,124	\$ 3,280	\$ 3,460
Tax Cap 3%		\$ 3,217	\$ 3,314
Abatement		\$ 62	\$ 146
Running Abatement			\$ 209
Tax Bill - Tax Rate \$3.66 / \$100 of AV			3,548
Abatement			234
Running Abatement			\$ 296

General Fund Projected Property Tax Revenue



GENERAL FUND PROJECTED CONSOLIDATED TAX (FY 20 2.5% Increase)



□ FY 18 ACTUAL

■ FY 19 BUDGET

■ FY 19 ESTIMATED (6.6% Increase over FY 18)

■ FY 20 BUDGET (2.5% Increase over FY 19 Est)

General Fund Options

Year	Available For Expenditure	Recommended Capital	Recommended Operating	Estimated Ending Fund Balance %
2020	\$7,000,000	\$6,000,000	\$1,000,000	8.66%
2021	\$1,700,000	\$1,200,000	\$500,000	9.05%
2022	\$1,600,000	\$1,100,000	\$500,000	8.90%
2023	\$1,600,000	\$1,100,000	\$500,000	9.13%
2024	\$1,375,000	\$875,000	\$500,000	8.55%

February 2019

						1	2
						CIP Requests due from Departments	
3	4	5	6	7	8	9	
10	11	12	13	14	15	16	
					Base Budget Projections sent to Departments		
17	18	19	20	21	22	23	
				BOS Assumptions, City's Proposed Tax Rate due to DOT & Cost Allocation Approved by BOS			
24	25	26	27	28			
				CIP Committee to meet and discuss ranking			

March 2019

MONTH VIEW						
SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
					1	2
3	4	5	6	7	8	9
					Budget Revisions and Supplemental Requests due to Finance	
10	11	12	13	14	15	16
17	18	19	20	21	22	23
			Internal Finance Committee Meetings on Supplemental Requests			
24	25	26	27	28	29	30
31						

April 2019

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	1 Budget Open House	2	3	4 Board Meeting - Presentation of FY20 Tentative Budget, Supp. Requests and Capital Improv. Prog	5	6
7	8	9 Add CIP and Supplemental Requests approved by the board to the final budget	10	11	12	13
14	15 FY 20 Tentative Budget due to Dept of Taxation	16	17	18 Back-up-BOS Meeting - Presentation of FY20 Tentative Budget, Supp. Requests & Capital Improv. Prog	19	20
21	22	23 Back-up - Add CIP and Supplemental Requests approved by the board to the final budget	24	25	26	27
28	29	30				

May 2019

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
			1	2	3	4
5	6 Adverstisement of Public Hearing on FY 2020 Budget	7	8	9	10	11
12	13	14	15	16	17	18
19	20 Board of Supervisors adopts the Final FY 20 Budget (Special Meeting no longer required)	21	22	23	24	25
26	27	28	29	30	31 Budget due to taxation tomorrow	