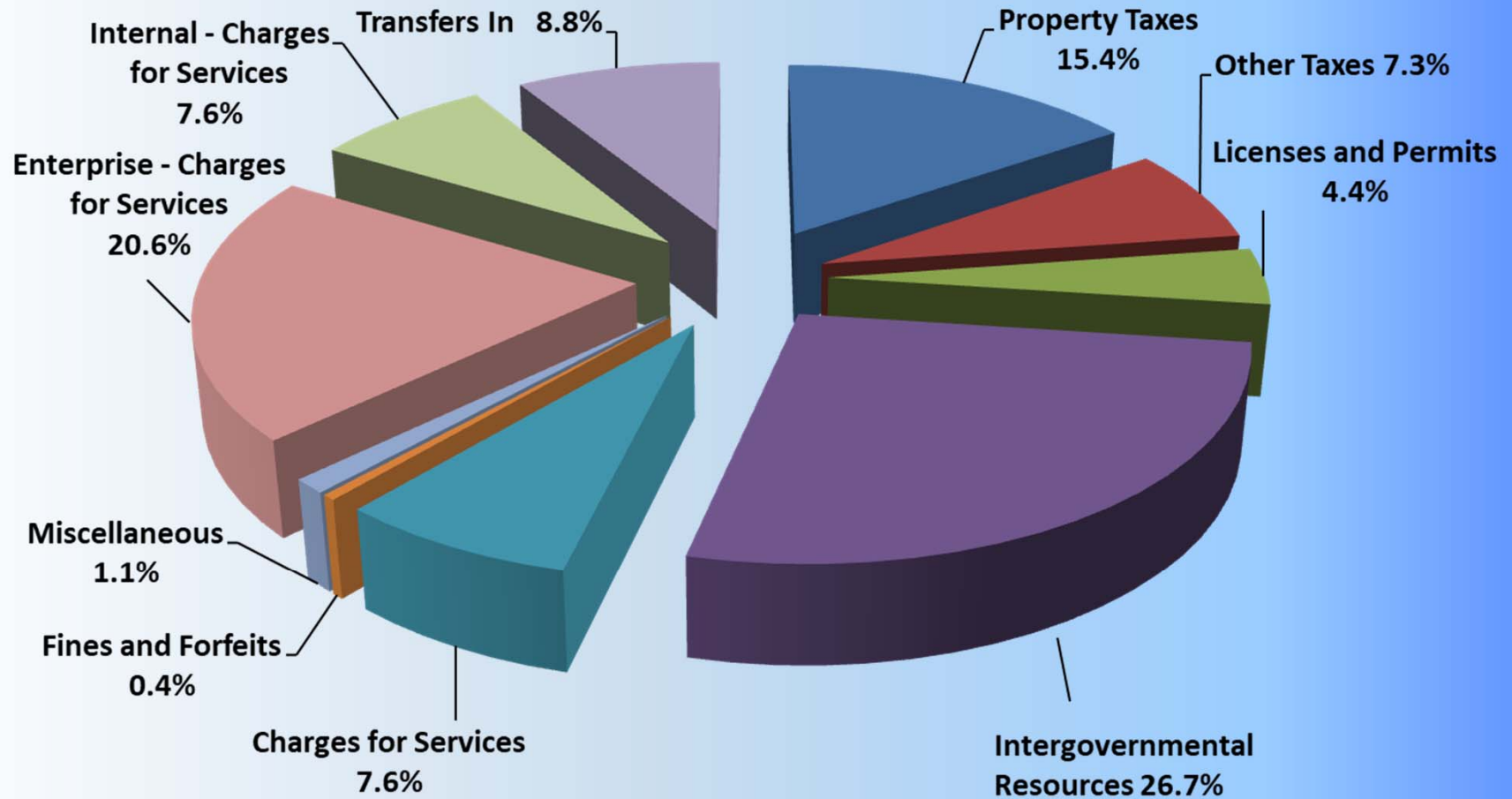


Carson City

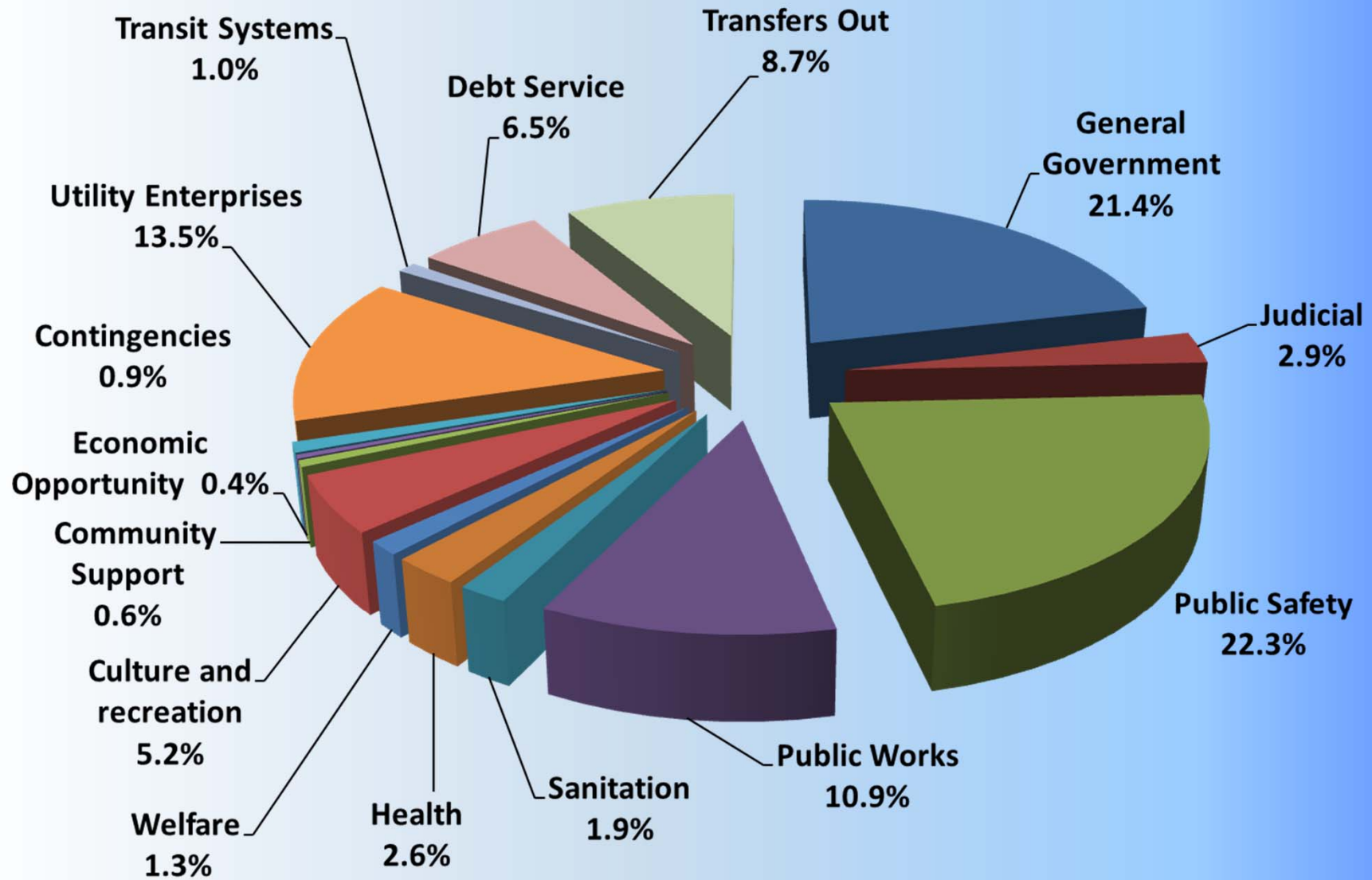
FY 2020 Tentative Budget



All Funds Revenue Summary



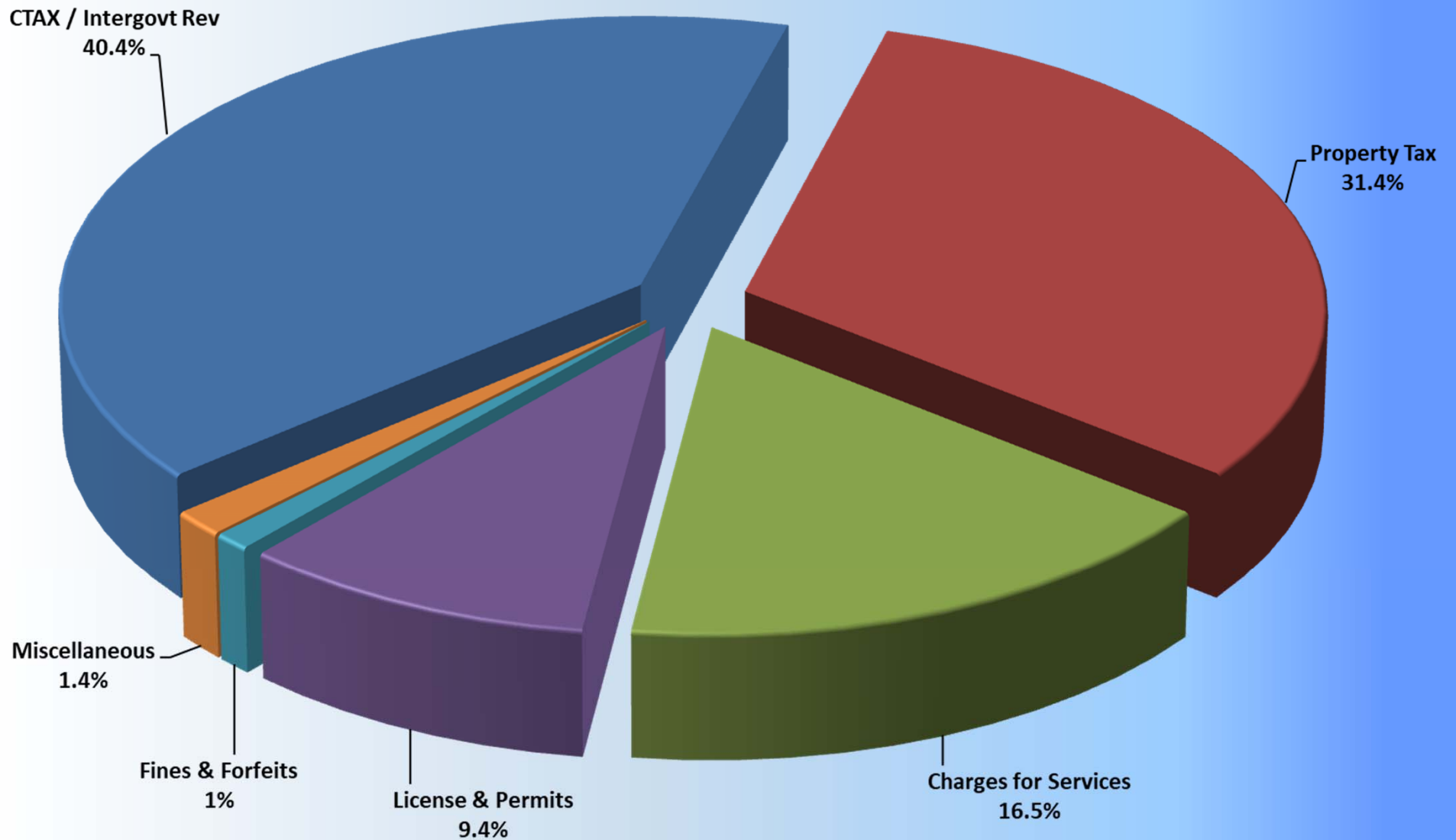
All Funds Expenditure Summary



Summary – All Funds

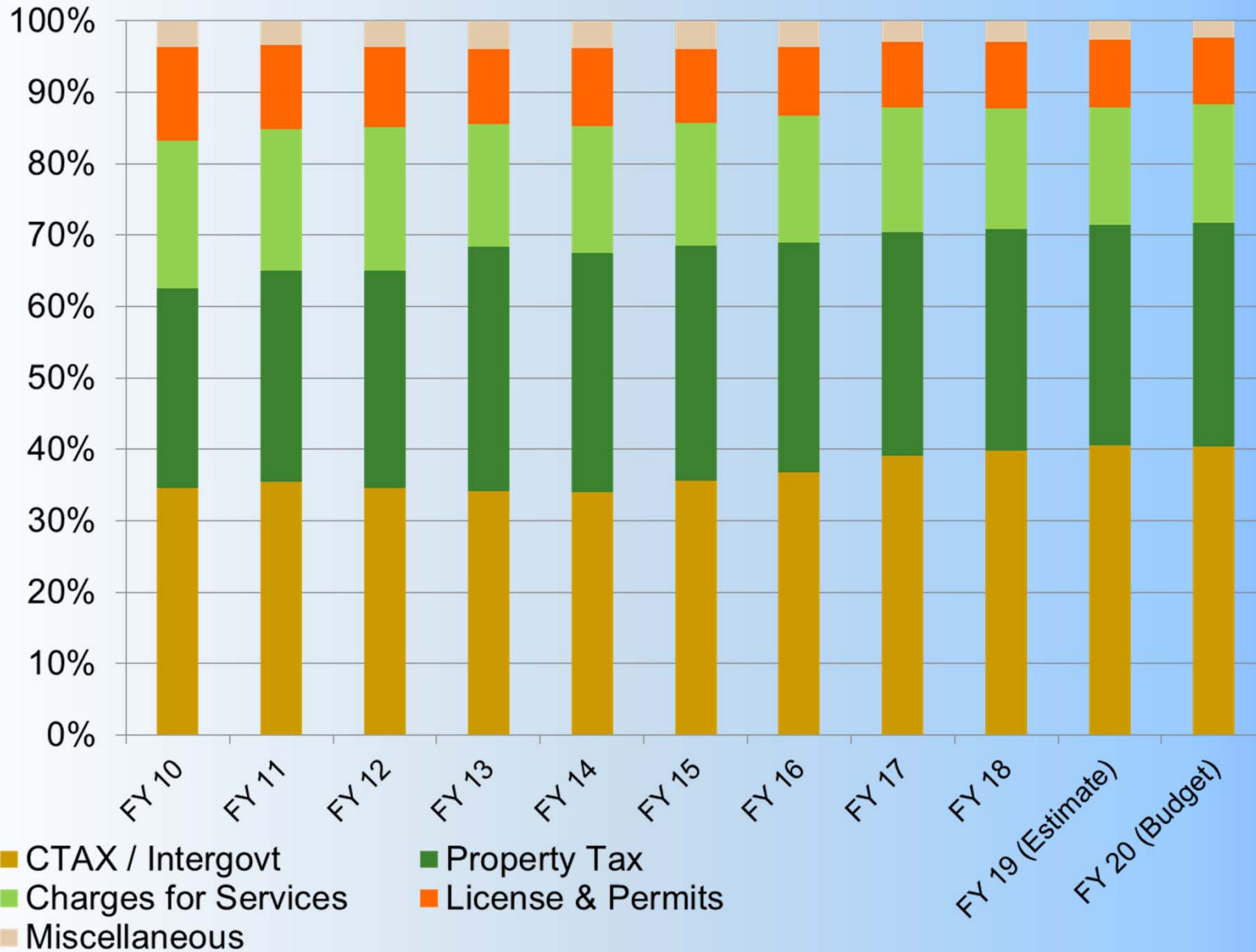
	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS (a)			PROPRIETARY FUNDS BUDGET YEAR 06/30/20 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 06/30/18 (1)	ESTIMATED CURRENT YEAR 06/30/19 (2)	BUDGET YEAR 06/30/2020 (3)		
REVENUES:					
Property Taxes	\$ 26,642,033	\$ 27,853,996	\$ 29,085,925	\$ -	\$ 29,085,925
Other Taxes	12,637,057	13,845,302	13,833,535	-	13,833,535
Licenses and Permits	7,719,226	8,099,473	8,246,163	-	8,246,163
Intergovernmental Resources	40,081,700	54,126,208	50,459,753	-	50,459,753
Charges for Services	13,838,864	13,866,909	14,329,014	53,486,945	67,815,959
Fines and Forfeits	843,824	787,048	821,000	-	821,000
Miscellaneous	2,101,630	1,979,723	1,724,896	397,636	2,122,532
TOTAL REVENUES	103,864,334	120,558,659	118,500,286	53,884,581	172,384,867
EXPENDITURES/EXPENSES					
General government	20,481,069	25,611,631	26,159,010	15,023,642	41,182,652
Judicial	5,594,792	6,171,013	5,585,370	-	5,585,370
Public Safety	35,157,243	37,034,367	36,698,990	6,184,052	42,883,042
Public Works	10,923,249	20,021,935	21,082,441	-	21,082,441
Sanitation	3,244,282	4,066,198	3,606,030	-	3,606,030
Health	4,830,765	6,796,686	4,814,984	176,243	4,991,227
Welfare	2,229,556	2,574,996	2,505,044	-	2,505,044
Culture and recreation	8,466,893	17,188,270	10,097,551	-	10,097,551
Community support	936,745	3,939,030	1,146,613	-	1,146,613
Economic opportunity	364,449	1,153,509	700,421	-	700,421
Contingencies	-	150,000	1,823,100	-	1,823,100
Utility enterprises	-	-	-	25,985,399	25,985,399
Transit systems	1,847,485	2,105,779	1,895,103	-	1,895,103
Airports	469,749	591,048	-	-	-
Debt service: Principal	5,362,399	5,688,900	5,857,100	-	5,857,100
Interest cost	2,923,995	2,775,215	2,601,173	4,051,002	6,652,175
TOTAL EXPENDITURES/EXPENSES	102,832,671	135,868,577	124,572,930	51,420,338	175,993,268
Excess of Revenues over (under) Expenditures/Expenses	1,031,663	(15,309,918)	(6,072,644)	2,464,243	(3,608,401)

General Fund Revenues



General Fund Revenues - *Historical*

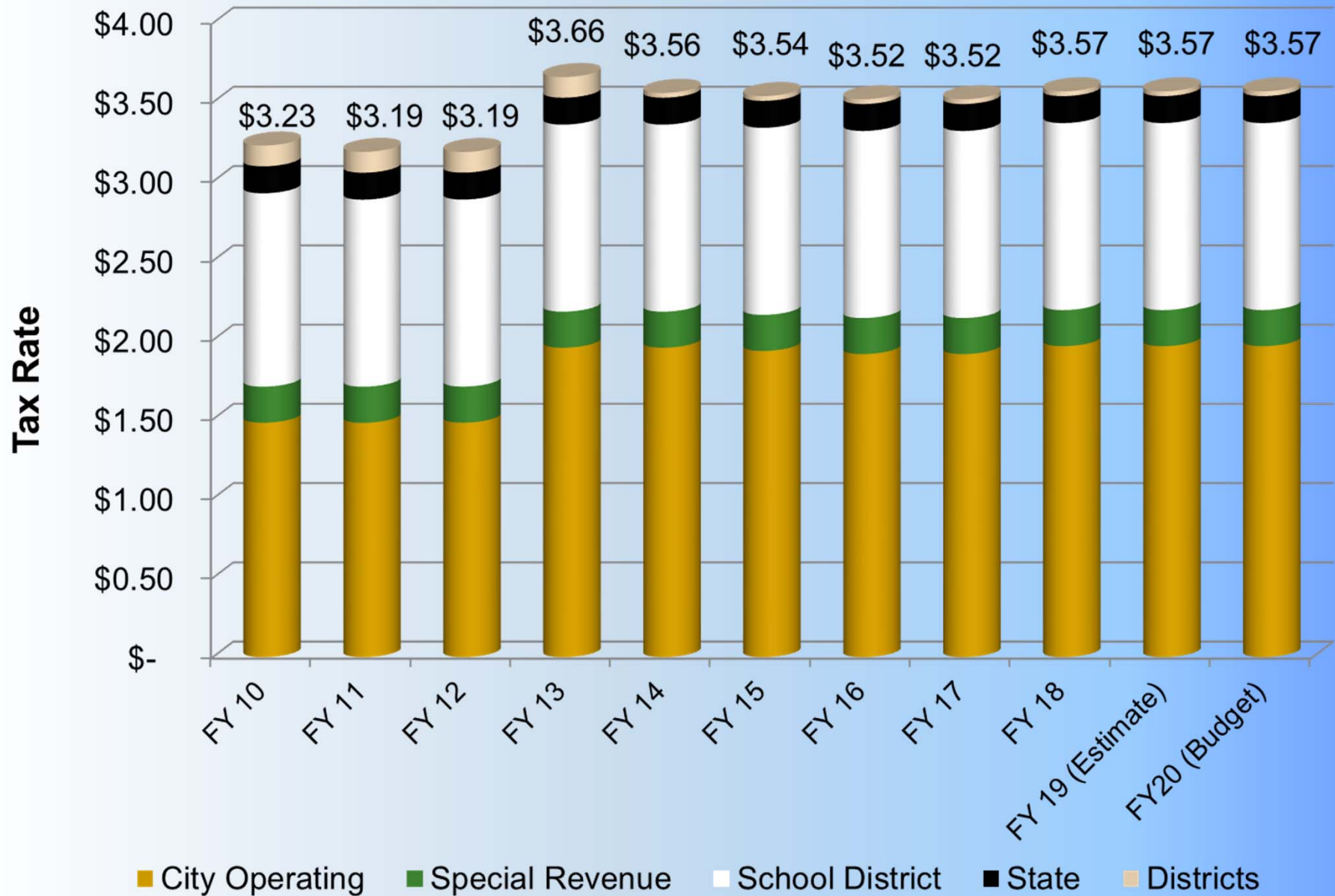
Property Tax & CTAX make up 73% of General Fund Revenues



FY 2020 General Fund Revenues

- **Property Taxes** – The Board directed staff to prepare the budget using a \$3.57 property tax rate for 2020. Assessed valuation is increasing by 6.7%, the property tax cap is **3.0%** on residential and **4.8%** on commercial property, and property tax revenues are expected to increase by \$1,124,799 (4.5%) for FY 2020.
- **Consolidated Taxes** – Projections are indicating that CTAX revenues for FY 2019 will be approximately 6.6% higher than FY 2018 actual at \$31.5 million and a 2.5% increase was budgeted for FY 2020 to \$32.3 million.
- **Licenses and Permits** – Franchise fees are estimated to be approximately equal to the amount originally budgeted for FY 2019. For FY 2020, we increased these revenues by 2.0%.
- **Charges for Services** – Internal Service Charges increased by \$556,000 (13.1%) for FY 2020 based on the City's Cost Allocation Plan. Landfill fees are estimated to be approximately \$185,163 (3.6%) more than was originally budgeted for FY 2019. For FY 2020, we added 1% for a total of \$5,356,030.

Carson City Property Tax Rates

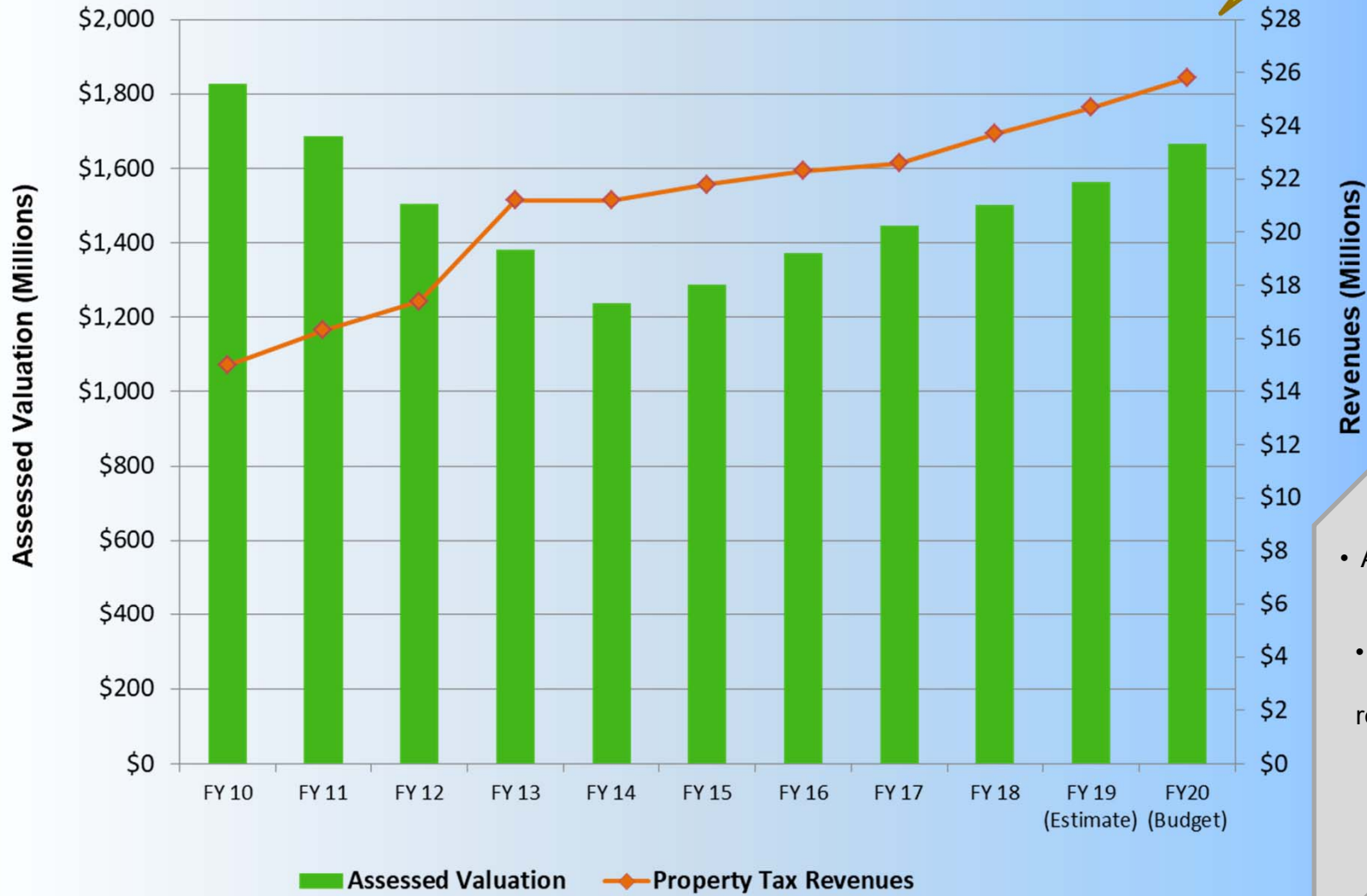


FY 2020 Countywide Proposed Tax Rates

■ Churchill	\$3.6600	■ White Pine	\$3.6600
■ Douglas	\$3.6600	■ Pershing	\$3.6592
■ Elko	\$3.6600	■ Carson City	\$3.5700
■ Lander	\$3.6600	■ Storey	\$3.4607
■ Lincoln	\$3.6600	■ Clark	\$3.4030
■ Lyon	\$3.6600	■ Humboldt	\$3.1716
■ Mineral	\$3.6600	■ Esmeralda	\$3.0195
■ Nye	\$3.6600	■ Eureka	\$2.0896
■ Washoe	\$3.6600		

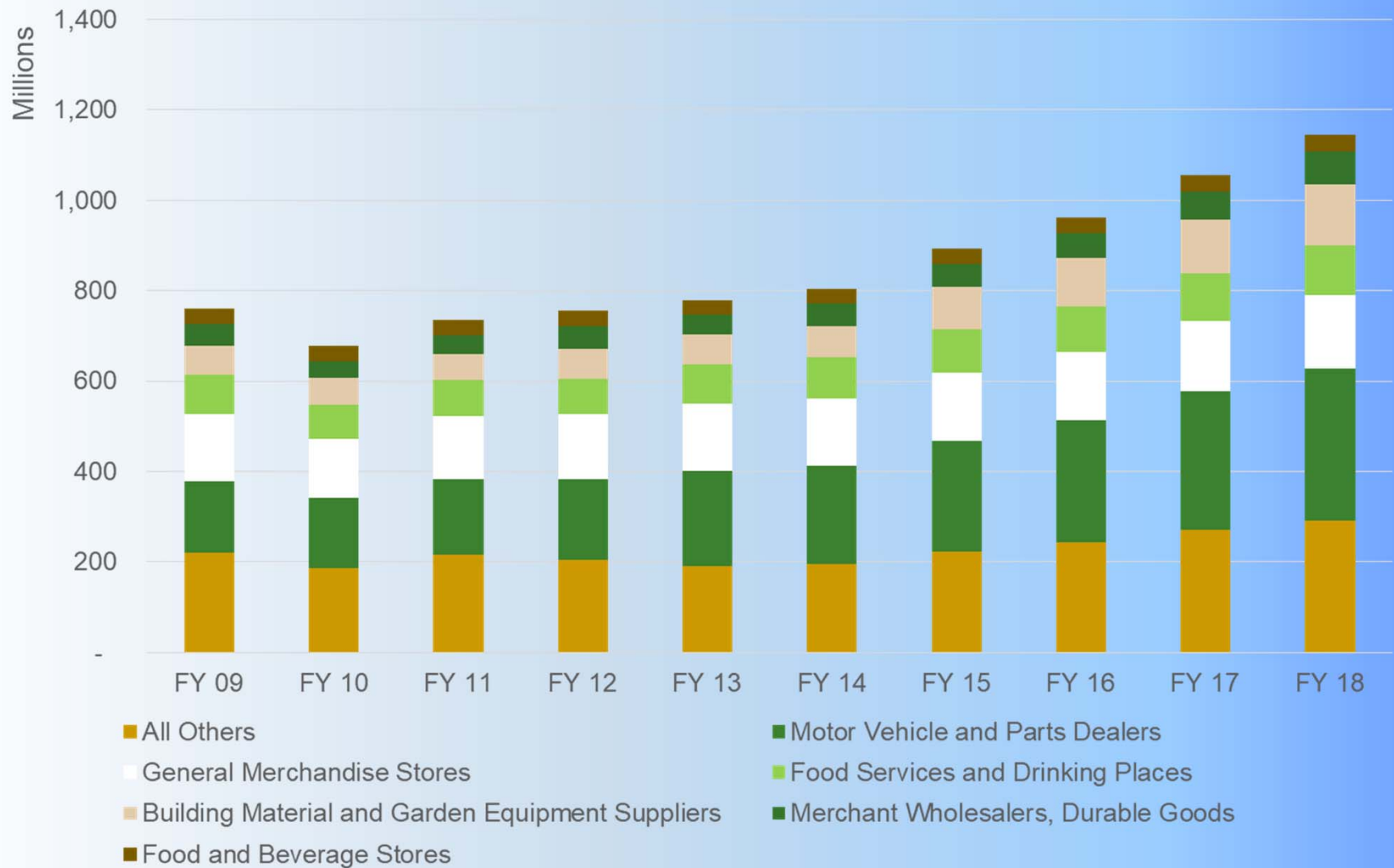
General Fund Assessed Valuation & Property Tax Revenues

Projected
4.5%
Increase



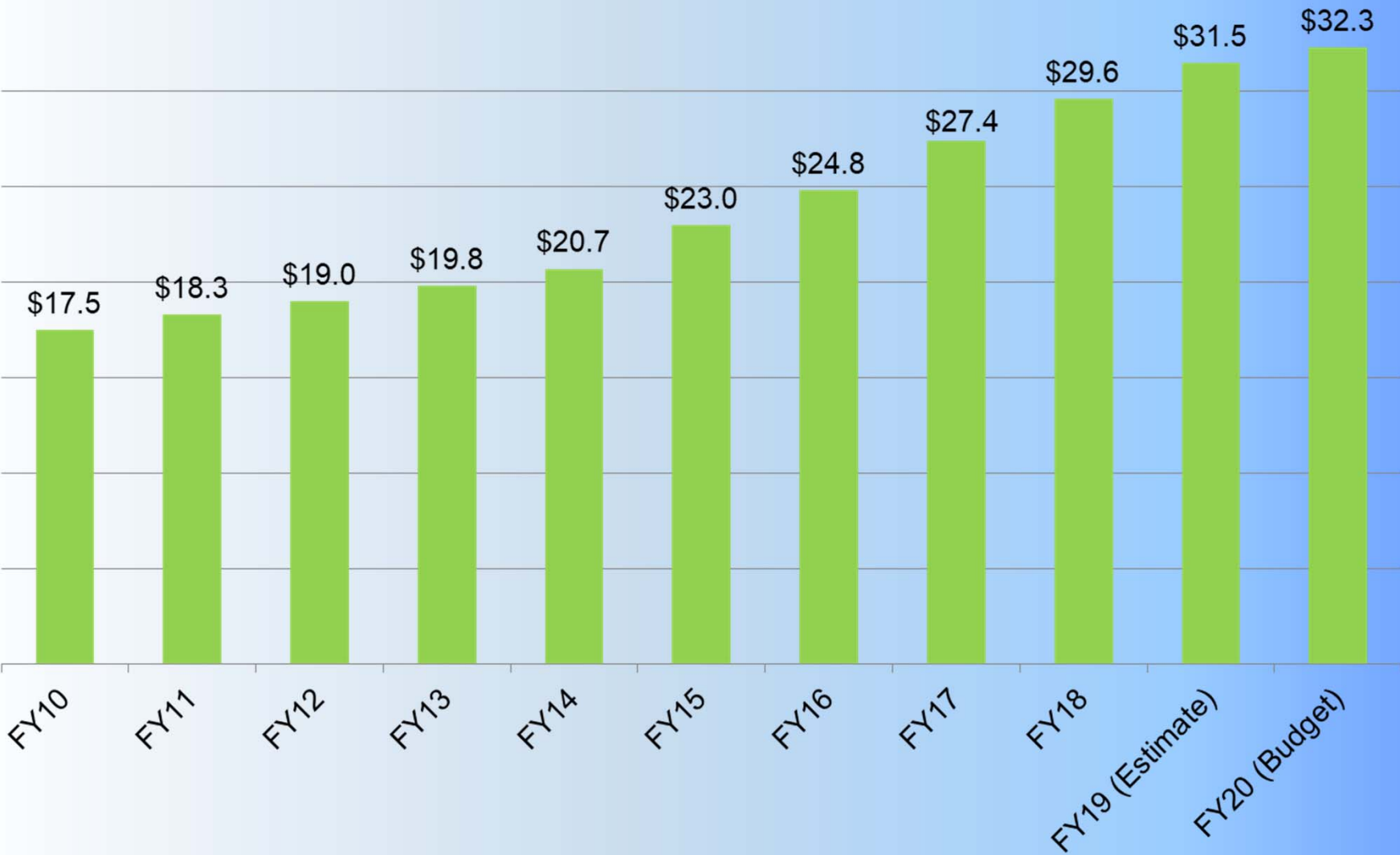
- Assessed Values up 6.7%
- FY 20 Tax cap 3.0% for residential & 4.8% for commercial property

Carson City Taxable Sales (In Millions)

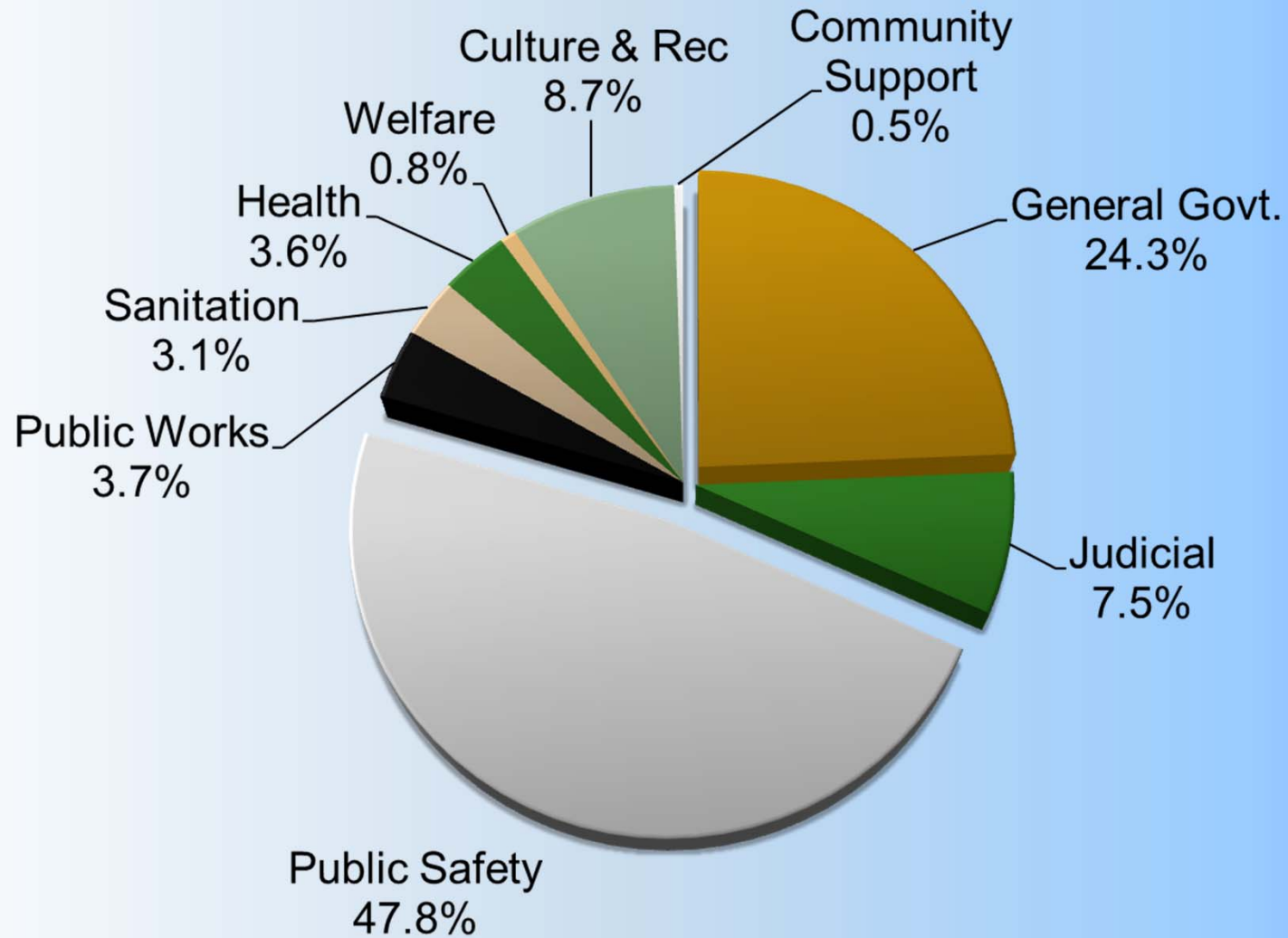


CONSOLIDATED TAX HISTORY (Millions)

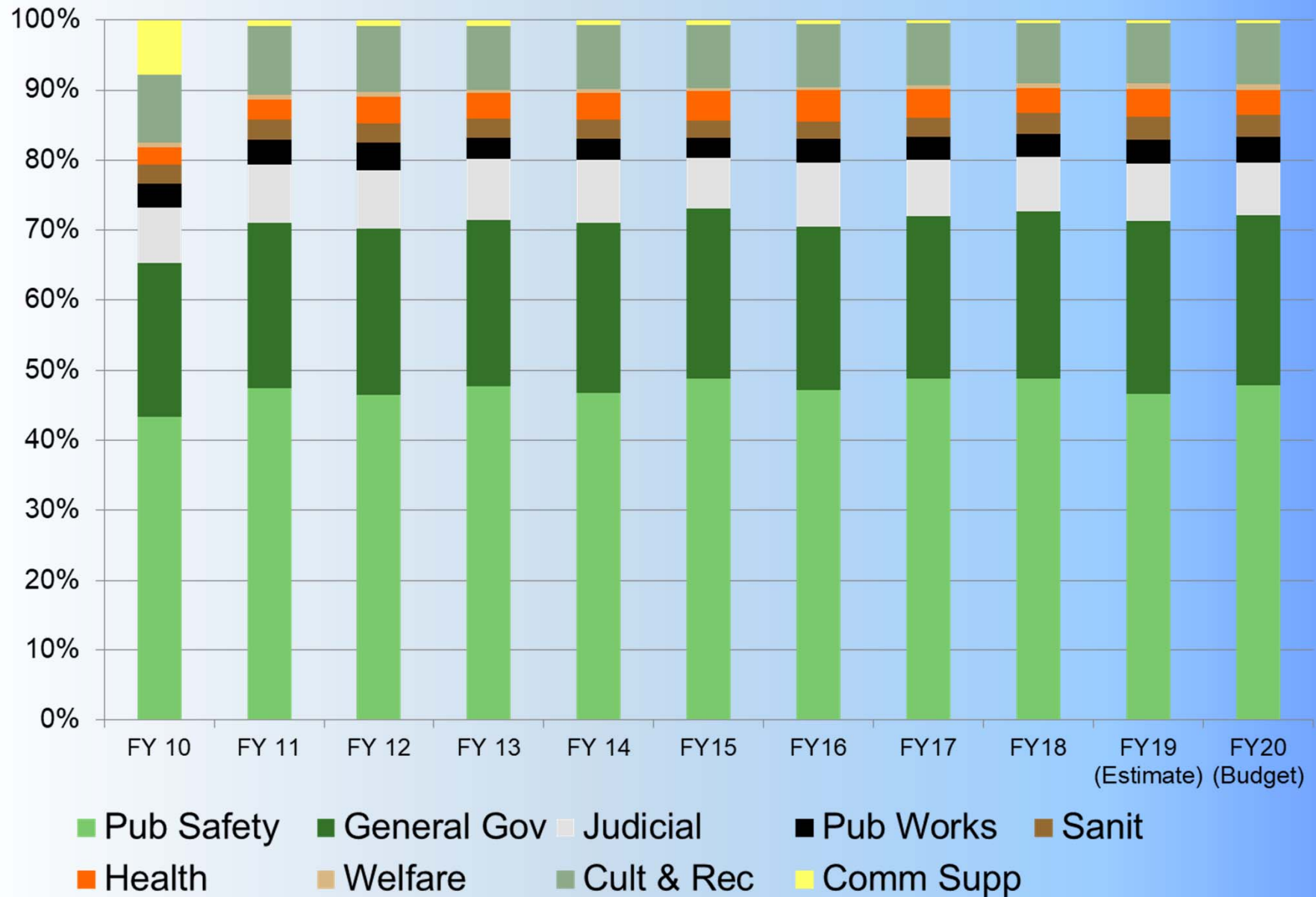
- Strong Growth
- + 8.0% FY 18
- + 6.6% FY 19
- + 2.5% FY 20



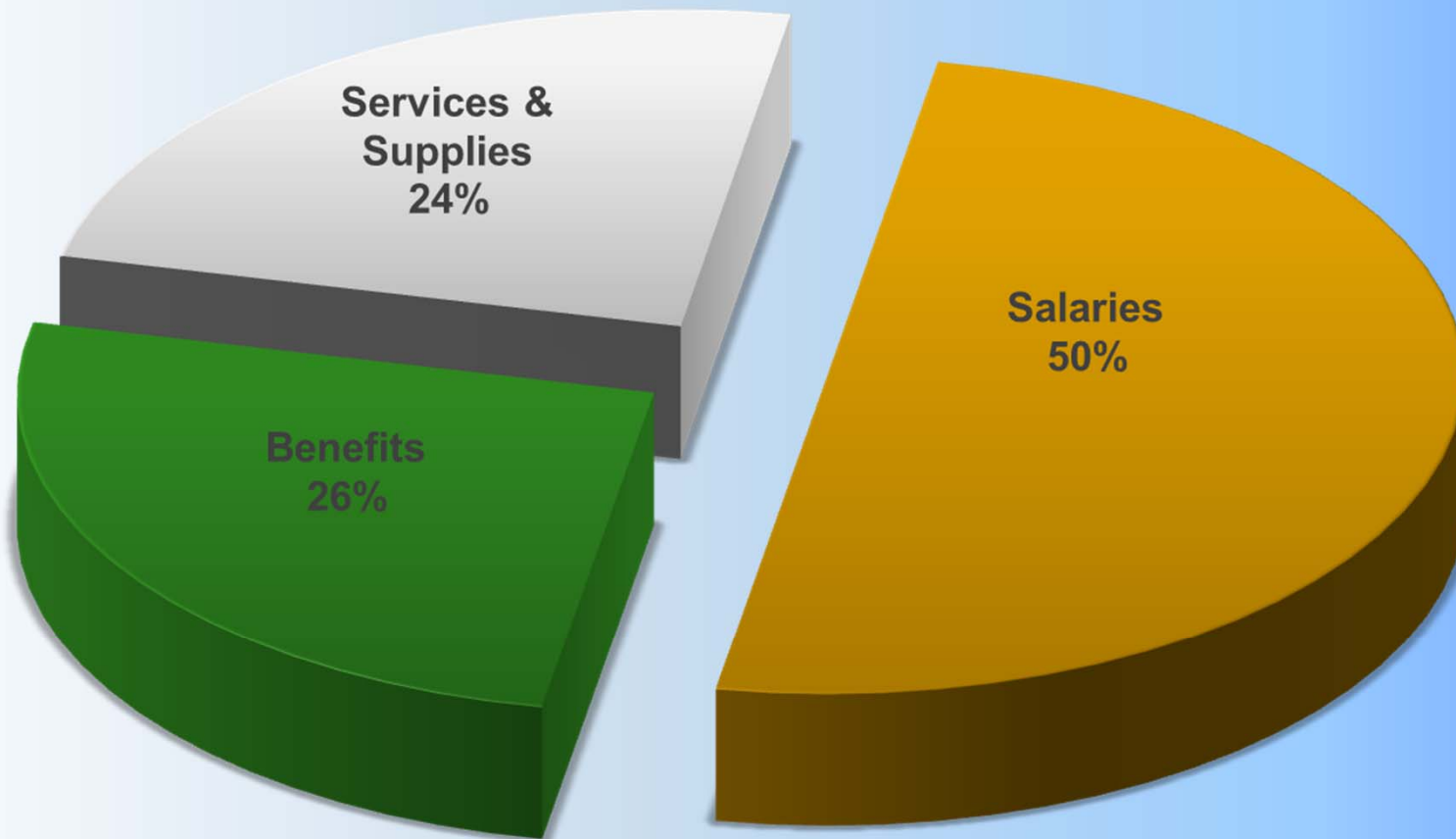
General Fund Expenditures



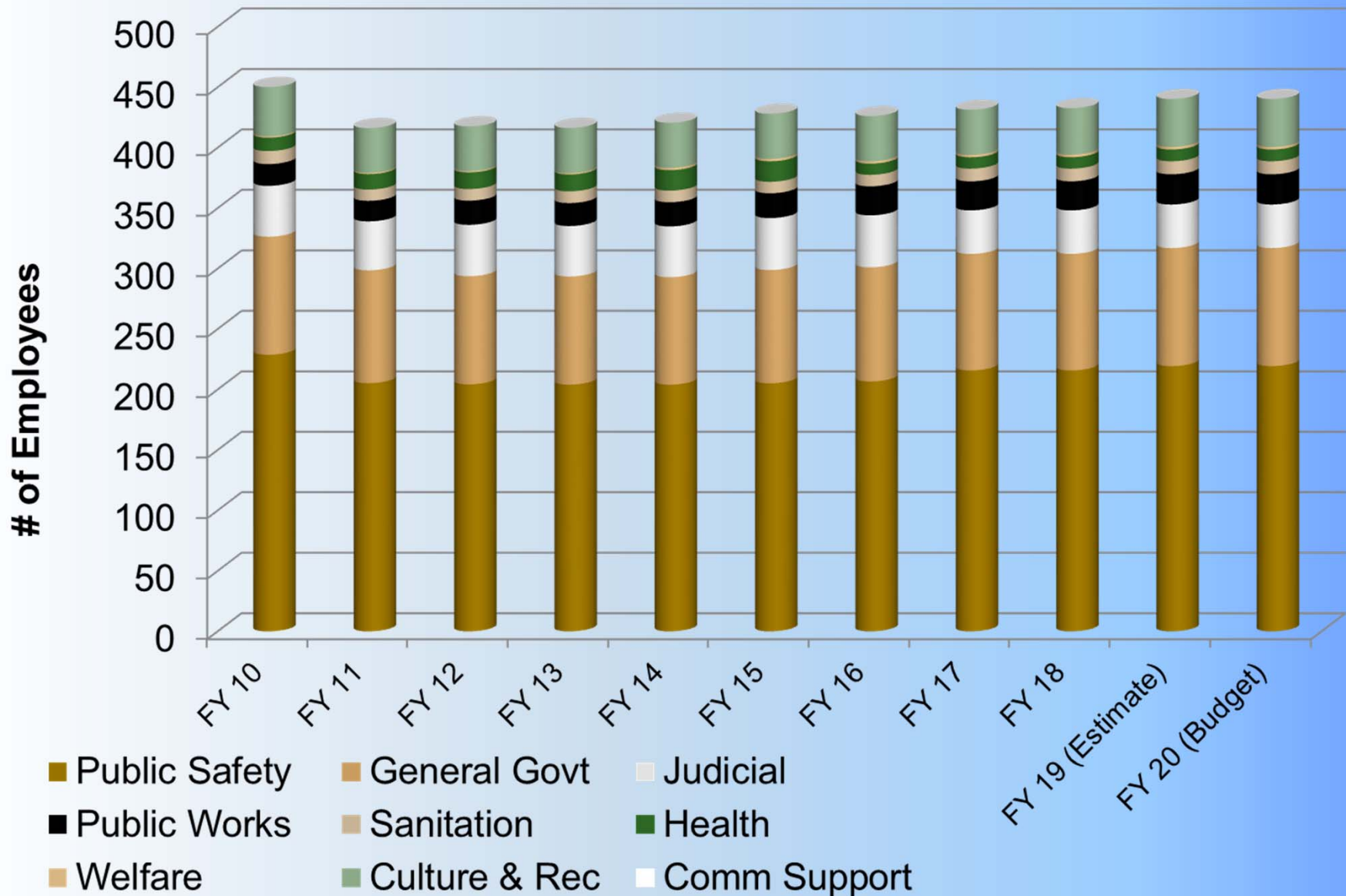
General Fund Expenditures - *Historical*



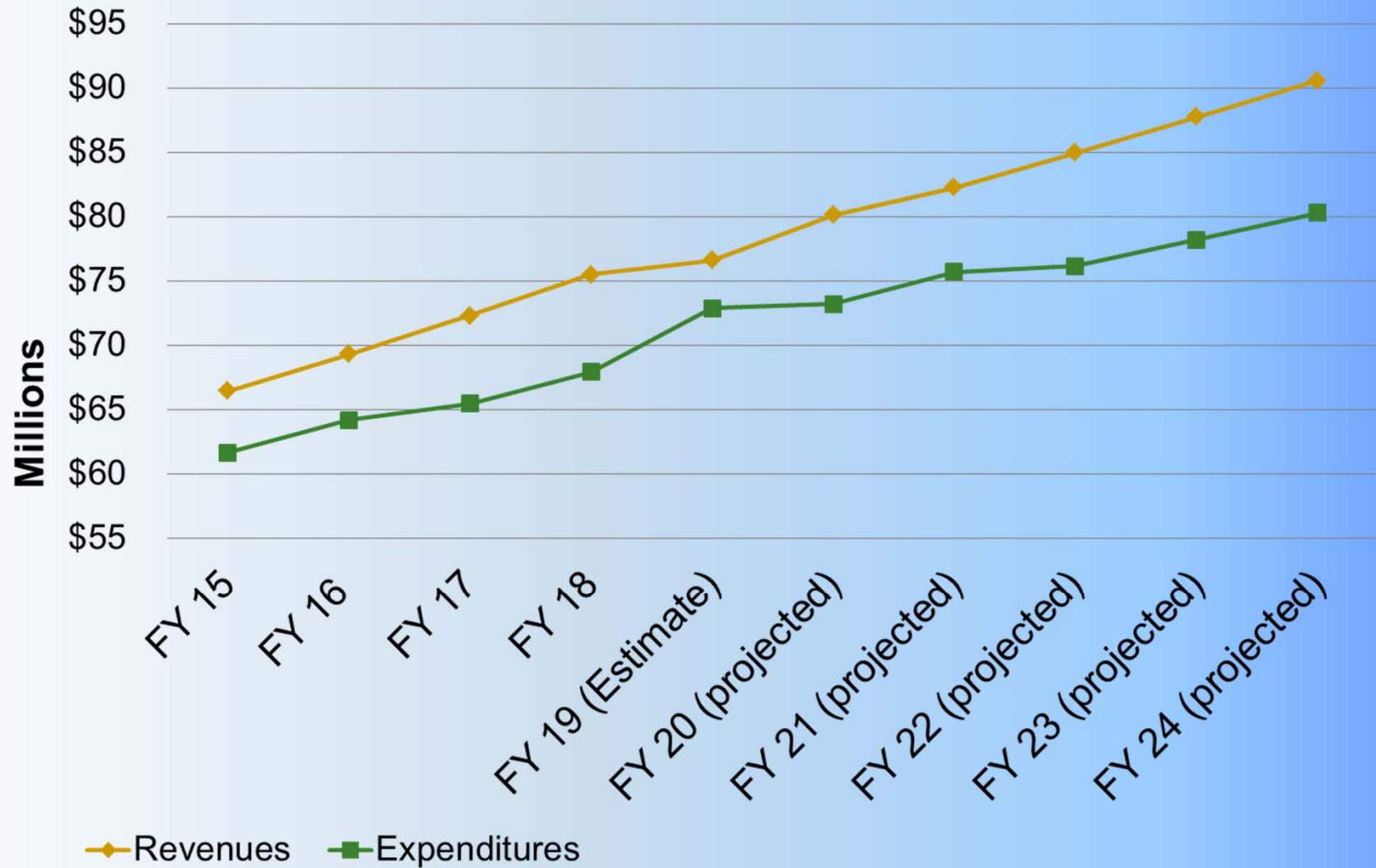
FY 2020 Expenditure Categories



General Fund Employees



General Fund Operating Revenues vs. Operating Expenditures



GENERAL FUND			
Budget Worksheet	FY 2018 Actual	FY 2019 Estimated	FY 2020 Tentative
Beginning Fund Balance	\$9,397,016	\$12,154,536	\$10,008,998
Total Revenues	76,605,675	80,122,132	82,547,176
Transfers In	609,577	2,560,834	143,703
Total Sources	\$86,612,268	\$94,837,502	\$92,699,877
Total Expenditures	\$67,933,882	\$72,931,101	\$72,720,367
Contingency	-	150,000	400,000
Contingency – Supplemental Requests	-	-	1,423,100
CIP / Extraordinary Maintenance	2,376,236	7,549,342	7,768,294
Transfers Out	4,147,614	4,198,061	4,223,118
Ending Fund Balance	12,154,536	10,008,998	6,164,998
Total Uses	\$86,612,268	\$94,837,502	\$92,699,877
Ending Fund Balance as a % of Expenditures	17.89%	13.72%	8.31%

General Fund Long Term Analysis

Budget Worksheet	FY 2020 Tentative	FY 2021 Projection	FY 2022 Projection	FY 2023 Projection	FY 2024 Projection
Beginning Fund Balance	\$10,008,998	\$6,164,998	6,430,547	\$6,521,880	\$6,692,751
Total Revenues	82,547,176	84,856,044	87,629,418	90,444,805	93,330,206
Transfers In	143,703	143,703	143,703	143,704	143,703
Total Sources	\$92,699,877	\$91,164,745	\$94,203,668	\$97,110,388	\$100,166,600
Total Expenditures	\$72,720,367	\$75,694,716	\$76,158,948	\$78,194,822	\$80,297,473
Contingency	500,000	500,000	500,000	500,000	500,000
Contingency - Supplemental Requests	1,423,100	1,300,000	1,700,000	2,200,000	2,700,000
CIP Funding	7,768,294	3,006,042	5,015,432	5,932,372	6,148,704
Transfers Out	4,223,118	4,233,440	4,307,408	3,590,443	3,598,032
Ending Fund Balance	6,164,998	6,430,547	6,521,880	6,692,751	6,922,451
Total Uses	\$92,699,877	\$91,164,745	\$94,203,668	\$97,110,388	\$100,166,660
Ending Fund Balance as a % of Expenditures	8.31%	8.35%	8.38%	8.32%	8.34%

Capital Project Funds

Capital Project Funds are used to account for the acquisition and construction of major capital facilities other than those financed by Proprietary Funds.

Capital Project Fund – used to account for the acquisition and construction of major capital facilities other than those in Enterprise Funds.

	2017-18 Actual	2018-19 Estimated	2019-20 Proposed	% Change Budget	\$ Change Budget
REVENUE					
Taxes	\$ 654,727	\$ 677,416	\$ 700,171	3.36%	\$ 22,755
Intergovernmental	231,388	-	-	0.00%	-
Miscellaneous	22,383	30,000	30,000	0.00%	-
Surplus Sales	34,200	16,958	-	-100.00%	(16,958)
Transfers In	2,276,236	7,449,342	7,103,076	-4.65%	(346,266)
Bond Proceeds	4,072,945	-	-	-100.00%	-
Beginning Fund Balance	1,920,303	2,445,504	5,000	-99.80%	(2,440,504)
TOTAL	\$ 9,212,182	\$ 10,619,220	\$ 7,838,247	-26.19%	\$ (2,780,973)
EXPENDITURE					
Service & Supplies	\$ 1,041,668	\$ 567,726	\$ -	-100.00%	(567,726)
Capital Outlay	5,362,707	9,683,872	7,471,015	-22.85%	(2,212,857)
Transfers	362,303	362,622	362,232	-0.11%	(390)
Ending Fund Balance	2,445,504	5,000	5,000	0.01%	0
TOTAL	\$ 9,212,182	\$ 10,619,220	\$ 7,838,247	-26.19%	\$ (2,780,973)
FTE	0	0	0		

Infrastructure Fund – used to account for the 0.125% sales tax to fund infrastructure projects as identified in the Plan of Expenditure.

	2017-18 Actual	2018-19 Estimated	2019-20 Proposed	% Change Budget	\$ Change Budget
REVENUE					
Sales Tax	\$ 1,396,757	\$ 1,497,363	\$ 1,557,257	4.00%	\$ 59,894
Miscellaneous	28,406	30,600	25,000	-18.30%	(5,600)
Operating Transfers In	4,033	-	-	0.00%	-
Beginning Balance	2,891,574	2,947,531	97,845	-96.68%	(2,849,686)
TOTAL	\$ 4,320,770	\$ 4,475,494	\$ 1,680,102	-62.46%	\$ (2,795,392)
EXPENDITURE					
Service & Supplies	\$ 35,032	\$ 12,770	\$ 10,300	-19.34%	\$ (2,470)
Capital Outlay	562,582	3,584,871	795,227	-77.82%	\$ (2,789,644)
Debt Service	775,625	775,975	774,575	-0.18%	(1,400)
Operating Transfers Out	-	4,033	-	-100.00%	(4,033)
Ending Fund Balance	2,947,531	97,845	100,000	2.20%	2,155
TOTAL	\$ 4,320,770	\$ 4,475,494	\$ 1,680,102	-62.46%	\$ (2,795,392)

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources such as property taxes, fuel taxes, sales taxes, and state and federal grants that are legally restricted to expenditure for specified purposes. The City currently maintains 20 Special Revenue Funds.

Quality of Life Fund – used to account for the 0.25% sales tax override for the Question 18, Quality of Life Initiative

Quality of Life Fund		20%	40%	40%	
FY 2020 Budget		Park	Park	Open	Fund
		Maintenance	Capital	Space	Total
Revenues					
Beginning Balance		39,112	132,169	52,721	224,002
Sales Tax Revenue		612,428	1,224,856	1,224,856	3,062,140
Interest Income		2,000	4,000	4,000	10,000
Total		653,540	1,361,025	1,281,577	3,296,142
Expenses					
Salaries, Wages and Benefits		132,381	14,763	523,601	670,745
Services and Supplies		161,666	73,301	625,693	860,660
Equipment		77,100			77,100
Undesignated Projects		13,690	563,863	55,988	633,541
Boys & Girls Club		120,000	0		120,000
Transfer Out - General Fund (Pool)		93,703			93,703
Transfer Out - General Fund (mac)		50,000			50,000
Transfer Out - Debt Service			640,393		640,393
Total		648,540	1,292,320	1,205,282	3,146,142
Ending Balance - June 30, 2020		5,000	68,705	76,295	150,000

Regional Transportation Fund – used to account for the 9 cent per gallon County Option fuel tax to be used for street & highway construction and maintenance.

	2017-18 Actual	2018-19 Estimated	2019-20 Proposed	% Change Budget	\$ Change Budget
REVENUE					
County Option Fuel Tax	\$ 3,752,117	\$ 3,948,027	\$ 4,045,803	2.48%	\$ 97,776
Intergovernmental	1,054,114	8,258,175	9,853,589	19.32%	1,595,414
Miscellaneous	16,997	30,000	30,000	0.00%	-
Op Trans - Infrastructure	-	4,033	-	-100.00%	(4,033)
Beginning Balance	1,029,400	1,357,895	100,000	-92.64%	(1,257,895)
TOTAL	\$ 5,852,628	\$ 13,598,130	\$ 14,029,392	3.17%	\$ 431,262
EXPENDITURE					
Salary	\$ 136,312	\$ 137,474	\$ 227,807	65.71%	\$ 90,333
Benefits	132,990	150,357	169,905	13.00%	19,548
Service & Supplies	606,022	776,621	558,860	-28.04%	(217,761)
Capital Outlay	2,021,937	10,841,299	11,379,940	4.97%	538,641
Op Trans - Debt Service	1,580,469	1,579,714	1,580,215	0.032%	501
Op Trans - CAMPO Fund	12,970	12,665	12,665	0.00%	-
Op Trans - Infrastructure	4,033	-	-	0.00%	-
Ending Fund Balance	1,357,895	100,000	100,000	0.00%	-
TOTAL	\$ 5,852,628	\$ 13,598,130	\$ 14,029,392	3.17%	\$ 431,262
FTE	3.90	4.25	4.25		

Street Maintenance Fund – used to account for all street maintenance activities funded by 5.35 cents per gallon State fuel taxes, 1 cent County Option fuel tax and 0.25% sales tax.

	2017-18 Actual	2018-19 Estimated	2019-20 Proposed	% Change Budget	\$ Change Budget
REVENUE					
Sales / Fuel Tax	\$ 3,211,988	\$ 3,427,036	\$ 3,513,979	2.54%	\$ 86,943
Federal Grants	5,094	-	-	0.00%	-
State Shared Revenues	1,510,590	1,408,123	1,447,577	2.80%	39,453
Other Local Governments	70,548	63,750	63,750	0.00%	-
Charges for Services	120,139	100,000	100,000	0.00%	-
Miscellaneous Revenue	896	4,000	4,000	0.00%	-
Beginning Balance	678,479	928,198	712,264	-23.26%	(215,934)
TOTAL	\$ 5,597,734	\$ 5,931,107	\$ 5,841,570	-1.51%	\$ (89,538)
EXPENDITURE					
Salary	\$ 1,495,390	\$ 1,464,567	\$ 1,514,794	3.43%	\$ 50,227
Benefits	638,268	697,126	733,082	5.16%	35,955
Service & Supplies	2,231,701	2,579,477	2,678,694	3.85%	99,217
Capital Outlay	304,177	477,673	815,000	70.62%	337,327
Ending Fund Balance	928,198	712,264	100,000	-85.96%	(612,264)
TOTAL	\$ 5,597,734	\$ 5,931,107	\$ 5,841,570	-1.51%	\$ (89,539)
FTE	21.85	21.70	21.70		

Debt Service Funds

Debt service funds are used to account for and report governmental financial resources that are restricted, committed, or assigned to the repayment of debt.

Does not include debt service for enterprise funds. Debt transactions associated with enterprise activities are accounted for in those funds.

Debt Service Fund

	2017-18 Actual	2018-19 Estimated	2019-20 Proposed	% Change Budget	\$ Change Budget
REVENUE					
Intergovernmental	\$ 440,844	\$ 499,844	\$ 497,544	-0.46%	\$ (2,300)
Miscellaneous	17,570	8,000	8,000	0.00%	-
Operating Transfers In	7,828,012	7,983,580	7,960,729	-0.29%	(22,850)
Beginning Balance	66,970	67,002	94,311	40.76%	27,309
TOTAL	\$ 8,353,396	\$ 8,558,426	\$ 8,560,584	0.03%	\$ 2,159
EXPENDITURE					
Principal	\$ 5,362,400	\$ 5,688,900	\$ 5,857,100	2.96%	\$ 168,200
Interest	2,923,194	2,773,215	2,599,173	-6.28%	(174,041)
Service & Supplies	800	2,000	2,000	0.00%	-
Ending Fund Balance	67,002	94,311	102,311	8.48%	8,000
TOTAL	\$ 8,353,396	\$ 8,558,426	\$ 8,560,584	0.03%	\$ 2,159

Next Steps

- **May 20th Special Board of Supervisors Meeting** – Presentation and adoption of the FY 2020 Final Budget.
- **June 1st** – Final adopted budget to be filed with the county clerk and the Department of Taxation.