

## STAFF REPORT

**Report To: Board of Supervisors** Meeting Date: August 15, 2019 Staff Contact: Sheri Russell, Chief Financial Officer (srussell@carson.org) Agenda Title: For Possible Action: Discussion and possible action regarding the report on the condition of each fund in the treasury and the statements of receipts and expenditures through August 5, 2019, per NRS 251.030 and NRS 354.290. (Sheri Russell, srussell@carson.org) Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of Supervisors, at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City's website - www.carson.org. Formal Action / Motion Agenda Action: Time Requested: Consent

**Proposed Motion** 

I move to accept the report.

#### **Board's Strategic Goal**

Efficient Government

#### Previous Action

N/A

#### **Background/Issues & Analysis**

A "Statement of Cash Receipts and Disbursements" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of August 5, 2019.

It is important to note that there will always be timing differences with these balances - for example while all departments take deposits to the bank on a daily basis, revenue reports are only prepared twice a month and there is usually a delay between when the reports are prepared and when they are entered into the system.

#### Applicable Statute, Code, Policy, Rule or Regulation

NRS 251.030 and 354.290

Financial Information Is there a fiscal impact? No

If yes, account name/number:

#### Is it currently budgeted? No

#### Explanation of Fiscal Impact: N/A

#### <u>Alternatives</u>

N/A

#### Attachments:

BOS Cash Report 08-05-19.pdf

#### Board Action Taken:

Motion:

1)	
2)	

Aye/Nay

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(Vote Recorded By)

# CONDITION OF THE TREASURY REPORT

### CASH ACTIVITY BETWEEN 7/20/2019 & 8/5/2019

FUND	BEGINNING BALANCE	NET DEBITS	NET CREDITS	ENDING BALANCE
101	\$7,795,308.51	\$6,489,602.53	\$5,294,690.33	\$8,990,220.71
201	\$0.07	\$57,653.00	\$16,228.00	\$41,425.07
202	\$222,272.53	\$14,327.46	\$1,312.81	\$235,287.18
208	\$150,323.26	\$100,824.16	\$4,773.60	\$246,373.82
210	\$4,872,937.96	\$380,202.59	\$522,746.69	\$4,730,393.86
215	\$210,722.40	\$147,606.36	\$133,641.64	\$224,687.12
225	(\$94,711.75)	\$264,531.93	\$122,124.63	\$47,695.55
230	\$74,509.04	\$393.09	\$3,519.12	\$71,383.01
232	\$245,603.53	\$2,830.38	\$2,994.56	\$245,439.35
235	\$77,650.69	\$1,528.17	\$1,134.87	\$78,043.99
236	\$28,311.57	\$6,209.00	\$362.75	\$34,157.82
240	\$14,500.49	\$880.00	\$0.00	\$15,380.49
245	(\$29,968.99)	\$0.00	\$190.92	(\$30,159.91)
250	\$7,431,620.71	\$364,411.16	\$26,265.94	\$7,769,765.93
253	\$1,134,180.28	\$0.00	\$0.00	\$1,134,180.28
254	\$1,809,151.79	\$141,495.78	\$226,731.40	\$1,723,916.17
256	\$253,295.59	\$583,930.74	\$151,635.28	\$685,591.05
275	\$202,371.31	\$652,702.92	\$198,360.03	\$656,714.20
280	\$178,179.46	\$24,432.89	\$3,587.53	\$199,024.82
287	\$735,148.82	\$74,288.06	\$17,563.64	\$791,873.24
295	\$55,990.40	\$0.00	\$4,866.98	\$51,123.42
310	\$1,667,234.73	\$5,600.00	\$37,533.82	\$1,635,300.91
340	\$173,743.00	\$0.00	\$0.00	\$173,743.00
350	\$775,216.46	\$279,560.24	\$279,560.24	\$775,216.46
410	\$102,847.14	\$0.00	\$0.00	\$102,847.14
501	\$1,646,151.99	\$321,861.68	\$142,574.28	\$1,825,439.39
505	\$5,648,136.78	\$67,480.53	\$26,112.92	\$5,689,504.39
510	\$15,468,584.80	\$860,944.95	\$339,012.08	\$15,990,517.67
520	\$29,410,911.77	\$887,043.09	\$390,214.98	\$29,907,739.88
525	\$1,005,618.90	\$153.98	\$72,384.28	\$933,388.60
530	\$281,975.82	\$14,548.79	\$2,983.37	\$293,541.24
560	\$1,694,991.35	\$41,835.94	\$165,809.72	\$1,571,017.57
570	\$241,134.94	\$359,817.45	\$219,382.17	\$381,570.22
580	\$3,304,297.71	\$61,697.10	\$132,571.68	\$3,233,423.13
590	\$1,240,214.60	\$28,196.05	\$996,250.65	\$272,160.00
602	\$72,777.01	\$16,308.00	\$30,859.32	\$58,225.69

Total	\$102,346,056.94	\$14,344,153.99	\$9,757,091.05	\$106,933,119.88
850	\$1,413,281.74	\$122,576.37	\$20,780.20	\$1,515,077.91
793	\$4,052.26	\$0.00	\$0.00	\$4,052.26
780	\$120,048.97	\$2,217.37	\$4,500.00	\$117,766.34
770	\$74,748.89	\$5,841.50	\$4,817.40	\$75,772.99
765	\$2,029.93	\$4,250.00	\$0.00	\$6,279.93
760	(\$18,614.68)	\$46,773.26	\$22,720.34	\$5,438.24
756	\$97.81	\$463.98	\$0.00	\$561.79
752	\$156.86	\$0.00	\$0.00	\$156.86
750	\$639,378.16	\$409,368.12	\$120.50	\$1,048,625.78
748	\$33,575.55	\$656,158.60	\$0.00	\$689,734.15
740	\$1,553,221.36	\$331,694.84	\$71,368.70	\$1,813,547.50
730	\$8,974,204.72	\$391,972.47	\$0.00	\$9,366,177.19
604	\$370,602.12	\$109,471.44	\$0.00	\$480,073.56
603	\$1,078,038.58	\$10,468.02	\$64,803.68	\$1,023,702.92

✓ Temporary Timing Difference - Waiting for Grant reimbursements.