



STAFF REPORT

Report To: Board of Supervisors **Meeting Date:** September 5, 2019

Staff Contact: Sheri Russell, Chief Financial Officer (srussell@carson.org)

Agenda Title: For Possible Action: Discussion and possible action regarding the report on the condition of each fund in the treasury and the statements of receipts and expenditures through August 22, 2019, per NRS 251.030 and NRS 354.290. (Sheri Russell, srussell@carson.org)

Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of Supervisors, at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City's website – www.carson.org.

Agenda Action: Formal Action / Motion **Time Requested:** Consent

Proposed Motion

I move to accept the report.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

A "Statement of Cash Receipts and Disbursements" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of August 22, 2019.

It is important to note that there will always be timing differences with these balances. For example, while all departments take deposits to the bank on a daily basis, revenue reports are only prepared twice a month and there is usually a delay between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 251.030 and 354.290

Financial Information

Is there a fiscal impact? No

If yes, account name/number:

Is it currently budgeted?

Explanation of Fiscal Impact:

Alternatives

N/A

Attachments:

[BOS Cash Report 8-22-19.pdf](#)

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

CONDITION OF THE TREASURY REPORT

CASH ACTIVITY BETWEEN 8/6/2019 & 8/22/2019

FUND		BEGINNING BALANCE	NET DEBITS	NET CREDITS	ENDING BALANCE
101	GENERAL FUND	\$9,290,843.37	\$7,071,489.84	\$4,464,278.56	\$11,898,054.65
201	AIRPORT	\$16,228.07	\$0.00	\$0.00	\$16,228.07
202	COOPERATIVE EXTENSION	\$244,713.73	\$43,567.28	\$1,904.06	\$286,376.95
208	SUPPLEMENTAL INDIGENT	\$191,898.48	\$355,359.78	\$4,889.18	\$542,369.08
210	CAPITAL PROJECTS	\$4,836,276.45	\$154,764.21	\$15,575.50	\$4,975,465.16
215	SENIOR CITIZENS	\$215,614.19	\$163,535.92	\$23,300.00	\$355,850.11
225	CARSON CITY TRANSIT FUND	\$35,176.47	\$94,640.64	\$77,952.14	\$51,864.97
230	LIBRARY GIFT	\$72,973.18	\$194.77	\$0.00	\$73,167.95
232	BUSINESS DEVELOPMENT	\$243,442.99	\$1,700.00	\$9,448.21	\$235,694.78
235	LANDSCAPE MAINTENANCE	\$76,693.86	\$12,158.18	\$34.35	\$88,817.69
236	ADMINISTRATIVE ASSESSMENT	\$32,837.34	\$1,134.00	\$14.00	\$33,957.34
240	TRAFFIC/TRANSPORTATION	\$15,371.95	\$0.00	\$1,990.67	\$13,381.28
245	CAMPO	(\$49,791.02)	\$25,050.00	\$0.00	(\$24,741.02)
250	REGIONAL TRANSPORTATION	\$7,617,798.77	\$0.00	\$32,946.10	\$7,584,852.67
253	V&T SPEC. INFRASTRUCTURE	\$1,179,129.23	\$0.00	\$0.00	\$1,179,129.23
254	QUALITY OF LIFE	\$1,862,833.68	\$15,641.24	\$64,671.72	\$1,813,803.20
256	STREET MAINTENANCE	\$938,735.53	\$3,600.00	\$300,173.30	\$642,162.23
275	INFRASTRUCTURE TAX	\$779,962.91	\$104,673.66	\$122,892.73	\$761,743.84
280	GRANT FUND	\$188,691.55	\$10,154.54	\$2,902.62	\$195,943.47
287	COMMISSARY FUND	\$793,125.78	\$56.00	\$0.00	\$793,181.78
295	911 SURCHARGE	\$49,959.32	\$0.00	\$4,986.14	\$44,973.18
310	ARTS & CULTURE FUND	\$1,667,599.90	\$0.00	\$492.57	\$1,667,107.33
340	EXTRAORDINARY MAINTENANCE	\$173,743.00	\$0.00	\$0.00	\$173,743.00
350	RESIDENTIAL CONSTRUCTION	\$785,216.46	\$0.00	\$0.00	\$785,216.46
410	DEBT SVC - CARSON CITY	\$766,241.21	\$0.00	\$0.00	\$766,241.21
501	AMBULANCE	\$1,820,789.48	\$1,120,649.41	\$181,394.87	\$2,760,044.02
505	STORMWATER DRAINAGE	\$5,663,774.62	\$83,111.26	\$67,452.84	\$5,679,433.04
510	SEWER OPERATION	\$16,065,375.47	\$828,207.10	\$1,719,409.93	\$15,174,172.64
520	WATER	\$29,850,432.65	\$1,500,367.09	\$1,560,510.15	\$29,790,289.59
525	BUILDING PERMITS	\$992,512.83	\$11,556.02	\$51,566.10	\$952,502.75
530	CEMETERY	\$298,010.14	\$1,282.02	\$10,593.71	\$288,698.45
560	FLEET MANAGEMENT	\$1,467,917.76	\$1,194,551.10	\$142,436.26	\$2,520,032.60
570	GROUP MEDICAL INSURANCE	(\$496,961.54)	\$358,095.88	\$12,193.34	(\$151,059.00)
580	WORKERS COMPENSATION INS.	\$3,356,796.08	\$23,828.69	\$65,244.83	\$3,315,379.94
590	INSURANCE FUND	\$240,089.02	\$925,000.00	\$7,498.48	\$1,157,590.54
602	REDEVELOPMENT: ADMINIST.	\$59,797.69	\$20.00	\$7,420.34	\$52,397.35
603	REDEVELOPMENT: REVOLVING	\$1,007,624.93	\$0.00	\$0.00	\$1,007,624.93
604	REDEVELOPMENT: TAX INCRE.	\$479,827.89	\$363,044.28	\$0.00	\$842,872.17
730	SCHOOL DEBT SERVICE	\$9,365,556.90	\$1,370,990.95	\$0.00	\$10,736,547.85
740	TOURISM AUTHORITY	\$1,810,329.02	\$0.00	\$22,582.84	\$1,787,746.18
748	SCHOOL OPERATING FUND	\$673,990.48	\$2,298,891.27	\$0.00	\$2,972,881.75
750	STATE OF NEVADA	\$471,044.73	\$571,714.98	\$91.00	\$1,042,668.71
752	RANGE IMPROVEMENT	\$156.86	\$0.00	\$0.00	\$156.86
756	EAGLE VALLEY WTR DIST	\$475.44	\$1,865.66	\$0.00	\$2,341.10
760	SUB-CONSERVANCY DISTRICT	\$27,441.12	\$115,095.34	\$21,746.00	\$120,790.46
765	FISH AND GAME FUND	\$6,279.93	\$0.00	\$0.00	\$6,279.93
770	FORFEITURE ACCOUNT	\$75,772.99	\$1,083.10	\$310.10	\$76,545.99
780	DOWNTOWN NID	\$117,766.34	\$7,566.36	\$5,030.00	\$120,302.70
793	CONTROLLER TRUST FUND	\$4,052.26	\$0.00	\$0.00	\$4,052.26
850	OPEB TRUST	\$1,307,421.51	\$884.47	\$0.00	\$1,308,305.98
	Total	\$106,691,591.00	\$18,835,525.04	\$9,003,932.64	\$116,523,183.40

1 Temporary timing difference-delay in payroll expense reimbursement.

2 Temporary timing difference-waiting for Grant reimbursements.

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