



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: October 17, 2019

Staff Contact: Sheri Russell, Chief Financial Officer (srussell@carson.org)

Agenda Title: For Possible Action: Discussion and possible action regarding the report on the condition of each fund in the treasury and the statements of receipts and expenditures through October 4, 2019, per NRS 251.030 and NRS 354.290. (Sheri Russell, srussell@carson.org)

Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of Supervisors, at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City's website – www.carson.org.

Agenda Action: Formal Action / Motion

Time Requested: Consent

Proposed Motion

I move to accept the report.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

A "Statement of Cash Receipts and Disbursements" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of October 4, 2019.

It is important to note that there will always be timing differences with these balances - for example, while all departments take deposits to the bank on a daily basis, revenue reports are only prepared twice a month and there is usually a delay between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 251.030 and NRS 354.290

Financial Information

Is there a fiscal impact? No

If yes, account name/number:

Is it currently budgeted?

Explanation of Fiscal Impact: N/A

Alternatives

N/A

Attachments:

[BOS Cash Report 10-04-19.pdf](#)

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

CONDITION OF THE TREASURY REPORT

CASH ACTIVITY BETWEEN 9/21/2019 & 10/4/2019

FUND	FUND NAME	BEGINNING BALANCE	NET DEBITS	NET CREDITS	ENDING BALANCE
101	GENERAL FUND	\$ 14,073,977.62	\$ 736,826.12	\$ 2,653,293.46	\$ 12,157,510.28
201	AIRPORT FUND	251,560.07	-	235,332.00	16,228.07
202	COOPERATIVE EXTENSION FUND	326,957.57	4,863.76	43,755.41	288,065.92
208	SUPPLEMENTAL INDIGENT FUND	724,381.73	19,256.81	2.96	743,635.58
210	CAPITAL PROJECTS FUND	4,917,496.52	8,372.97	168,943.87	4,756,925.62
215	SENIOR CENTER FUND	366,355.43	8,371.79	2,678.84	372,048.38
225	CARSON CITY TRANSIT FUND	23,237.36	25,976.31	129,170.58	(79,956.91)
230	LIBRARY GIFT FUND	75,903.95	168.20	-	76,072.15
232	BUSINESS DEVELOPMENT FUND	226,475.32	1,783.64	1,267.64	226,991.32
235	LANDSCAPE MAINTENANCE FUND	98,374.04	381.33	-	98,755.37
236	AMINISTRATIVE ASSESSMENTS FUND	39,044.61	1,512.00	-	40,556.61
240	TRAFFIC/TRANSPORTATION FUND	14,260.93	955.00	-	15,215.93
245	CAMPO FUND	81,410.47	-	14,697.65	66,712.82
250	REGIONAL TRANSPORTATION FUND	7,437,772.00	368,782.64	12,844.41	7,793,710.23
253	V & T INFRASTRUCTURE FUND	1,225,004.24	-	69,430.27	1,155,573.97
254	QUALITY OF LIFE FUND	1,822,190.10	-	6,288.86	1,815,901.24
256	STREET MAINTENANCE FUND	485,646.56	174,184.05	34,147.85	625,682.76
275	GRANT FUND	497,593.07	116,681.66	33,032.51	581,242.22
280	COMMISSARY FUND	196,634.38	-	1,448.10	195,186.28
287	911 SURCHARGE FUND	891,206.26	2,277.00	13,598.00	879,885.26
295	ARTS & CULTURE FUND	27,459.87	-	8,928.41	18,531.46
310	INFRASTRUCTURE TAX FUND	1,664,849.47	-	217,134.67	1,447,714.80
340	EXTRAORDINARY MAINTENANCE FUND	157,893.00	-	-	157,893.00
350	RESIDENTIAL CONSTRUCTION TAX FUND	791,182.95	-	-	791,182.95
410	DEBT SERVICE FUND	1,432,222.74	-	638,259.38	793,963.36
501	AMBUALNCE FUND	2,815,300.24	111,783.34	21,406.17	2,905,677.41
505	STORMWATER FUND	5,392,955.82	49,376.42	75,047.36	5,367,284.88
510	WASTEWATER FUND	14,145,612.66	518,890.76	565,558.89	14,098,944.53
520	WATER FUND	31,037,702.40	601,529.06	933,918.16	30,705,313.30
525	BUILDING PERMITS FUND	969,640.70	14,075.52	200.58	983,515.64
530	CEMETERY FUND	287,494.16	493.46	26.49	287,961.13
560	FLEET MANAGEMENT FUND	2,267,172.09	-	73,849.41	2,193,322.68
570	GROUP MEDICAL INSURANCE FUND	693,269.59	-	619,581.64	73,687.95
580	WORKERS COMPENSATION FUND	3,385,600.72	-	67,853.33	3,317,747.39
590	INSURANCE FUND	1,050,670.12	-	36,885.47	1,013,784.65
602	REDEVELOPMENT ADMINISTRATIVE FUND	23,146.28	40.00	1,207.72	21,978.56
603	REDEVELOPMENT REVOLVING FUND	980,444.90	-	38,311.41	942,133.49
604	REDEVELOPMENT TAX INCREMENT FUND	1,292,528.59	62,949.08	-	1,355,477.67
730	SCHOOL DEBT FUND	11,598,320.93	81,320.32	-	11,679,641.25
740	CARSON CITY TOURISM AUTHORITY	2,143,564.36	14,387.79	28,717.34	2,129,234.81
748	CARSON CITY SCHOOL OPERATING FUND	4,309,699.59	125,941.76	3,792,998.00	642,643.35
750	STATE OF NEVADA FUND	1,624,714.64	106,541.39	61,960.07	1,669,295.96
752	RANGE IMPROVEMENT FUND	131.71	-	125.77	5.94
756	EAGLE VALLEY WATER DISTRICT FUND	3,202.87	46.63	-	3,249.50
760	WATER SUB-CONSERVANCY FUND	148,161.79	26,857.47	153,503.37	21,515.89
765	FISH AND GAME FUND	5,723.13	-	861.40	4,861.73
770	FORFEITURE ACCOUNT	73,731.95	-	-	73,731.95
780	DOWNTOWN NEIGHBORHOOD IMPROV DIST.	129,658.40	449.25	-	130,107.65
793	CONTROLLER TRUST FUND	4,052.26	-	-	4,052.26
850	CARSON CITY OPEB TRUST FUND	1,423,123.64	129,860.64	130,689.05	1,422,295.23
TOTAL		\$ 123,654,713.80	\$ 3,314,936.17	\$ 10,886,956.50	\$ 116,082,693.47

1. Temporary timing difference-waiting for Grant reimbursements.