



STAFF REPORT

Report To: Board of Supervisors **Meeting Date:** November 7, 2019

Staff Contact: Sheri Russell, Chief Financial Officer (srussell@carson.org)

Agenda Title: For Possible Action: Discussion and possible action regarding the report on the condition of each fund in the treasury and the statements of receipts and expenditures through October 25, 2019, per NRS 251.030 and NRS 354.290. (Sheri Russell, srussell@carson.org)

Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of Supervisors, at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City's website – www.carson.org.

Agenda Action: Formal Action / Motion **Time Requested:** Consent

Proposed Motion

I move to accept the report.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

A "Condition of the Treasury Report" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of October 25, 2019.

It is important to note that there will always be timing differences with these balances - for example, while all departments take deposits to the bank on a daily basis, there is usually a delay between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 251.030 and NRS 354.290

Financial Information

Is there a fiscal impact? No

If yes, account name/number:

Is it currently budgeted?

Explanation of Fiscal Impact: N/A

Alternatives

N/A

Attachments:

[BOS Cash Report 10-25-19 - \(2\).pdf](#)

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

CONDITION OF THE TREASURY REPORT

CASH ACTIVITY BETWEEN 10/5/2019 & 10/25/2019

FUND	FUND NAME	BEGINNING BALANCE	NET DEBITS	NET CREDITS	ENDING BALANCE
101	GENERAL FUND	\$ 14,645,065.53	\$ 4,251,920.02	\$ 2,728,637.08	\$ 16,168,348.47
201	AIRPORT FUND	16,228.07	20,764.00	20,764.00	16,228.07
202	COOPERATIVE EXTENSION FUND	294,171.04	20,847.42	750.21	314,268.25
208	SUPPLEMENTAL INDIGENT FUND	796,057.00	482,678.28	29,189.91	1,249,545.37
210	CAPITAL PROJECTS FUND	4,659,116.25	82,455.16	56,334.39	4,685,237.02
215	SENIOR CENTER FUND	321,704.83	82,583.69	11,658.43	392,630.09
225	CARSON CITY TRANSIT FUND	(151,530.69)	4,070.44	12,414.92	(159,875.17) 1
230	LIBRARY GIFT FUND	76,072.15	532.25	3,000.00	73,604.40
232	BUSINESS DEVELOPMENT FUND	226,327.32	-	277.77	226,049.55
235	LANDSCAPE MAINTENANCE FUND	101,038.35	15,688.41	1,434.81	115,291.95
236	ADMINISTRATIVE ASSESSMENT FUND	41,605.11	3,293.00	581.90	44,316.21
240	TRAFFIC/TRANSPORTATION FUND	14,760.46	1,062.00	110.40	15,712.06
245	CAMPO FUND	66,712.82	-	17,471.79	49,241.03
250	REGIONAL TRANSPORTATION FUND	7,747,996.82	11,536.66	444,688.01	7,314,845.47
253	V & T INFRASTRUCTURE FUND	1,291,892.44	-	11,278.28	1,280,614.16
254	QUALITY OF LIFE FUND	1,981,724.52	-	58,699.50	1,923,025.02
256	STREET MAINTENANCE FUND	788,060.15	3,556.52	126,997.04	664,619.63
275	GRANT FUND	442,162.11	235,419.27	73,731.05	603,850.33
280	COMMISSARY FUND	212,169.59	5,995.74	12,443.64	205,721.69
287	911 SURCHARGE FUND	879,507.26	71,674.71	17,109.73	934,072.24
295	ARTS & CULTURE FUND	13,329.15	48,714.60	203.37	61,840.38
310	INFRASTRUCTURE TAX FUND	1,581,968.80	-	14,231.14	1,567,737.66
340	EXTRAORDINARY MAINTENANCE FUND	157,893.00	-	42,535.83	115,357.17
350	RESIDENTIAL CONSTRUCTION TAX FUND	653,402.83	3,000.00	-	656,402.83
410	DEBT SERVICE FUND	793,963.36	-	-	793,963.36
501	AMBULANCE FUND	2,781,551.53	102,998.08	26,282.05	2,858,267.56
505	STORMWATER FUND	5,341,662.61	75,853.69	6,897.05	5,410,619.25
510	WASTEWATER FUND	14,001,649.59	658,312.85	780,941.83	13,879,020.61
520	WATER FUND	30,792,284.48	961,625.64	2,142,395.55	29,611,514.57
525	BUILDING PERMITS FUND	964,294.78	96,911.57	125,577.98	935,628.37
530	CEMETERY FUND	287,493.90	1,363.06	244.88	288,612.08
560	FLEET MANAGEMENT FUND	2,137,127.00	55,184.44	16,620.26	2,175,691.18
570	GROUP MEDICAL INSURANCE FUND	415,637.70	1,860.04	108,602.09	308,895.65
580	WORKERS COMPENSATION FUND	3,328,971.37	-	42,115.03	3,286,856.34
590	INSURANCE FUND	997,756.96	3,433.88	10,590.44	990,600.40
602	REDEVELOPMENT ADMINISTRATIVE FUND	1,626.60	20.00	1,747.63	(101.03) 2
603	REDEVELOPMENT REVOLVING FUND	937,133.50	-	3,872.30	933,261.20
604	REDEVELOPMENT TAX INCREMENT FUND	1,406,178.70	263,736.61	-	1,669,915.31
730	SCHOOL DEBT FUND	11,906,076.72	750,068.84	-	12,656,145.56
740	CARSON CITY TOURISM AUTHORITY	2,251,261.99	157,850.92	96,007.64	2,313,105.27
748	CARSON CITY SCHOOL OPERATING FUND	1,024,762.47	1,243,354.29	-	2,268,116.76
750	STATE OF NEVADA FUND	1,965,453.13	402,232.15	60,773.78	2,306,911.50
752	RANGE IMPROVEMENT FUND	5.94	-	-	5.94
756	EAGLE VALLEY WATER DISTRICT FUND	3,410.99	633.49	-	4,044.48
760	WATER SUB-CONSERVANCY FUND	36,700.90	49,318.58	-	86,019.48
765	FISH AND GAME FUND	4,861.73	-	-	4,861.73
770	FORFEITURE ACCOUNT	73,421.85	-	484.72	72,937.13
780	DOWNTOWN NEIGHBORHOOD IMPROV. DIST.	133,427.61	5,504.65	5,716.40	133,215.86
793	CONTROLLER'S TRUST FUND	4,052.26	-	-	4,052.26
850	CARSON CITY OPEB TRUST FUND	1,422,765.23	69,704.69	822.76	1,491,647.16
TOTAL		\$ 119,870,967.81	\$ 10,245,759.64	\$ 7,114,235.59	\$ 123,002,491.86

1. Temporary timing difference-waiting for Grant reimbursements.

2. Temporary timing difference-interfund transfers have not yet been posted.