



STAFF REPORT

Report To:

Meeting Date: December 5, 2019

Staff Contact: Sheri Russell, Chief Financial Officer

Agenda Title: For Possible Action: Discussion and possible action regarding recommended acceptance of the Carson City Comprehensive Annual Financial Report for the fiscal year ended June 30, 2019. (Sheri Russell, srussell@carson.org)

Staff Summary: NRS 354.624 requires the City to provide for an annual audit of all of its financial statements. In addition, the opinion and findings of the auditor contained in the report of the audit must be presented at a meeting of the governing body of the City held not more than 30 days after the report is submitted to it (Audit Report submitted, November 12). The annual audit must be accepted by the Board of Supervisors prior to filing with the State of Nevada and distribution to outside agencies such as bond holders.

Agenda Action: Formal Action / Motion

Time Requested: 5 Minutes

Proposed Motion

I move to accept the report as submitted.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

The Carson City Comprehensive Annual Financial Report for the fiscal year ended June 30, 2019 has been completed by the Finance Department and audited by the City's independent auditors, Piercy, Bowler, Taylor and Kern.

The City has received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association for the last 29 years and the Finance Department believes this report continues to meet the requirements of the program.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 354.624

Financial Information

Is there a fiscal impact? No

If yes, account name/number:

Is it currently budgeted?

Explanation of Fiscal Impact: N/A

Alternatives

N/A

Attachments:

[2019 FINAL CAFR.pdf](#)

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)