



STAFF REPORT

Report To: Board of Supervisors **Meeting Date:** January 16, 2020

Staff Contact: Sheri Russell, Chief Financial Officer (srussell@carson.org)

Agenda Title: For Possible Action: Discussion and possible action regarding the report on the condition of each fund in the treasury and the statements of receipts and expenditures through January 3, 2020, per NRS 251.030 and NRS 354.290. (Sheri Russell, srussell@carson.org)

Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of Supervisors, at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City’s website – www.carson.org.

Agenda Action: Formal Action / Motion **Time Requested:** Consent

Proposed Motion

I move to accept the report.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

A “Condition of the Treasury Report” is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of January 3, 2020.

It is important to note that there will always be timing differences with these balances - for example, while all departments take deposits to the bank on a daily basis, there is usually a delay between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 251.030 and 354.290

Financial Information

Is there a fiscal impact? No

If yes, account name/number:

Is it currently budgeted?

Explanation of Fiscal Impact: N/A

Alternatives

N/A

Attachments:

[BOS Cash Report 01-03-20.pdf](#)

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

CONDITION OF THE TREASURY REPORT

CASH ACTIVITY BETWEEN 12/22/2019 & 1/3/2020

FUND	FUND NAME	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
101	GENERAL FUND	\$ 15,047,937.10	\$ 4,245,403.74	\$ 1,386,079.12	\$ 17,907,261.72
201	AIRPORT FUND	0.07	-	-	0.07
202	COOPERATIVE EXTENSION FUND	318,029.78	6,413.68	88,295.68	236,147.78
208	SUPPLEMENTAL INDIGENT FUND	2,032,309.54	58,182.15	3,377.43	2,087,114.26
210	CAPITAL PROJECTS FUND	4,324,474.58	25,277.36	332,956.22	4,016,795.72
215	SENIOR CENTER FUND	316,204.48	25,382.01	1,337.91	340,248.58
225	CARSON CITY TRANSIT FUND	152,163.81	792.21	71,840.67	81,115.35
230	LIBRARY GIFT FUND	74,045.90	3,497.19	-	77,543.09
232	BUSINESS DEVELOPMENT FUND	4,130.33	-	6.78	4,123.55
235	LANDSCAPE MAINTENANCE FUND	115,293.17	1,334.55	-	116,627.72
236	ADMINISTRATIVE ASSESSMENT FUND	51,224.96	738.00	-	51,962.96
240	TRAFFIC/TRANSPORTATION FUND	23,361.18	275.00	140.00	23,496.18
245	CAMPO FUND	70,454.61	-	348.47	70,106.14
250	REGIONAL TRANSPORTATION FUND	7,164,869.19	333,664.86	24,878.73	7,473,655.32
253	V & T INFRASTRUCTURE FUND	1,216,300.68	132,442.13	-	1,348,742.81
254	QUALITY OF LIFE FUND	1,898,420.07	264,881.92	13,595.10	2,149,706.89
256	STREET MAINTENANCE FUND	895,158.14	430,723.25	35,305.12	1,290,576.27
275	GRANT FUND	669,024.54	173,183.64	53,915.66	788,292.52
280	COMMISSARY FUND	205,749.62	-	1,088.19	204,661.43
287	911 SURCHARGE FUND	867,092.40	3,364.00	-	870,456.40
295	ARTS & CULTURE FUND	97,065.71	-	3,448.39	93,617.32
310	INFRASTRUCTURE TAX FUND	1,438,400.98	132,401.11	776.00	1,570,026.09
340	EXTRAORDINARY MAINTENANCE FUND	45,202.15	-	-	45,202.15
350	RESIDENTIAL CONSTRUCTION TAX FUND	642,725.32	255,984.00	-	898,709.32
410	DEBT SERVICE FUND	365,169.82	-	-	365,169.82
501	AMBULANCE FUND	3,013,525.48	43,879.57	14,369.75	3,043,035.30
505	STORMWATER FUND	5,501,609.17	-	6,553.12	5,495,056.05
510	WASTEWATER FUND	13,335,992.83	60,126.00	352,537.03	13,043,581.80
520	WATER FUND	26,617,039.95	42,843.77	937,291.96	25,722,591.76
525	BUILDING PERMITS FUND	618,302.98	38,542.90	210.96	656,634.92
530	CEMETERY FUND	298,305.98	3,033.28	26.47	301,312.79
560	FLEET MANAGEMENT FUND	1,953,183.85	-	63,427.27	1,889,756.58
570	GROUP MEDICAL INSURANCE FUND	(92,569.81)	-	122,438.80	(215,008.61)
580	WORKERS COMPENSATION FUND	3,333,299.64	-	3.90	3,333,295.74
590	INSURANCE FUND	963,985.23	2,089.15	3.56	966,070.82
602	REDEVELOPMENT ADMINISTRATIVE FUND	305,366.84	410.00	1,309.73	304,467.11
603	REDEVELOPMENT REVOLVING FUND	1,238,384.86	-	1,570.00	1,236,814.86
604	REDEVELOPMENT TAX INCREMENT FUND	576,254.00	161,997.37	-	738,251.37
730	SCHOOL DEBT FUND	10,998,126.80	241,055.43	-	11,239,182.23
740	CARSON CITY TOURISM AUTHORITY	2,183,467.00	-	3,696.15	2,179,770.85
748	CARSON CITY SCHOOL OPERATING FUND	577,740.34	380,509.92	324,288.58	633,961.68
750	STATE OF NEVADA FUND	1,117,893.55	124,310.06	56,916.82	1,185,286.79
752	RANGE IMPROVEMENT FUND	5.94	-	-	5.94
756	EAGLE VALLEY WATER DISTRICT FUND	995.41	128.09	-	1,123.50
760	WATER SUB-CONSERVANCY FUND	(1,492.04)	37,609.20	8,955.74	27,161.42
765	FISH AND GAME FUND	4,861.73	-	-	4,861.73
770	FORFEITURE ACCOUNT	71,638.30	-	-	71,638.30
780	DOWNTOWN NEIGHBORHOOD IMPROV. DIST.	125,126.04	1,300.46	-	126,426.50
793	CONTROLLER'S TRUST FUND	558.10	-	-	558.10
850	CARSON CITY OPEB TRUST FUND	1,414,398.04	126,764.23	10,509.20	1,530,653.07
TOTAL		\$ 112,190,808.34	\$ 7,358,540.23	\$ 3,921,498.51	\$ 115,627,850.06

1 Timing difference - premiums paid before payroll deductions.