



STAFF REPORT

Report To: Redevelopment Authority **Meeting Date:** April 16, 2020

Staff Contact: Sheri Russell, Chief Financial Officer

Agenda Title: For Possible Action: Discussion and possible action regarding the proposed Carson City Redevelopment Authority FY 2021 Tentative Budget, Capital Improvement Program, and to provide further direction given the coronavirus (COVID-19) pandemic. (Sheri Russell, srussell@carson.org)

Staff Summary: The purpose of this item is to review the proposed FY 2021 Carson City Redevelopment Authority Tentative Budget and Capital Improvement Program. Staff will provide a presentation on reductions made to the Tentative Budget and request any possible further reductions from the Board given the coronavirus pandemic.

Agenda Action: Formal Action / Motion **Time Requested:** 15 Minutes

Proposed Motion

I move to approve the proposed Carson City Redevelopment Authority FY 2021 Tentative Budget and Capital Improvement Program and direct staff to implement the changes discussed today and return to the Board with a final budget for adoption at the meeting scheduled for May 21, 2020.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

Staff will present the assumptions used to build the budget and the outlook for the future.

The FY 2021 Carson City Redevelopment Authority Tentative Budget was filed with the Department of Taxation prior to April 15, 2020.

Applicable Statute, Code, Policy, Rule or Regulation

NRS Chapter 354

Financial Information

Is there a fiscal impact? Yes

If yes, account name/number: See FY 2021 Tentative Budget document.

Is it currently budgeted? No

Explanation of Fiscal Impact: N/A

Alternatives

To amend for final budget.

Attachments:

[FY 2021 Budget RDA Tentative Presentation.pdf](#)

[RDA Fiscal Summary & EE's.pdf](#)

[RDA Tentative Detail.pdf](#)

[Bud 2021 RDA - TENTATIVE.pdf](#)

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

Carson City Redevelopment Authority FY 2021 Tentative Budget & Capital Improvement Program



FY 2021 Highlights

- **Property Taxes** – Assessed valuation is increasing by 6.0%, the property tax cap is **3.0%** on residential and **3.6%** on commercial property. Property tax revenues are expected to increase by \$82,546 (3.7%) for FY 2021.
- **Personnel** – No change in FTE assigned to the fund. Projections are personnel costs will increase \$10,096 (5.5%).
- **Services & Supplies** – Services and supplies were reduced for projected changes in program plans.
- **Capital Projects** – Capital Outlay is budgeted at an increase from prior year, \$143,537 (11.0%).

Summary – All Funds

Department Name: Redevelopment Authority					
Department Number: 602 , 603, and 604					
	2018-19 Actual	2019-20 Estimated	2020-21 Proposed	% Change Budget	\$ Change Budget
REVENUE					
Ad Valorem Taxes	\$ 2,145,722	\$ 2,238,649	\$ 2,321,195	3.69%	\$ 82,546
Miscellaneous	83,155	40,000	24,000	-40.00%	(16,000)
Operating Transfers In	1,590,183	2,264,456	2,057,295	-9.15%	(207,161)
Beginning Balance	1,164,887	1,038,772	630,638	-39.29%	(408,134)
TOTAL	\$ 4,983,947	\$ 5,581,877	\$5,033,129	-9.83%	\$ (548,748)
EXPENDITURE					
Salaries	\$ 126,773	\$ 132,750	\$ 138,738	4.51%	\$ 5,988
Benefits	50,747	52,117	56,225	7.88%	4,108
Service & Supplies	707,510	1,041,753	855,070	-17.92%	(186,683)
Capital Outlay	1,193,962	1,178,963	1,445,000	22.57%	266,037
Principal	245,000	260,000	270,000	3.85%	10,000
Interest	31,000	21,200	10,800	-49.06%	(10,400)
Operating Transfers Out	1,590,183	2,264,456	2,057,295	-9.15%	(207,161)
Ending Fund Balance	1,038,772	630,638	200,000	-68.29%	(430,638)
TOTAL	\$ 4,983,947	\$ 5,581,877	\$ 5,033,129	-9.83%	\$ (548,748)
FTE	2.02	2.02	2.02		

Next Steps

- **May 21st Board of Supervisors Meeting** – Presentation and adoption of the FY 2021 Final Budget.
- **June 1st** – Final adopted budget to be filed with the county clerk and the Department of Taxation.

FISCAL SUMMARY FOR OTHER GOVERNMENTAL FUNDS

Department Name: Redevelopment Authority					
Department Number: 602 , 603, and 604					
	2018-19 Actual	2019-20 Estimated	2020-21 Proposed	% Change Budget	\$ Change Budget
REVENUE					
Ad Valorem Taxes	\$2,145,722	\$2,238,649	\$2,321,195	3.69%	\$ 82,546
Miscellaneous	\$83,155	\$40,000	\$24,000	-40.00%	(16,000)
Operating Transfers In	\$1,590,183	\$2,264,456	\$2,057,295	-9.15%	(207,161)
Beginning Balance	1,164,887	1,038,772	630,638	-39.29%	(408,134)
TOTAL	\$ 4,983,947	\$ 5,581,877	\$ 5,033,129	-9.83%	\$ (548,748)
EXPENDITURE					
Salaries	\$126,773	\$132,750	\$138,738	4.51%	\$ 5,988
Benefits	\$50,747	\$52,117	\$56,225	7.88%	4,108
Service & Supplies	\$707,510	\$1,041,753	\$855,070	-17.92%	(186,683)
Capital Outlay	\$1,193,962	\$1,178,963	\$1,445,000	22.57%	266,037
Principal	\$245,000	\$260,000	\$270,000	3.85%	10,000
Interest	\$31,000	\$21,200	\$10,800	-49.06%	(10,400)
Operating Transfers Out	\$1,590,183	\$2,264,456	\$2,057,295	-9.15%	(207,161)
Ending Fund Balance	1,038,772	630,638	200,000	-68.29%	(430,638)
TOTAL	\$ 4,983,947	\$ 5,581,877	\$ 5,033,129	-9.83%	\$ (548,748)
FTE	2.02	2.02	2.02		

**PERSONNEL DETAIL WORKSHEET
FY2020-21**

DEPARTMENT: Redevelopment Administration		
DEPARTMENT NUMBER: 602		
POSITION / DESCRIPTION	# OF POSITIONS	PROPOSED BUDGET
SALARIES AND WAGES:		
Community Development Director	0.15	\$ 22,570
Parks Maintenance Worker	1.00	39,027
Senior Office Specialist	0.25	11,039
Parks Operations Coordinator	0.09	5,170
Parks Operations Manager	0.03	2,076
Compliance Officer	0.50	30,686
Hourly		12,000
Overtime		3,170
Temporary Staffing		13,000
SUB-TOTAL SALARY & WAGES	2.02	\$ 138,738
BENEFITS:		
Medicare		1,831
Retirement		26,877
Group Insurance		24,254
Workers' Compensation		1,750
Foul Weather Allowance		239
Car Allowance		585
Phone Allowance		689
SUB-TOTAL BENEFITS		\$ 56,225
GRAND TOTAL		\$ 194,963

**CARSON CITY - NEVADA REDEVELOPMENT AUTHORITY
TENTATIVE BUDGET - FY 2020-2021**

Organization	Object	Project	Account Description	2018 Actuals	2019 Actuals	2020 Revised Budget	2020 Actuals	2020 Re-Estimate	2021 Budget
602 - REDEVELOPMENT - ADMINISTRATION FUND									
REVENUES									
6020088	461010	MISC	INTEREST INCOME	(\$407.39)	(\$2,648.86)	(\$1,000.00)	(\$2,104.02)	(\$2,500.00)	(\$1,500.00)
6020088	462020	MISC	NET INC IN FAIR VALUE INV	\$35.62	(\$2,070.83)	\$0.00	\$0.00	\$0.00	\$0.00
6020089	466049	MISC	XMAS ORNAMENTS	(\$7,660.00)	(\$7,625.00)	(\$7,500.00)	(\$10,015.00)	(\$7,500.00)	(\$7,500.00)
			MISC Total	(\$8,031.77)	(\$12,344.69)	(\$8,500.00)	(\$12,119.02)	(\$10,000.00)	(\$9,000.00)
6020091	481600	XFER	REDEV: TAX INCREMENT	(\$271,245.00)	(\$292,158.00)	(\$321,437.00)	(\$362,984.00)	(\$314,036.00)	(\$355,505.00)
			XFER Total	(\$271,245.00)	(\$292,158.00)	(\$321,437.00)	(\$362,984.00)	(\$314,036.00)	(\$355,505.00)
6020099	495000	BFB	BEGINNING FUND BALANCE	\$0.00	\$0.00	(\$51,547.00)	\$0.00	(\$51,547.00)	(\$10,000.00)
			BFB Total	\$0.00	\$0.00	(\$51,547.00)	\$0.00	(\$51,547.00)	(\$10,000.00)
			Grand Total - 602 REVENUES	(\$279,276.77)	(\$304,502.69)	(\$381,484.00)	(\$375,103.02)	(\$375,583.00)	(\$374,505.00)
EXPENSES									
6027505	500101	S	SALARIES	\$90,992.97	\$101,719.71	\$108,002.00	\$73,581.31	\$104,536.00	\$110,568.00
6027505	500102	S	HOURLY/SEASONAL	\$5,475.36	\$7,238.44	\$12,000.00	\$6,600.00	\$12,000.00	\$12,000.00
6027505	500103	S	ADMINISTRATIVE PAY	\$228.98	\$58.23	\$0.00	\$0.00	\$0.00	\$0.00
6027505	500106	S	MANAGEMENT LEAVE PAY	\$899.89	\$868.83	\$0.00	\$23.13	\$23.00	\$0.00
6027505	500107	S	ANNUAL LEAVE PAYOFF	\$268.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6027505	500108	S	SICK LEAVE PAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6027505	500111	S	OVERTIME	\$3,671.96	\$2,501.60	\$3,170.00	\$491.91	\$3,170.00	\$3,170.00
6027505	500112	S	CALL BACK PAY	\$0.00	\$53.06	\$0.00	\$28.19	\$21.00	\$0.00
6027505	500113	S	STAND-BY PAY	\$44.57	\$1.49	\$0.00	\$0.00	\$0.00	\$0.00
6027505	500114	S	F L S A	\$0.00	\$0.00	\$0.00	\$0.23	\$0.00	\$0.00
6027505	500116	S	HOLIDAY PAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6027505	500125	S	TEMPORARY STAFFING	\$14,311.55	\$14,331.33	\$13,000.00	\$9,705.05	\$13,000.00	\$13,000.00
6027505	500199	S	GRANT FUNDED ALLOCATION	\$1,384.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
			S Total	\$117,278.43	\$126,772.69	\$136,172.00	\$90,429.82	\$132,750.00	\$138,738.00
6027505	500225	B	MEDICARE	\$1,475.94	\$1,635.90	\$1,789.00	\$1,178.39	\$1,822.00	\$1,831.00
6027505	500230	B	RETIREMENT	\$19,828.47	\$23,706.50	\$26,078.00	\$18,298.40	\$25,563.00	\$26,877.00
6027505	500240	B	GROUP INSURANCE	\$12,704.52	\$22,234.84	\$23,415.00	\$14,995.20	\$21,229.00	\$23,800.00
6027505	500241	B	CITY HSA CONTRIBUTION	\$0.00	\$0.00	\$0.00	\$403.72	\$240.00	\$454.00
6027505	500250	B	WORKERS' COMPENSATION	\$1,319.92	\$1,607.07	\$1,751.00	\$1,158.25	\$1,751.00	\$1,750.00
6027505	500266	B	FOUL WEATHER ALLOWANCE	\$238.50	\$238.50	\$239.00	\$238.50	\$239.00	\$239.00
6027505	500270	B	CAR ALLOWANCE	\$585.00	\$585.00	\$585.00	\$436.50	\$571.00	\$585.00
6027505	500271	B	PHONE ALLOWANCE	\$582.04	\$739.20	\$739.00	\$579.04	\$702.00	\$689.00
			B Total	\$36,734.39	\$50,747.01	\$54,596.00	\$37,288.00	\$52,117.00	\$56,225.00
6027505	500309	S&S	PROFESSIONAL SERVICES	\$4,998.50	\$16,420.00	\$20,000.00	\$2,400.00	\$20,000.00	\$20,000.00
6027505	500330	S&S	TRAINING	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
6027505	500430	S&S	EQUIPMENT REPAIR & MAINT	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	\$500.00
6027505	500434	S&S	BUILDING REPAIR & MAINT	\$0.00	\$0.00	\$4,800.00	\$0.00	\$4,800.00	\$4,800.00
6027505	500440	S&S	BUILDING RENTAL	\$21,726.00	\$21,702.00	\$21,712.00	\$0.00	\$21,712.00	\$21,710.00
6027505	500460	S&S	MAINTENANCE CONTRACT	\$26,472.00	\$26,472.00	\$26,472.00	\$0.00	\$26,472.00	\$26,472.00
6027505	500540	S&S	PUBLICITY/SPECIAL EVENTS	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6027505	500542	S&S	PRINTING/ADVERTISING	\$0.00	\$571.64	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
6027505	500543	S&S	ADVERTISING/MARKETING	\$4,676.99	\$3,469.00	\$9,000.00	\$1,149.87	\$9,000.00	\$9,000.00
6027505	500545	S&S	MEMBERSHIP / PUBLICATIONS	\$7,194.14	\$7,194.14	\$8,000.00	\$6,875.00	\$8,000.00	\$8,000.00

Organization	Object	Project	Account Description	2018 Actuals	2019 Actuals	2020 Revised Budget	2020 Actuals	2020 Re-Estimate	2021 Budget
6027505	500580	S&S	TRAVEL	\$0.00	\$0.00	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00
6027505	500601	S&S	OFFICE SUPPLIES	\$231.41	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
6027505	500602	S&S	POSTAGE/SHIPPING	\$0.00	\$0.00	\$200.00	\$0.00	\$200.00	\$200.00
6027505	500625	S&S	OPERATING SUPPLIES	\$1,344.15	\$476.42	\$2,000.00	\$8.83	\$2,000.00	\$2,000.00
6027505	500645	S&S	BOOKS/ PERIODICALS/ PUBLICATIO	\$0.00	\$0.00	\$1,860.00	\$0.00	\$1,860.00	\$1,860.00
6027505	500685	S&S	OPERATING HARDWARE/SOFTWARE	\$7,394.42	\$14,343.76	\$8,000.00	(\$7,264.97)	\$8,000.00	\$8,000.00
6027505	500687	S&S	XMAS ORNAMENTS	\$0.00	\$0.00	\$0.00	\$7,264.97	\$0.00	\$0.00
6027505	500710	S&S	TELEPHONE	\$80.64	\$82.94	\$1,800.00	\$60.84	\$1,800.00	\$1,800.00
6027505	500712	S&S	POWER	\$3,865.53	\$4,019.69	\$6,400.00	\$2,440.87	\$6,400.00	\$6,400.00
6027505	500713	S&S	HEATING	\$710.77	\$633.41	\$1,600.00	\$603.63	\$1,600.00	\$1,600.00
6027505	500901	S&S	ISC: GENERAL FUND	\$51,672.00	\$53,106.00	\$63,872.00	\$42,584.00	\$63,872.00	\$52,700.00
6027505	500950	S&S	ISC: FLEET MANAGEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		S&S Total		\$135,366.55	\$148,491.00	\$180,716.00	\$56,123.04	\$180,716.00	\$169,542.00
6027505	593000	EFB	UNRESERVED FUND BALANCE	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00
		EFB Total		\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00
		Grand Total - 602 EXPENSES		\$289,379.37	\$326,010.70	\$381,484.00	\$183,840.86	\$375,583.00	\$374,505.00

603 - REDEVELOPMENT - REVOLVING FUND

REVENUES

6030088	461010	MISC	INTEREST INCOME	(\$5,586.36)	(\$19,742.45)	(\$8,000.00)	(\$14,935.50)	(\$15,000.00)	(\$8,000.00)
6030088	462020	MISC	NET INC IN FAIR VALUE INV	\$263.94	(\$14,480.05)	\$0.00	\$0.00	\$0.00	\$0.00
6031082	465141	MISC	3RD STREET PLAZA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6031080	466050	MISC	REFUNDS/REIMBURSEMENTS	(\$37,442.90)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6031080	466545	MISC	INCENTIVE DEFAULT REPAYMENT	\$0.00	(\$8,693.67)	\$0.00	(\$1,872.14)	\$0.00	\$0.00
		MISC Total		(\$42,765.32)	(\$42,916.17)	(\$8,000.00)	(\$16,807.64)	(\$15,000.00)	(\$8,000.00)
6030091	481600	XFER	REDEV: TAX INCREMENT	(\$1,403,868.00)	(\$1,298,025.00)	(\$1,935,019.00)	(\$880,000.00)	(\$1,950,420.00)	(\$1,691,790.00)
		XFER Total		(\$1,403,868.00)	(\$1,298,025.00)	(\$1,935,019.00)	(\$880,000.00)	(\$1,950,420.00)	(\$1,691,790.00)
6030099	495000	BFB	BEGINNING FUND BALANCE	\$0.00	\$0.00	(\$605,118.00)	\$0.00	(\$605,118.00)	(\$530,638.00)
		BFB Total		\$0.00	\$0.00	(\$605,118.00)	\$0.00	(\$605,118.00)	(\$530,638.00)
		Grand Total - 603 REVENUES		(\$1,446,633.32)	(\$1,340,941.17)	(\$2,548,137.00)	(\$896,807.64)	(\$2,570,538.00)	(\$2,230,428.00)

EXPENSES

6037510	500225	B	MEDICARE	\$0.00	\$0.00	\$0.00	\$174.82	\$0.00	\$0.00
6037510	500230	B	RETIREMENT	\$0.00	\$0.00	\$0.00	\$2,522.63	\$0.00	\$0.00
6037510	500240	B	GROUP INSURANCE	\$0.00	\$0.00	\$0.00	\$1,838.40	\$0.00	\$0.00
6037510	500241	B	CITY HSA CONTRIBUTION	\$0.00	\$0.00	\$0.00	\$197.80	\$0.00	\$0.00
6037510	500250	B	WORKERS' COMPENSATION	\$0.00	\$0.00	\$0.00	\$258.38	\$0.00	\$0.00
		B Total		\$0.00	\$0.00	\$0.00	\$4,992.03	\$0.00	\$0.00
6037510	500309	S&S	PROFESSIONAL SERVICES	\$0.00	\$0.00	\$100,000.00	\$26,180.00	\$100,000.00	\$0.00
6037510	500540	S&S	PUBLICITY/SPECIAL EVENTS	\$19,500.00	\$15,609.16	\$16,500.00	\$14,763.00	\$16,500.00	\$0.00
6037510	500544	S&S	NEVADA DAY	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
6037510	500546	S&S	FARMERS MARKET	\$14,997.00	\$15,447.99	\$15,000.00	\$16,169.98	\$15,000.00	\$15,000.00
6037510	500547	S&S	CHRISTMAS TREE LIGHTING	\$9,960.42	\$9,995.23	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
6037510	500548	S&S	EPIC RIDES	\$30,000.00	\$19,676.00	\$30,000.00	\$0.00	\$30,000.00	\$0.00
6037510	500549	S&S	PW EVENT STREET CLOSURES	\$25,000.00	\$0.00	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00
6037510	500552	S&S	FAÇADE IMPROVEMENTS PROGRAM	\$72,543.40	\$45,329.00	\$50,000.00	\$9,292.50	\$50,000.00	\$50,000.00
6037510	500553	S&S	DOWNTOWN EQUIPMENT & INFRAST	\$9,978.75	\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00
6037510	500554	S&S	UTILITY ASSISTANCE PROGRAM	\$0.00	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$20,000.00
6037510	500555	S&S	ARTS & CULTURE EVENTS	\$21,430.00	\$28,933.34	\$30,637.00	\$15,165.69	\$30,637.00	\$25,000.00
6037510	500625	S&S	OPERATING SUPPLIES	\$0.00	\$0.00	\$7,500.00	\$0.00	\$7,500.00	\$7,500.00

Organization	Object	Project	Account Description	2018 Actuals	2019 Actuals	2020 Revised Budget	2020 Actuals	2020 Re-Estimate	2021 Budget
6037510	501404	S&S	CAMPAGNI INCENTIVE	\$215,180.00	\$211,579.88	\$217,927.00	\$206,283.29	\$206,283.00	\$207,927.00
6037510	501413	S&S	CC GF - MICHAEL HOHL INC	\$0.00	\$0.00	\$58,016.00	\$0.00	\$58,016.00	\$0.00
6037510	501414	S&S	BLUE LINE REHABILITATION	\$0.00	\$14,962.40	\$0.00	\$0.00	\$0.00	\$0.00
6037510	501415	S&S	REIMAGINE SPACE ART PROGRAM	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6037510	501418	S&S	DOWNTOWN ENTRY SIGNS	\$0.00	\$4,999.99	\$25,000.00	\$0.00	\$25,000.00	\$0.00
6037510	501428	S&S	PARK SIGNS	\$0.00	\$0.00	\$52,000.00	\$0.00	\$52,000.00	\$0.00
6037510	501431	S&S	REVOLVING LOAN FUNDING	\$0.00	\$0.00	\$1.00	\$0.00	\$1.00	\$1.00
6037510	501445	S&S	INCENTIVE PROGRAM	\$99,731.13	\$167,486.77	\$170,000.00	\$134,313.40	\$185,000.00	\$300,000.00
6037510	502450	S&S	CASH SHORT/OVER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		S&S Total		\$548,320.70	\$559,019.76	\$857,581.00	\$457,167.86	\$860,937.00	\$685,428.00
6037510	507010	CAP	CAPITAL IMPROVEMENTS	\$71,549.03	\$713,961.97	\$1,046,556.00	\$173,409.47	\$1,046,556.00	\$1,225,000.00
6037510	507201	CAP	GENERAL FUND	\$480,000.00	\$480,000.00	\$0.00	\$0.00	\$0.00	\$0.00
6037510	507751	CAP	RDA CONSTRUCTION GRANT	\$0.00	\$0.00	\$50,000.00	\$29,495.42	\$50,000.00	\$0.00
6037510	507753	CAP	DOWNTOWN EQUIP/PROJECTOR	\$9,948.78	\$0.00	\$0.00	\$0.00	\$0.00	\$220,000.00
6037510	507799	CAP	UNDESIGNATED PROJECTS	\$0.00	\$0.00	\$494,000.00	\$0.00	\$82,407.00	\$0.00
		CAP Total		\$561,497.81	\$1,193,961.97	\$1,590,556.00	\$202,904.89	\$1,178,963.00	\$1,445,000.00
6037510	593000	EFB	UNRESERVED FUND BALANCE	\$0.00	\$0.00	\$100,000.00	\$0.00	\$530,638.00	\$100,000.00
		EFB Total		\$0.00	\$0.00	\$100,000.00	\$0.00	\$530,638.00	\$100,000.00
		Grand Total - 603 EXPENSES		\$1,109,818.51	\$1,752,981.73	\$2,548,137.00	\$665,064.78	\$2,570,538.00	\$2,230,428.00

604 - REDEVELOPMENT - TAX INCRIMENT FUND

REVENUES

6040083	411100	TAX	SECURED TAX ROLL: CURRENT	(\$1,689,671.82)	(\$1,961,571.22)	(\$2,063,649.00)	(\$2,305,806.56)	(\$2,063,649.00)	(\$2,146,195.00)
6040083	411120	TAX	SECURED TAX ROLL: DELINQUENT	(\$186,625.03)	(\$183,497.17)	\$0.00	(\$12,207.79)	\$0.00	\$0.00
6040083	411200	TAX	PERSONAL PROPERTY TAX	\$0.00	\$0.00	(\$175,000.00)	(\$156,953.83)	(\$175,000.00)	(\$175,000.00)
6040083	411220	TAX	PERSONAL PROPERTY TAX: DELINQU	\$0.00	(\$653.69)	\$0.00	(\$216.83)	\$0.00	\$0.00
		TAX Total		(\$1,876,296.85)	(\$2,145,722.08)	(\$2,238,649.00)	(\$2,475,185.01)	(\$2,238,649.00)	(\$2,321,195.00)
6040088	461010	MISC	INTEREST INCOME	(\$8,125.30)	(\$13,998.57)	(\$7,000.00)	(\$14,092.42)	(\$15,000.00)	(\$7,000.00)
6040088	462020	MISC	NET INC IN FAIR VALUE INV	\$291.76	(\$13,895.18)	\$0.00	\$0.00	\$0.00	\$0.00
		MISC Total		(\$7,833.54)	(\$27,893.75)	(\$7,000.00)	(\$14,092.42)	(\$15,000.00)	(\$7,000.00)
6040099	495000	BFB	BEGINNING FUND BALANCE	\$0.00	\$0.00	(\$382,107.00)	\$0.00	(\$382,107.00)	(\$90,000.00)
		BFB Total		\$0.00	\$0.00	(\$382,107.00)	\$0.00	(\$382,107.00)	(\$90,000.00)
		Grand Total - 604 REVENUES		(\$1,884,130.39)	(\$2,173,615.83)	(\$2,627,756.00)	(\$2,489,277.43)	(\$2,635,756.00)	(\$2,418,195.00)

EXPENSES

6047515	502450	S&S	CASH SHORT/OVER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6047515	504600	S&S	FISCAL CHARGES	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00	\$100.00
		S&S Total		\$0.00	\$0.00	\$100.00	\$0.00	\$100.00	\$100.00
6047515	507269	XFER	REDEV: ADMIN	\$271,245.00	\$292,158.00	\$321,437.00	\$362,984.00	\$314,036.00	\$355,505.00
6047515	507270	XFER	REDEV: REVOLVING	\$1,403,868.00	\$1,298,025.00	\$1,935,019.00	\$880,000.00	\$1,950,420.00	\$1,691,790.00
		XFER Total		\$1,675,113.00	\$1,590,183.00	\$2,256,456.00	\$1,242,984.00	\$2,264,456.00	\$2,047,295.00
6047515	508321	PRIN	2010 VARIOUS PURPOSE REF	\$235,000.00	\$245,000.00	\$260,000.00	\$0.00	\$260,000.00	\$270,000.00
		PRIN Total		\$235,000.00	\$245,000.00	\$260,000.00	\$0.00	\$260,000.00	\$270,000.00
6047515	509321	INT	2010 VARIOUS PURPOSE REF	\$40,400.00	\$31,000.00	\$21,200.00	\$10,600.00	\$21,200.00	\$10,800.00
		INT Total		\$40,400.00	\$31,000.00	\$21,200.00	\$10,600.00	\$21,200.00	\$10,800.00
6047515	593000	EFB	UNRESERVED FUND BALANCE	\$0.00	\$0.00	\$90,000.00	\$0.00	\$90,000.00	\$90,000.00
		EFB Total		\$0.00	\$0.00	\$90,000.00	\$0.00	\$90,000.00	\$90,000.00
		Grand Total - 604 EXPENSES		\$1,950,513.00	\$1,866,183.00	\$2,627,756.00	\$1,253,584.00	\$2,635,756.00	\$2,418,195.00



Community Development Department

108 E. Proctor Street

Carson City, Nevada 89701

(775) 887-2180 – Hearing Impaired: 711

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

Carson City Redevelopment Authority herewith submits the (TENTATIVE) ~~(FINAL)~~ budget for the fiscal year ending June 30, 2021

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 2,321,195

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1. If the final computation requires, the tax rate will be lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 2,775,833 and 0 proprietary funds with estimated expenses of 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Sheri Russell
(Printed Name)
Chief Financial Officer
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed *Sheri Russell*

Dated: 4/6/20

APPROVED BY THE GOVERNING BOARD

SCHEDULED PUBLIC HEARING:

Date and Time May 21, 2020, 8:00 am

Publication Date May 9, 2020

Place: Carson City Community Center, 851 E. William Street, Sierra Room, Carson City, Nevada

**CARSON CITY REDEVELOPMENT AUTHORITY
BUDGET
FY 2020-21
INDEX**

<u>SCHEDULE</u>	<u>DESCRIPTION</u>	<u>PAGE NUMBER</u>
I. INTRODUCTION	Transmittal Letter	1
	Index	2
	Budget Message	3.1-3.2
II. SUMMARY FORMS		
SCHEDULE S-1	Budget Summary - All Funds	4-5
SCHEDULE S-2	Statistical Data	6
SCHEDULE S-3	Property Tax Rate and Revenue Reconciliation	7
SCHEDULE A	Estimated Revenues and Other Resources	8
SCHEDULE A-1	Estimated Expenditures and Other Financing Uses	9
SCHEDULE A-2	Proprietary and Non-Expendable Trust Funds	10
III. GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		
SCHEDULE B-14	Administrative Fund Resources and Expenditures	11
SCHEDULE B-14	Revolving Fund Resources and Expenditures	12
SCHEDULE C-17 & C-18	Debt Service (Tax Increment Fund) Resources, Expenditures and Reserves	13
III. SUPPLEMENTARY INFORMATION		
SCHEDULE C-1	Detail of Outstanding Long-Term Debt	14
SCHEDULE T	Transfer Reconciliation	15-16



Community Development Department

108 E. Proctor Street
Carson City, Nevada 89701
(775) 887-2180 – Hearing Impaired: 711

Date: April 2, 2020
To: Redevelopment Authority and Citizens of Carson City
From: Lee Plemel, Community Development Director

Attached is the Carson City Redevelopment Authority Tentative Budget for Fiscal Year 2021. This budget is presented in accordance with NRS 354. This budget is fiscally sound, and all funds are balanced. It includes fund balances that are set aside to provide for future financing and cash flow requirements. The FY 2021 Redevelopment Authority budget contains three governmental funds with total expenditures of \$2,775,833.

The ad valorem property tax rate has been established at \$3.1245 per \$100 of assessed valuation for FY 2021. The assessed valuation in the Redevelopment District is \$107,093,061 for FY 2021.

The Redevelopment Authority Fund is financially stable for FY 2021 and can meet its debt obligations. The Redevelopment District will continue to add new value to the ad valorem property tax base by attracting new projects, new construction and significant adaptive reuse of historic and meaningful buildings.

FY 2020 Current Year Achievements

- Funded improvements to the Community Center's Bob Boldrick Theater, including replacement of the seats and sound system.
- Funded a rehabilitation of the plaza area and new signage at the front of the Children's Museum on N. Carson Street.
- Funded street closures for special events.
- Allocated funds for additional downtown sidewalk improvements, with improvements to E. Telegraph Street expected to start in FY 2020.
- Funded rehabilitation of the Aquatic Facility's pool deck.
- Funded a S. Carson Street traffic study to plan for future growth along the connecting streets in that area.
- Funded new directional and information signage at Mills Park.
- Supported special events sponsored by the Redevelopment Authority and the local business community:
 - Saturday morning Farmer's Market
 - Nevada Day events and activities
 - City Christmas Tree lighting event
 - Carson City Off-Road Mountain Bike Festival
 - Fourth of July Celebration
 - Taste of Downtown
 - Mile High Jazz Band's Carson City Music & Art Festival
 - Sierra Nevada Ballet's Twelfth Night – a Ballet Noir

- Wild Horse Production’s Disney’s Frozen, Jr.
- Pinkerton Ballet Theater’s Nutcracker Ballet
- Brewery Art Center’s Traditional Celtic Music Series
- Proscenium Players’ 2019-2020 season of live theater
- Carson City Symphony’s LatinXpressions concert series

FY 2021 Initiatives

The Redevelopment Authority continues to guide the process of implementing a long-term redevelopment blueprint for the revitalization of the downtown and South Carson Street areas. The following initiatives are tentatively funded for FY 2021:

- Continue to improve streets, sidewalks and landscaping in the downtown area; underground power lines and replace gas lamps to match new improvements as sidewalks are replaced.
- Assist with beautification improvements to the South Carson Street Complete Streets project.
- Assist with FY 2020 landscape maintenance upon completion of the S. Carson Street complete streets project.
- Continue funding for the business façade improvement program to support improvements to building façades to maintain and improve property values.
- Support street closures to support special events.
- Support utility extension assistance and sidewalk upgrades for new commercial construction.
- Rehabilitate the 3rd Street public parking lot.
- Support new directional and information signage at Fuji Park.
- Support special events and arts and culture activities in the Redevelopment District that support businesses.
- Continue funding assistance for:
 - Nevada Day
 - Farmers Market
 - City Christmas Tree lighting event
- Assist with the placement of historic markers along the Kit Carson Trail historic district tour (formerly the “Blue Line”).
- Implement other initiatives as directed by the Board of Supervisors.

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY
 SCHEDULE S-1

	GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/19 (1)	EST. CURRENT YEAR 6/30/20 (2)	BUDGET YEAR 6/30/21 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/21 (4)	TOTAL (MEMO ONLY) COLS. 3+4 (5)
REVENUES:					
Property Taxes	2,145,722	2,238,649	2,321,195	-	2,321,195
Other Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental resources	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Miscellaneous	83,155	40,000	24,000	-	24,000
				-	
TOTAL REVENUES	2,228,877	2,278,649	2,345,195	-	2,345,195
EXPENDITURES/EXPENSES:					
General government	326,011	365,683	364,605	-	364,605
Judicial	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	1,752,981	2,039,900	2,130,428	-	2,130,428
Intergovernmental expenditures	-	-	-	XXXXXXXXXXXXXX	-
Contingencies	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-	-	-
Utility enterprises	-	-	-	-	-
Hospitals	-	-	-	-	-
Transit systems	-	-	-	-	-
Airports	-	-	-	-	-
Other enterprises	-	-	-	-	-
Debt Service: - Principal retirement	245,000	260,000	270,000	XXXXXXXXXXXXXX	270,000
Interest costs	31,000	21,200	10,800		10,800
TOTAL EXPENDITURES/EXPENSES	2,354,992	2,686,783	2,775,833	-	2,775,833
Excess of revenues over (under) Expenditures/Expenses	(126,115)	(408,134)	(430,638)	-	(430,638)

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY
 SCHEDULE S-1 (CONT)

	GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/19 (1)	EST. CURRENT YEAR 6/30/20 (2)	BUDGET YEAR 6/30/21 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/21 (4)	TOTAL (MEMO ONLY) COLS. 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Premium on Bond Proceeds	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Payment to Refunded Bond Escrow	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Transfers in	1,590,183	2,264,456	2,057,295	-	XXXXXXXXXXXX
Transfers out	(1,590,183)	(2,264,456)	(2,057,295)	-	XXXXXXXXXXXX
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	XXXXXXXXXXXX
Excess of revenues & other sources over (under) Expenditures and other uses	(126,115)	(408,134)	(430,638)	XXXXXXXXXXXX	XXXXXXXXXXXX
FUND BALANCES, JULY 1 (BEGINNING OF YEAR)	1,164,887	1,038,772	630,638	XXXXXXXXXXXX	XXXXXXXXXXXX
Prior Period Adjustments	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Residual Equity Transfers	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	1,038,772	630,638	200,000	XXXXXXXXXXXX	XXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/19	ESTIMATED CURRENT YEAR ENDING 6/30/20	BUDGET YEAR ENDING 6/30/21
General Government	2.02	2.02	2.02
Public Safety			
Judicial			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	2.02	2.02	2.02
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	2.02	2.02	2.02

POPULATION (AS OF JULY 1)	55,438	56,057	56,748
Source*	Dept. of Taxation	Dept. of Taxation	Dept. of Taxation
Assessed Valuation excluding Net Proceeds of Mines (See attached explanation)	88,008,131	101,075,131	107,093,061
Net Proceeds of Mines			
Total Assessed Value	88,008,131	101,075,131	107,093,061
TAX RATE			
General fund	3.1245	3.1245	3.1245
Special Revenue funds			
Capital Projects funds			
Debt Service fund			
Enterprise funds			
Other			
TOTAL TAX RATE	3.1245	3.1245	3.1245

CARSON CITY REDEVELOPMENT AUTHORITY
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Page: 6
Schedule S-2

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2020-2021

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2) X (4)/100]	AD VALOREM TAX ABATEMENT	BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subj to Revenue Limitations	3.1245	107,093,061	3,346,123	3.1245	3,346,123	(1,024,928)	2,321,195
B. PROPERTY TAX Outside Rev Limitation Net Proceeds of Mines	Same as above	0	0	Same as above	0		0
VOTER APPROVED:							
C. Voter Approved Overrides			0		0		0
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)		"	0		0		0
E. Medical Indigent (NRS 428.285)		"	0		0		0
F. Capital Acquisition (NRS 354.59815)		"	0		0		0
G. Youth Services Levy (NRS 62.327)		"	0		0		0
H. Legislative Overrides		"					
I. SCCRT Loss		"					
J. Other:		"					
K. Other:		"					
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0000	XXXXXXXXXX	0	0.0000	0	0	0
M. SUBTOTAL A,B,C,L	3.1245	XXXXXXXXXX	3,346,123	3.1245	3,346,123	(1,024,928)	2,321,195
N. Debt		XXXXXXXXXX	0		0		0
O. TOTAL M AND N	3.1245	XXXXXXXXXX	3,346,123	3.1245	3,346,123	(1,024,928)	2,321,195

<u>REVENUES</u>	ACTUAL PRIOR YEAR ENDING 6/30/19	ESTIMATED CURRENT YEAR ENDING 6/30/20	BUDGET YEAR ENDING 6/30/21	
			TENTATIVE APPROVED	FINAL APPROVED
MISCELLANEOUS				
Interest Earnings	4,720	2,500	1,500	-
Other	7,625	7,500	7,500	-
SUBTOTAL	12,345	10,000	9,000	-
OTHER FINANCING SOURCES				
TRANSFERS IN (Sched T)				
Tax Increment Fund	292,158	314,036	365,505	-
SUBTOTAL	292,158	314,036	365,505	-
SUBTOTAL, REVENUE ALL SOURCES	304,503	324,036	374,505	-
BEGINNING FUND BALANCE	73,055	51,547	10,000	-
Prior Period Adjustment	-	-	-	-
Residual Equity Transfer	-	-	-	-
TOTAL BEGINNING FUND BALANCE	73,055	51,547	10,000	-
TOTAL RESOURCES	377,558	375,583	384,505	-
<u>EXPENDITURES</u>				
GENERAL GOVERNMENT				
OTHER				
Salaries & Wages	126,772	132,750	138,738	-
Employee Benefits	50,748	52,117	56,225	-
Services & Supplies	148,491	180,716	169,542	-
Capital Outlay	-	-	-	-
SUBTOTAL	326,011	365,583	364,505	-
OTHER USES				
Transfers Out	-	-	-	-
SUBTOTAL	-	-	-	-
ENDING FUND BALANCE	51,547	10,000	20,000	-
TOTAL FUND COMMITMENTS AND FUND BALANCE	377,558	375,583	384,505	-

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE B - ADMINISTRATIVE FUND

REVENUES	ACTUAL PRIOR YEAR ENDING 6/30/19	ESTIMATED CURRENT YEAR ENDING 6/30/20	BUDGET YEAR ENDING 6/30/21	
			TENTATIVE APPROVED	FINAL APPROVED
MISCELLANEOUS				
Interest Earnings	34,222	15,000	8,000	-
Gifts and Donations	-	-	-	-
Other	8,694	-	-	-
SUBTOTAL	42,916	15,000	8,000	-
OTHER FINANCING SOURCES				
TRANSFERS IN (Sched T)				
Redevelopment Tax Increment Fund	1,298,025	1,950,420	1,691,790	-
SUBTOTAL	1,298,025	1,950,420	1,691,790	-
SUBTOTAL, REVENUE ALL SOURCE	1,340,941	1,965,420	1,699,790	-
BEGINNING FUND BALANCE	1,017,158	605,118	530,638	-
Prior Period Adjustment	-	-	-	-
Residual Equity Transfer	-	-	-	-
TOTAL BEGINNING FUND BALANCE	1,017,158	605,118	530,638	-
TOTAL RESOURCES	2,358,099	2,570,538	2,230,428	-
EXPENDITURES				
COMMUNITY SUPPORT				
ECONOMIC DEVELOPMENT				
Salaries & Wages	-	-	-	-
Employee Benefits	-	-	-	-
Services & Supplies	1,039,019	860,937	685,428	-
Capital Outlay	713,962	1,178,963	1,445,000	-
SUBTOTAL	1,752,981	2,039,900	2,130,428	-
OTHER USES				
Transfers Out (RDA Administration)	-	-	-	-
SUBTOTAL	-	-	-	-
ENDING FUND BALANCE	605,118	530,638	100,000	-
TOTAL FUND COMMITMENTS AND FUND BALANCE	2,358,099	2,570,538	2,230,428	-

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE B - REVOLVING FUND

REVENUES	ACTUAL PRIOR YEAR ENDING 6/30/19	ESTIMATED CURRENT YEAR ENDING 6/30/20	BUDGET YEAR ENDING 6/30/21	
			TENTATIVE APPROVED	FINAL APPROVED
TAXES				
Ad Valorem	2,145,722	2,238,649	2,321,195	-
SUBTOTAL	2,145,722	2,238,649	2,321,195	-
MISCELLANEOUS				
Interest	27,894	15,000	7,000	-
SUBTOTAL	27,894	15,000	7,000	-
OTHER FINANCING SOURCES (SPECIFY)				
Proceeds of refunding bond	-	-	-	-
Premium on Bond Proceeds	-	-	-	-
SUBTOTAL	-	-	-	-
SUBTOTAL, REVENUE ALL SOURCES	2,173,616	2,253,649	2,328,195	-
BEGINNING FUND BALANCE	74,674	382,107	90,000	-
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	74,674	382,107	90,000	-
TOTAL AVAILABLE RESOURCES	2,248,290	2,635,756	2,418,195	-
EXPENDITURES				
TYPE:				
Principal	245,000	260,000	270,000	-
Interest	31,000	21,200	10,800	-
Fiscal Agent Charges	-	100	100	-
RESERVES-Increase or (decrease)	-			
OTHER				
Intergovernmental	-	-	-	
Bond Issuance Costs	-	-	-	
SUBTOTAL	276,000	281,300	280,900	-
OTHER FINANCING USES:				
Payment to Refunded Bond Escrow	-	-	-	
TRANSFERS OUT (Sched T)				
Administrative Fund	292,158	314,036	365,505	
Revolving Fund	1,298,025	1,950,420	1,691,790	
SUBTOTAL	1,590,183	2,264,456	2,057,295	-
ENDING FUND BALANCE	382,107	90,000	80,000	-
TOTAL COMMITMENTS & FUND BALANCE	2,248,290	2,635,756	2,418,195	-

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY AD VALOREM TAXES

*TYPE
 ALL EXISTING OR PROPOSED
 GENERAL OBLIGATION BONDS, REVENUE BONDS,
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND
 SPECIAL ASSESSMENT BONDS

* - Type
 1 - General Obligation Bonds
 2 - G. O. Revenue Supported Bonds
 3 - G. O. Special Assessment Bonds
 4 - Revenue Bonds
 5 - Medium-Term Financing

6 - Medium-Term Financing-Lease Purchase
 7 - Capital Leases
 8 - Special Assessment Bonds
 9 - Mortgages
 10 - Other (Specify Type)
 11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
FUND: TAX INCREMENT							BEGINNING OUTSTANDING BALANCE 7/1/2020	REQUIREMENTS FOR FISCAL YEAR ENDING 6/30/21		
NAME OF BOND OR LOAN	*	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE		INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
2010 Various Purpose Refunding	2	11	1,850,000	12/10	06/21	2.93%	270,000	10,800	270,000	280,800
TOTAL - ALL DEBT SERVICE			1,850,000				270,000	10,800	270,000	280,800

SCHEDULE C-1 -INDEBTEDNESS

Transfer Schedule for Fiscal Year 2020-21

TRANSERS IN

TRANSFERS OUT

FUND TYPE	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT
GENERAL FUND					
Subtotal					
SPECIAL REVENUE FUNDS:					
	ADMINISTRATIVE	11	TAX INCREMENT	13	365,505
Subtotal					365,505
CAPITAL PROJECTS FUNDS:					
	REVOLVING	12	TAX INCREMENT	13	1,691,790
Subtotal					1,691,790
EXPENDABLE TRUST FUNDS:					
Subtotal					

FROM FUND	PAGE	TO FUND	PAGE	AMOUNT

Transfer Schedule for Fiscal Year 2020-21

TRANSERS IN						TRANSFERS OUT				
FUND TYPE	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT	FM FUND	PAGE	TO FUND	PAGE	AMOUNT
DEBT SERVICE:						TAX INCREMENT	13	REVOLVING	12	1,691,790
						TAX INCREMENT	13	ADMINISTRATIVE	11	365,505
Subtotal										2,057,295
ENTERPRISE FUNDS										
Subtotal										
INTERNAL SERVICE										
Subtotal										
RESIDUAL EQUITY TRANSFERS:										
Subtotal										
TOTAL TRANSFERS					2,057,295					2,057,295