

CARSON CITY REDEVELOPMENT AUTHORITY
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A meeting of the Carson City Redevelopment Authority was held during the regularly scheduled meeting of the Carson City Board of Supervisors on Thursday, March 4, 2004, at the Community Center Sierra Room, 851 East William Street, Carson City, Nevada, beginning at 8:30 a.m.

PRESENT: Chairperson Robin Williamson and Members Ray Masayko, Shelly Aldean, Pete Livermore, and Richard S. Staub

STAFF PRESENT: City Manager Linda Ritter, Clerk-Recorder Alan Glover, Redevelopment Director Joe McCarthy, Chief Deputy District Attorney Mark Forsberg, and Recording Secretary Katherine McLaughlin (B.O.S. 3/4/04 Tape 1-2802)

NOTE: Unless otherwise indicated, each item was introduced by staff's reading/outlining/clarifying the Board Action Request and/or supporting documentation. Staff members making the introduction and any other individuals who spoke are listed immediately following the item heading. A tape recording of these proceedings is available for review and inspection during normal business hours.

Mayor Masayko recessed the Board of Supervisors session and passed the gavel to Redevelopment Authority Chairperson Williamson. Chairperson Williamson convened the meeting by indicating for the record that the entire Authority was present, constituting a quorum. (See Board of Supervisors Minutes for this date for discussion/action on the other Agenda items.)

ACTION TO ACCEPT THE REDEVELOPMENT AUTHORITY CITIZEN COMMITTEE'S RECOMMENDATION TO AWARD INCENTIVE FUNDING TO ANDI WILSON AND BRAD BONKOWSKI IN AN AMOUNT NOT TO EXCEED \$5,512.60 OR NOT TO EXCEED 20 PERCENT OF THE PROJECT COSTS ASSOCIATED WITH AN IMPROVEMENT PROJECT FOR THE STEWART AND 50 PLAZA REFURBISHING AT 306 AND 310 EAST WILLIAM STREET, APN 002-156-04 (1-2807) - Redevelopment Director Joe McCarthy - Member Masayko requested that the record show that the applicant is required to pay the \$27,563 cost of the improvements up front and for the Redevelopment Authority to reimburse them for the improvements. Mr. Bonkowski indicated that he understood this requirement. The work is approximately two-thirds of the way completed. Mr. McCarthy explained the requirement that the applicants sign a second deed of trust and a declining lien for repayment of the incentive funds if the property is sold. Member Aldean suggested that these requirements be in writing and be included in the application process. Mr. McCarthy indicated that they had worked with the District Attorney's office to revise both the deed of trust and the agreement regarding the lien. Member Aldean suggested that a box at the top of the form indicating the total cost for the project, designate the funding sources, and indicating the incentive amount. This will clearly indicate whether the applicant has the necessary funding for the project. It should eliminate the possibility that the project be partially completed and the applicant is unable to complete it due to the lack of funds. Mr. McCarthy agreed to do so. Member Aldean complimented the applicants on the project, which is under construction. Member Livermore pointed out that the computer enhanced photo simulations show an attractive building. Discussion indicated the parking lot will be resealed in June. Member Livermore and Chairperson Williamson thanked the applicants for the investment. Public comments were solicited but none were given. Member Aldean moved to accept the Redevelopment Authority Citizen Committee's recommendation to award incentive funding to Andi Wilson and Brad Bonkowski in an amount not to exceed \$5,512.60 or not to exceed 20 percent of the project costs associated with an improvement project for the Stewart and 50 Plaza refurbishing at 306 and 310 East

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William Street, APN 002-156-04. Member Masayko seconded the motion. Motion carried 5-0.

There being no other matters for consideration, Chairperson Williamson recessed the Redevelopment Authority and returned the gavel to Mayor Masayko.

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ARE SO APPROVED ON June 3, 2004.

/s/
Robin Williamson, Chairperson

ATTEST:

/s/
Alan Glover, Clerk-Recorder