

**CARSON CITY CONSOLIDATED MUNICIPALITY
NOTICE OF MEETING OF THE
OTHER POST EMPLOYMENT BENEFITS TRUST FUND BOARD OF
TRUSTEES**

Day: Tuesday
Date: May 26, 2020
Time: Beginning at 1:30 pm
Location: Community Center, Sierra Room
851 East William Street
Carson City, Nevada

AGENDA

NOTICE TO THE PUBLIC:

The State of Nevada and Carson City are currently in a declared State of Emergency in response to the global pandemic caused by the coronavirus (COVID-19) infectious disease outbreak. In accordance with the Governor’s Declaration of Emergency Directive 006, which has suspended the provisions of NRS 241.020 requiring the designation of a physical location for meetings of public bodies where members of the public are permitted to attend and participate, public meetings of Carson City will NOT have a physical location open to the public until such time this Directive is removed.

- Members of the public who wish only to view the meeting but do NOT plan to make public comment may watch the live-stream of the meeting of the Board of Trustees of the Other Post-Employment Benefits Trust Fund at www.carson.org/granicus and by clicking on “In progress” next to the meeting date, or by tuning in to cable channel 191.
- The public may provide public comment in advance of a meeting by written submission to the following email address: publiccomment@carson.org. For inclusion or reference in the minutes of the meeting, your public comment must include your full name and be submitted via email by not later than 3:00 p.m. the day before the meeting.
- Members of the public who wish to provide live public comment may do so during the designated public comment periods, indicated on the agenda, via telephonic appearance by dialing the numbers listed below. Please do NOT join by phone if you do not wish to make public comment.

Join by phone:
Phone Number: +1-408-418-9388
Meeting Number: 964 528 302

1. Call to Order

2. Roll Call

3. Public Comment:

The public is invited at this time to comment on and discuss any item not on the agenda that is relevant to, or within the authority of, the Other Post Employment Benefits Trust Fund Board of Trustees. In order for members of the public to participate in the Board's consideration of an agenda item, the Board strongly encourages members of the public to comment on an agenda item during the item itself. No action may be taken on a matter raised under public comment unless the item has been specifically included on the agenda as an item upon which action may be taken.

4. For Possible Action: Approval of Minutes -

4.A March 18, 2020

[3-18-20 minutes .pdf](#)

5. Agenda Items:

5.A For Possible Action: Discussion and possible action regarding approval of the OPEB Trust earnings report for the third quarter of fiscal year 2020.

Staff Summary: Carson City staff will present the Trust's earnings activity in the Carson City Investment Pool and Retirement Benefits Investment Fund for the nine months ended March 31, 2020.

[SR - Earnings Report.docx](#)

[Earnings Report FY20.pdf](#)

5.B For Possible Action: Discussion and possible action regarding approval of the OPEB Trust activity for the third quarter of fiscal year 2020.

Staff Summary: Carson City staff will present Trust activity for the nine months ended March 31, 2020.

[SR - Quarterly Trust Activity.docx](#)

[OPEB Monthly Reconciliation FY20.pdf](#)

6. For Information Only: Future Meeting Date

7. Public Comment:

The public is invited at this time to comment on any matter that is not specifically included on the agenda as an action item. No action may be taken on a matter raised under this item of the agenda.

8. For Possible Action: To Adjourn

Agenda Management Notice - Items on the agenda may be taken out of order, the public body may combine two or more agenda items for consideration; and the public body may remove an item from the agenda or delay discussion relating to an item on the agenda at any time.

Titles of agenda items are intended to identify specific matters. If you desire detailed information concerning any subject matter itemized within this agenda, you are encouraged to call the Finance Department at (775) 887-2133. You are encouraged to attend this meeting and participate by commenting on any agenda item.

Notice to persons with disabilities: Members of the public who are disabled and require special assistance or accommodations at the meeting are requested to notify the Finance Department in writing at 201 North Carson Street, Carson City, NV 89701, or by calling (775) 887-2133 at least 24 hours in advance.

To request a copy of the supporting materials for this meeting contact Janet Busse at jbusse@carson.org or call (775) 877-2100.

This agenda and backup information are available on the City's website at www.carson.org/agendas and at the City Manager's Office - 201 N. Carson Street, Ste 2, Carson City, Nevada (775) 887-2100.

In accordance with NRS 241.020, this notice has been posted before 9:00 a.m. three working days before the day of the meeting at the following locations:

Carson City Library 900 North Roop Street
City Hall 201 North Carson Street
Community Center 851 East William Street
Community Development Permit Center 108 East Proctor Street
<https://notice.nv.gov>
www.carson.org/agendas

Other Post Employment Benefits Trust Fund Board of Trustees Agenda Item Report

Meeting Date: May 26, 2020

Submitted by: Pam Ganger

Submitting Department: Finance

Item Type: Formal Action / Motion

Agenda Section:

Subject:

March 18, 2020

Suggested Action:

I move to approve the minutes of March 18, 2020.

Attachments:

[3-18-20 minutes .pdf](#)

**CARSON CITY OTHER POST EMPLOYMENT BENEFITS TRUST FUND
BOARD OF TRUSTEES
Draft Minutes of the March 18, 2020 Meeting
Page 1**

A regular meeting of the Carson City Other Post Employment Benefits Trust Fund Board of Trustees was scheduled for 1:30 p.m. on Wednesday, November 20, 2019 in the Community Center Sierra Room, 851 East William Street, Carson City, Nevada.

PRESENT: Sheri Russell, Chairperson
Beth Huck, Vice Chairperson

STAFF: Pamala Ganger, Deputy Chief Financial Officer
Todd Reese, Deputy District Attorney
Cheryl Eggert, Chief Deputy Clerk
Minutes by: Danielle Howard, Public Meetings Clerk

NOTE: A recording of these proceedings, the board's agenda materials, and any written comments or documentation provided to the Clerk, during the meeting, are part of the public record. These materials are available for review, in the Clerk's Office, during regular business hours.

1 - 2. CALL TO ORDER AND ROLL CALL

Chairperson Russell called the meeting to order at 1:30 p.m. Roll was called, and a quorum was present.

3. PUBLIC COMMENT

Chairperson Russell entertained public comments; however, no public was available to comment.

4. FOR POSSIBLE ACTION: APPROVAL OF MINUTES – November 20, 2019

Chairperson Russell introduced the item and entertained a motion.

MOTION: Vice Chairperson Huck moved to approve the minutes of November 20, 2019. Chairperson Russell seconded the motion. Motion carried 2-0-0.

5. AGENDA ITEMS:

5.A FOR POSSIBLE ACTION: DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF THE OPEB TRUST EARNINGS REPORT FOR THE SEVEN MONTHS ENDED JANUARY 31, 2020.

Chairperson Russell introduced the item, and Ms. Ganger presented the report, which is incorporated into the record, and entertained questions. When no questions were forthcoming, Chairperson Russell entertained a motion.

**CARSON CITY OTHER POST EMPLOYMENT BENEFITS TRUST FUND
BOARD OF TRUSTEES**

Draft Minutes of the March 18, 2020 Meeting

Page 2

MOTION: Vice Chairperson Huck moved to approve the OPEB Trust Earnings Report for the seven months ended January 31, 2020. Chairperson Russell seconded the motion. Motion carried 2-0-0.

5.B FOR POSSIBLE ACTION: DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF THE OPEB TRUST ACTIVITY FOR THE SEVEN MONTHS ENDED JANUARY 31, 2020.

Chairperson Russell introduced the item, and Ms. Ganger presented the Monthly Reconciliation, which is incorporated into the record, and entertained questions. When no questions were forthcoming, Chairperson Russell entertained a motion.

MOTION: Vice Chairperson Huck moved to approve the OPEB Trust Activity for the seven months ended January 31, 2020. Chairperson Russell seconded the motion. Motion carried 2-0-0.

6. FOR INFORMATION ONLY: FUTURE MEETING DATE

Chairperson Russell introduced the item. The consensus among the Board was to meet on Tuesday, May 26, 2020 at 1:30 p.m.

7. PUBLIC COMMENT

Chairperson Russell entertained public comments; however, no public was available to comment.

8. FOR POSSIBLE ACTION: ADJOURNMENT

Chairperson Russell adjourned the meeting at 1:35 p.m.

The Minutes of the March 18, 2020 Carson City Other Post Employment Benefits Trust Fund Board of Trustees regular meeting are so approved on this 26th day of May, 2020.

Other Post Employment Benefits Trust Fund Board of Trustees Agenda Item Report

Meeting Date: May 26, 2020

Submitted by: Pam Ganger

Submitting Department: Finance

Item Type: Formal Action / Motion

Agenda Section:

Subject:

For Possible Action: Discussion and possible action regarding approval of the OPEB Trust earnings report for the third quarter of fiscal year 2020.

Staff Summary: Carson City staff will present the Trust's earnings activity in the Carson City Investment Pool and Retirement Benefits Investment Fund for the nine months ended March 31, 2020.

Suggested Action:

I move to approve the OPEB Trust earnings report for the nine months ended March 31, 2020.

Attachments:

[SR_-_Earnings_Report.docx](#)

[Earnings Report FY20.pdf](#)

**Carson City Other Post-Employment Benefits (OPEB) Trust Fund
Staff Report**

Date Submitted: 5/14/2020

Agenda Date Requested: 05/26/2020

To: Board of Trustees

From: Pamala Ganger, Deputy Chief Financial Officer

Subject Title: For Possible Action: Discussion and possible action regarding approval of the OPEB Trust earnings report for the third quarter of fiscal year 2020.

Staff Summary: Carson City staff will present the Trust's earnings activity in the Carson City Investment Pool and Retirement Benefits Investment Fund for the nine months ended March 31, 2020.

Agenda Action: Formal Action/Motion

Time Requested: 5 Minutes

Recommended Trust Action: I move to approve the OPEB Trust earnings report for the nine months ended March 31, 2020.

Explanation for Recommended Action: See Staff Summary

Applicable Statute, Code, Policy, Rule or Regulation: None

Financial Information:

Is there a fiscal impact? No

If yes, account name/number: N/A

Is it currently budgeted? No

Explanation of Fiscal Impact: N/A

Alternatives: N/A

Board Action Taken:

Motion: _____

	Member	Aye/Nay
1)	_____	_____
2)	_____	_____
3)	_____	_____
4)	_____	_____
5)	_____	_____

(Vote Recorded By)

CARSON CITY OPEB TRUST FUND
EARNINGS REPORT
June 30, 2020

	Interest Earnings		Gains/Losses		Fees	
Carson City Investment						
	Pool	RBIF	RBIF	RBIF		Total Earnings
July-19	\$ -	\$ 1,917.43	\$ 4,504.71	\$ (16.43)	\$	6,405.71
August-19	-	3,567.27	(9,003.23)	(55.14)		(5,491.10)
September-19	144.11	2,929.61	15,372.03	(18.60)		18,427.15
October-19	217.33	1,992.48	24,177.50	(16.73)		26,370.58
November-19	101.72	3,082.77	26,672.54	(48.56)		29,808.47
December-19	162.98	2,499.80	28,489.65	(59.19)		31,093.24
January-20	82.92	2,302.71	1,833.44	(17.36)		4,201.71
February-20	72.80	3,058.93	(84,623.84)	(56.84)		(81,548.95)
March-20	210.92	3,469.48	(121,846.65)	(17.98)		(118,184.23)
April-20						-
May-20						-
June-20						-
	<u>992.78</u>	<u>24,820.48</u>	<u>(114,423.85)</u>	<u>(306.83)</u>		<u>(88,917.42)</u>
Fair Market Value Adjustment	<u>-</u>					<u>-</u>
	992.78					(88,917.42)
Investment Expense	<u>-</u>					<u>-</u>
	<u>\$ 992.78</u>					<u>\$ (88,917.42)</u>

Other Post Employment Benefits Trust Fund Board of Trustees Agenda Item Report

Meeting Date: May 26, 2020

Submitted by: Pam Ganger

Submitting Department: Finance

Item Type: Formal Action / Motion

Agenda Section:

Subject:

For Possible Action: Discussion and possible action regarding approval of the OPEB Trust activity for the third quarter of fiscal year 2020.

Staff Summary: Carson City staff will present Trust activity for the nine months ended March 31, 2020.

Suggested Action:

I move to approve the OPEB Trust activity for the nine months ended March 31, 2020.

Attachments:

[SR_ - Quarterly Trust Activity.docx](#)

[OPEB Monthly Reconciliation FY20.pdf](#)

**Carson City Other Post-Employment Benefits (OPEB) Trust Fund
Staff Report**

Date Submitted: 5/14/2020

Agenda Date Requested: 5/26/2020

To: Board of Trustees

From: Pamala Ganger, Deputy Chief Financial Officer

Subject Title: For Possible Action: Discussion and possible action regarding approval of the OPEB Trust activity for the third quarter of fiscal year 2020.

Staff Summary: Carson City staff will present Trust activity for the nine months ended March 31, 2020.

Agenda Action: Formal Action/Motion

Time Requested: 5 Minutes

Recommended Trust Action: I move to approve the OPEB Trust activity for the nine months ended March 31, 2020.

Explanation for Recommended Action: See Staff Summary

Applicable Statute, Code, Policy, Rule or Regulation: None

Financial Information:

Is there a fiscal impact? No

If yes, account name/number: N/A

Is it currently budgeted? No

Explanation of Fiscal Impact: N/A

Alternatives: N/A

Board Action Taken:

Motion: _____

	Member	Aye/Nay
1)	_____	_____
2)	_____	_____
3)	_____	_____
4)	_____	_____
5)	_____	_____

(Vote Recorded By)

