



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: February 18, 2021

Staff Contact: Gayle Robertson

Agenda Title: For Possible Action: Discussion and possible action regarding the Treasurer's monthly statement of all money on deposit, outstanding checks and cash on hand for January 2021, submitted per Nevada Revised Statute ("NRS") 354.280. (Gayle Robertson, grobertson@carson.org)

Staff Summary: NRS 354.280 requires the Treasurer to keep a record of the source and amount of all receipts, apportionments to, payments from and balances in all funds and to submit to the Board of Supervisors each month a statement containing that information for the previous month. The Treasurer must report the balance in each county, state and special fund, together with a statement of all money on deposit, outstanding checks against that money and cash on hand.

Agenda Action: Formal Action / Motion

Time Requested: Consent

Proposed Motion

I move to accept the report.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

The monthly statement of the Treasurer is attached, containing a summary of all receipts, apportionments to, payments from and balances in all funds and separate accounts for the month of January 2021, as required by NRS 453.280. Detailed information is available at the Treasurer's office or the Carson City Finance Department.

It is important to note that there will always be timing differences with these balances - for example, while all departments take deposits to the bank on a daily basis, there is usually a delay between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 354.280

Financial Information

Is there a fiscal impact? No

If yes, account name/number:

Is it currently budgeted?

Explanation of Fiscal Impact: N/A

Alternatives

N/A

Attachments:

[BOS Monthly Treasurer Rpt Jan 2021 EXE.pdf](#)

Board Action Taken:

Motion: _____ 1) _____
2) _____

Aye/Nay

(Vote Recorded By)

February 4, 2021

Board of Supervisors
Carson City, NV

Re: Nevada Revised Statute 354.280
Monthly Statement of Carson City Treasurer – Month Ending January 31, 2021

I hereby submit this summary record of the source and amount of all receipts, apportionments to, payments from and balances in all funds and separate accounts as required by the above-referenced statute. Detailed information for these funds is available in my office or in the Finance Department.

| CASH ON DEPOSIT | OUTSTANDING CHECKS | BOOK BALANCE |
|-----------------|--------------------|--------------|
| \$1,864,929.59 | \$1,651,070.30 | \$213,859.29 |

| INVESTMENTS (Reported At Market) | |
|----------------------------------|-----------------|
| LOCAL GOVERNMENT INVESTMENT POOL | \$23,893,566.75 |
| ZIONS BANK | \$85,671,576.04 |

| | RECEIPTS | DISBURSEMENTS | CHANGE FOR THE MONTH |
|---------------------|-----------------|-----------------|----------------------|
| UNAPPORTIONED FUNDS | \$0.00 | \$0.00 | \$0.00 |
| APPORTIONED FUNDS | \$17,354,019.32 | \$18,768,297.04 | \$(1,414,277.72) |

Note: The above report does not reflect timing differences which are comprised of cash deposits in transit, unsettled credit card transactions, and direct deposits such as amounts due from the State of Nevada which are not yet posted to our general ledger.

Gayle Robertson, Carson City Treasurer