

## **Community Development Department**

108 E. Proctor Street Carson City, Nevada 89701 (775) 887-2180 – Hearing Impaired: 711

Date: May 6, 2021

To: Redevelopment Authority and Citizens of Carson City

From: Lee Plemel, Community Development Director

Attached is the Carson City Redevelopment Authority Tentative Budget for Fiscal Year 2022. This budget is presented in accordance with NRS 354. This budget is fiscally sound, and all funds are balanced. It includes fund balances that are set aside to provide for future financing and cash flow requirements. The FY 2022 Redevelopment Authority budget contains three governmental funds with total expenditures of \$3,308,119.

The ad valorem property tax rate has been established at \$3.1275 per \$100 of assessed valuation for FY 2022. The assessed valuation in the Redevelopment District is \$118,604,075 for FY 2022.

The Redevelopment Authority Fund is financially stable for FY 2022 and can meet its debt obligations. The Redevelopment District will continue to add new value to the ad valorem property tax base by attracting new projects, new construction and significant adaptive reuse of historic and meaningful buildings.

### **FY 2021 Current Year Achievements**

- Funded markers within the National Register Carson City Historic District to identify historic properties along the Kit Carson Trail historic property tour to promote tourism.
- Funded downtown sidewalk improvements on E. Telegraph Street and Curry Street, adding landscaping and other sidewalk amenities.
- Funded reconstruction of the City's downtown 2<sup>nd</sup> Street public parking lot.
- Created a sidewalk/ADA improvement assistance program and help fund required sidewalk improvements as part of the Bank Saloon historic building reconstruction.
- Funded directional and informational signs in Mills Park.
- Funded an ADA study for future improvements to the Bob Boldrick Theater in the Community Center.
- Funded new and replacement holiday decorations for the downtown area.
- Funded additional bike racks for downtown businesses who request them.
- Funded bike/pedestrian path signage for the designated historic V&T trail.
- Funded an update to the Fuji Park master plan.
- Supported special events sponsored by the Redevelopment Authority and the local business community:
  - Saturday morning Farmer's Market
  - Downtown Christmas Tree lighting event

Due to pandemic restrictions in 2020 and early 2021, special events were extremely limited, and funding designated for the following activities will be reallocated to Redevelopment activities in the FY 2022 budget:

- Nevada Day events and activities
- Fourth of July Celebration
- Taste of Downtown
- Various arts and culture special events.

### FY 2022 Initiatives

The Redevelopment Authority continues to guide the process of implementing a long-term redevelopment blueprint for the revitalization of the downtown and South Carson Street areas. The following initiatives are tentatively funded for FY 2022:

- Fund a conceptual design study for improvements to William Street.
- Help fund improvements to Fuji Park as identified in the recently updated Fuji Park master plan.
- Help fund improvements to the S. Carson Street/Appion Way intersection to provide signalized access to the commercial area.
- Continue to improve sidewalks and ADA accessibility throughout the Redevelopment Districts.
- Continue to fund undergrounding of power lines.
- Complete Curry Street Project.
- Continue funding for the business façade improvement program to support improvements to building façades to maintain and improve property values.
- Support street closures to support special events.
- Support utility extension assistance and sidewalk upgrades for new commercial construction.
- Support new directional and information signage at Fuji Park.
- Support special events and arts and culture activities in the Redevelopment District that support businesses.
- Continue funding assistance for:
  - Nevada Day
  - Farmers Market
  - City Christmas Tree lighting event

Implement other initiatives as directed by the Board of Supervisors.



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- Continue to fund undergrounding of power lines within the downtown.
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