



STAFF REPORT

Report To: Board of Supervisors **Meeting Date:** June 17, 2021

Staff Contact: Hope Sullivan, Community Development Director

Agenda Title: For Possible Action: Discussion and possible action regarding a proposed resolution authorizing the expenditure of \$1,917,926 from the Fiscal Year ("FY") 2022 Redevelopment Revolving Fund to support various events, incentives and capital improvement projects as an expense incidental to the carrying out of the Redevelopment Plan. (Hope Sullivan, hsullivan@carson.org)

Staff Summary: NRS 279.628 requires any expenditure from the Redevelopment Revolving Fund to be approved by Resolution of the Board of Supervisors upon recommendation by the Redevelopment Authority. The proposed expenditures are for the following approved projects, programs and incentives in the FY 2022 Redevelopment budget: \$25,000 for arts and culture special events; \$25,000 for Nevada Day; \$15,000 for the farmers market; \$10,000 for Silver and Snowflake Christmas tree lighting; \$7,500 for July 4th fireworks; \$309,000 for the sales tax reimbursement incentive program for the Southgate Mall, Carson Mall and the Nissan Dealership; \$206,426 for Richard Campagni (auto dealer) incentive; \$25,000 for special event street closures; \$25,000 for downtown equipment and infrastructure; \$50,000 for the Façade Improvement Program; \$20,000 for the Sidewalk and Utility Assistance Program; \$50,000 for William Street corridor project conceptual plans; \$200,000 for Fuji Park Improvements; \$200,000 for Sidewalk & ADA Improvements; \$650,000 for downtown Curry Street improvements (which includes \$100,000 for underground power); and \$100,000 for Appion Way intersection improvements.

NRS 279.628 permits the expenditure of money from the Redevelopment Revolving Fund for the purpose of any expenses necessary or incidental to the carrying out of Redevelopment Plans. Pursuant to NRS 279.628, this Resolution must be adopted by a two-thirds vote of the Board of Supervisors.

Agenda Action: Resolution

Time Requested: 5 minutes

Proposed Motion

I move to adopt Resolution No. 2021-R-__.

Board's Strategic Goal

Economic Development

Previous Action

May 3, 2021: The Redevelopment Authority Citizens Committee recommended approval of the expenditures by a vote of 7 – 0.

May 20, 2021: The Redevelopment Authority approved the final budget for Fiscal Year 2022. In approving the budget, the Authority allocated \$200,000 to sidewalks.

Background/Issues & Analysis

Refer to the staff report under the accompanying Redevelopment Authority item for the Redevelopment Revolving Fund budgeted expenditures, located previously on this same meeting agenda, for complete background.

Applicable Statute, Code, Policy, Rule or Regulation

NRS Chapter 279; Redevelopment Authority Policies and Procedures

Financial Information

Is there a fiscal impact? Yes

If yes, account name/number: 6037510-500544 Nevada Day

6037510-500546 Farmers Market

6037510-500547 Christmas Tree Lighting

6037510-500549 PW Street Closures

6037510-500552 Façade Improvement Program

6037510-500553 Downtown Equipment and Infrastructure

6037510-500554 Utility Ext./Sidewalk Assistance

6037510-500555 Arts & Cultural Events

6037510-500625 Operating Supplies (4th of July Fireworks)

6037510-501404 Campagni Incentive

6037510-501445 Incentive Program (Southgate Mall, Carson Mall & Nissan)

6037510-507010 Capital Improvements (Williams Street, Fuji Park, Sidewalk & ADA, Downtown Curry Street, and Appion Way)

Is it currently budgeted? Yes

Explanation of Fiscal Impact: The expenditures have been adopted in the FY 2022 Redevelopment budget.

Alternatives

Modify or do not approve certain expenditures for FY 2022.

Attachments:

[RDA-2021-0108_Resolution.Revolving.Fund_FY22_4__1_.docx](#)

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

RESOLUTION NO. 2021-R-_____

A RESOLUTION AUTHORIZING THE EXPENDITURE OF \$1,917,926 FROM THE FY 2022 REDEVELOPMENT REVOLVING FUND TO SUPPORT VARIOUS EVENTS, INCENTIVES AND CAPITAL IMPROVEMENT PROJECTS AS AN EXPENDITURE INCIDENTAL TO THE CARRYING OUT OF THE REDEVELOPMENT PLAN.

WHEREAS, pursuant to NRS 279.628, the Carson City Board of Supervisors must approve by resolution, adopted by a two-thirds vote, the expenditure of money from the Revolving Fund for the Redevelopment Authority for any expenses incidental to the carrying out of a Redevelopment Plan adopted by the Carson City Board of Supervisors; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 1 encourages redevelopment assistance for daytime and evening special events and promotional activities and the highest level of recreational opportunities for residents and visitors of all age levels and thus, there is a causal connection between this redevelopment effort and the need for this expenditure; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 2 encourages redevelopment assistance by retaining and enhancing auto sales on South Carson Street, filling vacant buildings and encouraging new development throughout the Project Area; and

WHEREAS, this incidental expense is necessary to ensure the Redevelopment Plan's objectives have been met; and

WHEREAS, the Redevelopment Authority approved the following expenditures in the Fiscal Year 2022 Redevelopment Revolving Fund budget on May 20, 2021.

NOW, THEREFORE, BE IT RESOLVED that the Carson City Board of Supervisors hereby authorizes the expenditure of \$1,917,926 from the Fiscal Year 2022 Redevelopment Revolving Fund for the support of the following events, incentives and capital improvement projects:

- \$25,000 for Cultural Commission arts and culture events and programs;
- \$25,000 for Nevada Day;
- \$15,000 for farmers market;
- \$10,000 for Silver and Snowflake Christmas tree lighting;
- \$7,500 for July 4th Independence Day fireworks;
- \$309,000 for Southgate Mall, Carson Mall and Nissan sales tax reimbursement incentives;
- \$206,426 for Richard Campagni auto dealer incentive;
- \$25,000 for special event street closures;
- \$25,000 for downtown equipment and infrastructure;
- \$50,000 for the Façade Improvement Program;
- \$20,000 for the Utility Extension and Sidewalk Improvement Assistance Program

- \$50,000 for the William Street corridor improvement project conceptual plans;
- \$200,000 for Fuji Park Improvements;
- \$200,000 for Sidewalk & ADA Improvements;
- \$650,000 for downtown Curry Street improvements; and
- \$100,000 for Carson Street and Appion Way intersection improvements.

This authorization is granted subject to the projects being completed in FY 2022 except as otherwise authorized by the Redevelopment Authority Citizens Committee or Redevelopment Authority, and any unused funds at the end of FY 2022 shall be subject to reallocation.

ADOPTED this _____ day of _____ 2021.

AYES: Supervisors _____

NAYES: Supervisors _____

ABSENT: Supervisors _____

LORI BAGWELL, Mayor

ATTEST:

AUBREY ROWLATT, Clerk-Recorder