

RESOLUTION NO. 2021-R-11

A RESOLUTION CREATING THE SOUTH CARSON
STREET NEIGHBORHOOD IMPROVEMENT DISTRICT
FUND, A SPECIAL REVENUE FUND

WHEREAS, NRS 354.604(1)(b) and 354.612 provide that the Carson City Board of Supervisors may establish a special revenue fund by adopting a resolution which describes the purpose of the fund, the resources to be used to establish the fund, the sources to be used to replenish the fund, the method for controlling the expenses and revenues of the fund, and the method by which a determination will be made as to whether the balance of the fund is reasonable and necessary to carry out the purpose of the fund; and

WHEREAS, the Carson City Board of Supervisors has created the South Carson Street Neighborhood Improvement District under NRS Chapter 271;

NOW, THEREFORE, the Carson City Board of Supervisors do hereby resolve:

- 1) A special revenue fund for the South Carson Street Neighborhood Improvement District is hereby created.
- 2) The purpose of the fund is to account for funds, including, but not limited to, special assessments, license fees, and contributions from Carson City; paid by Carson City and the business owners in the South Carson Street Neighborhood Improvement District to provide for the maintenance of landscape improvements contained within the borders of the South Carson Street Neighborhood Improvement District; and
- 3) The resources used to establish and replenish the fund are the annual assessments to be paid from all assessed properties within the South Carson Street Neighborhood Improvement District, the license fees to be paid by businesses within the South Carson Street Neighborhood Improvement District licensing right-of-way from Carson City, and an annual City allocation which will be transferred from the Regional Transportation and Quality of Life Funds; and
- 4) The method for controlling expenses and revenues of the fund is the budgeting and financial accounting policies administered by the Carson City Finance Department.

- 5) The Carson City Public Works Department will make an annual determination as to whether the balance, reserve, or fund balance of the fund are reasonable and necessary to carry out the purpose of the fund.

Upon motion by Supervisor Stacey Giomi, seconded by Supervisor Lisa Schuette, the foregoing Resolution was passed and adopted this 15th day of April 2021 by the following vote:

AYES: Supervisor Stacey Giomi
Supervisor Lisa Schuette
Supervisor Maurice White
Supervisor Stan Jones
Mayor Lori Bagwell

NAYES: None

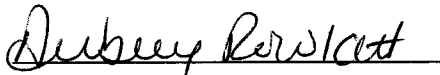
ABSENT: None

ABSTAIN: None



Mayor, Lori Bagwell
Carson City, Nevada

ATTEST:



AUBREY ROWLATT, Clerk-Recorder