

**RESOLUTION NO. 2021-R-18**

**RESOLUTION FOR INTERFUND LOANS FROM THE GENERAL FUND OR THE REGIONAL TRANSPORTATION FUND TO THE CARSON AREA METROPOLITAN PLANNING ORGANIZATION FUND, AND FROM THE GENERAL FUND TO THE TRANSIT FUND, THE REGIONAL TRANSPORTATION FUND AND THE GRANT FUND.**

*WHEREAS*, the Carson Area Metropolitan Planning Organization (“CAMPO”) Fund, the Transit Fund, the Regional Transportation Fund and the Grant Fund may incur a temporary cash shortage on June 30, 2021; and

*WHEREAS*, the interfund loans will enable the City to cover the temporary cash shortage in these Funds; and

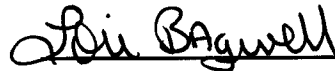
*WHEREAS*, the lending of this money will in no way adversely affect the General Fund nor the Regional Transportation Fund, and these loans are in accordance with NRS 354.6118.

*NOW, THEREFORE*, be it resolved, the General Fund or the Regional Transportation Fund shall lend the CAMPO Fund an amount not to exceed \$300,000; the General Fund shall lend the Transit Fund an amount not to exceed \$300,000; the General Fund shall lend the Regional Transportation Fund an amount not to exceed \$500,000; and the General Fund shall lend the Grant Fund an amount not to exceed \$200,000 for the purpose of covering temporary cash shortages in the Funds only as necessary. Further, these loans shall be at a zero percent interest rate for a period not to exceed six (6) months.

Upon motion by Supervisor Stacey Giomi, seconded by Supervisor Maurice White, the foregoing Resolution was passed and adopted this 17th day of June 2021 by the following vote:

AYES: Supervisor Stacey Giomi  
Supervisor Maurice White  
Supervisor Stan Jones  
Supervisor Lisa Schuette  
Mayor Lori Bagwell

NAYES: None  
ABSENT: None  
ABSTAIN: None



LORI BAGWELL, Mayor  
Carson City, NEVADA

ATTEST:

  
AUBREY ROWLATT  
Clerk-Recorder