## **RESOLUTION NO. 2020-R-18**

A RESOLUTION AUTHORIZING THE EXPENDITURE OF \$1,580,427 FROM THE FISCAL YEAR 2021 REDEVELOPMENT REVOLVING FUND TO SUPPORT VARIOUS EVENTS, INCENTIVES AND CAPITAL IMPROVEMENT PROJECTS AS AN EXPENDITURE INCIDENTAL TO THE CARRYING OUT OF THE REDEVELOPMENT PLAN.

WHEREAS, pursuant to NRS 279.628, the Carson City Board of Supervisors must approve by resolution, adopted by a two-thirds vote, the expenditure of money from the Revolving Fund for the Redevelopment Authority for any expenses incidental to the carrying out of a Redevelopment Plan adopted by the Carson City Board of Supervisors; and

**WHEREAS**, the Redevelopment Plan for Redevelopment Project Area No. 1 encourages redevelopment assistance for daytime and evening special events and promotional activities and the highest level of recreational opportunities for residents and visitors of all age levels and thus, there is a causal connection between this redevelopment effort and the need for this expenditure; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 2 encourages redevelopment assistance by retaining and enhancing auto sales on South Carson Street, filling vacant buildings and encouraging new development throughout the Project Area; and

**WHEREAS**, this incidental expense is necessary to ensure the Redevelopment Plan's objectives have been met; and

**WHEREAS**, the Redevelopment Authority approved the following expenditures in the Fiscal Year 2021 Redevelopment Revolving Fund budget on May 21, 2020.

**NOW, THEREFORE, BE IT RESOLVED** that the Carson City Board of Supervisors hereby authorizes the expenditure of \$1,580,427 from the Fiscal Year 2021 Redevelopment Revolving Fund for the support of the following events, incentives and capital improvement projects:

- \$25,000 for Nevada Day;
- \$15,000 for farmers market;
- \$10,000 for Christmas tree lighting:
- \$7,500 for July 4<sup>th</sup> Independence Day fireworks;
- \$300,000 for Southgate Mall, Carson Mall and Nissan sales tax reimbursement incentives;
- \$207,927 for Richard Campagni auto dealer incentive;
- \$25,000 for special event street closures;
- \$50,000 for the Façade Improvement Program;
- \$20,000 for the Utility Extension and Sidewalk Improvement Assistance Program
- \$25,000 for South Carson Street Project initial FY 2021 landscape maintenance
- \$875,000 for downtown sidewalk, landscaping and lighting improvements; and

• \$20,000 for new Kit Carson Trail historic tour markers.

This authorization is granted subject to the projects being completed in FY 2021 except as otherwise authorized by the Redevelopment Authority Citizens Committee or Redevelopment Authority, and any unused funds at the end of FY 2021 shall be subject to reallocation.

Upon motion by Supervisor Brad Bonkowski, seconded by Supervisor Stacey Giomi, the foregoing Resolution was passed and adopted this 18<sup>th</sup> day of June 2020 by the following vote:

**AYES:** 

Supervisor Brad Bonkowski

Supervisor Stacey Giomi Supervisor Lori Bagwell Supervisor John Barrette Mayor Robert Crowell

NAYS:

None

ABSENT:

None

ABSTAIN:

None

Robert L. Crowell, Mayor

ATTEST:

Aubrey Rowlatt, Clerk-Recorder