

RESOLUTION NO. 2019-R-16

A RESOLUTION AUTHORIZING THE EXPENDITURE OF \$1,443,237 FROM THE FISCAL YEAR 2020 REDEVELOPMENT REVOLVING FUND TO SUPPORT VARIOUS EVENTS, INCENTIVES AND CAPITAL IMPROVEMENT PROJECTS AS AN EXPENDITURE INCIDENTAL TO THE CARRYING OUT OF THE REDEVELOPMENT PLAN.

WHEREAS, pursuant to NRS 279.628, the Carson City Board of Supervisors must approve by resolution, adopted by a two-thirds vote, the expenditure of money from the Revolving Fund for the Redevelopment Authority for any expenses incidental to the carrying out of a Redevelopment Plan adopted by the Carson City Board of Supervisors; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 1 encourages redevelopment assistance for daytime and evening special events and promotional activities and the highest level of recreational opportunities for residents and visitors of all age levels and thus, there is a causal connection between this redevelopment effort and the need for this expenditure; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 2 encourages redevelopment assistance by retaining and enhancing auto sales on South Carson Street, filling vacant buildings and encouraging new development throughout the Project Area; and

WHEREAS, this incidental expense is necessary to ensure the Redevelopment Plan's objectives have been met; and

WHEREAS, the Redevelopment Authority approved the following expenditures in the Fiscal Year 2020 Redevelopment Revolving Fund budget on May 20, 2019.

NOW, THEREFORE, BE IT RESOLVED that the Carson City Board of Supervisors hereby authorizes the expenditure of \$1,443,237 from the Fiscal Year 2020 Redevelopment Revolving Fund for the support of the following events, incentives and capital improvement projects:

- \$25,000 for Nevada Day;
- \$15,000 for Farmers Market;
- \$10,000 for Christmas Tree Lighting;
- \$7,500 for July 4th Independence Day fireworks;
- \$30,000 for EPIC Rides mountain bike festival;
- \$58,016 for Michael Hohl, Inc., incentive General Fund reimbursement;
- \$160,000 for the sales tax reimbursement incentive program previously approved for the Southgate Mall and Carson Mall;
- \$217,927 for Richard Campagni incentive;
- \$25,000 for special event street closures;
- \$50,000 for the Façade Improvement Program;
- \$200,000 for downtown street improvements;

- \$137,794 for Bob Boldrick Theater upgrades;
- \$190,000 for 3rd Street parking lot rehabilitation;
- \$52,000 for Aquatic Facility pool deck resurfacing;
- \$100,000 for downtown power line undergrounding;
- \$85,000 for Curry Street gas lamp replacement; and
- \$80,000 for a South Carson Street traffic study.

This authorization is granted subject to the projects being completed in FY 2020 unless additional time is granted by the Redevelopment Authority Citizens Committee or Redevelopment Authority, and any unused funds at the end of FY 2020 shall be subject to reallocation.

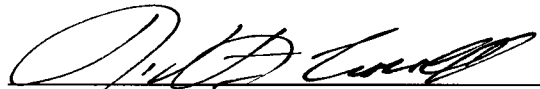
Upon motion by Supervisor Brad Bonkowski, seconded by Supervisor Stacey Giomi, the foregoing Resolution was passed and adopted this 6th day of June, 2019, by the following vote:

AYES: Supervisor Brad Bonkowski
Supervisor Stacey Giomi
Supervisor Lori Bagwell
Supervisor John Barrette
Mayor Robert Crowell

NAYS: None

ABSENT: None

ABSTAIN: None



ROBERT L. CROWELL, Mayor

ATTEST:



AUBREY ROWLATT, Clerk – Recorder