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RESOLUTION NO. 2018-RA-R-1

RESOLUTION TO AUGMENT AND AMEND THE 2017-18 BUDGET OF THE CARSON CITY REDEVELOPMENT AUTHORITY

WHEREAS, certain unanticipated sources of revenue and fund balance previously unbudgeted have become available to the Carson City Redevelopment Authority during the 2017-18 budget year as follows:

Administrative Fund

Transfers In	\$ (28,755)
Fund Balance	40,755
	12,000

Revolving Fund

Transfers In	\$ 53,868
Fund Balance	<u> 264,677</u>
	318,545
Tax Increment Fund	

Fund Balance \$ 25,113

TOTAL ALL FUNDS \$ 355,658

NOW, THEREFORE, the Redevelopment Authority hereby resolves to augment the 2017-18 Carson City Redevelopment Authority budget by appropriating the amounts referenced above and by making such other budget amendments as have been determined necessary and in accordance with NRS 354.598005. Said budget augmentation and appropriation, as well as budget amendments are reflected on the schedules attached to this resolution and by reference is made a part hereof.

REDEVELOPMENT AUTHORITY RESOLUTION NO. 2018-RA-R-1

Upon motion by Member Brad Bonkowski, seconded by Vice Chair Lori Bagwell, the foregoing Resolution was passed and adopted this 4th day of January, 2018, by the following vote:

AYES: Member Brad Bonkowski

Vice Chair Lori Bagwell Member Robert Crowell Member John Barrette Chair Karen Abowd

NAYS: None.

ABSENT: None.

ABSTAIN: None.

KAREN ABOWD, Chair

ATTEST:

SUSAN MERRIWETHER, Clerk - Recorder