

RESOLUTION NO. 2018-R-20

A RESOLUTION AUTHORIZING THE EXPENDITURE OF \$1,418,787 FROM THE FISCAL YEAR 2019 REDEVELOPMENT REVOLVING FUND TO SUPPORT VARIOUS EVENTS AND INCENTIVES AS AN EXPENDITURE INCIDENTAL TO THE CARRYING OUT OF THE REDEVELOPMENT PLAN.

WHEREAS, pursuant to NRS 279.628, the Carson City Board of Supervisors must approve by resolution, adopted by a two-thirds vote, the expenditure of money from the Revolving Fund for the Redevelopment Authority for any expenses incidental to the carrying out of a Redevelopment Plan adopted by the Carson City Board of Supervisors; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 1 encourages redevelopment assistance for daytime and evening special events and promotional activities and the highest level of recreational opportunities for residents and visitors of all age levels and thus, there is a causal connection between this redevelopment effort and the need for this expenditure; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 2 encourages redevelopment assistance by retaining and enhancing auto sales on South Carson Street, filling vacant buildings and encouraging new development throughout the Project Area; and

WHEREAS, this incidental expense is necessary to ensure the Redevelopment Plan's objectives have been met; and

WHEREAS, the Redevelopment Authority approved the following expenditures in the Fiscal Year 2019 Redevelopment Revolving Fund budget on May 21, 2018.

NOW, THEREFORE, BE IT RESOLVED that the Carson City Board of Supervisors hereby authorizes the expenditure of \$1,418,787 from the Fiscal Year 2019 Redevelopment Revolving Fund for the support of the following projects:

- \$25,000 for Nevada Day;
- \$15,000 for Farmers Market;
- \$10,000 for Christmas Tree Lighting;
- \$30,000 for EPIC Rides 2019 mountain bike festival;
- \$25,000 for special event street closures;
- \$50,000 for the Façade Improvement Program;
- \$200,000 for the downtown Curry Street project (side streets);
- \$200,000 for the S. Carson Street Complete Streets project;
- \$480,000 for Michael Hohl, Inc., incentive General Fund reimbursement;
- \$223,787 for Richard Campagni incentive;
- \$160,000 for the sales tax reimbursement incentive program previously approved for the Southgate Mall and Carson Mall; and

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Upon motion by Supervisor Brad Bonkowski, seconded by Supervisor Lori Bagwell, the foregoing Resolution was passed and adopted this 21st day of June, 2018 by the following vote:

AYES: Supervisor Brad Bonkowski
Supervisor Lori Bagwell
Supervisor Karen Abowd
Supervisor John Barrette
Mayor Robert Crowell

NAYS: None.

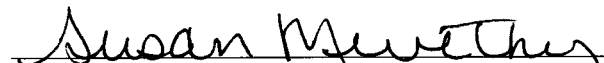
ABSENT: None.

ABSTAIN: None.



ROBERT L. CROWELL, Mayor

ATTEST:



SUSAN MERRIWETHER, Clerk - Recorder