Agenda Item No: 9.A



STAFF REPORT

Report To: Board of Supervisors Meeting Date: November 18, 2021

Staff Contact: Sheri Russell, Chief Financial Officer (srussell@carson.org)

Agenda Title: For Possible Action: Discussion and possible action regarding the report on the condition

of each fund in the treasury and the statements of receipts and expenditures through

November 5, 2021, per NRS 251.030 and NRS 354.290. (Sheri Russell,

srussell@carson.org)

Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of Supervisors, at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more

detailed accounting is available on the City's website – www.carson.org.

Agenda Action: Formal Action / Motion Time Requested: Consent

Proposed Motion

I move to accept the report.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

A "Condition of the Treasury Report" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of November 5, 2021.

It is important to note that there will always be timing differences with these balances - for example, while all departments take deposits to the bank on a daily basis, there is usually a delay between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 251.030 and 354.290

Financial Information

Is there a fiscal impact? No

If yes, account name/number:

Is it currently budgeted?		
Explanation of Fiscal Impact: N/A	1	
Alternatives N/A		
Attachments: BOS Cash Report 11-05-2021.pdf		
Board Action Taken: Motion:	1)	Aye/Nay
(Vote Recorded By)		

CONDITION OF THE TREASURY REPORT

CASH ACTIVITY BETWEEN 10/22/2021 & 11/05/2021

FUND	FUND NAME		BEGINNING BALANCE		RECEIPTS		BURSEMENTS		ENDING BALANCE
101	GENERAL FUND	\$	27,066,207.73	\$	4,703,044.96	\$	2,699,762.78	\$	29,069,489.91
201	AIRPORT FUND		0.07		-		-		0.07
202	COOPERATIVE EXTENSION FUND		248,072.25		2,947.25		-		251,019.50
208	SUPPLEMENTAL INDIGENT FUND		2,434,459.66		26,476.46		150,495.36		2,310,440.76
210	CAPITAL PROJECTS FUND		11,808,662.42		886,141.23		119,504.56		12,575,299.09
215	SENIOR CENTER FUND		523,230.76		11,511.84		18,673.57		516,069.03
225	CARSON CITY TRANSIT FUND		447,801.41		21,537.00		7,941.50		461,396.91
230	LIBRARY GIFT FUND		47,103.93		104.00		-		47,207.93
235	LANDSCAPE MAINTENANCE FUND		398,402.11		560.00		91.30		398,870.81
236	ADMINISTRATIVE ASSESSMENT FUND		57,216.33		1,330.00		995.01		57,551.32
237	S. CARSON NEIGHBORHOOD IMPROV. DIST.		20,966.19		1,217.92		-		22,184.11
240	TRAFFIC/TRANSPORTATION FUND		20,116.33		525.00		455.47		20,185.86
245	CAMPO FUND		(80,573.79)		-		5,347.76		(85,921.55) ¹
250	REGIONAL TRANSPORTATION FUND		2,746,989.65		691,141.25		187,091.80		3,251,039.10
253	V & T INFRASTRUCTURE FUND		2,265,822.08		158,964.15		218,891.50		2,205,894.73
254	QUALITY OF LIFE FUND		4,026,148.80		319,575.02		76,634.77		4,269,089.05
256	STREET MAINTENANCE FUND		1,261,863.56		478,349.38		789,331.34		950,881.60
275	GRANT FUND		9,979,032.56		132,516.29		276,619.56		9,834,929.29
280	COMMISSARY FUND		196,681.73		-		12,637.61		184,044.12
287	911 SURCHARGE FUND		1,089,004.73		1,807.00		37,808.27		1,053,003.46
310	INFRASTRUCTURE TAX FUND		1,377,006.54		160,364.21		64,745.37		1,472,625.38
340	EXTRAORDINARY MAINTENANCE FUND		3,206,852.25		-		8,607.56		3,198,244.69
350	RESIDENTIAL CONSTRUCTION TAX FUND		771,585.07		9,000.00		2,650.00		777,935.07
410	DEBT SERVICE FUND		1,364,027.15		669,681.41		-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		2,033,708.56
501	AMBULANCE FUND		3,796,474.41		-		123,746.09		3,672,728.32
505	STORMWATER FUND		2,671,695.45		91,849.07		136,166.24		2,627,378.28
510	WASTEWATER FUND		20,567,937.28		813,571.63		367,546.51		21,013,962.40
520	WATER FUND		18,462,926.73		1,055,112.56		688,328.48		18,829,710.81
525	BUILDING PERMITS FUND		857,767.12		141,916.37		12,227.75		987,455.74
530	CEMETERY FUND		473,247.05		15,445.43		3,310.71		485,381.77
560	FLEET MANAGEMENT FUND		1,227,122.82		-		79,736.64		1,147,386.18
570	GROUP MEDICAL INSURANCE FUND		86,898.13		11,236.38		613,046.26		(514,911.75)
580	WORKERS COMPENSATION FUND		3,749,553.78		19,013.93		5,838.76		3,762,728.95
590	INSURANCE FUND		1,127,312.21		4,183.01		8,270.38		1,123,224.84
602	REDEVELOPMENT ADMINISTRATIVE FUND		26,069.11		20.00		10,669.40		15,419.71
603	REDEVELOPMENT REVOLVING FUND		2,383,692.18		234.02		16,043.50		2,367,882.70
604	REDEVELOPMENT TAX INCREMENT FUND		2,065,480.40		96,032.67		10,043.30		2,161,513.07
730	SCHOOL DEBT FUND		12,043,626.99		116,418.10		4,000.00		12,156,045.09
740	CARSON CITY TOURISM AUTHORITY		2,566,040.39		110,410.10		55,238.15		2,510,802.24
740	CARSON CITY TOURISM AUTHORITY CARSON CITY SCHOOL OPERATING FUND		2,389,693.04		172,669.78		1,703,849.44		858,513.38
750	STATE OF NEVADA FUND		2,735,653.70		182,098.62		2,373,551.44		544,200.88
752	RANGE IMPROVEMENT FUND		131.71		102,090.02		2,373,331.44		·
756					122.61		33,912.82		131.71 539.29
760	EAGLE VALLEY WATER DISTRICT FUND		34,329.50		28,681.08		· · · · · · · · · · · · · · · · · · ·		
	WATER SUB-CONSERVANCY FUND		28,209.53		20,081.08		21,947.53		34,943.08
765	FISH AND GAME FUND		7,118.06		-		-		7,118.06
770	FORFEITURE ACCOUNT		97,354.51		4 212 20		- (= 70.00		97,354.51
780	DOWNTOWN NEIGHBORHOOD IMPROV. DIST.		140,104.20		4,313.20		6,570.00		137,847.40
793	CONTROLLER'S TRUST FUND		17,936.60		- -		430.65		17,505.95
850 TOTAL	CARSON CITY OPEB TRUST FUND	d-	2,651,477.61	d d	51,076.71	¢	128,504.91	d	2,574,049.41
TOTAL		\$	151,484,532.03	\$	11,080,789.54	\$	11,071,220.75	\$	151,494,100.82

 $^{^{\}mathbf{1}}$ Timing difference - awaiting grant reimbursements.

² Timing difference - medical insurance invoice paid before payroll withholdings posted.