

STAFF REPORT

Report To:	Board of Supervisors	Meeting Date:	February 17, 2022			
Staff Contact:	Sheri Russell, Chief Financial Offic	er (srussell@carso	n.org)			
Agenda Title:	For Possible Action: Discussion and possible action regarding the report on the condition of each fund in the treasury and the statements of receipts and expenditures through February 4, 2022, per NRS 251.030 and NRS 354.290. (Sheri Russell, srussell@carson.org) Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of Supervisors, at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City's website – www.carson.org.					
Agenda Action:	Formal Action / Motion	Time Requested:	Consent			

Proposed Motion

I move to accept the report.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

A "Condition of the Treasury Report" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of February 4, 2022.

It is important to note that there will always be timing differences with these balances - for example, while all departments take deposits to the bank on a daily basis, there is usually a delay between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 251.030 and 354.290

Financial Information Is there a fiscal impact? No

If yes, account name/number:

Is it currently budgeted?

Explanation of Fiscal Impact: N/A

<u>Alternatives</u>

N/A

Attachments:

BOS Cash Report 02-04-2022.pdf

Board Action Taken:

Motion:

1)	
2)	

Aye/Nay

(Vote Recorded By)

CONDITION OF THE TREASURY REPORT

CASH ACTIVITY BETWEEN 01/21/2022 & 02/04/2022

101		BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
	GENERAL FUND	\$ 29,493,841.14	\$ 4,448,631.49	\$ 4,173,536.05	\$ 29,768,936.58
201	AIRPORT FUND	0.07	-	-	0.07
202	COOPERATIVE EXTENSION FUND	290,255.37	655.06	-	290,910.43
208	SUPPLEMENTAL INDIGENT FUND	3,271,172.82	7,384.74	115,878.49	3,162,679.07
210	CAPITAL PROJECTS FUND	13,044,363.24	1,196,209.36	48,336.85	14,192,235.75
	SENIOR CENTER FUND	522,448.72	2,558.51	18,118.67	506,888.56
225	CARSON CITY TRANSIT FUND	575,731.43	-	102,334.88	473,396.55
230	LIBRARY GIFT FUND	47,597.96	384.00	-	47,981.96
235	LANDSCAPE MAINTENANCE FUND	418,938.71	210.00	-	419,148.71
236	ADMINISTRATIVE ASSESSMENT FUND	51,739.48	1,362.00	579.69	52,521.79
237	S. CARSON NEIGHBORHOOD IMPROV. DIST.	12,878.70	199.43	-	13,078.13
240	TRAFFIC/TRANSPORTATION FUND	22,334.31	750.00	175.97	22,908.34
	CAMPO FUND	(75,061.45)	-	17,852.43	(92,913.88)
250	REGIONAL TRANSPORTATION FUND	3,599,669.68	360,085.14	168,890.70	3,790,864.12
253	V & T INFRASTRUCTURE FUND	2,175,860.68	155,141.85	109,928.44	2,221,074.09
253	QUALITY OF LIFE FUND	4,239,108.99	310,278.84	77,364.73	4,472,023.10
256	STREET MAINTENANCE FUND	831,201.93	464,856.97	94,401.03	1,201,657.87
275	GRANT FUND	8,988,286.96	487,516.62	205,662.38	9,270,141.20
280	COMMISSARY FUND	170,555.94	-	3,898.54	166,657.40
287	911 SURCHARGE FUND	1,164,711.80	5,902.68	23,260.10	1,147,354.38
310	INFRASTRUCTURE TAX FUND	1,505,944.37	155,051.35	65,443.28	1,595,552.44
340	EXTRAORDINARY MAINTENANCE FUND	3,020,205.09	-	75.61	3,020,129.48
350	RESIDENTIAL CONSTRUCTION TAX FUND	806,159.48	2,000.00		808,159.48
410	DEBT SERVICE FUND	922,245.40	669,681.41		1,591,926.81
501	AMBULANCE FUND	3,718,734.52	69,416.54	134,684.26	3,653,466.80
505	STORMWATER FUND	1,998,292.61	70,888.44	35,920.67	2,033,260.38
510	WASTEWATER FUND	21,708,176.75	612,386.69	242,723.51	22,077,839.93
520	WASTEWATER FOND WATER FUND	17,325,915.67	504,420.03	230,526.69	17,599,809.01
525	BUILDING PERMITS FUND	765,085.54	70,089.64	15,932.36	819,242.82
530	CEMETERY FUND	545,119.90	14,685.76	2,570.36	557,235.30
560	FLEET MANAGEMENT FUND	1,494,183.62	14,003.70	53,869.54	1,440,314.08
570	GROUP MEDICAL INSURANCE FUND	220,071.33	361.20	120,849.75	99,582.78
580	WORKERS COMPENSATION FUND	3,613,571.72 1,419,802.19	1,328.47 1.328.47	13,574.66	3,601,325.53
590 602	INSURANCE FUND REDEVELOPMENT ADMINISTRATIVE FUND	370,352.68	1,328.47	5,570.24 16,848.18	1,415,560.42
602	REDEVELOPMENT ADMINISTRATIVE FUND	•	18,984.02		353,504.50
		2,748,913.46		433,174.08	2,334,723.40
604 720	REDEVELOPMENT TAX INCREMENT FUND	1,228,500.81	15,305.72	-	1,243,806.53
	SCHOOL DEBT FUND	12,738,625.93	24,119.33	-	12,762,745.26
740 748	CARSON CITY TOURISM AUTHORITY CARSON CITY SCHOOL OPERATING FUND	2,662,236.28	58,783.30	46,110.60	2,674,908.98
748		2,358,329.33	38,377.61 137,464.18	932,246.55	1,464,460.39
750	STATE OF NEVADA FUND RANGE IMPROVEMENT FUND	1,812,114.42	137,404.18	1,400,023.12	549,555.48
752		131.71 789.70	5.91	- 728.78	<u> </u>
756	EAGLE VALLEY WATER DISTRICT FUND	32,602.03	1,535.33		
	WATER SUB-CONSERVANCY FUND		1,535.33	24,385.82	9,751.54
765	FISH AND GAME FUND	7,118.06	-	-	7,118.06
770	FORFEITURE ACCOUNT	97,213.66	-	-	97,213.66
780	DOWNTOWN NEIGHBORHOOD IMPROV. DIST.	132,007.84	-	-	132,007.84
793	CONTROLLER'S TRUST FUND	2,715.31	122,000,40	-	2,715.31
850 TOTAL	CARSON CITY OPEB TRUST FUND	2,736,949.25 \$ 154,837,745.14	123,888.40 \$ 10,032,228.49	\$ 8,935,477.01	2,860,837.65 \$ 155,934,496.62

¹ Timing difference - awaiting grant reimbursements.