

RESOLUTION NO. 2021-R-26

RESOLUTION FOR INTERFUND LOAN FROM THE GENERAL FUND TO THE
DEBT SERVICE FUND

WHEREAS, the Debt Service Fund incurred a temporary cash shortage on June 30, 2021; and

WHEREAS, the interfund loan will enable the City to cover the temporary cash shortage in this
Fund; and

WHEREAS, the lending of this money will in no way adversely affect the Debt Service Fund nor the
General Fund, and this loan is made in accordance with NRS 354.6118.

NOW, THEREFORE, be it resolved, the General Fund shall lend the Debt Service Fund \$12,421.75,
for the purpose of covering the temporary cash shortage in the Fund. Further, this loan shall be at a zero
percent interest rate for a period not to exceed six (6) months.

Upon motion by Supervisor Maurice White, seconded by Supervisor Lisa Schuette, the foregoing
Resolution was passed and adopted the 7th day of October 2021 by the following vote:

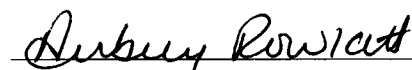
AYES: Supervisor Maurice White
Supervisor Lisa Schuette
Supervisor Stan Jones
Mayor Pro Tem Stacey Giomi

NAYES: None
ABSENT: Mayor Lori Bagwell
ABSTAIN: None



LORI BAGWELL, Mayor
Carson City, NEVADA

ATTEST:



AUBREY ROWLATT, Clerk-Recorder