



# STAFF REPORT

**Report To:** Redevelopment Authority                      **Meeting Date:**

**Staff Contact:** Sheri Russell, Chief Financial Officer

**Agenda Title:** For Possible Action: Discussion and possible action on the proposed Carson City Redevelopment Authority Fiscal Year ("FY") 2023 Tentative Budget and Capital Improvement Program. (Sheri Russell, srussell@carson.org)

Staff Summary: This agenda item is to review the proposed FY 2023 Carson City Redevelopment Authority Tentative Budget and Capital Improvement Program. Staff will provide a presentation on assumptions and capital planned for FY 2023.

**Agenda Action:** Formal Action / Motion                      **Time Requested:** 15 Minutes

**Proposed Motion**

I move to approve the proposed FY 2023 Tentative Budget and Capital Improvement Program, and direct staff to implement any changes discussed today and return to this Board with a final budget for adoption at the meeting scheduled for May 19, 2022.

**Board's Strategic Goal**

Efficient Government

**Previous Action**

N/A

**Background/Issues & Analysis**

Staff will present the assumptions used to build the budget and the outlook for the future.

The FY 2023 Carson City Redevelopment Authority Tentative Budget was filed with the Department of Taxation prior to April 15, 2022.

**Applicable Statute, Code, Policy, Rule or Regulation**

NRS Chapter 354

**Financial Information**

**Is there a fiscal impact?** Yes

**If yes, account name/number:** See FY 2023 Redevelopment Authority Tentative Budget document.

**Is it currently budgeted?** No

**Explanation of Fiscal Impact:** This process creates the FY 2023 Budget.

**Alternatives**

**Attachments:**

[FY 2023 Budget RDA Tentative Presentation.pdf](#)

[Budget 2023 RDA - TENTATIVE.pdf](#)

[BUDGET-RDA-2023.pdf](#)

**Board Action Taken:**

Motion: \_\_\_\_\_ 1) \_\_\_\_\_  
2) \_\_\_\_\_

Aye/Nay

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
(Vote Recorded By)

# Carson City Redevelopment Authority FY 2023 Tentative Budget & Capital Improvement Program



# FY 2023 Highlights

- **Property Taxes** – Assessed valuation is increasing by 23.5%, the property tax cap is **3.0%** on residential and **8%** on commercial property. Property tax revenues are expected to increase by \$126,362 (4.5%) for FY 2023.
  
- **Personnel** – No change in FTE assigned to the fund. Personnel costs are projected to increase \$28,125 (23.46%).
  - Increase is due to turnover and salary savings expected in Fiscal Year 2022 Estimate, original FY22 Budget was \$149,780 and re-estimate is now \$119,883.
  
- **Services & Supplies** – Services and supplies show a projected decrease of \$43,209, or (4.19%).
  - Decrease due to one time funding of \$71,555 for Downtown Entry Signs and Park Signs, in FY 2022. If unspent in FY2022, amount would roll-forward to FY 2023.
  
- **Capital Projects** – Capital Outlay is budgeted at \$1,541,000 for FY 2023.
  - See later slides for detail on projects.

# Summary – All Funds

|                                | 2020-21<br>Actual   | 2021-22<br>Estimated | 2022-23<br>Proposed | % Change<br>Budget | \$ Change<br>Budget   |
|--------------------------------|---------------------|----------------------|---------------------|--------------------|-----------------------|
| <b>REVENUE</b>                 |                     |                      |                     |                    |                       |
| <b>Ad Valorem Taxes</b>        | \$ 2,723,329        | \$ 2,808,054         | \$ 2,934,416        | 4.50%              | \$ 126,362            |
| <b>Miscellaneous</b>           | 18,279              | 53,888               | 33,500              | -37.83%            | (20,388)              |
| <b>Operating Transfers In</b>  | 2,435,491           | 3,178,152            | 2,949,416           | -7.20%             | (228,736)             |
| <b>Beginning Balance</b>       | 2,218,033           | 2,975,278            | 200,000             | -93.28%            | (2,775,278)           |
| <b>TOTAL</b>                   | <b>\$ 7,395,132</b> | <b>\$ 9,015,372</b>  | <b>\$6,117,332</b>  | <b>-32.15%</b>     | <b>\$ (2,898,040)</b> |
| <b>EXPENDITURE</b>             |                     |                      |                     |                    |                       |
| <b>Salaries</b>                | \$ 109,406          | \$ 119,883           | \$ 148,008          | 23.46%             | \$ 28,125             |
| <b>Benefits</b>                | 40,459              | 47,868               | 58,804              | 22.85%             | 10,936                |
| <b>Service &amp; Supplies</b>  | 869,025             | 1,030,769            | 987,560             | -4.19%             | (43,209)              |
| <b>Capital Outlay</b>          | 684,673             | 4,438,700            | 1,773,544           | -60.04%            | (2,665,156)           |
| <b>Principal</b>               | 270,000             | -                    | -                   | 0.00%              | -                     |
| <b>Interest</b>                | 10,800              | -                    | -                   | 0.00%              | -                     |
| <b>Operating Transfers Out</b> | 2,435,491           | 3,178,152            | 2,949,416           | -7.20%             | (228,736)             |
| <b>Ending Fund Balance</b>     | 2,975,278           | 200,000              | 200,000             | 0.00%              | -                     |
| <b>TOTAL</b>                   | <b>\$ 7,395,132</b> | <b>\$ 9,015,372</b>  | <b>\$ 6,117,332</b> | <b>-32.15%</b>     | <b>\$ (2,898,040)</b> |
| <b>FTE</b>                     | <b>2.02</b>         | <b>2.02</b>          | <b>2.02</b>         |                    |                       |

Carson City Redevelopment Authority  
Breakdown of Revenues and Expenditures by Area  
FY 2023 Budget

|                             |                                     |  |                     | <b>55%</b>          | <b>45%</b>          |
|-----------------------------|-------------------------------------|--|---------------------|---------------------|---------------------|
|                             |                                     |  |                     | <b>Dist 1</b>       | <b>Dist 2</b>       |
|                             |                                     |  |                     | <b>(Downtown)</b>   | <b>(So Carson)</b>  |
|                             |                                     |  |                     | <b>Total</b>        |                     |
| <b>REVENUES</b>             |                                     |  |                     |                     |                     |
| Property Taxes              |                                     |  | \$ 2,934,416        | \$ 1,613,929        | \$ 1,320,487        |
| Interest Revenue            |                                     |  | 26,000              | 14,300              | 11,700              |
| Charges for Services        |                                     |  | 7,500               | 7,500               | -                   |
| Beginning Fund Balance      |                                     |  | 200,000             | 110,000             | 90,000              |
|                             | <b>Total Rev and Fund Bal</b>       |  | <b>\$ 3,167,916</b> | <b>\$ 1,745,729</b> | <b>\$ 1,422,187</b> |
| <b>EXPENDITURES (Cont.)</b> |                                     |  |                     |                     |                     |
| Sal and Ben:                |                                     |  |                     |                     |                     |
|                             | Parks                               |  | \$ 96,393           | \$ 96,393           | \$ -                |
|                             | Administrative                      |  | 110,419             | 60,730              | 49,689              |
| Other Expenditures          |                                     |  |                     |                     |                     |
|                             | <b>Services &amp; Supplies</b>      |  | <b>210,940</b>      | <b>139,624</b>      | <b>71,316</b>       |
|                             | Professional Services*              |  | 35,000              |                     | 35,000              |
|                             | Special Events & Activities         |  | 125,000             | 125,000             | -                   |
|                             | Big 5/Big Lots Incentive            |  | 60,000              | -                   | 60,000              |
|                             | Carson Mall Incentive               |  | 110,000             | -                   | 110,000             |
|                             | Nissan Incentive                    |  | 139,000             |                     | 139,000             |
|                             | Campagni Incentive                  |  | 212,619             | -                   | 212,619             |
|                             | Utility Assistance Program          |  | 20,000              | 20,000              |                     |
|                             | Downtown Equipment & Infrastructure |  | 25,000              | 13,750              | 11,250              |
|                             | Revolving Loan Program              |  | 1                   | 1                   | -                   |

\* South Carson Street Landscaping

Carson City Redevelopment Authority  
Breakdown of Revenues and Expenditures by Area  
FY 2023 Budget

|                               |   |  |  | <b>55%</b>          | <b>45%</b>          |
|-------------------------------|---|--|--|---------------------|---------------------|
|                               |   |  |  | <b>Dist 1</b>       | <b>Dist 2</b>       |
|                               |   |  |  | <b>(Downtown)</b>   | <b>(So Carson)</b>  |
|                               |   |  |  | <b>Total</b>        |                     |
| <b>EXPENDITURES (Cont.)</b>   |   |  |  |                     |                     |
|                               | Façade Improvements                     |  |  | 50,000              | 22,500              |
|                               | Mills Park Walkway Replacement          |  |  | 75,000              |                     |
|                               | Sidewalk & ADA Improvements             |  |  | 200,000             | 200,000             |
|                               | Bob Boldrick Theater                    |  |  | 170,000             | -                   |
|                               | Appion Intersection Improv.             |  |  | 500,000             | 500,000             |
|                               | Williams St. Corridor Proj.             |  |  | 385,000             |                     |
|                               | Stewart St. Streetscape & Sidewalk      |  |  | 50,000              | 50,000              |
|                               | Aquatic Facility Improvements           |  |  | 21,000              |                     |
|                               | Musser Street Improvements              |  |  | 40,000              |                     |
|                               | JAC Downtown Transit Center             |  |  | 100,000             |                     |
|                               | Undesignated                            |  |  | 232,544             | 116,272             |
|                               | Ending Fund Balance                     |  |  | 200,000             | 90,000              |
|                               | <b>Total Exp and Fund Bal</b>           |  |  | <b>\$ 3,167,916</b> | <b>\$ 1,667,646</b> |
|                               | <b>Tot Rev less Exp</b>                 |  |  | <b>\$ -</b>         | <b>\$ (245,458)</b> |
| <b>Services and Supplies:</b> |   |  |  |                     |                     |
|                               | General Fund Internal Service Charges   |  |  | \$ 69,182           | \$ 31,132           |
|                               | Professional Services                   |  |  | 20,000              | 9,000               |
|                               | Rent and Utilities                      |  |  | 20,638              | 9,287               |
|                               | NID Maintenance                         |  |  | 52,460              | -                   |
|                               | Advertising/Marketing                   |  |  | 9,000               | 4,050               |
|                               | Membership & Dues                       |  |  | 8,000               | 3,600               |
|                               | Misc Serv & Supp (dues, supplies, etc.) |  |  | 31,660              | 14,247              |
|                               |   |  |  | <b>\$ 210,940</b>   | <b>\$ 71,316</b>    |

Carson City Redevelopment Authority  
 Projection  
 FY 2023 - FY 2027

|                               |                                      |  | FY 2023<br>Budget   | FY 2024<br>Projection | FY 2025<br>Projection | FY 2026<br>Projection | FY 2027<br>Projection |
|-------------------------------|--------------------------------------|--|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>REVENUES</b>               |                                      |  |                     |                       |                       |                       |                       |
| Property Taxes                |                                      |  | \$ 2,934,416        | \$ 3,066,465          | \$ 3,204,456          | \$ 3,348,657          | \$ 3,499,346          |
| Interest Revenue              |                                      |  | 26,000              | 26,000                | 26,000                | 26,000                | 26,000                |
| Charges for Services          |                                      |  | 7,500               | 7,500                 | 7,500                 | 7,500                 | 7,500                 |
| Miscellaneous Other Income    |                                      |  | 0                   | 0                     | 0                     | 0                     | 0                     |
| Beginning Fund Balance        |                                      |  | 200,000             | 200,000               | 200,000               | 200,000               | 200,000               |
| <b>Roll-Forward</b>           |                                      |  |                     |                       |                       |                       |                       |
| <b>Total Rev and Fund Bal</b> |                                      |  | <b>\$ 3,167,916</b> | <b>\$ 3,299,966</b>   | <b>\$ 3,437,956</b>   | <b>\$ 3,582,157</b>   | <b>\$ 3,732,846</b>   |
| <b>EXPENDITURES</b>           |                                      |  |                     |                       |                       |                       |                       |
| Sal and Ben:                  | Salary                               |  | \$ 148,008          | \$ 155,408            | \$ 163,178            | \$ 171,337            | \$ 179,904            |
|                               | Benefits                             |  | 58,804              | 61,450                | 64,215                | 67,105                | 70,125                |
| Other Expenditures            |                                      |  |                     |                       |                       |                       |                       |
|                               | <b>Services &amp; Supplies (602)</b> |  | <b>210,940</b>      | <b>210,940</b>        | <b>210,940</b>        | <b>210,940</b>        | <b>210,940</b>        |
|                               | Professional Services                |  | 35,000              | -                     | -                     | -                     | -                     |
|                               | Arts & Cultural Events               |  | 25,000              | 25,000                | 25,000                | 25,000                | 25,000                |
|                               | Nevada Day                           |  | 25,000              | 25,000                | 25,000                | 25,000                | 25,000                |
|                               | Farmers Market*                      |  | 25,000              | 22,000                | 20,000                | 18,000                | 15,000                |
|                               | Christmas Tree Lighting              |  | 10,000              | 10,000                | 10,000                | 10,000                | 10,000                |
|                               | July 4th Fireworks                   |  | 15,000              | 15,000                | 15,000                | 15,000                | 15,000                |
|                               | Michael Hohl Incentive               |  | -                   | 250,000               | 257,500               | 265,225               | 273,182               |
|                               | Sales Tax Incentive Program          |  | 309,000             | 318,270               | 327,818               | 337,653               | 347,782               |
|                               | Campagni Incentive                   |  | 212,619             | 221,124               | 229,969               | 239,167               | 248,734               |
|                               | Revolving Loan Program               |  | 1                   | 1                     | 1                     | 1                     | 1                     |



Carson City Redevelopment Authority

Projection

FY 2023 - FY 2027

|  | FY 2023<br>Budget   | FY 2024<br>Projection | FY 2025<br>Projection | FY 2026<br>Projection | FY 2027<br>Projection |
|--|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>EXPENDITURES (Cont.)</b>  |                     |                       |                       |                       |                       |
| PW Event Street Closures   | 25,000              | 25,000                | 25,000                | 25,000                | 25,000                |
| Façade Improvement Program   | 50,000              | 50,000                | 50,000                | 50,000                | 50,000                |
| Downtown Equip & Infrastructure  | 5,000               | 5,000                 | 5,000                 | 5,000                 | 5,000                 |
| Utility Extension/Sidewalk Assist  | 20,000              | 20,000                | 20,000                | 20,000                | 20,000                |
| Sidewalk & ADA Improvements  | 200,000             | 200,000               | 200,000               | 200,000               | 200,000               |
| Aquatic Facility Improvement   | 21,000              | -                     | -                     | -                     | -                     |
| ADA Bob Boldrick Theater   | 170,000             | -                     | -                     | -                     | -                     |
| Mills Park Walkway Replacement   | 75,000              | -                     | -                     | -                     | -                     |
| Appion Way Intersection Improv   | 500,000             | -                     | -                     | -                     | -                     |
| West Appion Way Stormwater   |                     | 500,000               | -                     | -                     | -                     |
| Roop Street Improvement  |                     |                       | 500,000               | -                     | -                     |
| Musser Street Improvements   | 40,000              |                       |                       | -                     | -                     |
| East William Complete Street   | 385,000             |                       |                       | -                     | -                     |
| Stewart St. Streetscape & Sidewalk   | 50,000              | 100,000               | 600,000               | -                     | -                     |
| JAC Downtown Transit Center  | 100,000             | 250,000               |                       | -                     | -                     |
| N. Carson Street Complete St.  | -                   | -                     | 100,000               | 500,000               | -                     |
| US Forest Service Stewart St. Ext.   | -                   | -                     | -                     | 100,000               | -                     |
| Enhanced Crosswalk Safety Improv.  | -                   | -                     | -                     | 50,000                | -                     |
| South Curry St. Circulation & Safety   | -                   | -                     | -                     | 100,000               | -                     |
| Undesignated   | <b>252,544</b>      | <b>635,773</b>        | <b>389,335</b>        | <b>947,729</b>        | <b>1,812,178</b>      |
| Ending Fund Balance  | 200,000             | 200,000               | 200,000               | 200,000               | 200,000               |
| <b>Total Exp and Fund Bal</b>  | <b>\$ 3,167,916</b> | <b>\$ 3,299,966</b>   | <b>\$ 3,437,956</b>   | <b>\$ 3,582,157</b>   | <b>\$ 3,732,846</b>   |
| <b>Tot Rev less Exp</b>  | <b>\$ -</b>         | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           |
| Proposed Capital (5 Year Plan)   | 1,541,000           | 1,050,000             | 1,400,000             | 950,000               |                       |
| * Board of Supervisors discussed reduction of Farmers Market Funding at board retreat. Will update RACC at next meeting. |                     |                       |                       |                       |                       |

# Next Steps

- **May 19<sup>th</sup> Board of Supervisors Meeting** – Presentation and adoption of the FY 2023 Final Budget.
- **June 1<sup>st</sup>** – Final adopted budget to be filed with the county clerk and the Department of Taxation.



# Community Development Department

108 E. Proctor Street  
Carson City, Nevada 89701

(775) 887-2180 – Hearing Impaired: 711

Nevada Department of Taxation  
1550 College Parkway, Suite 115  
Carson City, NV 89706-7921

Carson City Redevelopment Authority herewith submits the (TENTATIVE) ~~(FINAL)~~ budget for the fiscal year ending June 30, 2023

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 2,934,416

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1. If the final computation requires, the tax rate will be lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 2,967,916 and 0 proprietary funds with estimated expenses of 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

## CERTIFICATION

## APPROVED BY THE GOVERNING BOARD

I Sheri Russell  
(Printed Name)  
Chief Financial Officer  
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed \_\_\_\_\_

Dated: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## SCHEDULED PUBLIC HEARING:

Date and Time May 19, 2022, 8:30 am

Publication Date May 11, 2022

Place: Carson City Community Center, 851 E. William Street, Sierra Room, Carson City, Nevada

**CARSON CITY REDEVELOPMENT AUTHORITY  
BUDGET  
FY 2022-23  
INDEX**

| <u>SCHEDULE</u>  | <u>DESCRIPTION</u>  | <u>PAGE<br/>NUMBER</u> |
|--|---|------------------------|
| <b>I. INTRODUCTION</b>   | <b>Transmittal Letter</b>   | <b>1</b>               |
|  | <b>Index</b>  | <b>2</b>               |
|  | <b>Budget Message</b>   | <b>3.1-3.2</b>         |
| <b>II. SUMMARY FORMS</b>                                       |   |                        |
| <b>SCHEDULE S-1</b>  | <b>Budget Summary - All Funds</b>   | <b>4-5</b>             |
| <b>SCHEDULE S-2</b>  | <b>Statistical Data</b>   | <b>6</b>               |
| <b>SCHEDULE S-3</b>  | <b>Property Tax Rate and Revenue Reconciliation</b>                               | <b>7</b>               |
| <b>SCHEDULE A</b>  | <b>Estimated Revenues and Other Resources</b>                                     | <b>8</b>               |
| <b>SCHEDULE A-1</b>  | <b>Estimated Expenditures and Other Financing Uses</b>                            | <b>9</b>               |
| <b>SCHEDULE A-2</b>  | <b>Proprietary and Non-Expendable Trust Funds</b>                                 | <b>10</b>              |
| <b>III. GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS</b> |   |                        |
| <b>SCHEDULE B-14</b>   | <b>Administrative Fund Resources and Expenditures</b>                             | <b>11</b>              |
| <b>SCHEDULE B-14</b>   | <b>Revolving Fund Resources and Expenditures</b>                                  | <b>12</b>              |
| <b>SCHEDULE C-17 &amp; C-18</b>                                | <b>Debt Service (Tax Increment Fund) Resources,<br/>Expenditures and Reserves</b> | <b>13</b>              |
| <b>III. SUPPLEMENTARY INFORMATION</b>                          |   |                        |
| <b>SCHEDULE T</b>  | <b>Transfer Reconciliation</b>  | <b>14-15</b>           |



# Community Development Department

108 E. Proctor Street  
Carson City, Nevada 89701  
(775) 887-2180 – Hearing Impaired: 711

Date: April 15, 2022

To: Redevelopment Authority and Citizens of Carson City

From: Hope Sullivan, Community Development Director

Attached is the Carson City Redevelopment Authority Tentative Budget for Fiscal Year 2023. This budget is presented in accordance with NRS 354. The budget is fiscally sound, and all funds are balanced. It includes fund balances that are set aside to provide for future financing and cash flow requirements. The FY 2023 Redevelopment Authority budget contains three governmental funds with total expenditures of \$2,967,916.

The ad valorem property tax rate has been established at \$3.1275 per \$100 of assessed valuation for FY 2023. The assessed valuation in the Redevelopment District is \$146,524,193 for FY 2023.

The Redevelopment Authority Fund is financially stable for FY 2023. The Redevelopment District will continue to add new value to the ad valorem property tax base by attracting new projects, new construction and significant adaptive reuse of historic and meaningful buildings.

## **FY 2022 Current Year Achievements**

- Funded the Engine House Arch conceptual design.
- Funded improvements associated with the South Carson Street Complete Streets Project.
- Funded the Curry Street project.
- Funded improvements on Telegraph Street.
- Funded improvements at the Third Street Parking Lot.
- Funded a conceptual design study for improvements to William Street.
- Continued to improve sidewalks and ADA accessibility in the Redevelopment District.
- Continued to fund undergrounding of power lines within the downtown.
- Provided additional funding assistance for downtown sidewalk maintenance.
- Continued funding for the business façade improvement program to support improvements to building façades to maintain and improve property values.
- Supported street closures to support special events.
- Supported utility extension assistance and sidewalk upgrades for new commercial construction.
- Provided funding for the Marv Teixeira sign at Mills Park.
- Supported special events and arts and culture activities in the Redevelopment District.
- Continued funding assistance for:
  - Nevada Day
  - Fourth of July Fireworks
  - Farmers Market
  - Christmas Tree lighting event

#

## **FY 2023 Initiatives**

The Redevelopment Authority continues to guide the process of implementing a long-term redevelopment blueprint for the revitalization of the Redevelopment areas. The following initiatives are tentatively funded for FY 2023:

- Aquatic Facility Bleacher Replacement.
- Musser Street Rapid Rectangular Flashing Beacon.
- South Carson Street Landscape.
- Annual Sidewalk and ADA Improvements.
- West Appion Way Stormwater Improvement Plan.
- ADA Improvements to the Bob Boldrick Theater and Lobby.
- Mills Park Concrete Walkway Replacement.
- East William Complete Streets Project.
- Stewart Street Streetscape and Sidewalk Improvements condition assessment and conceptual design.
- JAC Downtown Transit Center design.
- Continue to fund undergrounding of power lines within the downtown.
- Provide additional funding assistance for downtown sidewalk maintenance.
- Continue funding for the business façade improvement program to support improvements to building façades to maintain and improve property values.
- Support street closures to support special events.
- Support utility extension assistance and sidewalk upgrades for new commercial construction.
- Support new directional and information signage at Fuji Park.
- Support special events and arts and culture activities in the Redevelopment Districts.
- Continue funding assistance for:
  - Nevada Day
  - Farmers Market
  - Christmas Tree lighting event
  - Fourth of July Fireworks
- Implement other initiatives as directed by the Board of Supervisors.

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY  
 SCHEDULE S-1

|  | GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS |                                     |                               |   |  |
|--|--|-------------------------------------|-------------------------------|---|--|
|  | ACTUAL PRIOR<br>YEAR 6/30/21<br>(1)              | EST. CURRENT<br>YEAR 6/30/22<br>(2) | BUDGET<br>YEAR 6/30/23<br>(3) | PROPRIETARY<br>FUNDS<br>BUDGET<br>YEAR 6/30/23<br>(4) | TOTAL<br>(MEMO ONLY)<br>COLS. 3+4<br>(5) |
| REVENUES:  |  |                                     |                               |   |  |
| Property Taxes   | 2,723,328  | 2,808,054                           | 2,934,416                     | -   | 2,934,416                                |
| Other Taxes  | -  | -                                   | -                             | -   | -  |
| Licenses and permits                                     | -  | -                                   | -                             | -   | -  |
| Intergovernmental resources                              | -  | -                                   | -                             | -   | -  |
| Charges for services                                     | -  | -                                   | -                             | -   | -  |
| Fines and forfeits                                       | -  | -                                   | -                             | -   | -  |
| Miscellaneous  | 18,280   | 53,888                              | 33,500                        | -   | 33,500                                   |
|  |  |                                     |                               | -   |  |
| <b>TOTAL REVENUES</b>                                    | <b>2,741,608</b>                                 | <b>2,861,942</b>                    | <b>2,967,916</b>              | <b>-</b>  | <b>2,967,916</b>                         |
| EXPENDITURES/EXPENSES:                                   |  |                                     |                               |   |  |
| General government                                       | 326,230  | 371,698                             | 417,752                       | -   | 417,752                                  |
| Judicial   | -  | -                                   | -                             | -   | -  |
| Public safety  | -  | -                                   | -                             | -   | -  |
| Public works   | -  | -                                   | -                             | -   | -  |
| Health   | -  | -                                   | -                             | -   | -  |
| Sanitation   | -  | -                                   | -                             | -   | -  |
| Welfare  | -  | -                                   | -                             | -   | -  |
| Culture and recreation                                   | -  | -                                   | -                             | -   | -  |
| Community support  | 1,377,333  | 5,265,522                           | 2,550,164                     | -   | 2,550,164                                |
| Intergovernmental expenditures                           | -  | -                                   | -                             | XXXXXXXXXXXXXX  | -  |
| Contingencies  | XXXXXXXXXXXXXX                                   | XXXXXXXXXXXXXX                      | -                             | -   | -  |
| Utility enterprises                                      | -  | -                                   | -                             | -   | -  |
| Hospitals  | -  | -                                   | -                             | -   | -  |
| Transit systems  | -  | -                                   | -                             | -   | -  |
| Airports   | -  | -                                   | -                             | -   | -  |
| Other enterprises  | -  | -                                   | -                             | -   | -  |
| Debt Service: - Principal retirement                     | 270,000  | 0                                   | 0                             | XXXXXXXXXXXXXX  | 0  |
| Interest costs   | 10,800   | 0                                   | 0                             |   | 0  |
|  |  |                                     |                               |   |  |
| <b>TOTAL EXPENDITURES/EXPENSES</b>                       | <b>1,984,363</b>                                 | <b>5,637,220</b>                    | <b>2,967,916</b>              | <b>-</b>  | <b>2,967,916</b>                         |
| Excess of revenues over (under)<br>Expenditures/Expenses | 757,245  | (2,775,278)                         | 0                             | -   | 0  |

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY  
 SCHEDULE S-1 (CONT)

|  | GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS |                                     |                               |   |  |
|--|--|-------------------------------------|-------------------------------|---|--|
|  | ACTUAL PRIOR<br>YEAR 6/30/21<br>(1)              | EST. CURRENT<br>YEAR 6/30/22<br>(2) | BUDGET<br>YEAR 6/30/23<br>(3) | PROPRIETARY<br>FUNDS<br>BUDGET<br>YEAR 6/30/23<br>(4) | TOTAL<br>(MEMO ONLY)<br>COLS. 3+4<br>(5) |
| OTHER FINANCING SOURCES (USES):  |  |                                     |                               |   |  |
| Proceeds of Long-term Debt   | -  | -                                   | -                             | XXXXXXXXXXXXX   | XXXXXXXXXXXXX                            |
| Premium on Bond Proceeds   | -  | -                                   | -                             | XXXXXXXXXXXXX   | XXXXXXXXXXXXX                            |
| Payment to Refunded Bond Escrow  | -  | -                                   | -                             | XXXXXXXXXXXXX   | XXXXXXXXXXXXX                            |
| Transfers in   | 2,435,491  | 3,178,152                           | 2,949,416                     | -   | XXXXXXXXXXXXX                            |
| Transfers out  | (2,435,491)                                      | (3,178,152)                         | (2,949,416)                   | -   | XXXXXXXXXXXXX                            |
| TOTAL OTHER FINANCING SOURCES (USES)   | -  | -                                   | -                             | -   | XXXXXXXXXXXXX                            |
| Excess of revenues & other sources over<br>(under) Expenditures and other uses | 757,245  | (2,775,278)                         | 0                             | XXXXXXXXXXXXX   | XXXXXXXXXXXXX                            |
| FUND BALANCES, JULY 1 (BEGINNING OF YEAR)                                      | 2,218,033  | 2,975,278                           | 200,000                       | XXXXXXXXXXXXX   | XXXXXXXXXXXXX                            |
| Prior Period Adjustments   | -  | -                                   | -                             | XXXXXXXXXXXXX   | XXXXXXXXXXXXX                            |
| Residual Equity Transfers  | -  | -                                   | -                             | XXXXXXXXXXXXX   | XXXXXXXXXXXXX                            |
| TOTAL ENDING FUND BALANCE  | 2,975,278  | 200,000                             | 200,000                       | XXXXXXXXXXXXX   | XXXXXXXXXXXXX                            |



FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

|                                 | ACTUAL<br>PRIOR YEAR<br>ENDING 6/30/21 | ESTIMATED<br>CURRENT YEAR<br>ENDING 6/30/22 | BUDGET YEAR<br>ENDING 6/30/23 |
|---------------------------------|--|---|-------------------------------|
| General Government              | 2.02                                   | 2.02  | 2.02                          |
| Public Safety                   | -                                      | -   | -                             |
| Judicial                        | -                                      | -   | -                             |
| Public Works                    | -                                      | -   | -                             |
| Sanitation                      | -                                      | -   | -                             |
| Health                          | -                                      | -   | -                             |
| Welfare                         | -                                      | -   | -                             |
| Culture and Recreation          | -                                      | -   | -                             |
| Community Support               | -                                      | -   | -                             |
| <b>TOTAL GENERAL GOVERNMENT</b> | <b>2.02</b>                            | <b>2.02</b>                                 | <b>2.02</b>                   |
| Utilities                       | -                                      | -   | -                             |
| Hospitals                       | -                                      | -   | -                             |
| Transit Systems                 | -                                      | -   | -                             |
| Airports                        | -                                      | -   | -                             |
| Other                           | -                                      | -   | -                             |
| <b>TOTAL</b>                    | <b>2.02</b>                            | <b>2.02</b>                                 | <b>2.02</b>                   |

| POPULATION (AS OF JULY 1)  | 56,151            | 56,434            | 57,073            |
|--|-------------------|-------------------|-------------------|
| Source*  | Dept. of Taxation | Dept. of Taxation | Dept. of Taxation |
| Assessed Valuation excluding Net Proceeds<br>of Mines (See attached explanation) | 107,093,061       | 118,604,075       | 146,524,193       |
| Net Proceeds of Mines  |                   |                   |                   |
| Total Assessed Value   | 107,093,061       | 118,604,075       | 146,524,193       |
| <b>TAX RATE</b>  |                   |                   |                   |
| General fund   | 3.1275            | 3.1275            | 3.1275            |
| Special Revenue funds  |                   |                   |                   |
| Capital Projects funds   |                   |                   |                   |
| Debt Service fund  |                   |                   |                   |
| Enterprise funds   |                   |                   |                   |
| Other  |                   |                   |                   |
| <b>TOTAL TAX RATE</b>  | <b>3.1275</b>     | <b>3.1275</b>     | <b>3.1275</b>     |

CARSON CITY REDEVELOPMENT AUTHORITY  
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

\* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2022-2023

|  | (1)              | (2)                | (3)  | (4)             | (5)  | (6)                      | (7)                                  |
|--|------------------|--------------------|--|-----------------|--|--------------------------|--------------------------------------|
|  | ALLOWED TAX RATE | ASSESSED VALUATION | ALLOWED AD VALOREM REVENUE [(1) X (2)/100] | TAX RATE LEVIED | TOTAL AD VALOREM REVENUE WITH NO CAP [(2) X (4)/100] | AD VALOREM TAX ABATEMENT | BUDGETED AD VALOREM REVENUE WITH CAP |
| OPERATING RATE:  |                  |                    |  |                 |  |                          |                                      |
| A. PROPERTY TAX Subj to Revenue Limitations                  | 3.1275           | 146,524,193        | 4,582,544                                  | 3.1275          | 4,582,544  | (1,648,128)              | 2,934,416                            |
| B. PROPERTY TAX Outside Rev Limitation Net Proceeds of Mines | Same as above    | 0                  | 0  | Same as above   | 0  |                          | 0                                    |
| VOTER APPROVED:  |                  |                    |  |                 |  |                          |                                      |
| C. Voter Approved Overrides                                  |                  |                    | 0  |                 | 0  |                          | 0                                    |
| LEGISLATIVE OVERRIDES  |                  |                    |  |                 |  |                          |                                      |
| D. Accident Indigent (NRS 428.185)                           |                  | "                  | 0  |                 | 0  |                          | 0                                    |
| E. Medical Indigent (NRS 428.285)                            |                  | "                  | 0  |                 | 0  |                          | 0                                    |
| F. Capital Acquisition (NRS 354.59815)                       |                  | "                  | 0  |                 | 0  |                          | 0                                    |
| G. Youth Services Levy (NRS 62.327)                          |                  | "                  | 0  |                 | 0  |                          | 0                                    |
| H. Legislative Overrides                                     |                  | "                  |  |                 |  |                          |                                      |
| I. SCCRT Loss  |                  | "                  |  |                 |  |                          |                                      |
| J. Other:  |                  | "                  |  |                 |  |                          |                                      |
| K. Other:  |                  | "                  |  |                 |  |                          |                                      |
| L. SUBTOTAL LEGISLATIVE OVERRIDES                            | 0.0000           | XXXXXXXXXX         | 0  | 0.0000          | 0  | 0                        | 0                                    |
| M. SUBTOTAL A,B,C,L  | 3.1275           | XXXXXXXXXX         | 4,582,544                                  | 3.1275          | 4,582,544  | (1,648,128)              | 2,934,416                            |
| N. Debt  |                  | XXXXXXXXXX         | 0  |                 | 0  |                          | 0                                    |
| O. TOTAL M AND N   | 3.1275           | XXXXXXXXXX         | 4,582,544                                  | 3.1275          | 4,582,544  | (1,648,128)              | 2,934,416                            |

SCHEDULE A - - ESTIMATED REVENUES AND OTHER RESOURCES - - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2023

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

| GOVERNMENTAL FUNDS & EXPENDABLE TRUST FUNDS<br>FUND NAME | BEGINNING FUND BALANCES<br>(1) | CONSOLIDATED TAX REVENUE<br>(2) | AD VALOREM TAX REQUIRED<br>(3) | TAX RATE<br>(4) | OTHER REVENUES<br>(5) | OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN<br>(6) | TRANSFERS IN<br>(7) | TOTAL<br>(8) |
|--|--------------------------------|---------------------------------|--------------------------------|-----------------|-----------------------|--|---------------------|--------------|
| ADMINISTRATIVE FUND                                      | 20,000                         |                                 | -                              |                 | 8,500                 |  | 409,252             | 437,752      |
| REVOLVING FUND   | 100,000                        |                                 |                                |                 | 10,000                |  | 2,540,164           | 2,650,164    |
| TAX INCREMENT FUND                                       | 80,000                         |                                 | 2,934,416                      | 3.1275          | 15,000                |  |                     | 3,029,416    |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
|  |                                |                                 |                                |                 |                       |  |                     |              |
| Subtotal Governmental Fund Types, Expendable Trust Funds | 200,000                        | 0                               | 2,934,416                      | 3.1275          | 33,500                | 0  | 2,949,416           | 6,117,332    |
| PROPRIETARY FUNDS  |                                |                                 |                                |                 |                       |  |                     |              |
| Receiving Tax Rate                                       | XXXXXXXXXX                     |                                 |                                |                 | XXXXXXXXXX            | XXXXXXXXXX   | XXXXXXXXXX          | XXXXXXXXXX   |
|  | XXXXXXXXXX                     |                                 |                                |                 | XXXXXXXXXX            | XXXXXXXXXX   | XXXXXXXXXX          | XXXXXXXXXX   |
|  | XXXXXXXXXX                     |                                 |                                |                 | XXXXXXXXXX            | XXXXXXXXXX   | XXXXXXXXXX          | XXXXXXXXXX   |
|  | XXXXXXXXXX                     |                                 |                                |                 | XXXXXXXXXX            | XXXXXXXXXX   | XXXXXXXXXX          | XXXXXXXXXX   |
|  | XXXXXXXXXX                     |                                 |                                |                 | XXXXXXXXXX            | XXXXXXXXXX   | XXXXXXXXXX          | XXXXXXXXXX   |
|  | XXXXXXXXXX                     |                                 |                                |                 | XXXXXXXXXX            | XXXXXXXXXX   | XXXXXXXXXX          | XXXXXXXXXX   |
|  | XXXXXXXXXX                     |                                 |                                |                 | XXXXXXXXXX            | XXXXXXXXXX   | XXXXXXXXXX          | XXXXXXXXXX   |
|  | XXXXXXXXXX                     |                                 |                                |                 | XXXXXXXXXX            | XXXXXXXXXX   | XXXXXXXXXX          | XXXXXXXXXX   |
|  | XXXXXXXXXX                     |                                 |                                |                 | XXXXXXXXXX            | XXXXXXXXXX   | XXXXXXXXXX          | XXXXXXXXXX   |
|  | XXXXXXXXXX                     |                                 |                                |                 | XXXXXXXXXX            | XXXXXXXXXX   | XXXXXXXXXX          | XXXXXXXXXX   |
|  | XXXXXXXXXX                     |                                 |                                |                 | XXXXXXXXXX            | XXXXXXXXXX   | XXXXXXXXXX          | XXXXXXXXXX   |
|  | XXXXXXXXXX                     |                                 |                                |                 | XXXXXXXXXX            | XXXXXXXXXX   | XXXXXXXXXX          | XXXXXXXXXX   |
| SUBTOTAL PROPRTY FUNDS                                   | XXXXXXXXXX                     | 0                               | 0                              | 0               | XXXXXXXXXX            | XXXXXXXXXX   | XXXXXXXXXX          | XXXXXXXXXX   |
| TOTAL ALL FUNDS  | XXXXXXXXXX                     | 0                               | 2,934,416                      | 3.1275          | XXXXXXXXXX            | XXXXXXXXXX   | XXXXXXXXXX          | XXXXXXXXXX   |



SCHEDULE A-2 - PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget for Fiscal Year Ending June 30, 2023

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

| FUND NAME | * | OPERATING REVENUES<br>(1) | OPERATING EXPENSES**<br>(2) | NONOPERATING REVENUES<br>(3) | NONOPERATING EXPENSES<br>(4) | TRANSFERS |            | NET INCOME<br>(7) |
|-----------|---|---------------------------|-----------------------------|------------------------------|------------------------------|-----------|------------|-------------------|
|           |   |                           |                             |                              |                              | IN<br>(5) | OUT<br>(6) |                   |
| NONE      |   |                           |                             |                              |                              |           |            |                   |
|           |   |                           |                             |                              |                              |           |            |                   |
|           |   |                           |                             |                              |                              |           |            |                   |
|           |   |                           |                             |                              |                              |           |            |                   |
|           |   |                           |                             |                              |                              |           |            |                   |
|           |   |                           |                             |                              |                              |           |            |                   |
|           |   |                           |                             |                              |                              |           |            |                   |
|           |   |                           |                             |                              |                              |           |            |                   |
|           |   |                           |                             |                              |                              |           |            |                   |
|           |   |                           |                             |                              |                              |           |            |                   |
| TOTAL     |   | 0                         | 0                           | 0                            | 0                            | 0         | 0          | 0                 |

\*FUND TYPES:  
 E - Enterprise  
 I - Internal Service  
 N - Nonexpendable Trust  
 \*\* Including Depreciation

| <b>REVENUES</b>                            | ACTUAL<br>PRIOR YEAR<br>ENDING 6/30/2021 | ESTIMATED<br>CURRENT YEAR<br>ENDING 6/30/2022 | BUDGET YEAR ENDING 6/30/2023 |                   |
|--|--|---|------------------------------|-------------------|
|  |  |   | TENTATIVE<br>APPROVED        | FINAL<br>APPROVED |
| MISCELLANEOUS                              |  |   |                              |                   |
| Interest Earnings                          | 20                                       | 1,000   | 1,000                        | -                 |
| Other                                      | 7,800                                    | 7,500   | 7,500                        | -                 |
| SUBTOTAL                                   | 7,820                                    | 8,500   | 8,500                        | -                 |
| OTHER FINANCING SOURCES                    |  |   |                              |                   |
| TRANSFERS IN (Sched T)                     |  |   |                              |                   |
| Tax Increment Fund                         | 271,741                                  | 288,480                                       | 409,252                      | -                 |
| SUBTOTAL                                   | 271,741                                  | 288,480                                       | 409,252                      | -                 |
| SUBTOTAL, REVENUE ALL SOURCES              | 279,561                                  | 296,980                                       | 417,752                      | -                 |
| BEGINNING FUND BALANCE                     | 141,387                                  | 94,718  | 20,000                       | -                 |
| Prior Period Adjustment                    | -  | -   | -                            | -                 |
| Residual Equity Transfer                   | -  | -   | -                            | -                 |
| TOTAL BEGINNING FUND BALANCE               | 141,387                                  | 94,718  | 20,000                       | -                 |
| TOTAL RESOURCES                            | 420,948                                  | 391,698                                       | 437,752                      | -                 |
| <b>EXPENDITURES</b>                        |  |   |                              |                   |
| GENERAL GOVERNMENT                         |  |   |                              |                   |
| OTHER                                      |  |   |                              |                   |
| Salaries & Wages                           | 109,406                                  | 119,883                                       | 148,008                      | -                 |
| Employee Benefits                          | 40,459                                   | 47,868  | 58,804                       | -                 |
| Services & Supplies                        | 176,365                                  | 203,947                                       | 210,940                      | -                 |
| Capital Outlay                             | -  | -   | -                            | -                 |
| SUBTOTAL                                   | 326,230                                  | 371,698                                       | 417,752                      | -                 |
| OTHER USES                                 |  |   |                              |                   |
| Transfers Out                              | -  | -   | -                            | -                 |
| SUBTOTAL                                   | -  | -   | -                            | -                 |
| ENDING FUND BALANCE                        | 94,718                                   | 20,000  | 20,000                       | -                 |
| TOTAL FUND COMMITMENTS<br>AND FUND BALANCE | 420,948                                  | 391,698                                       | 437,752                      | -                 |

CARSON CITY REDEVELOPMENT AUTHORITY  
SCHEDULE B - ADMINISTRATIVE FUND

| <b>REVENUES</b>                            | ACTUAL<br>PRIOR YEAR<br>ENDING 6/30/2021 | ESTIMATED<br>CURRENT YEAR<br>ENDING 6/30/2022 | BUDGET YEAR ENDING 6/30/2023 |                   |
|--|--|---|------------------------------|-------------------|
|  |  |   | TENTATIVE<br>APPROVED        | FINAL<br>APPROVED |
| MISCELLANEOUS                              |  |   |                              |                   |
| Interest Earnings                          | 7,737                                    | 10,000  | 10,000                       | -                 |
| Gifts and Donations                        | -  | -   | -                            | -                 |
| Other                                      | 2,855                                    | 20,388  | -                            | -                 |
| SUBTOTAL                                   | 10,592                                   | 30,388  | 10,000                       | -                 |
| OTHER FINANCING SOURCES                    |  |   |                              |                   |
| TRANSFERS IN (Sched T)                     |  |   |                              |                   |
| Redevelopment Tax Increment Fund           | 2,163,750                                | 2,889,672                                     | 2,540,164                    | -                 |
| SUBTOTAL                                   | 2,163,750                                | 2,889,672                                     | 2,540,164                    | -                 |
| SUBTOTAL, REVENUE ALL SOURCE               | 2,174,342                                | 2,920,060                                     | 2,550,164                    | -                 |
| BEGINNING FUND BALANCE                     | 1,648,453                                | 2,445,462                                     | 100,000                      | -                 |
| Prior Period Adjustment                    | -  | -   | -                            | -                 |
| Residual Equity Transfer                   | -  | -   | -                            | -                 |
| TOTAL BEGINNING FUND BALANCE               | 1,648,453                                | 2,445,462                                     | 100,000                      | -                 |
| TOTAL RESOURCES                            | 3,822,795                                | 5,365,522                                     | 2,650,164                    | -                 |
| <b>EXPENDITURES</b>                        |  |   |                              |                   |
| COMMUNITY SUPPORT                          |  |   |                              |                   |
| ECONOMIC DEVELOPMENT                       |  |   |                              |                   |
| Salaries & Wages                           | -  | -   | -                            | -                 |
| Employee Benefits                          | -  | -   | -                            | -                 |
| Services & Supplies                        | 692,660                                  | 826,822                                       | 776,620                      | -                 |
| Capital Outlay                             | 684,673                                  | 4,438,700                                     | 1,773,544                    | -                 |
| SUBTOTAL                                   | 1,377,333                                | 5,265,522                                     | 2,550,164                    | -                 |
| OTHER USES                                 |  |   |                              |                   |
| Transfers Out (RDA Administration)         | -  | -   | -                            | -                 |
| SUBTOTAL                                   | -  | -   | -                            | -                 |
| ENDING FUND BALANCE                        | 2,445,462                                | 100,000                                       | 100,000                      | -                 |
| TOTAL FUND COMMITMENTS<br>AND FUND BALANCE | 3,822,795                                | 5,365,522                                     | 2,650,164                    | -                 |

CARSON CITY REDEVELOPMENT AUTHORITY  
SCHEDULE B - REVOLVING FUND

| <b>REVENUES</b>                  | ACTUAL<br>PRIOR YEAR<br>ENDING 6/30/2021 | ESTIMATED<br>CURRENT YEAR<br>ENDING 6/30/2022 | BUDGET YEAR ENDING 6/30/2023 |                   |
|----------------------------------|--|---|------------------------------|-------------------|
|                                  |  |   | TENTATIVE<br>APPROVED        | FINAL<br>APPROVED |
| TAXES                            |  |   |                              |                   |
| Ad Valorem                       | 2,723,328                                | 2,808,054                                     | 2,934,416                    | -                 |
| SUBTOTAL                         | 2,723,328                                | 2,808,054                                     | 2,934,416                    | -                 |
| MISCELLANEOUS                    |  |   |                              |                   |
| Interest                         | (132)                                    | 15,000  | 15,000                       | -                 |
| SUBTOTAL                         | (132)                                    | 15,000  | 15,000                       | -                 |
| SUBTOTAL, REVENUE ALL SOURCES    | 2,723,196                                | 2,823,054                                     | 2,949,416                    | -                 |
| BEGINNING FUND BALANCE           | 428,193                                  | 435,098                                       | 80,000                       | -                 |
| Prior Period Adjustments         | -  | -   | -                            | -                 |
| Residual Equity Transfers        | -  | -   | -                            | -                 |
| TOTAL BEGINNING FUND BALANCE     | 428,193                                  | 435,098                                       | 80,000                       | -                 |
| TOTAL AVAILABLE RESOURCES        | 3,151,389                                | 3,258,152                                     | 3,029,416                    | -                 |
| <b>EXPENDITURES</b>              |  |   |                              |                   |
| TYPE:                            |  |   |                              |                   |
| Principal                        | 270,000                                  | -   | -                            | -                 |
| Interest                         | 10,800                                   | -   | -                            | -                 |
| Fiscal Agent Charges             | -  | -   | -                            | -                 |
| RESERVES-Increase or (decrease)  | -  | -   | -                            | -                 |
| OTHER                            |  |   |                              |                   |
| Intergovernmental                | -  | -   | -                            | -                 |
| Bond Issuance Costs              | -  | -   | -                            | -                 |
| SUBTOTAL                         | 280,800                                  | -   | -                            | -                 |
| OTHER FINANCING USES:            |  |   |                              |                   |
| Payment to Refunded Bond Escrow  | -  | -   | -                            | -                 |
| TRANSFERS OUT (Sched T)          |  |   |                              |                   |
| Administrative Fund              | 271,741                                  | 288,480                                       | 409,252                      |                   |
| Revolving Fund                   | 2,163,750                                | 2,889,672                                     | 2,540,164                    |                   |
| SUBTOTAL                         | 2,435,491                                | 3,178,152                                     | 2,949,416                    | -                 |
| ENDING FUND BALANCE              | 435,098                                  | 80,000  | 80,000                       | -                 |
| TOTAL COMMITMENTS & FUND BALANCE | 3,151,389                                | 3,258,152                                     | 3,029,416                    | -                 |

CARSON CITY REDEVELOPMENT AUTHORITY  
SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY AD VALOREM TAXES



Transfer Schedule for Fiscal Year 2022-2023

| TRANSERS IN             |                |      |               |      |           | TRANSFERS OUT |      |         |      |        |
|-------------------------|----------------|------|---------------|------|-----------|---------------|------|---------|------|--------|
| FUND TYPE               | TO FUND        | PAGE | FROM FUND     | PAGE | AMOUNT    | FROM FUND     | PAGE | TO FUND | PAGE | AMOUNT |
| GENERAL FUND            |                |      |               |      |           |               |      |         |      |        |
| Subtotal                |                |      |               |      |           |               |      |         |      |        |
| SPECIAL REVENUE FUNDS:  |                |      |               |      |           |               |      |         |      |        |
|                         | ADMINISTRATIVE | 11   | TAX INCREMENT | 13   | 409,252   |               |      |         |      |        |
| Subtotal                |                |      |               |      | 409,252   |               |      |         |      |        |
| CAPITAL PROJECTS FUNDS: |                |      |               |      |           |               |      |         |      |        |
|                         | REVOLVING      | 12   | TAX INCREMENT | 13   | 2,540,164 |               |      |         |      |        |
| Subtotal                |                |      |               |      | 2,540,164 |               |      |         |      |        |
| EXPENDABLE TRUST FUNDS: |                |      |               |      |           |               |      |         |      |        |
| Subtotal                |                |      |               |      |           |               |      |         |      |        |

Transfer Schedule for Fiscal Year 2022-2023

| TRANSERS IN                |         |      |           |      |           | TRANSFERS OUT |      |                |      |           |
|----------------------------|---------|------|-----------|------|-----------|---------------|------|----------------|------|-----------|
| FUND TYPE                  | TO FUND | PAGE | FROM FUND | PAGE | AMOUNT    | FM FUND       | PAGE | TO FUND        | PAGE | AMOUNT    |
| DEBT SERVICE:              |         |      |           |      |           | TAX INCREMENT | 13   | REVOLVING      | 12   | 2,540,164 |
|                            |         |      |           |      |           | TAX INCREMENT | 13   | ADMINISTRATIVE | 11   | 409,252   |
| Subtotal                   |         |      |           |      |           |               |      |                |      | 2,949,416 |
| ENTERPRISE FUNDS           |         |      |           |      |           |               |      |                |      |           |
| Subtotal                   |         |      |           |      |           |               |      |                |      |           |
| INTERNAL SERVICE           |         |      |           |      |           |               |      |                |      |           |
| Subtotal                   |         |      |           |      |           |               |      |                |      |           |
| RESIDUAL EQUITY TRANSFERS: |         |      |           |      |           |               |      |                |      |           |
| Subtotal                   |         |      |           |      |           |               |      |                |      |           |
| TOTAL TRANSFERS            |         |      |           |      | 2,949,416 |               |      |                |      | 2,949,416 |

## FISCAL SUMMARY FOR OTHER GOVERNMENTAL FUNDS

| <b>Department Name: Redevelopment Authority</b> |                     |                      |                     |                    |                       |
|---|---------------------|----------------------|---------------------|--------------------|-----------------------|
| <b>Department Number: 602 , 603, and 604</b>    |                     |                      |                     |                    |                       |
|   | 2020-21<br>Actual   | 2021-22<br>Estimated | 2022-23<br>Proposed | % Change<br>Budget | \$ Change<br>Budget   |
| <b>REVENUE</b>                                  |                     |                      |                     |                    |                       |
| <b>Ad Valorem Taxes</b>                         | \$ 2,723,329        | \$ 2,808,054         | \$ 2,934,416        | <b>4.50%</b>       | \$ 126,362            |
| <b>Miscellaneous</b>                            | 18,279              | 53,888               | 33,500              | <b>-37.83%</b>     | (20,388)              |
| <b>Operating Transfers In</b>                   | 2,435,491           | 3,178,152            | 2,949,416           | <b>-7.20%</b>      | (228,736)             |
| <b>Beginning Balance</b>                        | 2,218,033           | 2,975,278            | 200,000             | <b>-93.28%</b>     | (2,775,278)           |
| <b>TOTAL</b>                                    | <b>\$ 7,395,132</b> | <b>\$ 9,015,372</b>  | <b>\$ 6,117,332</b> | <b>-32.15%</b>     | <b>\$ (2,898,040)</b> |
| <b>EXPENDITURE</b>                              |                     |                      |                     |                    |                       |
| <b>Salaries</b>                                 | \$ 109,406          | \$ 119,883           | \$ 148,008          | <b>23.46%</b>      | \$ 28,125             |
| <b>Benefits</b>                                 | 40,459              | 47,868               | 58,804              | <b>22.85%</b>      | 10,936                |
| <b>Service &amp; Supplies</b>                   | 869,025             | 1,030,769            | 987,560             | <b>-4.19%</b>      | (43,209)              |
| <b>Capital Outlay</b>                           | 684,673             | 4,438,700            | 1,773,544           | <b>-60.04%</b>     | (2,665,156)           |
| <b>Principal</b>                                | 270,000             | -                    | -                   | <b>0.00%</b>       | -                     |
| <b>Interest</b>                                 | 10,800              | -                    | -                   | <b>0.00%</b>       | -                     |
| <b>Operating Transfers Out</b>                  | 2,435,491           | 3,178,152            | 2,949,416           | <b>-7.20%</b>      | (228,736)             |
| <b>Ending Fund Balance</b>                      | 2,975,278           | 200,000              | 200,000             | <b>0.00%</b>       | -                     |
| <b>TOTAL</b>                                    | <b>\$ 7,395,132</b> | <b>\$ 9,015,372</b>  | <b>\$ 6,117,332</b> | <b>-32.15%</b>     | <b>\$ (2,898,040)</b> |
| <b>FTE</b>                                      | <b>2.02</b>         | <b>2.02</b>          | <b>2.02</b>         |                    |                       |

**PERSONNEL DETAIL WORKSHEET  
FY2022-23**

|   |                       |                        |
|---|-----------------------|------------------------|
| <b>DEPARTMENT: Redevelopment Administration</b> |                       |                        |
| <b>DEPARTMENT NUMBER: 602</b>                   |                       |                        |
| <b>POSITION / DESCRIPTION</b>                   | <b># OF POSITIONS</b> | <b>PROPOSED BUDGET</b> |
| <b>SALARIES AND WAGES:</b>                      |                       |                        |
| Community Development Director                  | 0.15                  | \$ 20,879              |
| Parks Maintenance Worker                        | 1.00                  | 45,828                 |
| Senior Office Specialist                        | 0.25                  | 11,218                 |
| Parks Operations Coordinator                    | 0.09                  | 5,642                  |
| Parks Operations Manager                        | 0.03                  | 2,345                  |
| Compliance Officer                              | 0.50                  | 33,926                 |
| Hourly  |                       | 12,000                 |
| Overtime  |                       | 3,170                  |
| Temporary Staffing                              |                       | 13,000                 |
| <b>SUB-TOTAL SALARY &amp; WAGES</b>             | <b>2.02</b>           | <b>\$ 148,008</b>      |
| <b>BENEFITS:</b>                                |                       |                        |
| Medicare  |                       | \$ 1,959               |
| Retirement                                      |                       | 29,122                 |
| Group Insurance                                 |                       | 24,409                 |
| Workers' Compensation                           |                       | 1,751                  |
| Foul Weather Allowance                          |                       | 239                    |
| Car Allowance                                   |                       | 585                    |
| Phone Allowance                                 |                       | 739                    |
| <b>SUB-TOTAL BENEFITS</b>                       |                       | <b>\$ 58,804</b>       |
| <b>GRAND TOTAL</b>                              |                       | <b>\$ 206,812</b>      |

| Organization                        | Object | Account Description       | 2020 Actuals   | 2021 Actuals   | 2022 Revised Budget | 2022 Actuals   | 2022 Estimated | 2023 Tentative Budget |
|-------------------------------------|--------|---------------------------|----------------|----------------|---------------------|----------------|----------------|-----------------------|
| <b>REDEVELOPMENT ADMINISTRATION</b> |        |                           |                |                |                     |                |                |                       |
| <b>REVENUE</b>                      |        |                           |                |                |                     |                |                |                       |
| 6020088                             | 461010 | INTEREST INCOME           | (\$4,111.33)   | (\$1,318.92)   | (\$1,000.00)        | (\$855.54)     | (\$1,000.00)   | (\$1,000.00)          |
| 6020088                             | 462020 | NET INC IN FAIR VALUE INV | (\$2,372.61)   | \$1,299.58     | \$0.00              | \$0.00         | \$0.00         | \$0.00                |
| <b>6020088 Total</b>                |        |                           | (\$6,483.94)   | (\$19.34)      | (\$1,000.00)        | (\$855.54)     | (\$1,000.00)   | (\$1,000.00)          |
| 6020089                             | 466049 | XMAS ORNAMENTS            | (\$10,015.00)  | (\$7,800.00)   | (\$7,500.00)        | (\$9,125.00)   | (\$7,500.00)   | (\$7,500.00)          |
| <b>6020089 Total</b>                |        |                           | (\$10,015.00)  | (\$7,800.00)   | (\$7,500.00)        | (\$9,125.00)   | (\$7,500.00)   | (\$7,500.00)          |
| 6020091                             | 481600 | REDEV: TAX INCREMENT      | (\$362,984.00) | (\$271,741.00) | (\$315,992.00)      | (\$390,710.00) | (\$288,480.00) | (\$409,252.00)        |
| <b>6020091 Total</b>                |        |                           | (\$362,984.00) | (\$271,741.00) | (\$315,992.00)      | (\$390,710.00) | (\$288,480.00) | (\$409,252.00)        |
| 6020099                             | 495000 | BEGINNING FUND BALANCE    | \$0.00         | \$0.00         | (\$94,718.00)       | \$0.00         | (\$94,718.00)  | (\$20,000.00)         |
| <b>6020099 Total</b>                |        |                           | \$0.00         | \$0.00         | (\$94,718.00)       | \$0.00         | (\$94,718.00)  | (\$20,000.00)         |
| <b>Grand Total</b>                  |        |                           | (\$379,482.94) | (\$279,560.34) | (\$419,210.00)      | (\$400,690.54) | (\$391,698.00) | (\$437,752.00)        |
| <b>EXPENSE</b>                      |        |                           |                |                |                     |                |                |                       |
| 6027505                             | 500101 | SALARIES                  | \$108,037.93   | \$77,810.94    | \$121,610.00        | \$67,870.42    | \$91,697.00    | \$119,838.00          |
| 6027505                             | 500102 | HOURLY/SEASONAL           | \$8,469.36     | \$17,269.52    | \$12,000.00         | \$11,995.35    | \$12,000.00    | \$12,000.00           |
| 6027505                             | 500103 | ADMINISTRATIVE PAY        | \$0.00         | \$0.00         | \$0.00              | \$0.00         | \$0.00         | \$0.00                |
| 6027505                             | 500104 | SHIFT DIFFERENTIAL        | \$0.00         | \$0.00         | \$0.00              | \$0.00         | \$0.00         | \$0.00                |
| 6027505                             | 500106 | MANAGEMENT LEAVE PAY      | \$23.13        | \$1,249.44     | \$0.00              | \$338.24       | \$15.00        | \$0.00                |
| 6027505                             | 500107 | ANNUAL LEAVE PAYOFF       | \$0.00         | \$3,924.05     | \$0.00              | \$0.00         | \$0.00         | \$0.00                |
| 6027505                             | 500108 | SICK LEAVE PAY            | \$0.00         | \$8,916.69     | \$0.00              | \$0.00         | \$0.00         | \$0.00                |
| 6027505                             | 500111 | OVERTIME                  | \$712.85       | \$191.41       | \$3,170.00          | \$532.10       | \$3,170.00     | \$3,170.00            |
| 6027505                             | 500112 | CALL BACK PAY             | \$84.83        | \$0.00         | \$0.00              | \$0.00         | \$0.00         | \$0.00                |
| 6027505                             | 500113 | STAND-BY PAY              | \$0.00         | \$1.45         | \$0.00              | \$23.19        | \$0.00         | \$0.00                |
| 6027505                             | 500114 | F L S A                   | \$0.35         | \$0.24         | \$0.00              | \$1.13         | \$1.00         | \$0.00                |
| 6027505                             | 500116 | HOLIDAY PAY               | \$0.00         | \$42.12        | \$0.00              | \$0.48         | \$0.00         | \$0.00                |
| 6027505                             | 500125 | TEMPORARY STAFFING        | \$12,951.51    | \$0.00         | \$13,000.00         | \$0.00         | \$13,000.00    | \$13,000.00           |
| 6027505                             | 500199 | GRANT FUNDED ALLOCATION   | \$0.00         | \$0.00         | \$0.00              | \$0.00         | \$0.00         | \$0.00                |
|                                     |        |                           | \$130,279.96   | \$109,405.86   | \$149,780.00        | \$80,760.91    | \$119,883.00   | \$148,008.00          |
| 6027505                             | 500225 | MEDICARE                  | \$1,708.44     | \$1,574.73     | \$1,982.00          | \$1,148.63     | \$1,673.00     | \$1,959.00            |
| 6027505                             | 500230 | RETIREMENT                | \$26,102.33    | \$22,006.20    | \$27,866.00         | \$18,986.10    | \$23,923.00    | \$29,122.00           |
| 6027505                             | 500240 | GROUP INSURANCE           | \$22,055.87    | \$13,204.95    | \$11,847.00         | \$18,224.20    | \$18,454.00    | \$23,969.00           |
| 6027505                             | 500241 | CITY HSA CONTRIBUTION     | \$554.34       | \$618.38       | \$624.00            | \$332.50       | \$443.00       | \$440.00              |
| 6027505                             | 500250 | WORKERS' COMPENSATION     | \$1,790.93     | \$1,655.94     | \$1,751.00          | \$1,334.67     | \$1,804.00     | \$1,751.00            |
| 6027505                             | 500266 | FOUL WEATHER ALLOWANCE    | \$238.50       | \$88.50        | \$89.00             | \$238.50       | \$239.00       | \$239.00              |
| 6027505                             | 500270 | CAR ALLOWANCE             | \$589.50       | \$564.75       | \$585.00            | \$429.75       | \$587.00       | \$585.00              |
| 6027505                             | 500271 | PHONE ALLOWANCE           | \$751.52       | \$745.36       | \$739.00            | \$560.56       | \$745.00       | \$739.00              |
|                                     |        |                           | \$53,791.43    | \$40,458.81    | \$45,483.00         | \$41,254.91    | \$47,868.00    | \$58,804.00           |
| 6027505                             | 500309 | PROFESSIONAL SERVICES     | \$7,600.00     | \$27,088.60    | \$20,000.00         | \$0.00         | \$20,000.00    | \$20,000.00           |
| 6027505                             | 500330 | TRAINING                  | \$0.00         | \$0.00         | \$1,000.00          | \$0.00         | \$1,000.00     | \$1,000.00            |
| 6027505                             | 500430 | EQUIPMENT REPAIR & MAINT  | \$0.00         | \$0.00         | \$500.00            | \$0.00         | \$500.00       | \$500.00              |
| 6027505                             | 500434 | BUILDING REPAIR & MAINT   | \$0.00         | \$0.00         | \$4,800.00          | \$0.00         | \$4,800.00     | \$4,800.00            |
| 6027505                             | 500440 | BUILDING RENTAL           | \$21,712.00    | \$21,710.00    | \$20,652.00         | \$0.00         | \$20,652.00    | \$20,638.00           |

| Organization         | Object | Account Description            | 2020 Actuals        | 2021 Actuals        | 2022 Revised Budget | 2022 Actuals        | 2022 Estimated      | 2023 Tentative Budget |
|----------------------|--------|--------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| 6027505              | 500460 | MAINTENANCE CONTRACT           | \$70.11             | \$53,634.14         | \$52,460.00         | \$0.00              | \$52,460.00         | \$52,460.00           |
| 6027505              | 500540 | PUBLICITY/SPECIAL EVENTS       | \$0.00              | \$0.00              | \$0.00              | \$0.00              | \$0.00              | \$0.00                |
| 6027505              | 500542 | PRINTING/ADVERTISING           | \$0.00              | \$0.00              | \$1,000.00          | \$0.00              | \$1,000.00          | \$1,000.00            |
| 6027505              | 500543 | ADVERTISING/MARKETING          | \$1,149.87          | \$4,146.81          | \$9,000.00          | \$5,330.00          | \$9,000.00          | \$9,000.00            |
| 6027505              | 500545 | MEMBERSHIP / PUBLICATIONS      | \$6,875.00          | \$5,156.00          | \$8,000.00          | \$6,875.00          | \$8,000.00          | \$8,000.00            |
| 6027505              | 500580 | TRAVEL                         | \$0.00              | \$0.00              | \$1,500.00          | \$0.00              | \$1,500.00          | \$1,500.00            |
| 6027505              | 500601 | OFFICE SUPPLIES                | \$0.00              | \$0.00              | \$1,000.00          | \$0.00              | \$1,000.00          | \$1,000.00            |
| 6027505              | 500602 | POSTAGE/SHIPPING               | \$0.00              | \$0.00              | \$200.00            | \$0.00              | \$200.00            | \$200.00              |
| 6027505              | 500625 | OPERATING SUPPLIES             | \$8.83              | \$2,035.31          | \$2,000.00          | \$168.95            | \$2,000.00          | \$2,000.00            |
| 6027505              | 500645 | BOOKS/ PERIODICALS/ PUBLICATIO | \$0.00              | \$0.00              | \$1,860.00          | \$0.00              | \$1,860.00          | \$1,860.00            |
| 6027505              | 500685 | OPERATING HARDWARE/SOFTWARE    | (\$7,264.97)        | \$0.00              | \$0.00              | \$0.00              | \$0.00              | \$0.00                |
| 6027505              | 500687 | XMAS ORNAMENTS                 | \$7,264.97          | \$5,663.47          | \$8,000.00          | \$8,379.43          | \$8,000.00          | \$8,000.00            |
| 6027505              | 500710 | TELEPHONE                      | \$84.06             | \$102.16            | \$1,800.00          | \$74.09             | \$1,800.00          | \$1,800.00            |
| 6027505              | 500712 | POWER                          | \$3,462.66          | \$3,554.63          | \$6,400.00          | \$2,749.82          | \$6,400.00          | \$6,400.00            |
| 6027505              | 500713 | HEATING                        | \$739.69            | \$574.15            | \$1,600.00          | \$609.31            | \$1,600.00          | \$1,600.00            |
| 6027505              | 500901 | ISC: GENERAL FUND              | \$63,872.00         | \$52,700.00         | \$62,175.00         | \$41,448.00         | \$62,175.00         | \$69,182.00           |
| 6027505              | 500950 | ISC: FLEET MANAGEMENT          | \$0.00              | \$0.00              | \$0.00              | \$0.00              | \$0.00              | \$0.00                |
|                      |        |                                | \$105,574.22        | \$176,365.27        | \$203,947.00        | \$65,634.60         | \$203,947.00        | \$210,940.00          |
| 6027505              | 593000 | UNRESERVED FUND BALANCE        | \$0.00              | \$0.00              | \$20,000.00         | \$0.00              | \$20,000.00         | \$20,000.00           |
|                      |        |                                | \$0.00              | \$0.00              | \$20,000.00         | \$0.00              | \$20,000.00         | \$20,000.00           |
| <b>6027505 Total</b> |        |                                | <b>\$289,645.61</b> | <b>\$326,229.94</b> | <b>\$419,210.00</b> | <b>\$187,650.42</b> | <b>\$391,698.00</b> | <b>\$437,752.00</b>   |

| Organization                        | Object | Account Description          | 2020 Actuals            | 2021 Actuals            | 2022 Revised Budget     | 2022 Actuals            | 2022 Estimated          | 2023 Tentative Budget   |
|-------------------------------------|--------|------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>REDEVELOPMENT REVOLVING FUND</b> |        |                              |                         |                         |                         |                         |                         |                         |
| <b>REVENUE</b>                      |        |                              |                         |                         |                         |                         |                         |                         |
| 6030088                             | 461010 | INTEREST INCOME              | (\$19,190.73)           | (\$28,483.78)           | (\$10,000.00)           | (\$12,517.96)           | (\$10,000.00)           | (\$10,000.00)           |
| 6030088                             | 462020 | NET INC IN FAIR VALUE INV    | (\$13,500.98)           | \$20,746.43             | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| <b>6030088 Total</b>                |        |                              | <b>(\$32,691.71)</b>    | <b>(\$7,737.35)</b>     | <b>(\$10,000.00)</b>    | <b>(\$12,517.96)</b>    | <b>(\$10,000.00)</b>    | <b>(\$10,000.00)</b>    |
| 6030091                             | 481600 | REDEV: TAX INCREMENT         | (\$1,935,019.00)        | (\$2,163,750.00)        | (\$2,862,160.00)        | (\$1,250,000.00)        | (\$2,889,672.00)        | (\$2,540,164.00)        |
| <b>6030091 Total</b>                |        |                              | <b>(\$1,935,019.00)</b> | <b>(\$2,163,750.00)</b> | <b>(\$2,862,160.00)</b> | <b>(\$1,250,000.00)</b> | <b>(\$2,889,672.00)</b> | <b>(\$2,540,164.00)</b> |
| 6031080                             | 466050 | REFUNDS/REIMBURSEMENTS       | \$0.00                  | (\$2,854.68)            | \$0.00                  | (\$18,750.00)           | (\$18,750.00)           | \$0.00                  |
| 6031080                             | 466545 | INCENTIVE DEFAULT REPAYMENT  | \$0.00                  | \$0.00                  | \$0.00                  | (\$2,106.18)            | (\$1,638.00)            | \$0.00                  |
| <b>6031080 Total</b>                |        |                              | <b>\$0.00</b>           | <b>(\$2,854.68)</b>     | <b>\$0.00</b>           | <b>(\$20,856.18)</b>    | <b>(\$20,388.00)</b>    | <b>\$0.00</b>           |
| 6030099                             | 495000 | BEGINNING FUND BALANCE       | \$0.00                  | \$0.00                  | (\$2,445,462.00)        | \$0.00                  | (\$2,445,462.00)        | (\$100,000.00)          |
| <b>6030099 Total</b>                |        |                              | <b>\$0.00</b>           | <b>\$0.00</b>           | <b>(\$2,445,462.00)</b> | <b>\$0.00</b>           | <b>(\$2,445,462.00)</b> | <b>(\$100,000.00)</b>   |
| <b>Grand Total</b>                  |        |                              | <b>(\$1,967,710.71)</b> | <b>(\$2,174,342.03)</b> | <b>(\$5,317,622.00)</b> | <b>(\$1,283,374.14)</b> | <b>(\$5,365,522.00)</b> | <b>(\$2,650,164.00)</b> |
| <b>EXPENSE</b>                      |        |                              |                         |                         |                         |                         |                         |                         |
| 6037510                             | 500225 | MEDICARE                     | \$0.00                  | \$0.00                  | \$0.00                  | \$508.30                | \$0.00                  | \$0.00                  |
| 6037510                             | 500230 | RETIREMENT                   | \$0.00                  | \$0.00                  | \$0.00                  | \$10,574.50             | \$0.00                  | \$0.00                  |
| 6037510                             | 500240 | GROUP INSURANCE              | \$0.00                  | \$0.00                  | \$0.00                  | \$5,807.56              | \$0.00                  | \$0.00                  |
| 6037510                             | 500241 | CITY HSA CONTRIBUTION        | \$0.00                  | \$0.00                  | \$0.00                  | \$849.50                | \$0.00                  | \$0.00                  |
| 6037510                             | 500250 | WORKERS' COMPENSATION        | \$0.00                  | \$0.00                  | \$0.00                  | \$194.18                | \$0.00                  | \$0.00                  |
|                                     |        |                              | <b>\$0.00</b>           | <b>\$0.00</b>           | <b>\$0.00</b>           | <b>\$17,934.04</b>      | <b>\$0.00</b>           | <b>\$0.00</b>           |
| 6037510                             | 500309 | PROFESSIONAL SERVICES        | \$59,975.00             | \$30,184.74             | \$29,840.00             | \$12,433.26             | \$29,840.00             | \$35,000.00             |
| 6037510                             | 500540 | PUBLICITY/SPECIAL EVENTS     | \$14,763.00             | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| 6037510                             | 500544 | NEVADA DAY                   | \$25,000.00             | \$25,000.00             | \$25,000.00             | \$25,000.00             | \$25,000.00             | \$25,000.00             |
| 6037510                             | 500546 | FARMERS MARKET               | \$16,169.98             | \$15,000.00             | \$15,000.00             | \$15,000.00             | \$15,000.00             | \$25,000.00             |
| 6037510                             | 500547 | CHRISTMAS TREE LIGHTING      | \$10,000.00             | \$9,999.73              | \$10,000.00             | \$10,000.00             | \$10,000.00             | \$10,000.00             |
| 6037510                             | 500548 | EPIC RIDES                   | \$10,324.00             | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| 6037510                             | 500549 | PW EVENT STREET CLOSURES     | \$0.00                  | \$0.00                  | \$25,000.00             | \$25,000.00             | \$25,000.00             | \$25,000.00             |
| 6037510                             | 500552 | FAÇADE IMPROVEMENTS PROGRAM  | \$34,292.50             | \$7,470.00              | \$50,000.00             | \$6,883.20              | \$50,000.00             | \$50,000.00             |
| 6037510                             | 500553 | DOWNTOWN EQUIPMENT & INFRAST | \$0.00                  | \$4,640.77              | \$25,000.00             | \$0.00                  | \$25,000.00             | \$25,000.00             |
| 6037510                             | 500554 | UTILITY EXT./SIDEWALK ASSIST | \$0.00                  | \$5,000.00              | \$20,000.00             | \$0.00                  | \$20,000.00             | \$20,000.00             |
| 6037510                             | 500555 | ARTS & CULTURE EVENTS        | \$29,581.66             | \$9,766.00              | \$25,000.00             | \$0.00                  | \$25,000.00             | \$25,000.00             |
| 6037510                             | 500625 | OPERATING SUPPLIES           | \$0.00                  | \$89,520.40             | \$15,000.00             | \$15,000.00             | \$15,000.00             | \$15,000.00             |
| 6037510                             | 501404 | CAMPAGNI INCENTIVE           | \$206,283.29            | \$200,413.59            | \$206,426.00            | \$219,889.99            | \$206,426.00            | \$212,619.00            |
| 6037510                             | 501413 | CC GF - MICHAEL HOHL INC     | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| 6037510                             | 501414 | BLUE LINE/KIT CARSON MARKERS | \$0.00                  | \$19,932.82             | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| 6037510                             | 501415 | REIMAGINE SPACE ART PROGRAM  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| 6037510                             | 501418 | DOWNTOWN ENTRY SIGNS         | \$0.00                  | \$0.00                  | \$25,000.00             | \$0.00                  | \$25,000.00             | \$0.00                  |
| 6037510                             | 501428 | PARK SIGNS                   | \$4,800.00              | \$2,217.75              | \$46,555.00             | \$23,854.10             | \$46,555.00             | \$0.00                  |
| 6037510                             | 501431 | REVOLVING LOAN FUNDING       | \$0.00                  | \$0.00                  | \$1.00                  | \$0.00                  | \$1.00                  | \$1.00                  |
| 6037510                             | 501445 | INCENTIVE PROGRAM            | \$167,838.26            | \$273,514.01            | \$309,000.00            | \$281,155.40            | \$309,000.00            | \$309,000.00            |
| 6037510                             | 502450 | CASH SHORT/OVER              | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
|                                     |        |                              | <b>\$579,027.69</b>     | <b>\$692,659.81</b>     | <b>\$826,822.00</b>     | <b>\$634,215.95</b>     | <b>\$826,822.00</b>     | <b>\$776,620.00</b>     |

| Organization         | Object | Account Description      | 2020 Actuals | 2021 Actuals   | 2022 Revised Budget | 2022 Actuals   | 2022 Estimated | 2023 Tentative Budget |
|----------------------|--------|--------------------------|--------------|----------------|---------------------|----------------|----------------|-----------------------|
| 6037510              | 507010 | CAPITAL IMPROVEMENTS     | \$237,330.59 | \$684,673.35   | \$3,445,987.00      | \$1,617,697.46 | \$3,445,987.00 | \$1,541,000.00        |
| 6037510              | 507201 | GENERAL FUND             | \$58,016.00  | \$0.00         | \$0.00              | \$0.00         | \$0.00         | \$0.00                |
| 6037510              | 507751 | RDA CONSTRUCTION GRANT   | \$50,000.00  | \$0.00         | \$0.00              | \$0.00         | \$0.00         | \$0.00                |
| 6037510              | 507753 | DOWNTOWN EQUIP/PROJECTOR | \$0.00       | \$0.00         | \$0.00              | \$0.00         | \$0.00         | \$0.00                |
| 6037510              | 507799 | UNDESIGNATED PROJECTS    | \$0.00       | \$0.00         | \$944,813.00        | \$0.00         | \$992,713.00   | \$232,544.00          |
|                      |        |                          | \$345,346.59 | \$684,673.35   | \$4,390,800.00      | \$1,617,697.46 | \$4,438,700.00 | \$1,773,544.00        |
| 6037510              | 593000 | UNRESERVED FUND BALANCE  | \$0.00       | \$0.00         | \$100,000.00        | \$0.00         | \$100,000.00   | \$100,000.00          |
|                      |        |                          | \$0.00       | \$0.00         | \$100,000.00        | \$0.00         | \$100,000.00   | \$100,000.00          |
| <b>6037510 Total</b> |        |                          | \$924,374.28 | \$1,377,333.16 | \$5,317,622.00      | \$2,269,847.45 | \$5,365,522.00 | \$2,650,164.00        |



| Organization                            | Object | Account Description            | 2020 Actuals            | 2021 Actuals            | 2022 Revised Budget     | 2022 Actuals            | 2022 Estimated          | 2023 Tentative Budget   |
|---|--------|--------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>REDEVELOPMENT TAX INCREMENT FUND</b> |        |                                |                         |                         |                         |                         |                         |                         |
| <b>REVENUE</b>                          |        |                                |                         |                         |                         |                         |                         |                         |
| 6040083                                 | 411100 | SECURED TAX ROLL: CURRENT      | (\$2,325,881.29)        | (\$2,516,469.38)        | (\$2,618,054.00)        | (\$2,929,749.63)        | (\$2,618,054.00)        | (\$2,744,416.00)        |
| 6040083                                 | 411120 | SECURED TAX ROLL: DELINQUENT   | (\$12,207.79)           | (\$591.37)              | \$0.00                  | (\$912.56)              | \$0.00                  | \$0.00                  |
| 6040083                                 | 411200 | PERSONAL PROPERTY TAX          | (\$236,750.58)          | (\$181,001.76)          | (\$190,000.00)          | (\$99,469.60)           | (\$190,000.00)          | (\$190,000.00)          |
| 6040083                                 | 411220 | PERSONAL PROPERTY TAX: DELINQU | (\$218.90)              | (\$25,266.10)           | \$0.00                  | (\$1,643.35)            | \$0.00                  | \$0.00                  |
| <b>6040083 Total</b>                    |        |                                | <b>(\$2,575,058.56)</b> | <b>(\$2,723,328.61)</b> | <b>(\$2,808,054.00)</b> | <b>(\$3,031,775.14)</b> | <b>(\$2,808,054.00)</b> | <b>(\$2,934,416.00)</b> |
| 6040088                                 | 461010 | INTEREST INCOME                | (\$32,751.00)           | (\$16,749.91)           | (\$15,000.00)           | (\$7,313.50)            | (\$15,000.00)           | (\$15,000.00)           |
| 6040088                                 | 462020 | NET INC IN FAIR VALUE INV      | (\$17,479.05)           | \$16,882.12             | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| <b>6040088 Total</b>                    |        |                                | <b>(\$50,230.05)</b>    | <b>\$132.21</b>         | <b>(\$15,000.00)</b>    | <b>(\$7,313.50)</b>     | <b>(\$15,000.00)</b>    | <b>(\$15,000.00)</b>    |
| 6040099                                 | 495000 | BEGINNING FUND BALANCE         | \$0.00                  | \$0.00                  | (\$435,098.00)          | \$0.00                  | (\$435,098.00)          | (\$80,000.00)           |
| <b>6040099 Total</b>                    |        |                                | <b>\$0.00</b>           | <b>\$0.00</b>           | <b>(\$435,098.00)</b>   | <b>\$0.00</b>           | <b>(\$435,098.00)</b>   | <b>(\$80,000.00)</b>    |
| <b>Grand Total</b>                      |        |                                | <b>(\$2,625,288.61)</b> | <b>(\$2,723,196.40)</b> | <b>(\$3,258,152.00)</b> | <b>(\$3,039,088.64)</b> | <b>(\$3,258,152.00)</b> | <b>(\$3,029,416.00)</b> |
| <b>EXPENSE</b>                          |        |                                |                         |                         |                         |                         |                         |                         |
| 6047515                                 | 502450 | CASH SHORT/OVER                | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| 6047515                                 | 504600 | FISCAL CHARGES                 | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
|   |        |                                | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| 6047515                                 | 507269 | REDEV: ADMIN                   | \$362,984.00            | \$271,741.00            | \$315,992.00            | \$390,710.00            | \$288,480.00            | \$409,252.00            |
| 6047515                                 | 507270 | REDEV: REVOLVING               | \$1,935,019.00          | \$2,163,750.00          | \$2,862,160.00          | \$1,250,000.00          | \$2,889,672.00          | \$2,540,164.00          |
|   |        |                                | \$2,298,003.00          | \$2,435,491.00          | \$3,178,152.00          | \$1,640,710.00          | \$3,178,152.00          | \$2,949,416.00          |
| 6047515                                 | 508321 | 2010 VARIOUS PURPOSE REF       | \$260,000.00            | \$270,000.00            | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
|   |        |                                | \$260,000.00            | \$270,000.00            | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| 6047515                                 | 509321 | 2010 VARIOUS PURPOSE REF       | \$21,200.00             | \$10,800.00             | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
|   |        |                                | \$21,200.00             | \$10,800.00             | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| 6047515                                 | 593000 | UNRESERVED FUND BALANCE        | \$0.00                  | \$0.00                  | \$80,000.00             | \$0.00                  | \$80,000.00             | \$80,000.00             |
|   |        |                                | \$0.00                  | \$0.00                  | \$80,000.00             | \$0.00                  | \$80,000.00             | \$80,000.00             |
| <b>6047515 Total</b>                    |        |                                | <b>\$2,579,203.00</b>   | <b>\$2,716,291.00</b>   | <b>\$3,258,152.00</b>   | <b>\$1,640,710.00</b>   | <b>\$3,258,152.00</b>   | <b>\$3,029,416.00</b>   |