

RESOLUTION NO. 2022-R-21

RESOLUTION FOR INTERFUND LOANS FROM THE GENERAL FUND OR THE REGIONAL TRANSPORTATION FUND TO THE CARSON AREA METROPOLITAN PLANNING ORGANIZATION FUND, AND FROM THE GENERAL FUND TO THE TRANSIT FUND.

WHEREAS, the Carson Area Metropolitan Planning Organization (“CAMPO”) Fund and the Transit Fund may incur a temporary cash shortage on June 30, 2022; and

WHEREAS, the interfund loans will enable the City to cover the temporary cash shortages in these Funds; and

WHEREAS, the lending of this money will in no way adversely affect the General Fund nor the Regional Transportation Fund, and these loans are in accordance with NRS 354.6118.

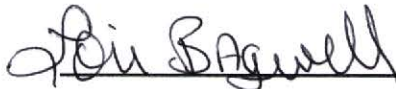
NOW, THEREFORE, be it resolved, the General Fund or the Regional Transportation Fund shall lend the CAMPO Fund an amount not to exceed \$675,000; the General Fund shall lend the Transit Fund an amount not to exceed \$875,000 for the purpose of covering temporary cash shortages in the Funds only as necessary. Further, these loans shall be at a zero percent interest rate for a period not to exceed six (6) months.

ADOPTED this 16th day of June, 2022.

AYES: Supervisor Stacey Giomi
Supervisor Maurice White
Supervisor Stan Jones
Supervisor Lisa Schuette
Mayor Lori Bagwell

NAYES: None

ABSENT: None



LORI BAGWELL, Mayor
Carson City, Nevada

ATTEST:



AUBREY ROWLATT, Clerk-Recorder